

January 20, 2023

To,

BSE Limited,
Dept. of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Ltd,
Listing Department
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051

Dear Sir,

Sub.: Reg 31(1) & 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers)
Regulations, 2011

Pursuant to Regulations 31(1) & 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, 83,00,000 Equity Shares of Rs. 2/- each of Setco Automotive Limited are pledged with Vistra ITCL (India) Limited on January 20, 2023.

We have enclosed the details in the prescribed format.

We request you to take note of the above on your records and oblige.

Thanking you,

Yours faithfully,

For Setco Engineering Private Limited

Udit Sheth Director

DIN: 00187221

Encl.: a/a

Registered Office: 54/A, Tardeo Road, Near Film Center, Mumbai - 400034. India. T: +91 (0) 22 40755555 F: +91 (0) 22 23520754 CIN: U54100MH1979PTC171127

Annexure – 1

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	Setco Automotive Limited
Names of the Stock Exchanges where the shares of the target company are listed	BSE LTD & National Stock Exchange of India Ltd
Date of reporting	January 20, 2023
Name of the promoter or PAC on whose shares encumbrance has been	Setco Engineering Private Limited
created/ released / invoked	
Details of the creation of encumbrance:	

Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1) [as on date of pledge]		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)								Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]]		
	Number	% of total share capit al	Number	% of total share capital	Type of Event (creation / release / invocatio n)	Date of creation/ release/ invocation of encumbrance	Type of encumbranc e (pledge/ lien/ non disposal undertaking /others)	Reasons for encumbra nce **	Number	% of total share capit al	Name of the entity in whose favor shares encumbered ***	Number	% of Total share capital		
Setco Engineering Private Limited	6,40,63,845	47.89	5,57,63,845	41.68	Creation	20.01.2023	Pledge	Security against NCDs issued by Setco Auto Systems Pvt. Ltd.	83,00,000	6.20	India Resurgence Fund - Scheme 1 and India Resurgence Fund - Scheme 2, managed by India Resurgence Asset Management Business Private Limited – NCDs Holders/Lender Vistra ITCL (India) Limited – Debenture Trustee	6,40,63,845	47.89		
Harish Kiritbhai Sheth	28,97,575	2.17	-	-	-	-	-	-	-	-	-	28,97,575	2.17		

Name of the promoter (s) or PACs with him*	th	Promoter holding in the already encumbered (2)			Details of events pertaining to encumbrance (3)								Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]]	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocatio n)	Date of creation/ invocation release of encumbrance	Type of encumb rance (pledge / lien/ non disposal underta king /others)	Reasons for encumbrance **	Number	% of total share capit al	Name of the entity in whose favor shares encumbere d ***	Number	% of Total share capital	
Udit Harish Sheth	27,62,863	2.07	-	-	-	-	-	-	-	-	-	27,62,863	2.07	
Harish Kiritbhai Sheth HUF	61,080	0.05	-	-	-	-	-	-	-	-	-	61,080	0.05	
Urja Harshal Shah	42,84,725	3.20	-	-	-	-	-	-	-	-	-	-	-	
Sneha Harish Sheth	35,37,400	2.64	-	-	-	-	-	-	-	-	-	35,37,400	2.64	
TransStadia Capital Private Limited	16,50,000	1.23	-	-	-	-	-	-	-	-	-	16,50,000	1.23	

For Setco Engineering Private Limited

Udit Sheth

Director

Place: Mumbai

Date: January 20, 2023

^{*}The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

^{**} For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

^{***}This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.