



July 15, 2015

The Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Biocon Limited

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CIN : L24234KA1978PLC003417

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“By Courier & Email”

Kind Attn: **Mr. Gopalakrishnan**

Dear Sir,

Subject: Proposed IPO of our Subsidiary, Syngene International Limited

With reference to the earlier announcement dated April 22, 2015 in relation to the proposed public issue of Equity Shares of our subsidiary, Syngene International Limited (“**Syngene**”), the Company have been informed by Syngene that the Red Herring Prospectus filed by Syngene with the Registrar of Companies, Bangalore, has been approved on July 15, 2015.

The Offer shall open for subscription to public on Monday, July 27, 2015 and shall close on July 29, 2015. The price band has been fixed between Rs. 240/- to Rs. 250 per Equity Share.

Kindly take this intimation on record.

Thanking you.

Yours faithfully,
For Biocon Limited

A handwritten signature in black ink, appearing to read "Kiran Kumar G", written over a horizontal line.

Kiran Kumar G

Company Secretary

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By Email to BSE: corp.relations@bseindia.com