

July 18, 2023

From:

**MAHENDRA JAMNADAS PATEL**  
Address: 801 Ratrani Apartment,  
Akshar Marg, Rajkot - 360001  
Gujarat, INDIA  
Phone: 02827235500

To:

- (1) The Department of Corporate Services,  
BSE Limited, Mumbai
- (2) The Listing Compliance Department,  
National Stock Exchange of India Limited, Mumbai
- (3) The Company Secretary,  
Atul Auto Limited

Dear Sir,

**SUB: DISCLOSURE UNDER REGULATIONS 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVER) REGULATIONS, 2011, AS AMENDED**

**REF: BSE SCRIPT CODE: 531795 NSE COMPANY SYMBOL: ATULAUTO**

In compliance with the above Regulations 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011, as amended, we hereby disclose the change in holding of Securities of Promoters and Promoters Group of Atul Auto Limited on account of equity shares acquired being nominee in demat account of my mother namely Late Ramaben Jamnadas Patel due to her demise as per the format prescribed by SEBI.

Kindly take the same on your record.

Thanking you.

Yours faithfully,

**For and on behalf of promoters & promoter group  
Of Atul Auto Limited**

**Mahendra J Patel**  
Promoter

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	ATUL AUTO LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mahendra J Patel and other promoter group as per list attached		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	(I) BSE Limited (II) National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of :</b>			
a) Shares carrying voting rights	12102530	46.46%	43.61%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0.00%	0.00%
c) Voting rights (VR) otherwise than by shares	0	0.00%	0.00%
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	218855	--	0.79%
e) Total (a+b+c+d)	12321385	46.46%	44.40%
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired	315488	1.21%	1.14%
a1) Shares carrying voting rights sold	-315488	-1.21%	-1.14%
b) VRs acquired /sold otherwise than by shares	0	0.00%	0.00%
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0.00%	0.00%
d) Shares encumbered / invoked/released by the acquirer	0	0.00%	0.00%
e) Total (a+a1+b+c+/-d)	0	0.00%	0.00%
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	12102530	46.46%	43.61%
b) Shares encumbered with the acquirer	0	0.00%	0.00%
c) VRs otherwise than by shares	0	0.00%	0.00%
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	218855	--	0.79%
e) Total (a+b+c+d)	12321385	46.46%	44.40%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Inheritance, off-market (on account equity shares acquired being nominee in demat account of my mother namely Late Ramaben Jamnadas Patel due to her demise)		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	July 14, 2023		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs.13,02,54,720/- divided into 2,60,50,944 equity shares of face value of Rs.5/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs.13,02,54,720/- divided into 2,60,50,944 equity shares of face value of Rs.5/- each		
Total diluted share/voting capital of the TC after the said acquisition	Rs.13,87,56,400/- divided into 2,77,51,280 equity shares of face value of Rs.5/- each		

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory

Date: July 18, 2023  
Place: Rajkot

Sr. No	Name(s) of promoter(s), member of the promoter group and Persons Acting in Concert (PAC) with him	Category	Before the Acquisition/ Disposal				Details of Acquisition/ Disposal				After the Acquisition/ Disposal			
			No of Equity Shares	No. of Warrants	% of total share/ voting capital	% of diluted shares/voting capital	No of Equity Shares	No. of Warrants	% of total share/ voting capital	No of Equity Shares	No. of Warrants	% of total share/ voting capital	% of diluted shares/voting capital	
1	JAYANTIBHAI JAGIVANDAS CHANDRA	Promoter	1,452,752	0	5.58%	5.23%	0	0	0.00%	1,452,752	0	5.58%	5.23%	
2	MAHENDRA JAMNADAS PATEL	Promoter	277,848	0	1.07%	1.00%	315,488	0	1.21%	593,336	0	2.28%	2.14%	
3	ALPESH BHARATIBHAI CHANDRA	Promoter Group	146,160	0	0.56%	0.53%	0	0	0.00%	146,160	0	0.56%	0.53%	
4	ANITA N. CHANDRA	Promoter Group	131,000	0	0.50%	0.47%	0	0	0.00%	131,000	0	0.50%	0.47%	
5	ASHOKKUMAR JAMNADAS PATEL	Promoter Group	136,944	0	0.53%	0.49%	0	0	0.00%	136,944	0	0.53%	0.49%	
6	BHARATI JAGIVANDAS CHANDRA	Promoter Group	975,906	0	3.75%	3.52%	0	0	0.00%	975,906	0	3.75%	3.52%	
7	CHETANKUMAR VASANTIBAI PATEL	Promoter Group	220,536	0	0.85%	0.79%	0	0	0.00%	220,536	0	0.85%	0.79%	
8	DHARMENDRABHAI JAGIVANDAS CHANDRA	Promoter Group	1,267,326	0	4.86%	4.57%	0	0	0.00%	1,267,326	0	4.86%	4.57%	
9	HARISHBHAI JAGIVANDAS CHANDRA	Promoter Group	1,164,786	0	4.47%	4.20%	0	0	0.00%	1,164,786	0	4.47%	4.20%	
10	HARSHABEN HARISHBHAI CHANDRA	Promoter Group	211,800	0	0.81%	0.76%	0	0	0.00%	211,800	0	0.81%	0.76%	
11	HETAL ALPESH CHANDRA	Promoter Group	153,720	0	0.59%	0.55%	0	0	0.00%	153,720	0	0.59%	0.55%	
12	HIREN VASANTIBAI PATEL	Promoter Group	138,960	0	0.53%	0.50%	0	0	0.00%	138,960	0	0.53%	0.50%	
13	KAPILBEN BHARATIBHAI CHANDRA	Promoter Group	141,504	0	0.54%	0.51%	0	0	0.00%	141,504	0	0.54%	0.51%	
14	KRISHNABEN CHETANKUMAR PATEL	Promoter Group	127,368	0	0.49%	0.46%	0	0	0.00%	127,368	0	0.49%	0.46%	
15	KUNAL J. CHANDRA	Promoter Group	202,650	0	0.78%	0.73%	0	0	0.00%	202,650	0	0.78%	0.73%	
16	MAHESHBHAI JAGIVANDAS CHANDRA	Promoter Group	1,969,242	0	7.56%	7.10%	0	0	0.00%	1,969,242	0	7.56%	7.10%	
17	MANISHABEN ATULKUMAR CHANDRA	Promoter Group	932,220	0	3.58%	3.36%	0	0	0.00%	932,220	0	3.58%	3.36%	
18	MANISHABEN MAHENDRAKUMAR PATEL	Promoter Group	121,712	0	0.47%	0.44%	0	0	0.00%	121,712	0	0.47%	0.44%	
19	MANJULABEN VASANTIBAI PATEL	Promoter Group	191,304	0	0.73%	0.69%	0	0	0.00%	191,304	0	0.73%	0.69%	
20	MINABEN ASHOKKUMAR PATEL	Promoter Group	121,712	0	0.47%	0.44%	0	0	0.00%	121,712	0	0.47%	0.44%	
21	NEERAJ JAYANTIBHAI CHANDRA	Promoter Group	105,118	0	0.40%	0.38%	0	0	0.00%	105,118	0	0.40%	0.38%	
22	PARFULABEN JAYANTILAL CHANDRA	Promoter Group	269,686	0	1.04%	0.97%	0	0	0.00%	269,686	0	1.04%	0.97%	
23	RAAMABEN DAYALAL PATEL	Promoter Group	161,504	0	0.62%	0.58%	0	0	0.00%	161,504	0	0.62%	0.58%	
24	RAAMABEN JAMNADAS PATEL	Promoter Group	315,488	0	1.21%	1.14%	-315,488	0	-1.21%	0	0.00%	0.00%	0.00%	
25	REKHAABEN MAHESHBHAI CHANDRA	Promoter Group	255,300	0	0.98%	0.92%	0	0	0.00%	255,300	0	0.98%	0.92%	
26	USHABEN DHARMENDRABHAI CHANDRA	Promoter Group	244,274	0	0.94%	0.88%	0	0	0.00%	244,274	0	0.94%	0.88%	
27	VASANTIBAI KURIBHAI PATEL	Promoter Group	228,000	0	0.88%	0.82%	0	0	0.00%	228,000	0	0.88%	0.82%	
28	KHUSHBU AUTO PRIVATE LIMITED	Promoter Group	437,710	0	1.68%	2.37%	0	0	0.00%	437,710	0	1.68%	2.37%	
	TOTAL		12,102,530	218,855	46.46%	44.40%	0	0	0.00%	12,102,530	218,855	46.46%	44.40%	