

September 26, 2023

BSE Limited Corporate Relationship Department, 1 st Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai - 400 001 corp.relations@bseindia.com Scrip Code: 532286	National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400051 cmli@nse.co.in Symbol: JINDALSTEL
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Dear Sir/ Madam,

Subject: Clarification with respect to disclosure dated September 25, 2023, filed by Indian Metals and Ferro Alloys Limited, with respect to Provisional Compensation Order dated September 22, 2023, issued by the Nominated Authority, Ministry of Coal, Government of India, in respect of Utkal C Coal Mine

This refers to the aforesaid disclosure dated September 25, 2023, with respect to Provisional Compensation Order dated September 22, 2023 (Provisional Order), issued by the Nominated Authority, Ministry of Coal, Government of India, in respect of Utkal C Coal Mine.

In this respect, we wish to clarify that only a Provisional Order has been passed by the Nominated Authority (NA) on 22.09.2023, thereby provisionally determining the incremental fixed cost of Rs. 285,17,99,643/- and is subject to further examination. It may be noted that NA has given an opportunity to file objections to the parties, including JSP (being the successful bidder) and an opportunity of personal hearing has been granted in first week of October, 2023. The Company is in the process of reviewing the facts and will take requisite steps as may be required.

NA, in the said Provisional Order, has clearly stated that basis the comments/objections that may be filed and the hearing so fixed, the matter would be examined and further determination would be made.

This exercise is carried out by NA as per Rule 14 of the Coal Mines (Special Provisions) Rules, 2014, in compliance with the provisions of Section 16 of the Coal Mines (Special Provisions) Act, 2015, for finalizing the fixed costs payable to all the prior allottees of de-allocated coal blocks.

Jindal Steel & Power Limited

Corporate Office: Jindal Centre, 12 Bhikajji Cama Place, New Delhi 110 066

CIN: L27105HR1979PLC009913

T: +91 11 4146 2000 **F:** +91 11 2616 1271 **W:** www.jindalsteelpower.com **E:** jsplinfo@jindalsteel.com

Registered Office: O. P. Jindal Marg, Hisar, 125 005, Haryana



We request you to kindly take the above on record and oblige.

Thanking you.

Yours faithfully,
For **Jindal Steel & Power Limited**

Anoop Singh Juneja
Company Secretary

Jindal Steel & Power Limited

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