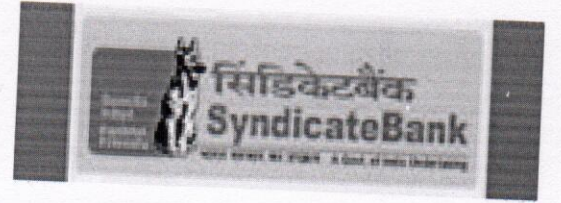


नैगम कार्यालय/Corporate Office  
सिंडिकेटबैंक भवन / SyndicateBank Building  
दूसरा क्रॉस, गांधीनगर / 2<sup>nd</sup> Cross Gandhinagar  
बेंगलूरु / BENGALURU - 560 009



निवेशक संपर्क केंद्र / Investor Relations Centre

संदर्भ सं/ Ref. No.317/2914/CO/BNG

दिनांक/Date: 25.07.2017

The Vice President (Listing) <b>NATIONAL STOCK EXCHANGE OF INDIA LIMITED</b> Exchange Plaza Bandra Kurla Complex Bandra (E), MUMBAI - 400 051	The Vice President – (Listing) <b>BSE LIMITED</b> Phiroze Jeejeebhoy Towers Dalal Street, MUMBAI - 400 001
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Dear Sir/Madam,

**Sub: Continuous Disclosure Requirement- Revision in Ratings**

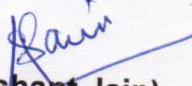
With reference to above, we inform the following rating actions taken by Credit Rating Agencies with regard to the Bank:

1. M/s India Ratings has reaffirmed the rating of Additional Tier I bonds of the Bank at AA and Tier II bonds at AA+ while revising the outlook from "Stable" to "Negative".
2. Moody's has affirmed the Bank's local and foreign currency bank deposit ratings at Baa3/Prime-3. Moody has also affirmed senior unsecured medium term note (MTN) program at (P)Baa3 and senior unsecured debt rating at Baa3. The outlook wherever applicable has been changed from "Positive" to "Stable"

This information is given pursuant to Regulation 30 of SEBI (Listing Obligations and disclosure requirements) Regulations, 2015 for your information and records.

Thanking you,

Yours faithfully,

  
(Sushant Jain)  
COMPANY SECRETARY



दूरभाष/Phone: (उ म प्र/DGM) 080- 2237 1631,(नि सं कें/INRC): 2228 3030 फैक्स/Fax :080- 2228 3030

ई-मेल/E-Mail: [inrc@syndicatebank.co.in](mailto:inrc@syndicatebank.co.in)/ [syndinvest@syndicatebank.co.in](mailto:syndinvest@syndicatebank.co.in) वेबसाइट/website: [www.syndicatebank.in](http://www.syndicatebank.in)