



September 18, 2023

<b>BSE Limited</b> Corporate Relationship Department, 1st Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai – 400 001 <a href="mailto:corp.relations@bseindia.com">corp.relations@bseindia.com</a> <b>Scrip Code: 532286</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400051 <a href="mailto:cmllist@nse.co.in">cmllist@nse.co.in</a> <b>Symbol: JINDALSTEL</b>
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**Meeting Start Time** – 2:00 PM

**Meeting End Time** – 6:30 PM

Dear Sir/ Madam,

**Subject:** **Board Meeting Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular no. SEBI/HO/CFD/CFDPoD1/P/CIR/2023/123 dated 13<sup>th</sup> July 2023, we hereby enclose the details of Corporate Guarantee given by the Company on behalf of Jindal Paradip Port Limited.

This disclosure is made in accordance with the SEBI (Listing Obligations and Disclosure Requirements) (Second Amendment) Regulations, 2023, and the details are enclosed as **Annexure – A**.

You are requested to take the above information on record.

Thanking you.

Yours faithfully,  
For **Jindal Steel & Power Limited**

**Anoop Singh Juneja**  
Company Secretary & Compliance Officer

Encl.: as above

**Jindal Steel & Power Limited**

**Corporate Office:** Jindal Centre, 12 Bhikaiji Cama Place, New Delhi 110 066

**CIN:** L27105HR1979PLC009913

**T:** +91 11 4146 2000 **F:** +91 11 2616 1271 **W:** [www.jindalsteelpower.com](http://www.jindalsteelpower.com) **E:** [jsplinfo@jindalsteel.com](mailto:jsplinfo@jindalsteel.com)

**Registered Office:** O. P. Jindal Marg, Hisar, 125 005, Haryana

**Corporate Guarantee to be given by the Company on behalf of Jindal Paradip Port Limited, a subsidiary of the Company, in which 51% equity is held by the Company, in favor of Canara Bank Limited**

S. No.	Particulars	Details
(i)	Name of party for which such guarantees <del>or indemnity or surety</del> was is to be given;	Jindal Paradip Port Limited, a subsidiary company, where 51% equity is held by the Company.
(ii)	Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	Jindal Port Private Limited, indirectly held by Companies forming part of the promoter group of the Company, holds 49% of the equity of Jindal Paradip Port Limited.  The transaction has been done on arms' length basis.
(iii)	Brief details of such guarantee <del>or indemnity or becoming a surety</del> viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee;	Corporate Guarantee to be given by the Company for: <ol style="list-style-type: none"> <li>1. Availing Rs. 2376 Crores loan facility by Jindal Paradip Port Limited. The Corporate Guarantee to be provided by the Company is limited to the extent of disbursed facility and other obligations and</li> <li>2. Providing Performance Bank Guarantee by Jindal Paradip Port Limited, for an amount of Rs. 478.43 Crores.</li> </ol> <p>The Corporate Guarantee documents, as detailed above, will be signed in due course.</p>
(iv)	Impact of such guarantees <del>or indemnity or surety</del> on listed entity.	The Corporate Guarantee does not have any adverse impact on the Company.

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