



Bal Pharma Limited

To,

22.09.2017

The Manager-Listing

National Stock Exchange of India Ltd

Mumbai.

The Manager-Listing

BSE Limited

Mumbai.

Dear Sir,

Sub : Results of voting at the 30th Annual general Meeting.

Ref : Regulation 44 of the SEBI(LODR) Regulations , 2015.

With reference to the above, we are submitting to the exchange the results of e-voting and the polling undertaken at the 30th Annual General Meeting of the Company held on 22nd September 2017, along with a copy of the scrutinizers report.

Please take the same on record.

Thanking You.

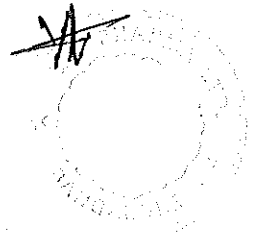
For Bal Pharma Ltd



Authorised Signatory.

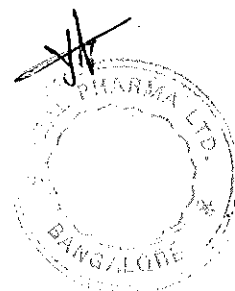
ANNEXURE 1
VOTING RESULTS

Date of the AGM	22.9.2017
Total Number of shareholders on record date.	10,795
No of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public :	10 63
No of shareholders attended the meeting through video conference: Promoters and Promoter Group: Public :	0



1.Approval of Audited Accounts for the financial year 2016.17.

Resolution required (Ordinary / Special)				Ordinary				
Whether promoter / promoter group are interested in the agenda/ resolution				No				
Category	Mode of Voting	No of shares held (1)	No of votes polled (2)	% of votes polled on outstanding shares (3)={{(2)/(1)}}*100	No of votes - In favor (4)	No of votes - against (5)	% of votes in favor on votes polled (6)={{(4)/(2)}}*100	% of votes against on votes polled (7)={{(5)/(2)}}*100
Promoter and Promoter Group	E.Voting Poll Postal Ballot Total	1252200 4339656	4339656	100%	1252200 4339656	0	100%	0
Public Institutions	E.Voting Poll Postal Ballot Total	0	0	0	0	0	0	0
Public Non institutions	E.Voting Poll Postal Ballot Total	209703589	209703589	100%	209703389	200	94.42%	5.57%
Total		5616415	5616415		6616215	200		



2.Declaration of Dividend

Resolution required (Ordinary / Special)				Ordinary				
Whether promoter / promoter group are interested in the agenda/ resolution				No				
Category	Mode of Voting	No of shares held	No of votes polled	% of votes polled on outstanding shares (3)={{(2)/(1)}}*100	No of votes - In favor (4)	No of votes - against (5)	% of votes in favor on votes polled (6)={{(4)/(2)}}*100	% of votes against on votes polled (7)={{(5)/(2)}}*100
Promoter and Promoter Group	e.voting Poll Postal Ballot Total	1252200 4339656	1252200 4339656	100%	1252200 4339656	0	100%	0
Public Institutions	e.voting Poll Postal Ballot Total	0	0	0	0	0	0	0
Public Non institutions	e.voting Poll Postal Ballot Total	20970 3589	20970 3589	100%	20970 3389	200	94.42%	5.57%
Total		5616415	5116415		5616215	200		

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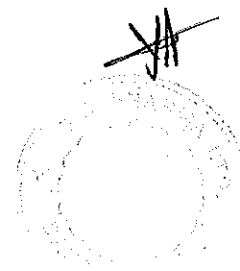
3.To Reappoint Dr.Subba Rao Prasanna as Director.

Resolution required (Ordinary / Special)				Ordinary				
Whether promoter / promoter group are interested in the agenda/ resolution				Yes				
Category	Mode of Voting	No of shares held (1)	No of votes polled (2)	% of votes polled on outstanding shares $(3) = \{(2)/(1)\} * 100$	No of votes - In favor (4)	No of votes - against (5)	% of votes in favor on votes polled $(6) = \{(4)/(2)\} * 100$	% of votes against on votes polled $(7) = \{(5)/(2)\} * 100$
Promoter and Promoter Group	e.voting Poll Postal Ballot Total	1252200 4339656	1252200 4339656	100%	1252200 4339656	0	100%	0
Public Institutions	e.voting Poll Postal Ballot Total	0	0	0	0	0	0	0
Public Non institutions	e.voting Poll Postal Ballot Total	20970 3589	20970 3589	100%	20970 3389	200	94.42%	5.57%
Total		5616415	5616415		5616215	200		



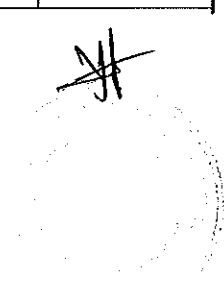
4.To appoint NSVM & Associates as Statutory Auditors of the Company.

Resolution required (Ordinary / Special)				Ordinary				
Whether promoter / promoter group are interested in the agenda/ resolution				No				
Category	Mode of Voting	No of shares held	No of votes polled	% of votes polled on outstanding shares	No of votes - In favor	No of votes - against	% of votes in favor on votes polled	% of votes against on votes polled
		(1)	(2)	(3)={{(2)/(1)}}*100	(4)	(5)	(6)={{(4)/(2)}}*100	(7)={{(5)/(2)}}*100
Promoter and Promoter Group	e.voting Poll Postal Ballot Total	1252200 4339656	4339656	100%	1252200 4339656	0	100%	0
Public Institutions	e.voting Poll Postal Ballot Total	0	0	0	0	0	0	0
Public Non institutions	e.voting Poll Postal Ballot Total	20970 3589	3589	100%	20970 3389	200	94.42%	5.57%
Total		5616415	5616415		5616215	200		



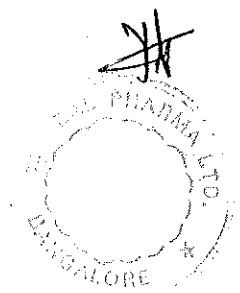
5.To Revise the remuneration payable to Mr.Shailesh Siroya , Managing Director.

Resolution required (Ordinary / Special)				Special				
Whether promoter / promoter group are interested in the agenda/ resolution				Yes				
Category	Mode of Voting	No of shares held	No of votes polled	% of votes polled on outstanding shares (3)={{(2)/(1)}}*100	No of votes - In favor (4)	No of votes - against (5)	% of votes in favor on votes polled (6)={{(4)/(2)}}*100	% of votes against on votes polled (7)={{(5)/(2)}}*100
Promoter and Promoter Group	e.voting Poll Postal Ballot Total	0 4339656	0 4339656	100%	0 4339656	0	100%	0
Public Institutions	e.voting Poll Postal Ballot Total	0	0	0	0	0	0	0
Public Non institutions	e.voting Poll Postal Ballot Total	20970 3589	20970 3589	100%	20970 3389	200	94.42%	5.57%
Total		4364215	4364215		4364915	200		



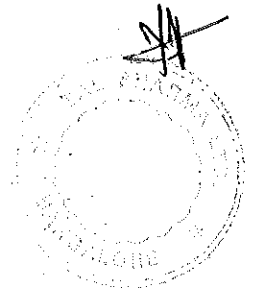
6.To renew the contract with Messrs Desa Marketing International.

Resolution required (Ordinary / Special)				Special				
Whether promoter / promoter group are interested in the agenda/ resolution				Yes				
Category	Mode of Voting	No of shares held	No of votes polled	% of votes polled on outstanding shares (3)={{(2)/(1)}}*100	No of votes - In favor (4)	No of votes - against (5)	% of votes in favor on votes polled (6)={{(4)/(2)}}*100	% of votes against on votes polled (7)={{(5)/(2)}}*100
Promoter and Promoter Group	e.voting Poll Postal Ballot Total	0 4339656	0 4339656	100%	0 4339656	0	100%	0
Public Institutions	e.voting Poll Postal Ballot Total	0	0	0	0	0	0	0
Public Non institutions	e.voting Poll Postal Ballot Total	20970 3589	20970 3589	100%	20970 3389	200	94.42%	5.57%
Total		4364215	4364215		4364015	200		



7.To change the designation of Mr.Pramod Kumar.S.

Resolution required (Ordinary / Special)				Special				
Whether promoter / promoter group are interested in the agenda/ resolution				No				
Category	Mode of Voting	No of shares held	No of votes polled	% of votes polled on outstanding shares (3)={{(2)/(1)}}*100	No of votes - In favor (4)	No of votes - against (5)	% of votes in favor on votes polled (6)={{(4)/(2)}}*100	% of votes against on votes polled (7)={{(5)/(2)}}*100
Promoter and Promoter Group	e.voting Poll Postal Ballot Total	1252200 4339656	1252200 4339656	100%	1252200 4339656	0	100%	0
Public Institutions	e.voting Poll Postal Ballot Total	0	0	0	0	0	0	0
Public Non institutions	e.voting Poll Postal Ballot Total	20970 3589	20970 3589	100%	20970 3389	200	94.42%	5.57%
Total		5616415	5616415		5616215	200		



8.To ratify the remuneration payable to the cost auditors.

Resolution required (Ordinary / Special)				Special				
Whether promoter / promoter group are interested in the agenda/ resolution				No				
Category	Mode of Voting	No of shares held	No of votes polled	% of votes polled on outstanding shares	No of votes - In favor	No of votes - against	% of votes in favor on votes polled	% of votes against on votes polled
		(1)	(2)	(3)={{(2)/(1)}}*100	(4)	(5)	(6)={{(4)/(2)}}*100	(7)={{(5)/(2)}}*100
Promoter and Promoter Group	e.voting Poll Postal Ballot Total	1252200 4339656	1252200 4339656	100%	1252200 4339656	0	100%	0
Public Institutions	e.voting Poll Postal Ballot Total	0	0	0	0	0	0	0
Public Non institutions	E.Voting Poll Postal Ballot Total	20970 3589	20970 3589	100%	20970 3389	200	94.42%	5.57%
Total		5616415	5616415		5616215	200		

Authorised Signatory



PARAMESHWAR G. BHAT

B.Com., LLB, ML, MBA, ACS

Company Secretary

496/4, II Floor, 10th Cross

Near Bashyam Circle, Sadashivanagar,
Bangalore - 560 080

Tel : +91 80 23610847

Telefax : +91 80 41231106

e-mail : parameshwar@vjkt.in

parameshwar.g.bhat@gmail.com

SCRUTINIZER'S REPORT

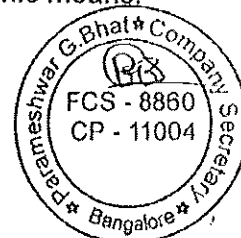
[Pursuant to Sections 108 & 109 of the Companies Act, 2013 and the Companies (Management & Administration) Rules, 2014]

To
Mr. Shailesh D. Siroya
Chairman of the Thirtieth Annual General Meeting
Bal Pharma Limited
Plot No. 21 & 22, Bommasandra Industrial Area
Hosur Road
Bangalore-560 099

Dear Sir,

I, Parameshwar G. Bhat, Company Secretary in Whole-Time Practice (FCS No. 8860, CP No. 11004), having office at # 496/4, 2nd Floor, 10th Cross, Near Bashyam Circle, Sadashivanagar, Bangalore – 560 080, duly appointed as Scrutinizer by Bal Pharma Limited for the purpose of scrutinizing the voting through remote e-voting and through Ballot Forms at the 30th Annual General Meeting pursuant to Sections 108 and 109 of the Companies Act, 2013, read with Rules 20 and 21 of the Companies (Management & Administration) Rules, 2014 as amended from time to time and the provisions of Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Management of the Company is responsible to ensure compliance of the requirements of the Companies Act, 2013 and Rules relating to voting through e-voting and Ballot Forms at the Annual General Meeting venue for the resolutions proposed in the notice of 30th Annual General Meeting of the Members of the Company held on 22nd September, 2017. My responsibility as a Scrutinizer is to ensure that the voting process is conducted in a fair and transparent manner and is restricted to make a Scrutinizer's Report for the votes cast in "favour" or "against" on the Resolutions proposed in the Notice convening the 30th Annual General Meeting of the Company, based on the Report provided by National Securities Depository Limited (NSDL), the agency engaged by the Company to provide e-voting facility for voting through electronic means.



In terms of the aforesaid Notice and as per the provisions of Section 108 of the Companies Act, 2013 (the 2013 Act) read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, the e-voting was kept open for three days from 19th September, 2017 (9.00 A.M. IST) till 21st September, 2017 (5.00 P.M. IST) and Members were requested to cast their votes electronically conveying their assent or dissent in respect of the resolution on the e-voting platform.

The Members holding Equity Shares as on the "cut-off date" i.e. 15th September, 2017 were entitled to vote on the resolutions proposed in the Notice calling the 30th Annual General Meeting.

The Ballot Register was prepared to record Equity Shareholders' assent or dissent, received mentioning the particulars of name, address, folio number or client id of the Shareholders, number of shares held by them, nominal value of such shares, whether the shares have differential voting rights, if any, details of Ballot Forms which are invalid.

The Ballot Forms received were scrutinized and reconciled with the records maintained by Registrar and Share Transfer Agent (RTA) TSR Darashaw Limited. Three (3) Ballot Forms with incomplete details and mismatching with the name of the Shareholders with the records of RTA have been rejected and treated as invalid.

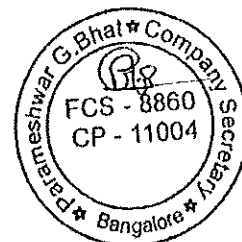
At the end of the voting period on 21st September, 2017 (5.00 P.M. IST), the voting portal of the service provider was blocked forthwith.

The votes cast were unblocked on 22nd September, 2017, in the presence of Ms. Muktha R. and Mr. Ganesh Hegde who acted as witnesses as prescribed under Sub-Rule 3(xii) of Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended.

Thereafter the details containing *inter alia*, the list of the Members, who voted "for" or "against" on each of the Resolutions that were put to vote, were derived from the Ballot Forms as received and the report generated from the e-voting website of NSDL i.e. www.evoting.nsdl.com and based on such reports,

- a. 14 Members have cast their votes through remote e-voting.
- b. 33 Members have cast their votes through Ballot Form at Annual General Meeting.

The brief analysis of the results of the remote e-voting and Ballot Forms are as under:



ORDINARY BUSINESS:

Item No. 1: Adoption of Financial Statements for the year ended 31st March, 2017:

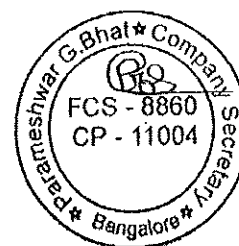
Ordinary Resolution:

Particulars	No. of votes contained in						Percentage on Valid votes
	Remote e-voting		Ballot Form		Total		
	No of members voted	No. of Votes cast (shares)	No of members voted	No. of Votes cast (shares)	No of members voted	No. of Votes cast (shares)	
Assent	13	1273170	28	4343045	41	5616215	99.996
Dissent	Nil	NA	2	200	2	200	0.004
Total	13	1273170	30	4343245	43	5616415	100
Abstained/ Invalid	1	100	Nil	NA	1	100	NA

Item No. 2: Declaration of Dividend:

Ordinary Resolution:

Particulars	No. of votes contained in						Percentage on Valid votes
	Remote e-voting		Ballot Form		Total		
	No. of members voted	No. of Votes cast (shares)	No. of members voted	No. of Votes cast (shares)	No. of members voted	No. of Votes cast (shares)	
Assent	13	1273170	28	4343045	41	5616215	99.996
Dissent	Nil	NA	2	200	2	200	0.004
Total	13	1273170	30	4343245	43	5616415	100
Abstained/ Invalid	1	100	Nil	NA	1	100	NA



Item No. 3: Appointment of Director in place of Mr. Subbarao Prasanna (DIN: 00084602) who retires by rotation and being eligible, offers himself for re-appointment:

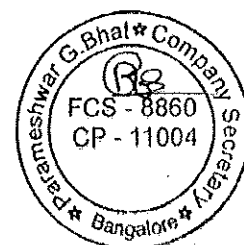
Ordinary Resolution:

Particulars	No. of votes contained in						Percentage on Valid votes
	Remote e-voting		Ballot Form		Total		
	No. of members voted	No. of Votes cast (shares)	No. of members voted	No. of Votes cast (shares)	No. of members voted	No. of Votes cast (shares)	
Assent	13	1273170	28	4343045	41	5616215	99.996
Dissent	Nil	NA	2	200	2	200	0.004
Total	13	1273170	30	4343245	43	5616415	100
Abstained/ Invalid	1	100	Nil	NA	1	100	NA

Item No. 4: Ratification of appointment of the Statutory Auditors of the Company:

Ordinary Resolution:

Particulars	No. of votes contained in						Percentage on Valid votes
	Remote e-voting		Ballot Form		Total		
	No. of members voted	No. of Votes cast (shares)	No. of members voted	No. of Votes cast (shares)	No. of members voted	No. of Votes cast (shares)	
Assent	13	1273170	28	4343045	41	5616215	99.996
Dissent	Nil	NA	2	200	2	200	0.004
Total	13	1273170	30	4343245	43	5616415	100
Abstained/ Invalid	1	100	Nil	NA	1	100	NA



SPECIAL BUSINESS:

Item No. 5: Revision of the Managerial Remuneration payable to Mr. Shallesh D. Siroya (DIN: 00048109), Managing Director:*

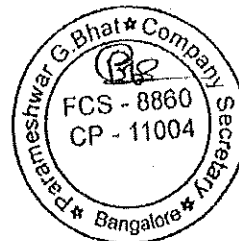
Special Resolution:

Particulars	No. of votes contained in						Percentage on Valid votes
	Remote e-voting		Ballot Form		Total		
	No. of members voted	No. of Votes cast (shares)	No. of members voted	No. of Votes cast (shares)	No. of members voted	No. of Votes cast (shares)	
Assent	12	20970	28	4343045	40	4364015	99.995
Dissent	Nil	NA	2	200	2	200	0.005
Total	12	20970	30	4343245	42	4364215	100
Abstained/ Invalid	2	1252300	Nil	NA	2	1252300	NA

Item No. 6: Renew contract with Messrs Desa Marketing International:*

Special Resolution:

Particulars	No. of votes contained in						Percentage on Valid votes
	Remote e-voting		Ballot Form		Total		
	No. of members voted	No. of Votes cast (shares)	No. of members voted	No. of Votes cast (shares)	No. of members voted	No. of Votes cast (shares)	
Assent	12	20970	28	4343045	40	4364015	99.995
Dissent	Nil	NA	2	200	2	200	0.005
Total	12	20970	30	4343245	42	4364215	100
Abstained/ Invalid	2	1252300	Nil	NA	2	1252300	NA



Item No. 7: Change in the designation of Mr. Pramod Kumar S. (DIN: 00719828):

Ordinary Resolution:

Particulars	No. of votes contained in						Percentage on Valid votes
	Remote e-voting		Ballot Form		Total		
	No. of members voted	No. of Votes cast (shares)	No. of members voted	No. of Votes cast (shares)	No. of members voted	No. of Votes cast (shares)	
Assent	13	1273170	28	4343045	41	5616215	99.996
Dissent	Nil	NA	2	200	2	200	0.004
Total	13	1273170	30	4343245	43	5616415	100
Abstained/ Invalid	1	100	Nil	NA	1	100	NA

Item No. 8: Ratification of the remuneration payable to the Cost Auditor:

Ordinary Resolution:


Particulars	No. of votes contained in						Percentage on Valid votes
	Remote e-voting		Ballot Form		Total		
	No. of members voted	No. of Votes cast (shares)	No. of members voted	No. of Votes cast (shares)	No. of members voted	No. of Votes cast (shares)	
Assent	14	1273270	28	4343045	42	5616315	99.996
Dissent	Nil	NA	2	200	2	200	0.004
Total	14	1273270	30	4343245	44	5616515	100
Abstained/ Invalid	Nil	NA	Nil	NA	Nil	NA	NA

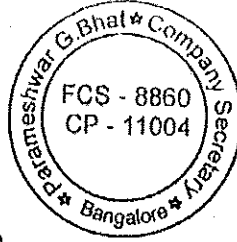


Based on the foregoing, the resolution numbers from 01 to 08 may be deemed to have been passed by requisite majority.

All the relevant records relating to e-voting and Ballot Forms are under my safe custody and will be handed over to the Chairman or Company Secretary for preserving safely.

Thanking You
Yours Sincerely


Parameshwar G Bhat
Practising Company Secretary
Membership No: FCS No. 8860
CP No.: 11004



Date: 22.09.2017
Place: Bangalore

Witnesses:


1. Muktha R.


2. Ganesh Hegde