



# PAL Credit & Capital Ltd.

PALCC/2017-18

September 7, 2017

BSE Ltd.  
P. J Towers, 1<sup>st</sup> Floor  
Dalal Street  
Mumbai-400 001

**Script Code: 511306**

Dear Sirs,

## **Extension of time for holding AGM**

We wish to inform you that, at the Board Meeting held on Thursday, 07<sup>th</sup> September, 2017, the Board of Directors has passed and approved the resolution, seeking extension of 3 months' time for holding the Company's Annual General Meeting for the financial year 2016-17, a certified copy of which is enclosed herewith for your ready reference.

You are requested to take the above on your record.

Thanking you,

Yours faithfully,  
For PAL Credit & Capital Ltd.

*Urmila*

Urmila Nagarkar  
Director  
DIN: 07137526

Encl. As above

**PAL CREDIT & CAPITAL LTD.**  
58, NARIMAN BHAVAN,  
NARIMAN POINT,  
MUMBAI - 400 021.

**Registered Office :**

~~Amarsons Bhavan, Third Floor, Shri Vile Parle K. V. O. Seva Samaj, 68, Misquitta Street,  
Vile Parle (East), Mumbai - 400 057.~~

Tel.: +91-22-2612 6875 ☐ Fax : +91-22-2612 6875 ☐ E-mail : investors@palcc.co.in

CIN No. L51010MH1962PLC012287 ☐ Website : www.palcc.co.in



# PAL Credit & Capital Ltd.

**CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF PAL CREDIT & CAPITAL LTD., AT ITS MEETING HELD ON 07<sup>TH</sup> SEPTEMBER, 2017.**

The Board noted that the financial liquidity as felt last year could not be improved due to continued overall monetary and managerial issues. As a result vacancies of Independent Director and KMPs (Key Managerial Personnel) could not be filled, due to continued financial problems.

In the circumstances, the Board is constrained to apply for extension of holding Annual General Meeting (AGM) for a period of three (3) months upto 27<sup>th</sup> December, 2017.

After discussion, the Board passed the following resolution:

“RESOLVED THAT the Company do apply to the Registrar of Companies, Mumbai for extension of time for holding Annual General Meeting of the Company, pursuant to section 96 of the Companies Act, 2013.

“RESOLVED FURTHER THAT any of the Directors, be and is hereby authorized to do all acts and deeds, including filing of e-forms before the Registrar of Companies and also authorized to delegate any professional to represent the matter before Registrar of Companies, Mumbai (Maharashtra).”

//True Copy//  
For PAL Credit & Capital Ltd.

**PAL CREDIT & CAPITAL LTD.**  
58, NARIMAN BHAVAN,  
NARIMAN POINT,  
MUMBAI - 400 021.

Director  
DIN: 07137526

**Registered Office :**

~~Amarsons Bhavan, Third Floor, Shri Vite Parle K. V. O. Seva Samaj, 68, Misquitta Street,  
Vite Parle (East), Mumbai - 400 057.~~

~~Tel.: +91-22-2612 6875 ☐ Fax : +91-22-2612 6875 ☐ E-mail : investors@palcc.co.in~~

~~CIN No. L51010MH1962PLC012287 ☐ Website : www.palcc.co.in~~