

# **LIBORD FINANCE LIMITED**

104, M. K. Bhavan, 300, Shahid Bhagat Singh Road, Fort, Mumbai - 400 001. Phone : (022) 2265 8108 / 09 / 10 • Fax : (022) 2266 2520 E-mail : libord@vsnl.com • Website : www.libord.com

Date: February 5, 2016

To, Department of Corporate Services Bombay Stock Exchange Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 023.

Dear Sir,

## Sub: <u>Unaudited Financial Results with Limited Review Report for the Third</u> <u>Quarter and Nine Months ended on December 31, 2015</u>

## Ref: Code No. 511593

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the following:

- 1. Unaudited Financial Results (Standalone and Consolidated) of the Company for the Third Quarter and Nine Months ended on December 31, 2015.
- 2. Limited Review Report of M/s Amar Bafna & Associates on Unaudited Financial Results (Standalone and Consolidated) for the Third Quarter and Nine Months ended on December 31, 2015.

The same has been taken on record by the Board of Directors of the Company at their meeting held today.

Thanking You,

Yours Faithfully,

For Libord Finance Limited,

andua Dangi

**Managing Director** 

Enclosures : As Above

	LIBORE	FINANCE								
	CIN.:L65	5990MH1994	PLC077482	2						
	Regd Office: 104, M. K. Bhavan	, 300, Shahid	Bhagat Singl	n Road, Fort,	Mumbai 400	001.				
	UNAUDITED STANDALONE FINANCIAL RESULTS (PROVISIONAL)	FOR THE QU	ARTER AND N	INE MONTHS	ENDED 31ST	DECEMBER. 2	015			
							s. in Lakhs			
	Particulars	QUARTER ENDED			NINE MONTHS ENDED					
		(UNAUDITED)			(UNAUDITED)		(AUDITED)			
		31-Dec-15	30-Sep-15	31-Dec-14	31-Dec-15	31-Dec-14	31-Mar-15			
	Part I									
_	Income from Operations	25.76	29.99	24.12	78.25	80.17	82.15			
_	Total Income from Operations	25.76	29.99	24.12	78.25	80.17	82.15			
2	Expenses									
	(a) Employee Benefits Expense	7.46	8.42	11.80	23.18	41.34	43.67			
	(b) Depreciation and Amortisation Expense	0.47	0.47	0.40	1.39	1.20	1.76			
_	(c) Other Expenses	10.28	9.16	6.95	27.73	21.50	25.26			
	Total Expenses	18.21	18.05	19.15	52.30	64.04	70.69			
	Profit / (Loss) from Operations before Other Income,									
_	Finance Cost and Exceptional Items (1-2)	7.55	11.94	4.97	25.95	16.13	11.46			
	Other Income	0.00	0.62	0.00	0.62	0.00	0.85			
	Profit / (Loss) from ordinary activities before finance cost		1 40 50	4.07	00.55	40.40				
_	and exceptional items (3±4)	7.55	12.56	4.97	26.57	16.13	12.31			
	Finance Costs Profit / (Loss) from ordinary activities after finance cost but	0.00	0.02	0.00	0.02	0.00	0.27			
	before exceptional items (5±6)	7.55	12.54	4.97	26.55	16.13	12.04			
	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00			
	Profit / (Loss) from ordinary activities before tax (7±8)	7.55	12.54	4.97	26.55	16.13	12.04			
_	Tax Expense	2.26	3.60	1.00	7.36	4.30	2.44			
	Profit / (Loss) from ordinary activities after tax (9-10)	5.29	8.94	3.97	19.19	11.83	9.60			
	FIGHT (LOSS) Hold Ordinary activities after tax (5-10)	5.2.5	0.54	5.51	15.15	11.05	9.00			
12	Paid-up equity share capital (Face Value of Rs. 10/- per share)	800	800	800	800	800	800			
	Reserves Excluding Revaluation Reserves as per balance sheet									
	of previous accounting year						(2.18			
	Earning Per Shares (EPS) in Rupees (Face Value of Rs. 10/-									
	per share)									
	Basic EPS (Rs. not annualised)	0.07	0.11	0.05	0.24	0.15	0.12			
	Diluted EPS (Rs. not annualised).	0.07	0.11	0.05	0.24	0.15	0.12			
	Notes:									
-	1. The above results were taken on record at the meeting of the E	Board of Direc	tors held on t	5th February	2016 after ap	proval				
	by the Audit Committee.									
	2. The Statutory Auditors have performed a 'Limited Review' of the above financial results.									
	3. The figures for the corresponding previous periods have been regrouped / reclassified wherever necessary to make them comparable									
					By order of the Board					
					For Libord Finance Limited					
		Van								
	Place: Mumbai									
	Dated: 05/02/2016	Managing Director								



#### LIMITED REVIEW REPORT

### TO, THE BOARD OF DIRECTORS, LIBORD FINANCE LIMITED

- We have reviewed the accompanying statement of Standalone Unaudited Financial Results of LIBORD FINANCE LIMITED ("the Company") for the quarter and nine months ended 31<sup>st</sup> December, 2015, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and approved by the Board of Directors at its meeting held on February 5, 2016. Our responsibility is to issue a report on the statement based on our review.
- 2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
- 3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material aspects in accordance with the aforesaid Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Amar Bafna & Associates Chartered Accountants Firm Registration No: 114854W

Amar Bafna Partner Membership No. 048639

Place: Mumbai Date : 5<sup>th</sup> February, 2016



LIBO	RD FINANC	E LIMITED								
CIN.:I	_65990MH19	94PLC07748	32							
Regd Office: 104, M. K. Bhay				Mumbai 400 0	01.					
UNAUDITED CONSOLIDATED FINANCIAL RESULTS (PROVISIO	UNAUDITED CONSOLIDATED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2015									
Deutieure				NUNE MONT		(Rs. in Lakhs)				
Particulars					NINE MONTHS ENDED (UNAUDITED)					
		UNAUDITED	) 31-Dec-14	31-Dec-15		(AUDITED)				
Part I	31-Dec-15	30-Sep-15	31-Dec-14	31-Dec-15	31-Dec-14	31-Mar-15				
1 Income from Operations	28.76	31.37	24.12	83.53	80.17	85.76				
Total Income from Operations	28.76	31.37	24.12	83.53	80.17	85.76				
2 Expenses	20.70	51.57	24.12	05.55	00.17	00.70				
(a) Employee Benefits Expense	8.46	8.42	11.80	24.33	41.34	45.47				
(b) Depreciation and Amortisation Expense	0.40	0.42	0.40	1.39	1.20	1.76				
(c) Other Expenses	14.31	13.10	6.95	35.85	21.50	25.93				
Total Expenses	23.24	21.99	19.15	61.57	64.04	73.16				
Profit / (Loss) from Operations before Other Income, Finance	20.24	21.00	10.10	01.07	04.04	10.10				
3 Cost and Exceptional Items (1-2)	5.52	9.38	4.97	21.96	16.13	12.60				
4 Other Income	0.00	0.62	0.00	0.62	0.00	0.85				
Profit / (Loss) from ordinary activities before finance cost and										
5 exceptional items (3±4)	5.52	10.00	4.97	22.58	16.13	13.45				
6 Finance Costs	0.00	0.02	0.00	0.02	0.00	0.27				
Profit / (Loss) from ordinary activities after finance cost but										
7 before exceptional items (5 <u>+</u> 6)	5.52	9.98	4.97	22.56	16.13	13.18				
8 Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00				
9 Profit / (Loss) from ordinary activities before tax (7 <u>+</u> 8)	5.52	9.98	4.97	22.56	16.13	13.18				
10 Tax Expense	1.56	3.60	1.00	6.91	4.30	2.79				
11 Profit / (Loss) from ordinary activities after tax (9-10)	3.96	6.38	3.97	15.65	11.83	10.39				
12 Share of Profit / (Loss) of Associates	0.00	0.00	0.00	0.00	0.00	0.00				
13 Minority Interest	-0.02	0.02	0.00	0.03	0.40	0.05				
Net Profit /(Loss) after taxes, minority interest and share of profit /	0.00	0.00	0.07	45.00	44.40	40.04 -				
14 (loss) of associates (11+12-13)	3.98	6.36	3.97	15.62	11.43	10.34				
15 Paid-up equity share capital (Face Value of Rs. 10/- per share)	800	800	800	800	800	800				
Reserves Excluding Revaluation Reserves as per balance sheet of						(4.00)				
16 previous accounting year						(1.28)				
Earning Per Shares (EPS) in Rupees (Face Value of Rs. 10/-										
per share) Basic EPS (Rs. not annualised)	0.05	0.08	0.05	0.20	0.14	0.13				
Diluted EPS (Rs. not annualised).	0.05	0.08	0.05	0.20	0.14	0.13				
	0.00	0.00	0.00	0.20	0.14	0.15				
Notes:	and of Direct		Fabrus - 004							
1. The above results were taken on record at the meeting of the B	oard of Directo	ns nela on 5th	repruary 201	o atter approva	1					
<ul><li>by the Audit Committee.</li><li>2. The Statutory Auditors have performed a 'Limited Review' of the</li></ul>	abouc finance	ial roculta								
<ol> <li>The Statutory Auditors have performed a Limited Review of the</li> <li>The figures for the corresponding previous periods have been r</li> </ol>				to make them	comporable					
o. The lightes for the corresponding previous periods have been h		assined where								
				By order of the Board For Libord Finance Limited						
Disco Marchal	Vandre Dan									
Place: Mumbai				Dr. (Mrs)Vandna Dang Managing Director						
Dated: 05/02/2016					wanaging L	Jirector				



#### LIMITED REVIEW REPORT

## TO, THE BOARD OF DIRECTORS, LIBORD FINANCE LIMITED

- 1. We have reviewed the accompanying statement of unaudited consolidated financial results of LIBORD FINANCE LIMITED ("the Company") and its subsidiary ("the LFL Group") for the quarter and nine months ended 31<sup>st</sup> December, 2015, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and approved by the Board of Directors at its meeting held on February 5, 2016. Our responsibility is to issue a report on the statement based on our review.
- 2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
- 3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material aspects in accordance with the aforesaid Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Amar Bafna& Associates Chartered Accountants Firm Registration No: 114854W

Amar Baina Partner Membership No. 048639 Place: Mumbai Date : 5th February, 2016



201, Apollo Chambers, Mogra Village, Off Old Nagardas Road, Andheri (East) Mumbai - 400 069. Tel. : 022 - 2820 9371, Fax : 022 - 2820 9370, Email : office@amarbafna.com