

CIN : L70102WB1988PLC045587



# Lee & Nee

Softwares (Exports) Ltd.

REGD. OFFICE : 14B, CAMAC STREET  
KOLKATA - 700 017, INDIA  
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Website : www.lnsel.com

Date: 10/05/2017

To  
The Manager  
Department of Corporate Services  
BSE Ltd  
P.J.Towers  
25<sup>th</sup> Floor, Dalal Street  
Mumbai- 400 001

Dear Sir,

Please find enclosed herewith the copy of Audited Standalone and Consolidated Financial Result along with Statement of Assets and Liabilities for the quarter and year ended on 31<sup>st</sup> March 2017 of the Company together with Consolidated and Standalone Auditors Report for the year ended on 31<sup>st</sup> March 2017

This is for your information and record.

Thanking you,

Yours Truly,

For Lee & Nee Softwares (Exports) Ltd

*Arpita*  
Arpita Gupta  
Director



**LEE & NEE SOFTWARES (EXPORTS) LIMITED**

CIN: L70102WB1988PLC045587

Regd Office: 14B, Camac Street, Kolkata - 700017.

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**STATEMENT OF STANDALONE AND CONSOLIDATED FINANCIAL RESULTS  
FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2017**

PART I	Standalone Results						(Rs. in Lakhs)		
	Particulars	3 months ended		Corresponding 3 months ended		Year to Date		Consolidated Results	
		31.03.2017	Preceding 3 months ended 31.12.2016	31.03.2016	31.03.2016	Current period ended 31.03.2017	figures for previous year ended 31.03.2016	Year to Date figures for Current period ended 31.03.2017	Year to Date figures for previous year ended 31.03.2016
		Unaudited	Unaudited	Audited	Audited	Audited	Audited	Audited	
1	<b>Income from Operations</b>								
	(a) Net Sales/Income from Operations	67.84	65.36	35.32	227.57	135.79	314.00	214.13	
	(b) Other Operating Income	-	-	-	-	-	-	-	
2	<b>Total Income from Operations (net)</b>	<b>67.84</b>	<b>65.36</b>	<b>35.32</b>	<b>227.57</b>	<b>135.79</b>	<b>314.00</b>	<b>214.13</b>	
	<b>Expenses</b>								
	(a).Cost of materials consumed	-	-	-	-	-	-	-	
	(b).Purchase of stock-in-trade/services	10.57	40.77	5.47	93.80	52.13	99.42	57.49	
	(c).Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-	-	
	(d).Employee benefits expense	16.39	15.25	10.93	53.10	39.31	101.32	67.75	
	(e).Depreciation and amortisation expense	1.34	0.88	1.42	3.28	3.76	3.53	3.91	
	(f).Power & Fuel	2.03	2.58	1.94	9.58	9.24	10.21	9.86	
	(g).Statutory Expenses	0.16	0.35	0.26	11.55	10.42	11.59	10.51	
	(h).Consultancy & Customer Support	33.86	5.34	5.67	44.00	5.67	36.86	30.85	
	(i).Other expenses	3.28	4.94	9.07	26.54	25.53	76.41	60.99	
	<b>Total Expenses</b>	<b>67.63</b>	<b>70.11</b>	<b>34.76</b>	<b>241.85</b>	<b>146.06</b>	<b>339.33</b>	<b>241.36</b>	
3	<b>Profit/Loss from Operations before Other income, Finance Costs and Exceptional Items (1-2)</b>	0.21	(4.75)	0.56	(14.28)	(10.27)	(25.33)	(27.23)	
4	Other Income	5.04	5.37	4.80	21.65	12.42	36.23	30.54	
5	<b>Profits/(Loss) from ordinary activities before Finance Costs and Exceptional Items (3+4)</b>	5.24	0.62	5.36	7.36	2.15	10.90	3.31	
6	Finance Costs	-	-	-	-	-	-	-	
7	<b>Profits/(Loss) from ordinary activities after Finance Costs but before Exceptional Items (5-6)</b>	5.24	0.62	5.36	7.36	2.15	10.90	3.31	
8	Exceptional items	-	-	-	-	-	-	-	

PART I	Particulars	(Rs. in Lakhs)						
		3 months ended 31.03.2017	Preceding 3 months ended 31.12.2016	Corresponding 3 months ended 31.03.2016 in the previous year	Year to Date figures for Current period ended 31.03.2017	Year to Date figures for previous year ended 31.03.2016	Year to Date figures for previous year ended 31.03.2016	
		Unaudited	Unaudited	Audited	Audited	Audited	Audited	
9	(Refer Notes Below) Profits/(Loss) from ordinary activities before tax (7+8)	5.24	0.62	5.36	7.36	2.15	10.90	3.31
10	Tax Expenses	-	-	-	-	-	-	-
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	5.24	0.62	5.36	7.36	2.15	10.90	3.31
12	Extraordinary Items (net of tax expense Rs.Nil)	-	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	5.24	0.62	5.36	7.36	2.15	10.90	3.31
14	Share of Profit / (Loss) of associates*	-	-	-	-	-	-	-
15	Minority Interest*	-	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13-14-15)*	5.24	0.62	5.36	7.36	2.15	10.90	3.31
17	Paid-up equity share capital (Face Value of the Share is Rs 10 per share)	5,577.40	5,577.40	5,577.40	5,577.40	5,577.40	5,577.40	5,577.40
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	(246.46)	(253.83)	(98.13)	(108.38)
19	Earnings per share before & after extraordinary items (of Rs.10/- each) (not annualised):	0.009	0.001	0.010	0.013	0.004	0.020	0.006
	(a) Basic	0.009	0.001	0.010	0.013	0.004	0.020	0.006
	(b) Diluted	0.009	0.001	0.010	0.013	0.004	0.020	0.006

\* Applicable in the case of consolidated results

## PART II

Information for the Quarter and 9 months ended 31/03/2017

Particulars	3 months ended 31.03.2017		Preceding 3 months ended 31.12.2016		Corresponding 3 months ended 31.03.2016 in previous year		Year to Date figures for Current period ended 31.03.2017		Year to Date figures for previous year ended 31.03.2016	
	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
<b>A</b>										
<b>1</b>										
<b>PARTICULARS OF SHAREHOLDING</b>										
Public Shareholding										
(a) Number of shares	17,270,899	17,270,899	17,270,899	17,301,899	17,301,899	17,301,899	17,270,899	17,301,899	17,301,899	17,301,899
(b) Percentage of shareholding	30.97%	30.97%	30.97%	31.02%	31.02%	31.02%	30.97%	30.97%	31.02%	31.02%
Promoters and Promoter Group Shareholding										
a) Pledged / Encumbered										
- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)										
b) Non-Encumbered										
- Number of Shares	38,503,101	38,503,101	38,503,101	38,472,101	38,472,101	38,472,101	38,503,101	38,472,101	38,472,101	38,472,101
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	69.03%	69.03%	69.03%	68.98%	68.98%	68.98%	69.03%	68.98%	68.98%	68.98%

Particulars	3 months ended (31/03/2017)
<b>B</b>	
<b>INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	NIL
Received during the quarter	0
Disposed of during the quarter	0
Remaining unresolved at the end of the quarter	NIL



**Statement of Assets and Liabilities:**

PARTICULARS	Standalone		Consolidated	
	AS AT 31.03.2017	AS AT 31.03.2016	AS AT 31.03.2017	AS AT 31.03.2016
	Audited	Audited	Audited	Audited
<b>I EQUITY AND LIABILITIES</b>				
1 Shareholder's Fund				
(a) Share Capital	5577.40	5577.40	5577.40	5577.40
(b) Reserves & Surplus	(246.46)	(253.83)	(98.13)	(108.38)
<b>Sub-total - Shareholder's Fund</b>	<b>5330.94</b>	<b>5323.57</b>	<b>5479.27</b>	<b>5469.02</b>
2 Non-Current Liabilities				
(a) Other Long Term Liabilities	12.10	18.63	449.07	453.17
<b>Sub-total - Non-Current Liabilities</b>	<b>12.10</b>	<b>18.63</b>	<b>449.07</b>	<b>453.17</b>
3 Current Liabilities				
(a) Trade Payables	32.18	15.59	46.49	20.05
(b) Other Current Liabilities	3.00	2.34	10.92	12.63
(c) Short Term Provisions	1.81	0.41	2.84	0.77
<b>Sub-total - Current Liabilities</b>	<b>36.99</b>	<b>18.34</b>	<b>60.25</b>	<b>33.45</b>
<b>TOTAL- EQUITY &amp; LIABILITIES</b>	<b>5380.03</b>	<b>5360.54</b>	<b>5988.59</b>	<b>5955.64</b>
<b>II ASSETS</b>				
1 Non-Current Assets				
(a) Fixed Assets				
i) Tangible Assets	5.31	2.78	9.04	6.22
ii) Intangible Assets	2,440.47	2,441.46	2,440.47	2,441.48
(b) Non-Current Investments	2445.78	2444.24	2449.51	2447.68
(c) Long Term Loans & Advances	606.05	2,086.28	298.57	1,778.81
(d) Other non-current assets	682.09	680.48	1190.82	1,194.69
<b>Sub-total - Non-Current Assets</b>	<b>3817.08</b>	<b>5301.48</b>	<b>4242.05</b>	<b>5731.03</b>
2 Current Assets				
(a) Current Investment	-	-	155.95	19.70
(b) Trade Receivables	-	-	19.90	1.93
(c) Cash and Bank Balances	14.36	1.40	47.90	185.10
(d) Short Term Loans & Advances	30.90	44.75	1522.60	15.23
(e) Other Current Assets	1517.69	12.91	0.19	2.65
<b>Sub-total - Current Assets</b>	<b>1562.95</b>	<b>59.06</b>	<b>1746.54</b>	<b>224.61</b>
<b>TOTAL - ASSETS</b>	<b>5380.03</b>	<b>5360.54</b>	<b>5988.59</b>	<b>5955.64</b>

**Notes:**

- The above results as reviewed by Audit Committee and approved by the Board of Directors at their respective meeting held on 10th May, 2017.
- Since the company has one business, i.e. Software Services, so segmental reporting is not applicable.
- The Figures for the quarter ended 31st March, 2017 are the balancing figures between the audited financial results for the year ended 31st March, 2017 and the published financial results for the nine months ended 31st December, 2016.
- Previous period figures have been regrouped and rearranged wherever necessary.
- This Statement is as per Regulation 33 of the SEBI (Listing Obligation and disclosure requirements) Regulations, 2015.

Place : Kolkata  
Date : 10/05/2017

For and on behalf of the Board  
  
 (Ajay Kr. Agarwal)  
 Chairperson





**INDEPENDENT AUDITORS REPORT**

**TO THE BOARD OF DIRECTORS OF LEE & NEE SOFTWARES (EXPORTS) LTD.**

We have audited the accompanying statement of Consolidated Financial Results of Lee & Nee Softwares (Exports) Ltd. ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to "the group") for the year ended March 31, 2017 ("the statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. This statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared on the basis of the related consolidated financial statement which are in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatement. An audit includes examining, on a test basis, evidence supporting amounts disclosed in the statements. An audit includes the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the management, as well as evaluating the overall presentation of the statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Financial Statements / Consolidated financial statements of the two subsidiaries which reflect total assets of Rs. 941.08 lacs as at March 31, 2017 and total revenues of Rs. 101.02 lacs for the year then ended, have been audited by us.

In our opinion and to the best of our information and according to the explanation given to us, the statement :

- a. Includes the results of entities as given below:

List of Subsidiaries:

- (i) Lensel Web Services Pvt. LTD.  
(ii) Rituraj Shares Broking Pvt. Ltd.

- b. is presented in accordance with the requirements Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 in this regard; and  
c. gives a true and fair view in conformity with the aforesaid Accounting standards and other accounting principles generally accepted in India of the consolidated net profit and other financial information of the Group for the year ended March, 31<sup>st</sup> 2017.



The Statement includes the results for the quarter ended March, 31, 2017 being the balancing between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year which were subject to limited review by us.

**For JAIN SONU & ASSOCIATES**

**CHARTERED ACCOUNTANTS**  
**Firm's Registration Number: 324386E**

**Place: Kolkata**

**Dated: 10<sup>th</sup> May, 2017**

*Sjai*  
**SONU JAIN**

**Partner**

**Membership Number: 060015**





*Jain Sonu & Associates*

**CHARTERED ACCOUNTANTS**

23A GURUPADA HALDER ROAD  
1ST FLOOR, KOLKATA - 700 026  
☎ : 40605306  
Cell : 9830285088 / 9339596256  
E-mail : casonujain@gmail.com

o,  
he Board of Directors of M/s. Lee & Nee Softwares (Exports) Ltd.

We have audited the accompanying statement of Standalone Financial Results of Lee & Nee Softwares (Exports) Ltd. ("the Company") for the year ended March 31, 2017 ("the statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statement which are in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the statement is free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the statements. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanation given to us, the statement :

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 in this regard; and
- (ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principle generally accepted in India of the net profit and other financial information of the company for the year ended 31<sup>st</sup> March 2017.

The Statement includes the results for the quarter ended March, 31, 2017 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For JAIN SONU & ASSOCIATES

**CHARTERED ACCOUNTANTS**  
Firm's Registration Number: 324386E

Place: Kolkata

Dated: 10<sup>th</sup> May, 2017



*Sonu*

**"SONU JAIN**  
Partner

Membership Number: 060015





# Lee & Nee

Softwares (Exports) Ltd.

REGD. OFFICE : 14B, CAMAC STREET  
KOLKATA - 700 017, INDIA  
PH. : 91-33-4069 5100 / 4065 0378  
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May 10, 2017

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400 001.

Dear Sir,

**Sub: Declaration with respect to audit report with unmodified opinion for the financial year ended March 31, 2017.**

Pursuant to clause 4.1 of SEBI Circular No.CIR/CFD/CMD/56/2016 dated May 27, 2016 we hereby declare that the Statutory Auditors of the Company Jain Sonu & Associates, Chartered Accountants, has issued the Audit report under the Companies Act, 2013 and Financial Results as prepared under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the financial year ended on March 31, 2017 with unmodified opinion.

Request to take note of the above.

Thanking You,

Yours faithfully,

For Lee & Nee Softwares (Exports) Ltd

  
Arpita Gupta  
Director



FORM A

(For audit report with unmodified opinion)

[Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements)

Regulations, 2015]

1.	Name of the Company	Lee & Nee Softwares (Exports) Ltd.
2.	Annual Financial Statement for the year ended	31 <sup>st</sup> March, 2017
3.	Type of Audit observation	Un Modified
4.	Frequency of observation	None
5.	To be signed by-	
	CEO/Managing Director	Mahesh Gupta <i>Mahesh Gupta</i>
	CFO	Dipak Patra <i>Dipak Patra</i>
	Audit Committee Chairman	Vikash Kamani <i>Vikash Kamani</i>
	Auditor of the company	Refer our Audit Report dated 10 <sup>th</sup> May 2017 For Jain Sonu & Associates Chartered Accountants <i>S Jain</i> Sonu Jain (Partner) Membership No. 060015

