

WIL/SEC/2022

July 30, 2022

Bombay Stock Exchange Limited Department of Corporate Services, SP. J. Towers, Dalal Street, Mumbai – 400 001 (Scrip Code-514162)	National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 (Symbol : WELSPUNIND)
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Dear Sirs/ Madam,

Sub: Result of Postal ballot e-Voting along with the Scrutinizer's Report.

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Regulations") read with SEBI Circular No. CIR/CFD/CMD/8/2015 dated November 04, 2015 and other relevant provisions, if any, of the Regulations, kindly find attached herewith details of voting results declared today in Annexure I along with Scrutinizer's Report on e-voting in respect of the below resolutions:

- 1) Approval of Welspun India Employee Benefit Scheme – 2022.
- 2) Approval of grant under Welspun India Employee Benefit Scheme 2022 to the employees of Group Company(ies) including Subsidiary Company(ies) or its Associate Company(ies), in India or outside India.
- 3) Approval to Welspun India Employee Welfare Trust for the acquisition of equity shares by way of secondary acquisition under Welspun India Employee Benefit Scheme – 2022.
- 4) Approval for provision of money by the company for purchase of its own shares by the trust / trustees for the benefit of employees under Welspun India Employee Benefit Scheme – 2022.

Kindly take the above mentioned on record.

Thanking you.

Yours faithfully,

For Welspun India Limited**Shashikant Thorat**
Company Secretary
ICSI Membership No. : FCS-6505**Welspun India Limited**

Welspun House, 6th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013, India.

T : +91 22 6613 6000 / 2490 8000 F : +91 22 2490 8020 / 2490 8021

E-mail : companysecretary_wil@welspun.com Website : www.welspunindia.com

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370 110, India.

T : +91 2836 661 111 F : +91 2836 279 010

Works: Survey No. 76, Village Morai, Vapi, District Valsad, Gujarat 396 191, India.

T : +91 260 2437437 F : +91 260 22437088

Corporate Identity Number: L17110GJ1985PLC033271

Annexure I

Day and Date of the meeting	Postal Ballot Notice dated June 27, 2022
Date of declaration of results (including e-voting)	July 30, 2022
Total number of shareholders on record date	As on the cut-off date i.e. June 25, 2022 the total number of shareholders were 212911
No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:	Not applicable
No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoter Group: Public:	Not applicable

1) **Resolution 1:** Special Resolution for Approval of Welspun India Employee Benefit Scheme – 2022.

Resolution Required (Ordinary/Special)					Special			
Whether promoter/ promoter group are interested in the agenda/ resolution?					No			
Category	No. of shares held	Mode of Voting	No. of votes polled	% of votes Polled on outstanding shares	No. of Votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
	(1)		(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	695,164,462	E-Voting	695,163,432	99.99	695,163,432	-	100.00	0.00
		Poll	0	0.00	0	-	0.00	0.00
		Postal Ballot	0	0.00	0	-	0.00	0.00
		Total	695,163,432	99.99	695,163,432	-	100.00	0.00
Public - Institutions	123,813,702	E-Voting	67,809,918	54.77	24,151,122	43,658,796	35.62	64.38
		Poll	-	0.00	-	-	0.00	0.00
		Postal Ballot	-	0.00	-	-	0.00	0.00
		Total	67,809,918	54.77	24,151,122	43,658,796	35.62	64.38
Public - Non Institutions	169,080,320	E-Voting	49,291,280	29.15	49,105,616	185,664	99.62	0.38
		Poll	-	0.00	-	-	0.00	0.00
		Postal Ballot	-	0.00	-	-	0.00	0.00
		Total	49,291,280	29.15	49,105,616	185,664	99.62	0.38
Total	988,058,484		812,264,630	82.21	768,420,170	43,844,460	94.60	5.40

Welspun India Limited

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- 2) **Resolution 2:** Special Resolution for Approval of grant under Welspun India Employee Benefit Scheme 2022 to the employees of Group Company(ies) including Subsidiary Company(ies) or its Associate Company(ies), in India or outside India.

Resolution Required (Ordinary/Special)					Special			
Whether promoter/ promoter group are interested in the agenda/ resolution?					No			
Category	No. of shares held	Mode of Voting	No. of votes polled	% of votes Polled on outstanding shares	No. of Votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
	(1)		(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	695,164,462	E-Voting	695,163,432	99.99	695,163,432	-	100.00	0.00
		Poll	0	0.00	0	-	0.00	0.00
		Postal Ballot	0	0.00	0	-	0.00	0.00
		Total	695,163,432	99.99	695,163,432	-	100.00	0.00
Public - Institutions	123,813,702	E-Voting	67,809,918	54.77	24,195,037	43,614,881	35.68	64.32
		Poll	-	0.00	-	-	0.00	0.00
		Postal Ballot	-	0.00	-	-	0.00	0.00
		Total	67,809,918	54.77	24,195,037	43,614,881	35.68	64.32
Public - Non Institutions	169,080,320	E-Voting	49,288,559	29.15	49,101,891	186,668	99.62	0.38
		Poll	-	0.00	-	-	0.00	0.00
		Postal Ballot	-	0.00	-	-	0.00	0.00
		Total	49,288,559	29.15	49,101,891	186,668	99.62	0.38
Total	988,058,484		812,261,909	82.21	768,460,360	43,801,549	94.61	5.40

- 3) **Resolution 3:** Special Resolution for Approval to Welspun India Employee Welfare Trust for the acquisition of equity shares by way of secondary acquisition under Welspun India Employee Benefit Scheme - 2022.

Resolution Required (Ordinary/Special)					Special			
Whether promoter/ promoter group are interested in the agenda/ resolution?					No			
Category	No. of shares held	Mode of Voting	No. of votes polled	% of votes Polled on outstanding shares	No. of Votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
	(1)		(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	695,164,462	E-Voting	695,163,432	99.99	695,163,432	-	100.00	0.00
		Poll	0	0.00	0	-	0.00	0.00
		Postal Ballot	0	0.00	0	-	0.00	0.00
		Total	695,163,432	99.99	695,163,432	-	100.00	0.00

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Public - Institutions	123,813,702	E-Voting	67,809,918	54.77	26,787,142	41,022,776	39.50	60.50
		Poll	-	0.00	-	-	0.00	0.00
		Postal Ballot	-	0.00	-	-	0.00	0.00
		Total	67,809,918	54.77	26,787,142	41,022,776	39.50	60.50
Public - Non Institutions	169,080,320	E-Voting	49,288,599	29.15	49,104,761	183,838	99.63	0.37
		Poll	-	0.00	-	-	0.00	0.00
		Postal Ballot	-	0.00	-	-	0.00	0.00
		Total	49,288,599	29.15	49,104,761	183,838	99.63	0.37
Total	988,058,484		812,261,949	82.21	771,055,335	41,206,614	94.93	5.07

4) **Resolution 4:** Special Resolution for Approval for provision of money by the company for purchase of its own shares by the trust / trustees for the benefit of employees under Welspun India Employee Benefit Scheme - 2022.

Resolution Required (Ordinary/Special)					Special			
Whether promoter/ promoter group are interested in the agenda/ resolution?					No			
Category	No. of shares held	Mode of Voting	No. of votes polled	% of votes Polled on outstanding shares	No. of Votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
	(1)		(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	695,164,462	E-Voting	695,163,432	99.99	695,163,432	-	100.00	0.00
		Poll	0	0.00	0	-	0.00	0.00
		Postal Ballot	0	0.00	0	-	0.00	0.00
		Total	695,163,432	99.99	695,163,432	-	100.00	0.00
Public - Institutions	123,813,702	E-Voting	67,809,918	54.77	24,151,122	43,658,796	35.62	64.38
		Poll	-	0.00	-	-	0.00	0.00
		Postal Ballot	-	0.00	-	-	0.00	0.00
		Total	67,809,918	54.77	24,151,122	43,658,796	35.62	64.38
Public - Non Institutions	169,080,320	E-Voting	49,288,753	29.15	49,094,004	194,749	99.60	0.40
		Poll	-	0.00	-	-	0.00	0.00
		Postal Ballot	-	0.00	-	-	0.00	0.00
		Total	49,288,753	29.15	49,094,004	194,749	99.60	0.40
Total	988,058,484		812,262,103	82.21	768,408,558	43,853,545	94.60	5.40

Thanking you.
Yours faithfully,
For Welspun India Limited

Shashikant Thorat
Company Secretary
ICSI Membership No. : FCS-6505

Welspun India Limited

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**SPZ & ASSOCIATES
COMPANY SECRETARIES**

Off Add : A-Wing, 202, Kolshet Rd., Dhokali Naka, Cosmos Nest, Thane (W)
PIN-400607, MB-9373059147,9960062228, E id : cssunilzore@gmail.com

SCRUTINIZER REPORT

[Pursuant to Section 108 & 110 of the Companies Act, 2013 read with Rule 20 and 22 of Companies, (Management and Administration) Rules, 2014 as amended]

To,
The Chairman
Welspun India Limited ("The Company")
CIN- L17110GJ1985PLC033271
Regd. Office: Welspun City, Village Versamedi,
Anjar, Kutch, Gujarat - 370110, India

Dear Sir,

I, Sunil Purushottam Zore (Certificate of Practice No: 11837) of M/s. SPZ & Associates, Company Secretaries, has been appointed by the Board of Directors of Welspun India Limited ("The Company") as a scrutinizer for the Postal Ballot through remote e-voting process and ascertaining the requisite majority on voting carried out as per the provisions of Section 108 of the Companies Act, 2013, read with Rule 20 (4) (ix) of the Companies (Management and Administration) Rules, 2014 as amended, on the Resolutions contained in the Postal Ballot Notice (hereinafter referred to as "the resolutions") dated June 27, 2022.

The Postal Ballot Notice dated June 27, 2022 along with statement setting out material facts under section 102 of the Companies Act, 2013, was sent to the shareholders in respect of the resolutions to be passed.

The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules made there under, to conduct the Postal Ballot through remote e-voting process on the resolutions contained in the Postal Ballot Notice dated June 27, 2022.

My responsibility as a scrutinizer for the remote e-voting process is restricted to make a Scrutinizer's report of the votes, cast 'in favour' or 'against' the resolutions and 'invalid' and 'abstained' votes, based on the reports generated from the e-voting process system provided by National Securities Depository Limited (NSDL) the authorized agency engaged by the Company, to provide facilities for remote e-voting. Further to the above, I submit my report as under:-

- i. The remote e-voting period commenced on Thursday, June 30, 2022 from 9:00 AM (IST) and ended on Friday, July 29, 2022 at 05:00 PM (IST).

Sunil
Purushottam
am Zore

Digitally signed by
Sunil Purushottam
Zore
Date: 2022.07.30
15:28:37 +05'30'



**SPZ & ASSOCIATES
COMPANY SECRETARIES**

**Off Add : A-Wing, 202, Kolshet Rd., Dhokali Naka, Cosmos Nest, Thane (W)
PIN-400607, MB-9373059147,9960062228, E id : cssunilzore@gmail.com**

- ii. The members who were on record of the Company as on the "cut-off date" i.e. Saturday, June 25, 2022 (End of Day) entitled to vote on the resolution as set out in the Postal Ballot Notice dated June 27, 2022.
- iii. The votes cast via remote e-voting were blocked on 5.00 p.m. (IST) on Friday, July 29, 2022 immediately after completion of voting hours.
- iv. The facility for remote e-voting was unblocked, after completion of such voting, in the presence of 2 (two) witnesses, who are not in the employment of the Company.
- v. Thereafter considering remote e-voting, the result of the voting is annexed to this report as "Annexure -A". The details containing votes put in "for" or "against" on the resolution that was put to vote, whose votes became invalid and number of votes abstained from voting is generated from the portal of NSDL.

We hereby confirm that we are maintaining the Register received from authorized agency and the Company in respect of the votes cast through remote e-voting votes by the shareholders of the Company. We have shared these records to you.

This report is being issued on 30th July, 2022.

Thanking you
Yours Faithfully

For SPZ & Associates
Company Secretary

Sunil
Purushotta
m Zore

Digitally signed by
Sunil Purushottam
Zore
Date: 2022.07.30
15:29:08 +05'30'

CS Sunil Zore

Certificate of Practice Number - 11837

Membership Number - A22144

Firm Unique Identification Number - S2015MH305600

Peer Review Certificate Number - 965 /2020

ICSI UDIN: A022144D000714176

Place: Thane

Date: 30/07/2022

ANNEXURE-A

SCRUTINIZER REPORT

Item No. of Notice	Type of Resolution	Resolution Details	Type of Voting	Votes in favour of the resolution			Votes against the resolution			Votes abstained			Total Voting			Invalid votes		
				Number of members voted	Number of Votes cast by them	%age	Number of members voted	Number of votes cast by them	%age	Number of members voted	Number of votes cast by them	%age	Number of members voted (5+8+11)	Number of Votes cast by them (6+9+12)	%age	Number of members voted	Number of votes cast by them	%age
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
1	Special Resolution	Approval of Welspun India Employee Benefit Scheme - 2022	Postal Ballot through Remote E-voting	1136	768420170	94.6	290	43844460	5.4	0	0	0	1426	812264630	100	0	0	0
2	Special Resolution	Approval of Grant Under Welspun India Employee Benefit Scheme 2022 To Remote E-The Employees of Group Company(ies) Including Subsidiary Company (ies) Or Its Associate Company(ies), In India Or Outside India.	Postal Ballot through Remote E-voting	1113	768460360	94.61	306	43801549	5.39	0	0	0	1419	812261909	100	0	0	0
3	Special Resolution	Approval To Welspun India Employee Welfare Trust For The Acquisition Of Equity Shares By Way Of Secondary Acquisition Under Welspun India Employee Benefit Scheme - 2022	Postal Ballot through Remote E-voting	1144	771055335	94.93	274	41206614	5.07	0	0	0	1418	812261949	100	0	0	0
4	Special Resolution	Approval For Provision Of Money By The Company For Purchase Of Its Own Shares By The Trust / Trustees For The Benefit Of Employees Under Welspun India Employee Benefit Scheme - 2022	Postal Ballot through Remote E-voting	1104	768408558	94.6	311	43853545	5.4	0	0	0	1415	812262103	100	0	0	0