

नेगम कार्यालय/Corporate Office  
सिंडिकेटबैंक भवन / SyndicateBank Building  
दूसरा क्रॉस, गांधीनगर / 2<sup>nd</sup> Cross Gandhinagar  
बेंगलूर / BENGALURU - 560 009



**निवेशक संपर्क केंद्र / Investor Relations Centre**

संदर्भ सं/ Ref. No.952/45/2914/CO/BNG

दिनांक/Date 31.03.2016

The Vice President (Listing) <b>NATIONAL STOCK EXCHANGE OF INDIA LIMITED</b> Exchange Plaza Bandra Kurla Complex Bandra (E), MUMBAI - 400 051	The Vice President - Listing <b>BSE LIMITED</b> Phiroze Jeejeebhoy Towers Dalal Street, MUMBAI - 400 001
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Dear Sir,

**Re: Decision taken at the Board Meeting held on 31.03.2016**

**Sub Raising of Equity Capital of the Bank by Issuance of Equity Shares by way of Preferential Allotment to Government of India**

Please refer to our letter No. 950/2914/CO/BNG dated 28.03.2016 intimating the holding of Board Meeting on 31.03.2016 to consider issuance of equity shares of the face value of ₹10/- each by way of preferential allotment in favour of Government of India.

Accordingly, the Board at their meeting held today (31.03.2016) has considered and approved the issue of 9,51,27,908 equity shares of the face value of ₹10/- each for cash at ₹77.79 determined in accordance with Regulation 76 (1) of SEBI ICDR Regulations aggregating upto ₹740.00 Crore (Rupees Seven hundred forty Crore only) on preferential basis to Government of India.

The Board directed that the amount of ₹740.00 Crore, received from Government of India on 30.03.2016, be treated as "Equity Share Application money received – pending allotment" pending all statutory/Regulatory/other approvals.

The Board also directed that the Bank may seek permission of RBI and Government of India to treat the equity share application money received as part of Common equity Tier 1(CET 1) for the purpose of calculation of Capital Adequacy (CRAR).

Board of Directors of the Bank has constituted a Committee of Directors and delegated following powers to the committee:

- To allot equity shares of face value of ₹10/- each on preferential basis to Government of India;
- To take such actions / decisions as may be necessary for implementing the aforesaid decision of the Board;.

दूरभाष/Phone: (उ म प्र/DGM) 080- 2237 1631,(नि सं कें/INRC): 2228 3030 फैक्स/Fax :080- 2228 3030

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## निवेशक संपर्क केंद्र / Investor Relations Centre

संदर्भ सं/ Ref. No.861/45/2914/CO/BNG :: 2 :: दिनांक/Date 31.03.2016

- to take necessary steps for getting the aforesaid shares listed on the Stock Exchanges where the Bank's Shares are already listed and to comply with all the necessary applicable statutory rules and regulations in this respect, and to do all such things / acts which are necessary or incidental for giving effect to the said decision of the Board.

Board also accorded approval for the following:

- A) The Relevant Date is fixed as 31<sup>st</sup> March 2016.
- B) The Bank has fixed minimum Issue Price at ₹77.79 calculated in accordance with the Regulation 76(1) of SEBI (ICDR) Regulations, for the proposed issue of equity shares to Government of India by way of preferential allotment.
- C) to convene an Extraordinary General Meeting of the shareholders of the Bank on 30<sup>th</sup> April 2016 at 11.00 a.m. at Manipal in this regard

Based on the "Issue Price" of ₹77.79, details of the issue to be made to Government of India are as under

Particulars	Number	Face Value (₹.)	Amount (₹)
Shares to be allotted to Government of India	9,51,27,908	10/- each	95,12,79,080
Share Premium			644,87,20,920
<b>Total Issue Size</b>			<b>740,00,00,000</b>

This information is given pursuant to Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Thanking you

Yours faithfully,

(R RAVI)  
COMPANY SECRETARY

