



M. MADHUSUDHAN REDDY., B.Com, FCA, FAFD, IRP, Regd. Valuer
Insolvency Professional : Reg. No : IBBI/IPA-001/IP-P00843/2017-18/11427
Registered Valuer : Reg. No. IBBI/RV/05/2019/10954
(Reg. Under Insolvency & Bankruptcy Code 2016)

Date: 20.08.2022

To
The General Manager / Compliance Officer
Listing Department
BSE Limited
Corporate Service Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

Dear Madam/Sir,

Sub: Intimation for 2nd CoC meeting to be held on 25th August, 2022 in the matter of M/s. L N Industries India Limited, BSE Scrip code 530745 (INE366C01013)

I hereby intimating your good offices the outcome for 2nd meeting of Committee of Creditors (COC) has held on 25th August, 2022 in the matter of **M/s L N Industries India Limited, BSE Scrip code 530745 (INE366C01013),** as per Regulation 18 of Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016.

As per section 17 of the Code, the powers of the Board of Directors of **M/s L N Industries India Limited** stands suspended hence the existing signatories has been suspended by operation of Law and such powers shall be vested with me, **Maligi Madhusudhana Reddy** having IP Registration No. **IBBI/IPA-001/IP-P00843/2017-2018/11427**, have been appointed as an Interim Resolution Professional (IRP).

Enclosed:

a) A copy of the notice for 2nd CoC meeting.

Kindly acknowledge the receipt of this document.

Thanking you

Yours faithfully


Maligi Madhusudhana Reddy
Resolution Professional

Registration Number: **IBBI/IPA-001/IP-P00843/2017-2018/11427**

AFA No: **AA1/11427/02/291122/103261, Valid till:29-11-2022**

**NOTICE OF SECOND MEETING OF COMMITTEE OF CREDITORS OF
L N INDUSTRIES INDIA LIMITED
(Under Corporate Insolvency Resolution Process)
(CIN: L18100TG1993PLC015268)**

Day & Date: Thursday, 25th August, 2022 Time: 3.00 PM

Mode of Meeting: Video Conference

Video Conferencing option:

CISCO-Webex Link:

<https://madhureddy-032.my.webex.com/madhureddy-032.my/j.php?MTID=m02db366699e3309ea9ecd852749162e9>

Login to the domain.

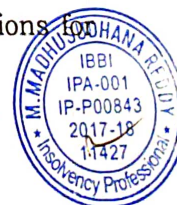
Meeting number (access code): 2644 068 8647

Meeting password: 2i3K9AWhQ37 (24359294 from phones and video systems)

NOTICE is hereby given that in accordance with the applicable provisions of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, the second meeting of the committee of creditors (**CoC** or **Committee of Creditors**) of **L N INDUSTRIES INDIA LIMITED**, (the **Company** / the **Corporate Debtor**) will be held on **25th August, 2022, Thursday at 3:00 P.M. via video conference from the above mentioned Venue** to transact the business as specified in the enclosed Agenda.

In accordance with Regulation 21 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 (**CIRP Regulations**), the authorized representative of the respective financial creditors forming the Committee of Creditors may attend / participate and vote in the aforementioned meeting. The authorized representatives are requested to carry an authority letter as per the format attached in Annexure A, the authority letter has to be sent through email at least a day prior to the meeting.

In terms of IBBI circular NO. IBBI/CIRP/016/2018 dated 10.08.2018, the authorized representative of the Financial Creditor must be represented in the CoC or in any meeting of the CoC by such persons who are competent and are authorized to take decisions on the spot and without deferring decisions want of any internal approval from the financial creditors.



In terms of Section 21(2) of the Insolvency and Bankruptcy Code, 2016 (“Code”), a related party to whom a corporate debtor owes a financial debt shall not have any right to representation, participation and voting in meetings of the committee of creditors.

In terms of Regulation 21(3) of the CIRP Regulations, please note that vote of the members of the CoC shall not be taken at the meeting unless all members are present at such meeting.

You are requested to kindly make it convenient to attend the meeting.

We shall be grateful if you could e-mail us at least 1 (one) day before the date of meeting:

1. The names of your Authorised representatives (along with their designations) attending the meeting.
2. The Mode of attending the Meeting through Physical or video conferencing.


Maligi Madhusudhana Reddy
Resolution Professional

Regd No: IBBI/IPA-001/IP-P00843/2017-2018/11427

AFA No: AA1/11427/02/291122/103261, Valid till: 29-11-2022

MMR Lion Corp, 4th floor, HSR Eden, Road No.2,

Banjara Hills, Hyderabad, Telangana-500034

Email: mmreddyandco@gmail.com, irplnindustries@gmail.com

Contact: 040-23418836, 9848271555

M/S L N INDUSTRIES INDIA LIMITED

(Under Corporate Insolvency Resolution Process)

Date: 19.08.2022

Place: Hyderabad

Enclosed:

1. List of persons to whom the Notices have been sent.
2. Agenda items.

Notes:

1. As per Regulation 13 (2) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 the list of creditors is available for inspection.
2. As per Regulation 21(2) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 a Participant may attend the Meeting either in person or through an Authorised Representative. A Participant attending through an Authorised Representative shall inform the signatory of the Notice in advance, the identity of the Authorised Representative who will attend and vote at the Meeting on its behalf. The Authorised Representative is requested to carry an Identity Card for his/her identification.
3. A Participant being a Financial Creditor shall only be entitled to vote at the Meeting or by electronic means. The Directors of the Corporate Debtor attending the Meeting shall not have any right to vote at the Meeting and shall not form a part of the quorum. A Financial Creditor being a related party of the Corporate Debtor shall not have any right of representation, participation or voting in the Meeting.
4. At the conclusion of voting at the Meeting, the decision taken on each of the items along with the names of the Members of the Committee of Financial Creditors (CoC) who voted for or against the decision, or abstained from voting will be announced.
5. As per Regulation 21(3) (b) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 a vote of the Members of the CoC shall not be taken at the Meeting unless ALL Members are present at the Meeting.
6. In terms of Regulation 25 (5) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 if ALL Members of the CoC are not present at the Meeting, then the vote of the members of the Committee shall not be taken and the voting will be done through electronic means provided in the manner laid down below (as per the requirements of Regulation 26 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016.
7. The participants may also attend the Meeting through video conferencing or other audio and visual means. Any participant wanting to attend the Meeting through such means, may kindly write to the email id mmreddyandco@gmail.com, irplindustries@gmail.com, along with the location, at least 48 hours before the time fixed for the Meeting, so that necessary arrangements can be made. It is to be noted that the participants who are attending the Meeting through video conferencing or other audio and visual means also be considered as part of quorum for the Meeting.



List of persons to whom the Notices have been sent

A. Financial Creditors – Unrelated Party Members of Committee of Creditors

S.No.	Name of the Creditor	Address of the creditor	Claim accepted in Rs.	% of in CoC
1	Gandra Goutham Reddy	Plot No 81A/F/3, Road No 12, MLA Colony, Banjara Hills Hyderabad, Andhra Pradesh-500034	30,00,000	18.62%
2	GM Reddy Cotton Industries Pvt Ltd	S.No. 230, 231, 232, 233/A Parkala Village and Mandal Warangal District Telangana 506164	74,00,000	45.93%
3	Kasireddy Karthik	2-2-1136/8, New Nallakunta, Shivam Road, Musheerabad, Hyderabad - 500044, Telangana	25,99,943	16.14%
4	Busireddy Sudheer Reddy	2-2-20/1/B, C-18, DD Colony, Near Ahobil Muli, Bagh Amberpet, Hyderabad - 500013	10,00,000	6.21%
5	Kesireddy Venkateswar Reddy	4-18, Vikas Nagar, Opp. Eseva, Dilsukh Nagar, Saroornagar, P&T Colony, Rangareddy, TG - 500060	21,12,300	13.11%

B. Operational Creditors (Without voting rights- Claims having more than 10% of Total Claims)

S.No.	Name of the Creditor	Related Party (Yes/No)	Claim accepted in Rs.	% of in CoC
6	C J Chemicals Private Limited	No	3,00,50,089	NA

E. Corporate Debtor (without voting rights)

(i) Members of Board of Directors (suspended)

S. No	Name of Directors	Address & Email
1	Shailesh Shivram Mistry	R. No, Swamesh Samarth Nagar, Residence-1-Phase, Om Shanthi Nagar, Virat East-401303
2	Garlapati Laxma Reddy	Sai Ajitha Towers, Haripuri Colony, Road-3, L B Nagar, Ranga Reddy Dist,500035 Email.ID: 9lrreddy2006@gmail.com
3	Sneha Rupesh Talreja	Room No-105 Chandresh Regency L Tos Co-Op HSG Society Ltd Kalyan Shil Road Near Shivaji Chowk Lodha Hevan Dombivali (East) Kalyan Thane-421204 Email Id: srtalreja201@gmail.com
4	Kumar Reddy Madhu Lattupalli	3-68/G-3, Manjeera Road, Old Police Station Chandan Nagar, Tirumalagiri Hyderabad Telangana India 500050. Email Id: madhukure@yahoo.com



**SECOND MEETING OF COMMITTEE OF CREDITORS OF
L N INDUSTRIES INDIA LIMITED
(Under Corporate Insolvency Resolution Process)
(CIN: L18100TG1993PLC015268)**

Day & Date: Thursday, 25th August, 2022 Time: 3.00 PM

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AGENDA FOR THE MEETING

Agenda for the second meeting of the Committee of Creditors of **M/s L N Industries India Limited** (Under Corporate Insolvency Resolution Process) to be held on **Thursday, 25th August, 2022 at 3.00 PM**

Item	Particulars
A. List of matters to be noted/ discussed at the meeting	
1	To appoint Mr. Maligi Madhusudhana Reddy, the Resolution Professional ("RP"), as the chairman of the meeting of Committee of Creditors.
2	To take roll call of participants including those attending through video conferencing or other audio and visuals means.
3	To ascertain the quorum of the meeting in accordance with Regulation 22 of the CIRP Regulations.
4	To take note on minutes of 1 st CoC meeting held on 01 st August 2022.
B. List of issues to be voted upon after discussions in the meeting	
5	To take note of the claims received by RP till date i.e 25 th August 2022.
6	To discuss on the details of Fixed Assets in the books of accounts and take note with regard to valuation of the same.
7	To confirm, approve and ratify the appointment of valuers and their fees to be payable for the valuation of Securities & Financial Assets (Enclosing list of Valuers as Annexure 1)



8	To confirm, approve and ratify the appointment of Transaction Auditors and their fees to be payable
C. List of the matters to be discussed the issues to be voted upon at the meeting	
9	To discuss and take note on the conditions / eligibility criteria to submit the EOI.
10	To authorize the Resolution Professional to issue Expression of Interest in Form - G
11	To Confirm and Approve Information Memorandum circulated to the members
D. Any other matter with the Permission of the Chair	
Vote of Thanks	

Maligi Madhusudhana Reddy
Resolution Professional



Regd No: IBBI/IPA-001/IP-P00843/2017-2018/11427

MMR Lion Corp, 4th floor, HSR Eden, Road No.2,

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M/S L N INDUSTRIES INDIA LIMITED

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Date: 19.08.2022

Place: Hyderabad