



CELLA SPACE LIMITED

CIN:L93000KL1991PLC006207

Regd Office : "SREE KAILAS", 57/2993-94, PALIAM ROAD, ERNAKULAM, COCHIN- 682 016

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May 16, 2022

To

The Manager
Compliance Department
BSE Limited
Phiroze JeeJeebhoy Towers
Dalal Street, Mumbai 400001

Dear Sir/ Madam

Sub: Outcome of the Board Meeting held today, ie on 16.05.2022 – Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Ref:- Scrip code – 532701, ISIN – INE266H01014

The Board of Directors of Cella Space Limited, at their meeting held today, considered and approved the following:-

<u>Sl.No</u>	<u>Particulars</u>
1	Re-designation of Mr .Kul Bushan Jain (DIN :- 07984364) as Non Executive Independent Director subject to approval of shareholders
2.	Reconstitution of various Board Committees as follows:- a) <u>Audit Committee</u> Mr. Kul Bushan Jain - Chairman Mr. N Subramanian – Member Mr. Akhilesh Agarwal – Member b) <u>Nomination and Remuneration Committee</u> Mr.Kul Bushan Jain – Chairman Mr.N Subramanian – Member Mrs. Rajee Rajkumar – Member c) <u>Risk Management Committee</u> Mr.Akhilesh Agarwal – Chairman Mr.N Subramanian – Member Mr.Kul Bushan Jain – Member d) <u>Share Issue/Transfer Committee</u> Mr.S Rajkumar – Chairman Mr.N Subramanian – Member Mr.Kul Bushan Jain – Member

2	Issue of 10,00,000 (Ten Lakh) numbers of Convertible Equity Share Warrants (Warrants) of Rs.10/- (Rupees Ten only) each by way of conversion of Unsecured Loan amounting to Rs.1,00,00,000/- (Rupees One Crores only) availed from Mr. S Rajkumar, Promoter and Managing Director subject to approval of shareholders
3	Sale of Immoveable Property property admeasuring an extent of 384.83 ares of land along with warehouse/industrial buildings bearing Nos. C-100, C-200A, C-200B, C-300 & C-400 together with other buildings and infrastructure located at Edayar Industrial Development Area, Kadungalloor Village, Paravur Taluk, Ernakulam Dist, Kerala – 683110 for a gross consideration not less than Rs.80 Crores subject to approval of shareholders
4	Postal Ballot Notice for seeking consent of shareholders for the following items a) Confirmation for appointment of Mr .Kul Bushan Jain (DIN :- 07984364) as Non Executive Additional Director and his consequent re-designation as an Non Executive Independent Director b) Issue of 10,00,000 (Ten Lakh) numbers of Convertible Equity Share Warrants (Warrants) of Rs.10/- (Rupees Ten only) each by way of conversion of Unsecured Loan amounting to Rs.1,00,00,000/- (Rupees One Crores only) availed from Mr. S Rajkumar, Promoter and Managing Director c) Sale of Immoveable Property property admeasuring an extent of 384.83 ares of land along with warehouse/industrial buildings bearing Nos. C-100, C-200A, C-200B, C-300 & C-400 together with other buildings and infrastructure located at Edayar Industrial Development Area, Kadungalloor Village, Paravur Taluk, Ernakulam Dist, Kerala – 683110 for a gross consideration not less than Rs.80 Crores subject to approval of shareholders d) Approval for Material Related Party Transactions e) Approval for Strike Off of Subsidiary Companies
5	Fixing of Cut off date for Postal Ballot E Voting as May 13, 2022
6	Appointment of K Vijayaragavan, Advocate as Scrutinizer for Postal Ballot E Voting.
7	Fixing of Postal Ballot E voting commencement date as May 18, 2022 and ending date as June 16, 2022

The meeting concluded at 13:15 hours

This is for your information and records.

Thanking You
For Cella Space Limited

Jiju George
Company Secretary & Compliance Officer