 **Karnataka Bank Ltd.**

Estd : 1924

CIN : L85110KA1924PLC001128

Regd. & Head Office
P.B. No. 599, Mahaveera Circle
Kankanady, Mangalore – 575 002

Phone : 0824 - 2228222 Fax : 0824-2225588
Website : www.karnatakabank.com
email : info@ktkbank.com

15.04.2017

SECRETARIAL DEPARTMENT

HO/SEC/56/2016-17

The Manager
Listing Department
National Stock Exchange Of India Limited
Exchange Plaza,C-1, Block G
Bandra-Kurla Complex,
Bandra (E),
MUMBAI-400 051

The General Manager,
BSE Ltd
Corporate Relationship Dept
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI-400 001

Dear Sir,

We enclose copy of the press communiqué released by us for your kind information.

Thank You,

Yours faithfully,


(Y V Balachandra)
COMPANY SECRETARY

PLANNING AND DEVELOPMENT DEPARTMENT

HO: P&D: PR: OR: 2017-18

April 15, 2017

PRESS RELEASE

**SHRI MAHABALESHWARA M S, ASSUMES CHARGE AS MD & CEO OF
KARNATAKA BANK**

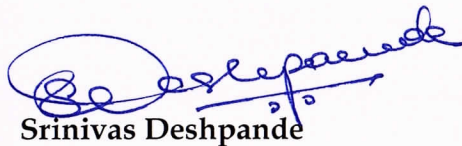


Shri Mahabaleshwara M S, assumed charge as MD & CEO of Karnataka Bank today i.e 15th April 2017, at its Corporate Office, Mangaluru. He has taken the reigns of the Bank from Shri P Jayarama Bhat, who has already taken charge as Chairman [Part Time, Non Executive] of the Bank on Wednesday i.e 12-04-2017. The appointment of Mahabaleshwara M S, is for a period of 3 years from the date of assuming the charge as per the approval received from the RBI, in line with the earlier recommendations of the Bank's Board.

“Having assumed the post of MD & CEO of a growing premier private sector Bank, my first and foremost priority would be taking forward the initiatives started by my predecessor and mentor Shri P Jayarama Bhat, for the all round growth of the Bank and to make Karnataka Bank a preferred Bank for at least one percent of the Indians and to emerge as a well governed financial power house. With the economy showing signs of improvement, I eagerly look forward to an exciting and eventful journey with the great company of all the stakeholders, to keep the KBL flag flying high always”, said Shri Mahabaleshwara M S, speaking on the occasion.

Before taking charge, Shri Mahabaleshwara M S, along with the Chairman and other executives of the Bank, paid floral tribute to all the founding fathers of Karnataka Bank.

Shri Mahabaleshwara M S, brings with him rich experience of over 32 years, in all aspects of banking, both at operational and administrative levels. He expressed gratitude for the confidence reposed by the Board of Directors of the Bank, Bank’s Employees, RBI and all other stake holders. He also thanked all the staff members for their support and cooperation and said that he has accepted this responsibility with all humility and would strive hard to take the Bank to greater heights.



Srinivas Deshpande
[CHIEF MANAGER - PUBLIC RELATIONS]