

19th September, 2017

To,
The Secretary
BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400 001

The Manager
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No C/1,
G Block, Bandra – Kurla Complex,
Bandra (East), Mumbai – 400 051

Stock Code: 532706

Stock Code: INOXLEISUR

Dear Sir / Madam,

Sub: Disclosure of Material Event / Information under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Participation of the Company in the Investor Conferences and interaction with Analysts / Investors.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Company will be participating in Investors Conference/s, in which various Analysts /Investors will be present, as per the details given below:

Sr. No.	Name of the Event	Interaction with	Type of Meeting	Date of Meeting	Location
1	ICICI Securities Media Conference	Various Analysts / Investors	Group Meetings	Thursday, 21 st September, 2017	Mumbai

Note: The above schedule may undergo changes due to exigencies on the part of the Analysts /Investors or the Company.

A copy of the Investor Presentation prepared by the Company which we propose to make to the Analysts / Investors during the above Investor Conference / s is enclosed and the said Investor Presentation has also been uploaded on the Company's Website, <https://www.inoxmovies.com/Corporate.aspx?Section=3>.

We request you to kindly take the above on record.

Thanking You,

Yours faithfully,
For INOX Leisure Limited


Dhanraj Mulki
Vice President – Legal
& Company Secretary

Encl.: As above.





INOX
LIVE *the* MOVIE

INOX LEISURE LIMITED

INVESTOR PRESENTATION

AUGUST 2017



DISCLAIMER

This presentation and the following discussion may contain “forward looking statements” by Inox Leisure Limited (“ILL” or “the Company”) that are not historical in nature. These forward looking statements, which may include statements relating to future state of affairs, results of operations, financial condition, business prospects, plans and objectives, are based on the current beliefs, assumptions, expectations, estimates, and projections of the management of ILL about the business, industry and markets in which ILL operates.

These statements are not guarantees of future performance, and are subject to known and unknown risks, uncertainties, and other factors, some of which are beyond ILL’s control and difficult to predict, that could cause actual results, performance or achievements to differ materially from those in the forward looking statements.

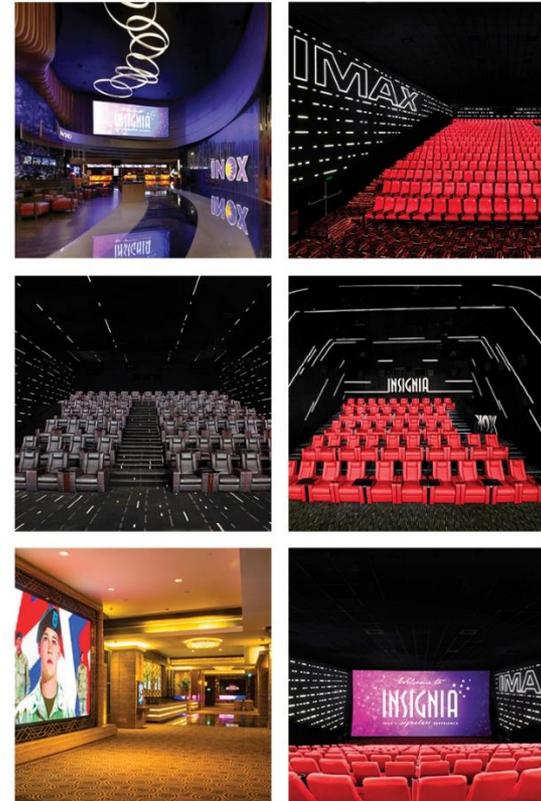
Such statements are not, and should not be construed, as a representation as to future performance or achievements of ILL. In particular, such statements should not be regarded as a projection of future performance of ILL. It should be noted that the actual performance or achievements of ILL may vary significantly from such statements.



DISCUSSION
SUMMARY

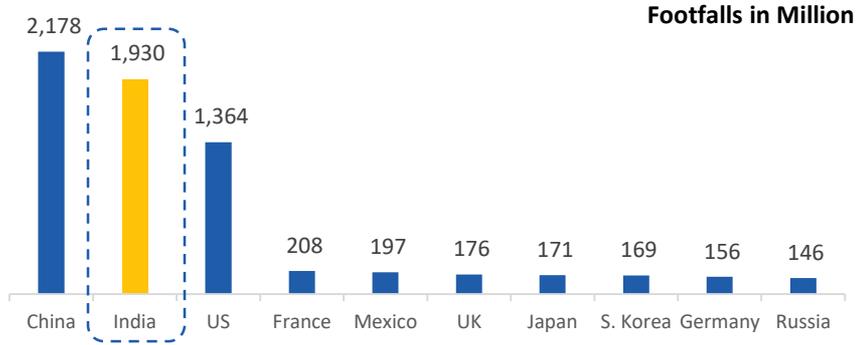
- INDUSTRY OVERVIEW
- COMPANY OVERVIEW
- COMPETITIVE ADVANTAGE & OUTLOOK
- Q1 FY18 RESULT UPDATE
- ANNEXURE
 - PER SCREEN ECONOMICS
 - SHAREHOLDING STRUCTURE
 - DETAILED FINANCIALS

INDUSTRY
OVERVIEW

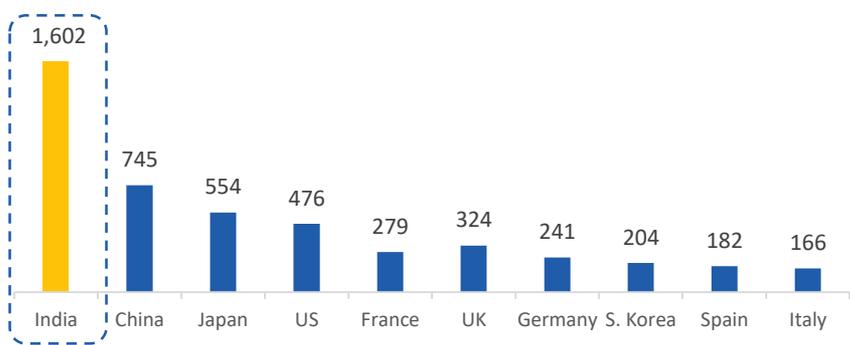


STRONG FUNDAMENTALS & HUGE GROWTH POTENTIAL

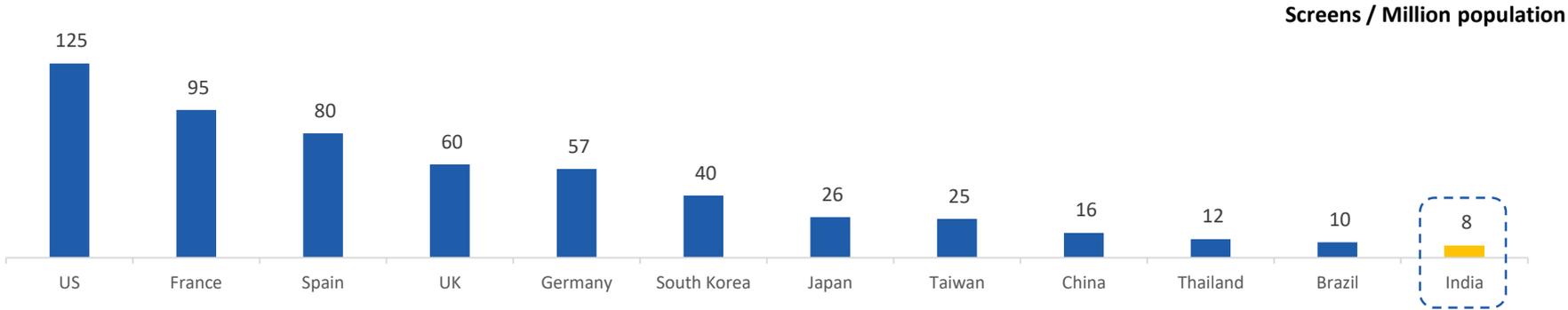
2nd HIGHEST NUMBER OF THEATRE FOOTFALLS IN THE WORLD



HIGHEST NUMBER OF FILM RELEASES IN THE WORLD



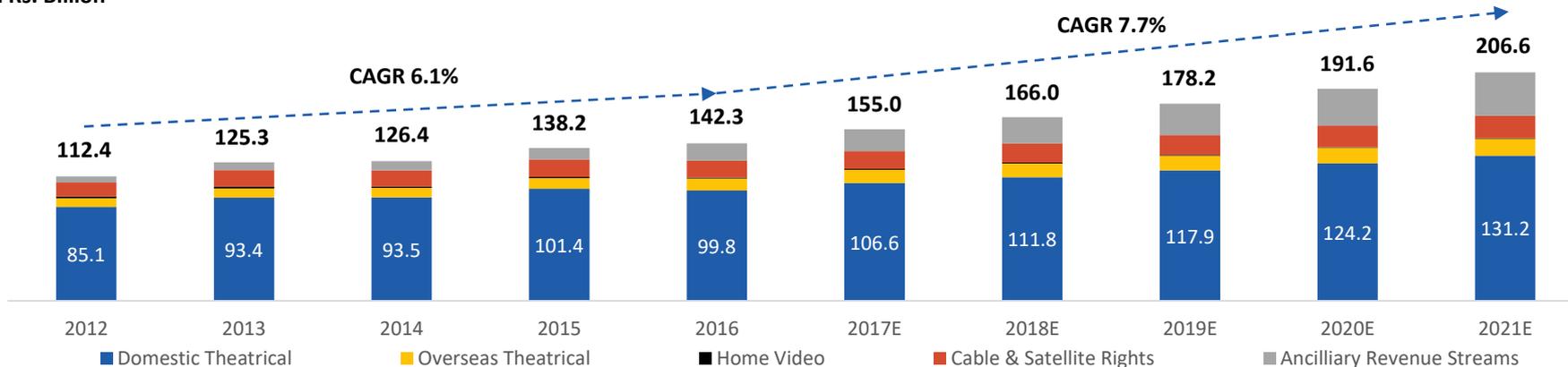
HOWEVER, INDIA'S SCREEN DENSITY IS ONE OF THE LOWEST



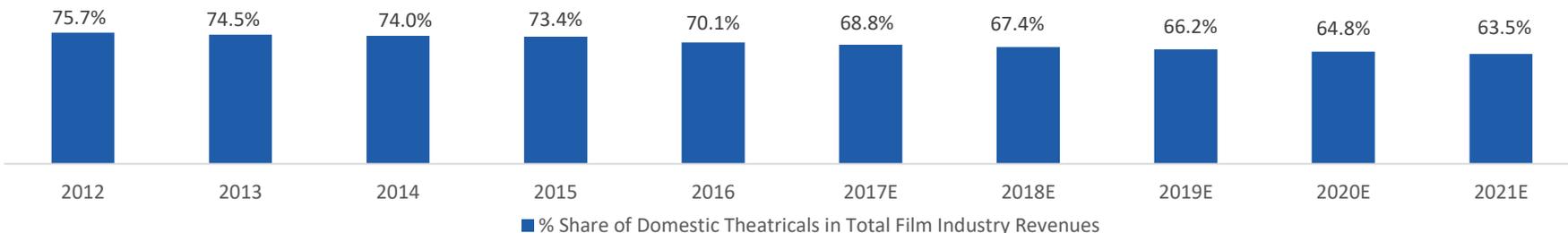
Source: CRISIL Report, FICCI Whitepaper on Screen Density in India

INDIAN FILM INDUSTRY DISPLAYS STEADY PERFORMANCE TRENDS

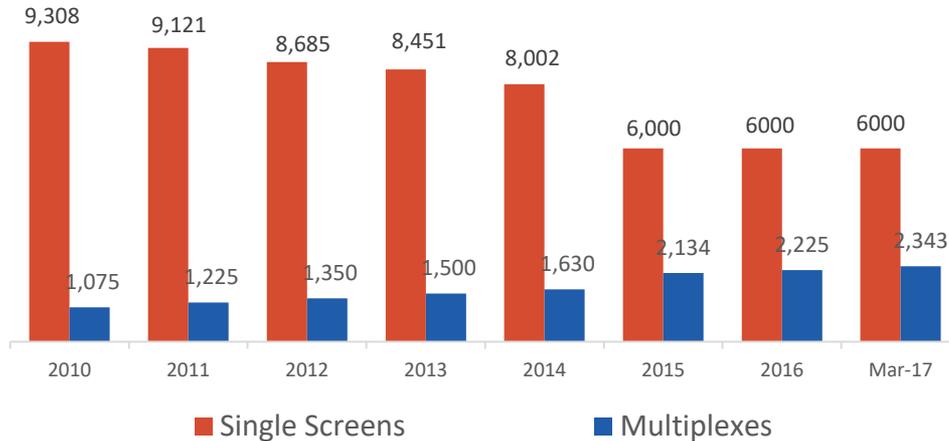
In Rs. Billion



DOMESTIC THEATRICALS CONTINUE TO REMAIN THE MAJOR REVENUE CONTRIBUTOR



NUMBER OF SCREENS



**Multiplexes currently account for
~ 30% market share of the screens,
however account for
more than 40% of box office collections**

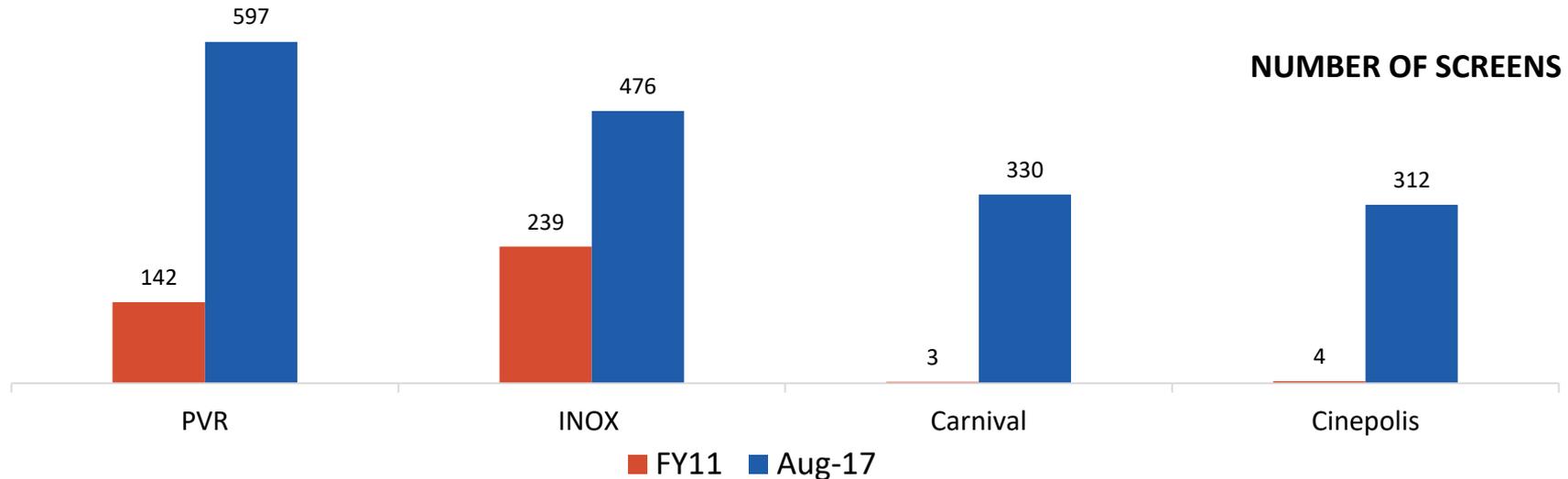
FACTORS DRIVING GROWTH IN MULTIPLEXES:

- Superior location, destination and parking facilities.
- State of art equipment (high quality video and audio), superior interiors, ambience and service.
- Multiple screens in one location offer a wider variety of content to the patrons. Further, different screen sizes provide programming flexibility. This results in higher occupancy ratios.
- Strong demographics, rising disposable incomes and discretionary spends.

The Indian multiplex industry has undergone significant consolidation over last decade.

Industry leaders have grown not only through organic screen additions, but also through acquisition of smaller regional multiplex chains and single screen players.

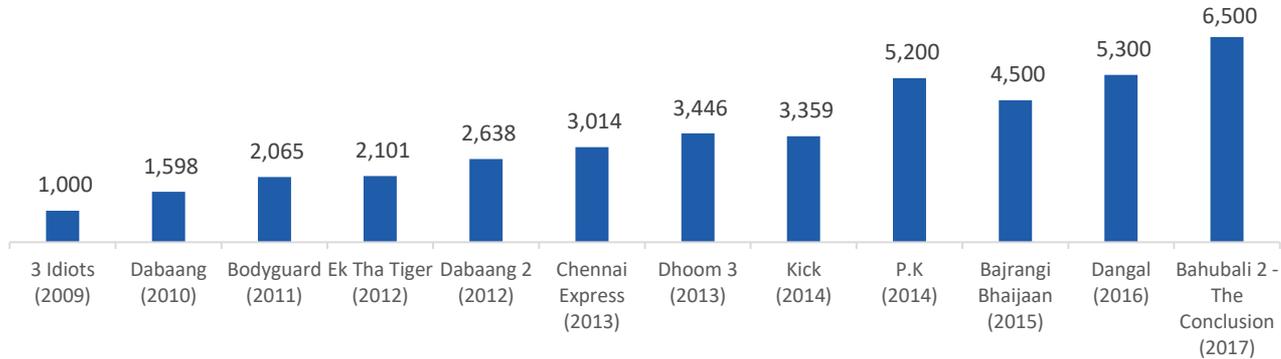
As a result of this consolidation, the top four players account for ~ 70% of multiplex screens.



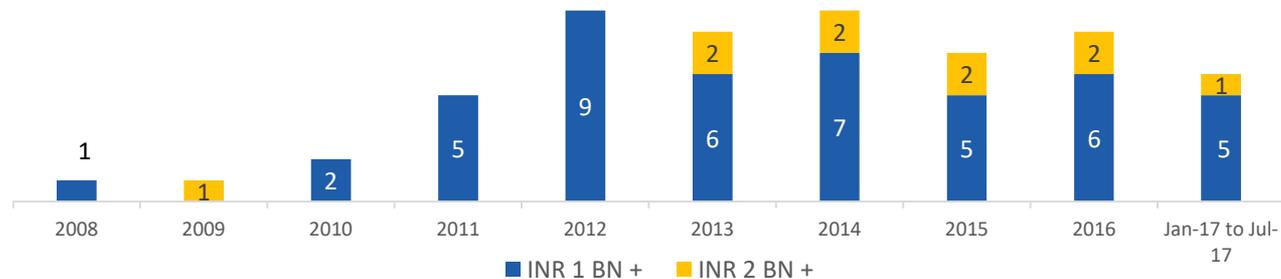
* As on 16th Aug 2017

INCREASING NUMBER OF INR 1BN + MOVIES

WIDER SCREEN RELEASES



HIGHER NUMBER OF INR 1 BN + MOVIES



INCREASING NUMBER OF MOVIES ARE GENERATING MORE THAN RS 1 BN IN NET BOX OFFICE COLLECTIONS DRIVEN BY WIDER SCREEN RELEASES AND IMPROVING CONTENT QUALITY

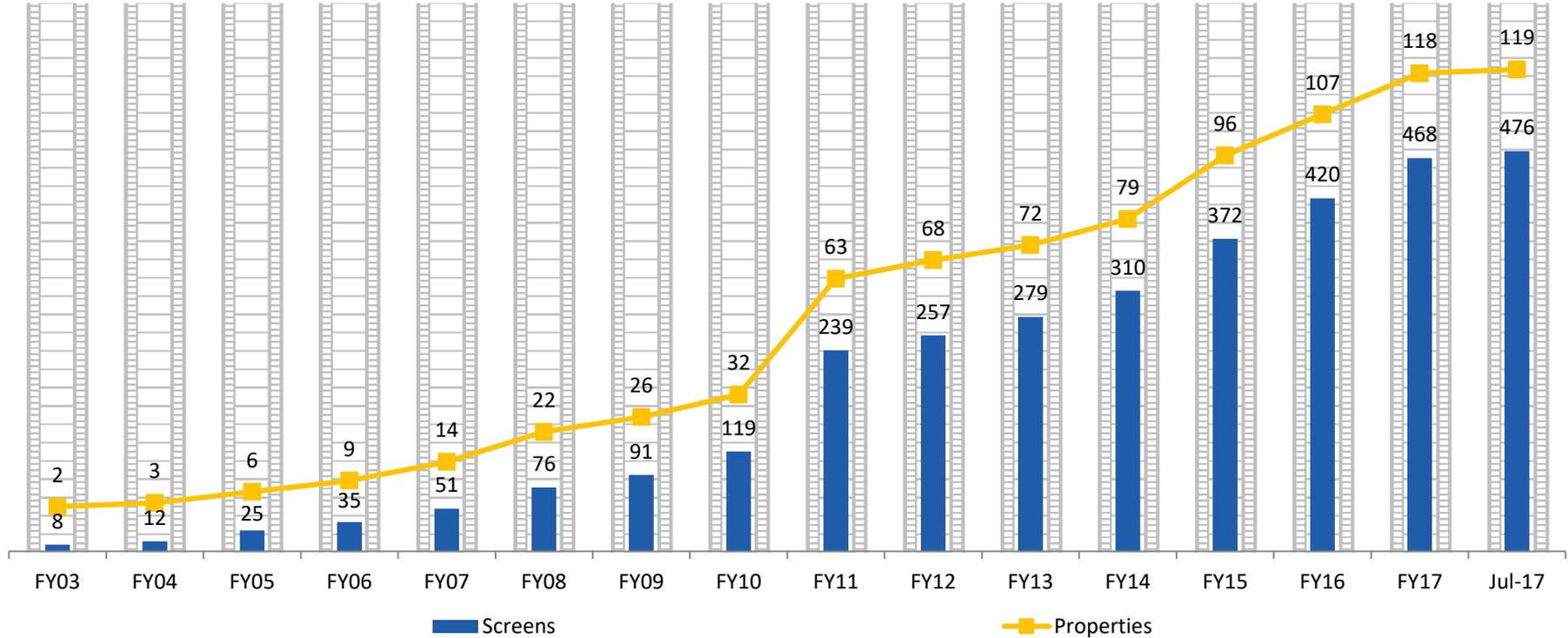
Source: Industry



COMPANY
OVERVIEW



TRACK RECORD OF AGGRESSIVE EXPANSION



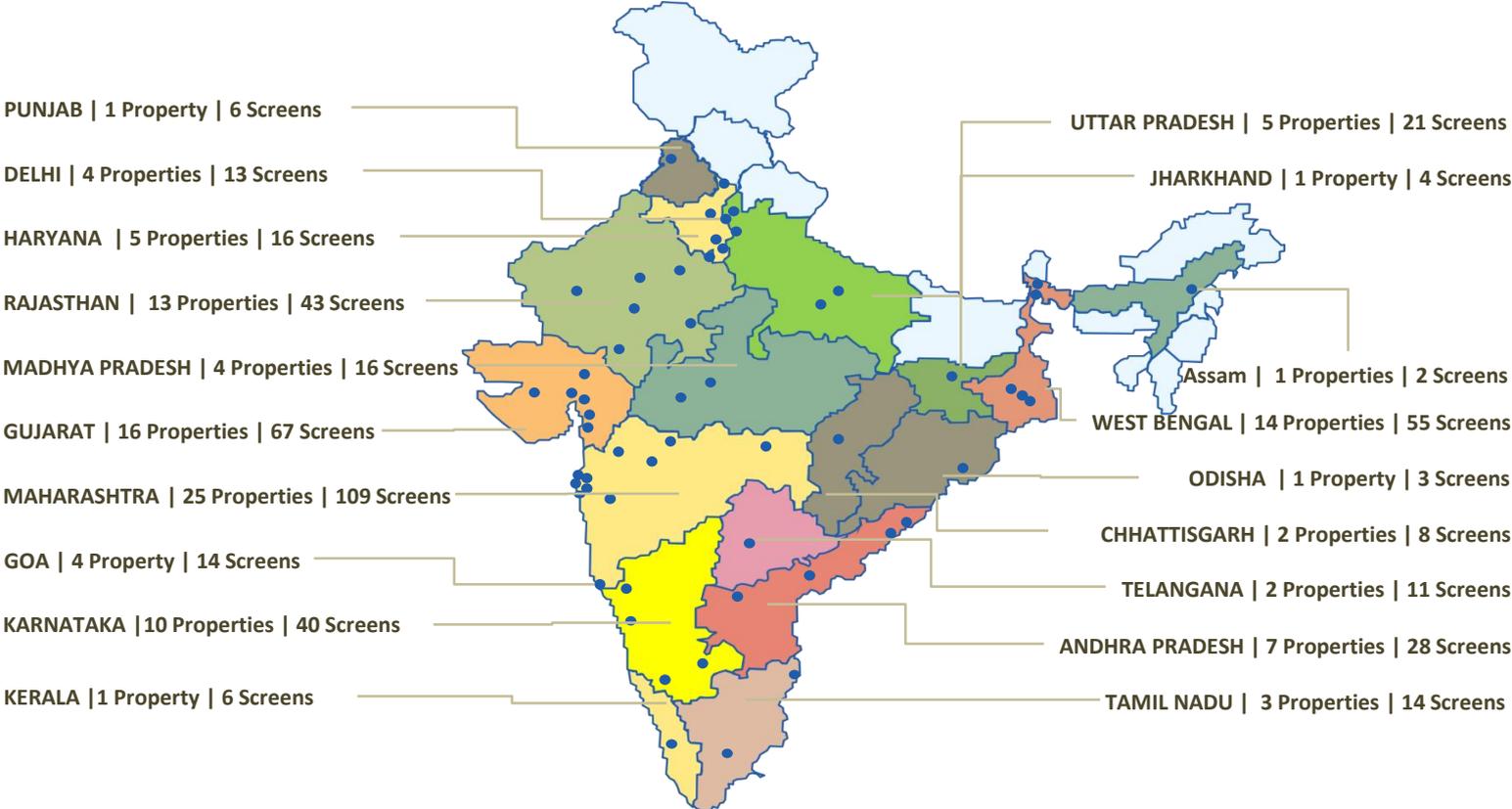
ON AN AVERAGE ADDITION OF 3 SCREENS EVERY MONTH OVER THE LAST DECADE

Note: Includes Acquisition of 1. Calcutta Cine Prime Limited in FY08, 2. Fame India in FY11, 3. Satyam Cineplexes in FY15



PAN INDIA PRESENCE

ONE OF THE LARGEST MULTIPLEX CHAIN OPERATOR IN INDIA



19
States

58
Cities

119
Properties

476
Screens

119,395
Seats

*Includes 8 management properties with 29 screens and 7,370 seats

**Kolkata
Quest**



**Bengaluru
Malleshwaram**



**Hyderabad
GVK**



**Mumbai
Malad**





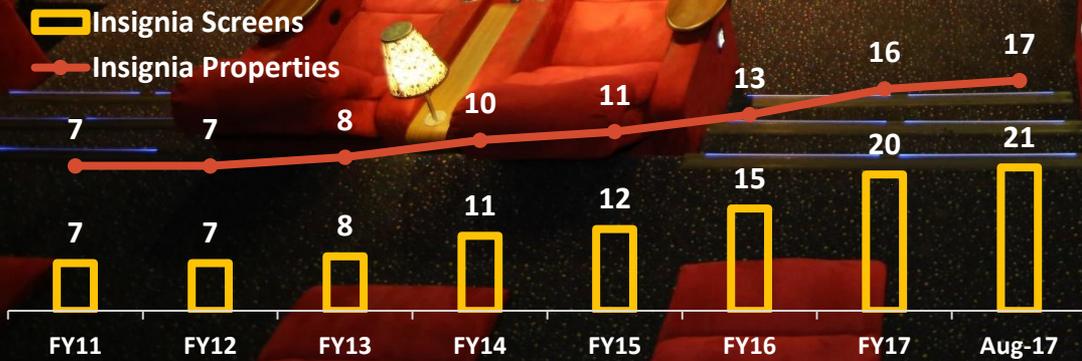
INSIGNIA – LUXURY MOVIE WATCHING EXPERIENCE



INOX INSIGNIA



INOX INSIGNIA



INSIGNIA Presence	Properties	Screens
Gujarat	3	3
Mumbai	6	8
Bengaluru	2	2
Pune	2	3
Kolkata	2	3
Amritsar	1	1
Greater Noida	1	1
Total	17	21

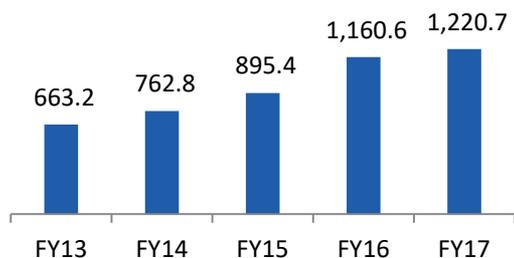
FY18 Pipeline of INSIGNIA Screens	
Mumbai	5
Navi Mumbai	1
Delhi	3
Total	9

FINANCIAL SUMMARY

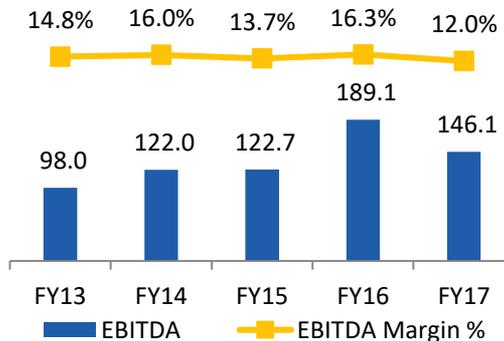
Financial Summary is as per IGAAP for FY13 to FY15 and as per IND-AS for FY16 and FY17.

Revenues for FY13 to FY15 are shown net of entertainment tax, consistent with the revenues under IND-AS for FY16 and FY17

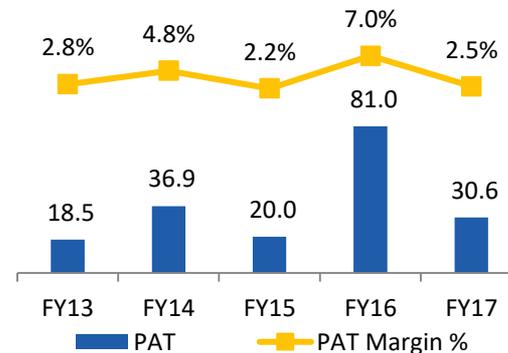
REVENUES



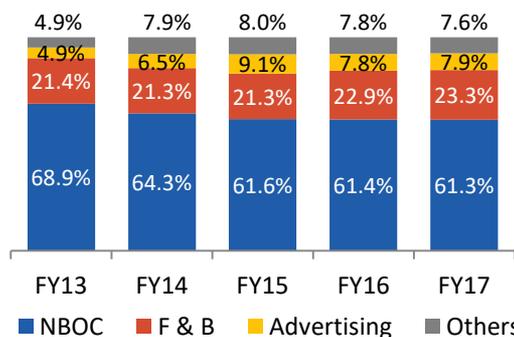
EBITDA & EBITDA MARGIN



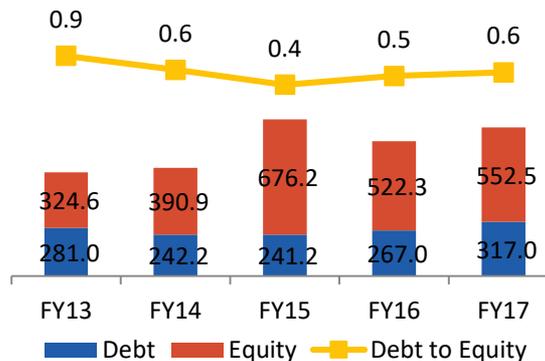
PAT & PAT MARGIN



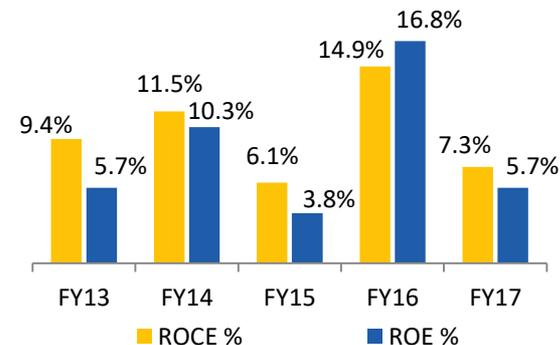
REVENUES - SEGMENT BREAKUP



LEVERAGE ANALYSIS



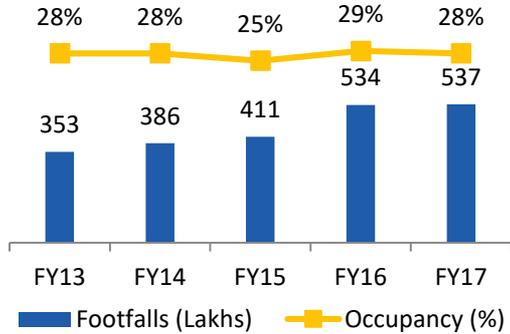
RETURN METRICS



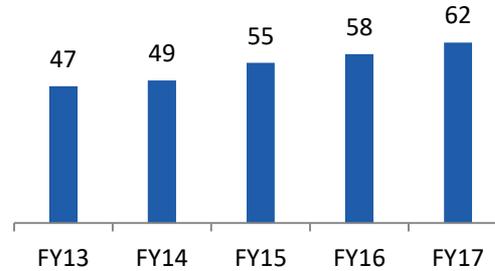
ROE: PAT/Avg. Equity, ROCE: EBIT/Avg. Capital Employed [(Capital Employed = Equity + Total Debt)

In Rs Crore

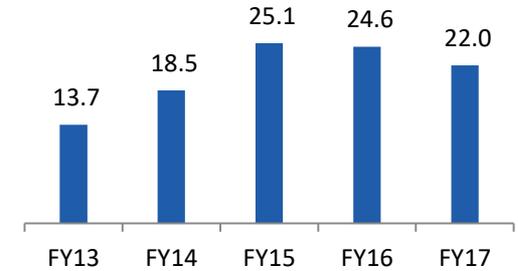
FOOTFALLS & OCCUPANCY RATE



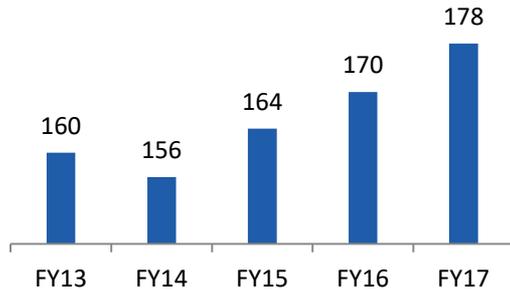
F & B - SPEND PER HEAD (SPH) (Rs)



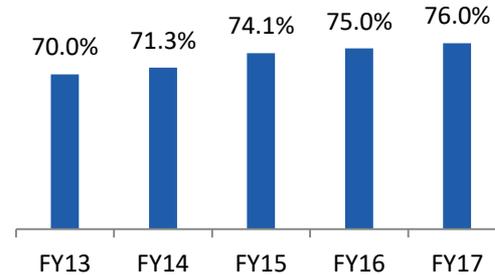
ADV REV PER OPERATING SCREEN (Rs Lakhs)



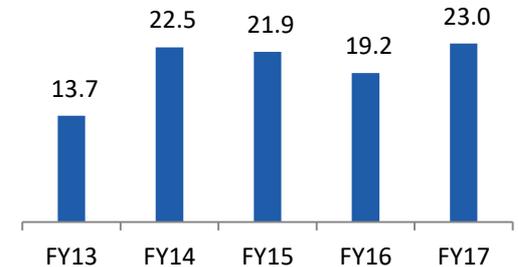
AVERAGE TICKET PRICE (ATP) (Rs)



F & B - NET CONTRIBUTION (%)



OTHER REV PER OPERATING SCREEN (Rs Lakhs)

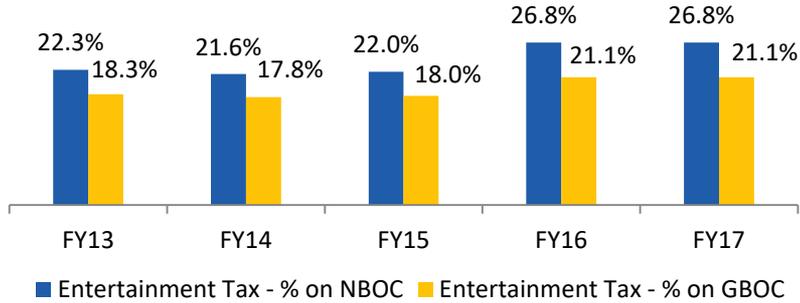


Note: All the above charts exclude managed properties.

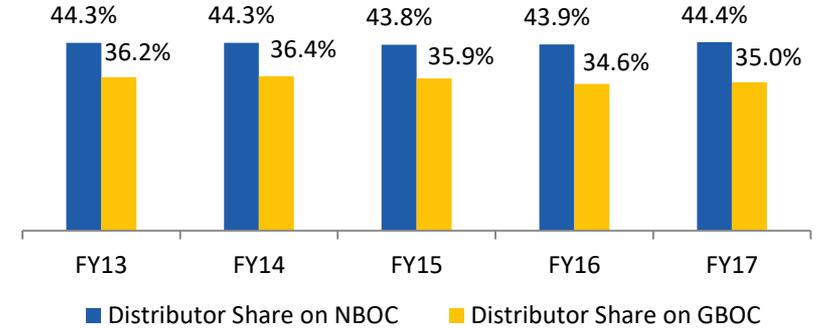
OPERATIONAL SUMMARY

Operational Summary is as per IGAAP for FY13 to FY15 and as per IND-AS for FY16 and FY17

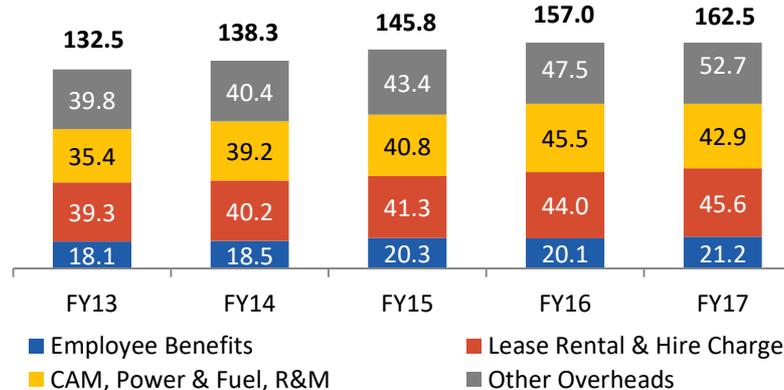
ENTERTAINMENT TAX (%)



FILM DISTRIBUTOR SHARE (%)



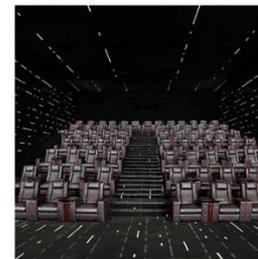
OTHER OVERHEADS PER OPERATING SCREEN (Rs Lakhs)



NBOC (Net Box Office Collections)
GBOC (Gross Box Office Collections)



COMPETITIVE
ADVANTAGES
& OUTLOOK



Recognised And Trusted Corporate Group

Under-leveraged Balance Sheet With Further Scope For Dilution

Well Diversified Presence Across India

Strong New Screens Pipeline

State Of The Art Technology, Unmatched Service And Ambience

Strong Brand Partnerships

RECOGNISED AND TRUSTED CORPORATE GROUP

90 Year track record of consistent business growth

USD \$3 Billion Inox Group diversified across 7 different businesses

10,000+ employees at 150+ business units across India

Distribution network spread over 50+ countries



Listed Companies

Other Key Companies

Gujarat Fluorochemicals Limited

- Largest producer of chloromethanes, refrigerants and Polytetrafluoroethylene in India
- Pioneer of carbon credits in India

Inox Wind Limited

- Fully integrated player in the wind energy market
- State-of-the-art manufacturing plants near Ahmedabad (Gujarat) and at Una (Himachal Pradesh) and new facility in Madhya Pradesh. Madhya Pradesh facility one of the largest in Asia
- Ability to provide end-to-end turnkey solutions for wind farms

Inox Leisure Limited

- One of the largest multiplex chain in India
- In the business of setting up, operating and managing a national chain of multiplexes under the brand name 'INOX'
- Present in 58 cities with 119 multiplexes and 476 screens

Inox FMCG Private Limited

- Launched in January 2016, it is focussed on FMCG business encompassing F&B and non-F&B categories.
- INOX FMCG products branded as "Inox Muchos" are retailed through Modern Trade, General Trade and HORECA Institutions.

Inox Air Products Private Limited

- 50:50 joint venture with Air Products Inc., USA
- Largest producer of industrial gases in India
- 40 plants spread throughout the country

Inox India Private Limited

- Largest producer of cryogenic liquid storage and transport tanks in India
- Offers comprehensive solutions in cryogenic storage, vaporization and distribution engineering
- Has operations in India, USA, Canada, Netherlands and Brazil

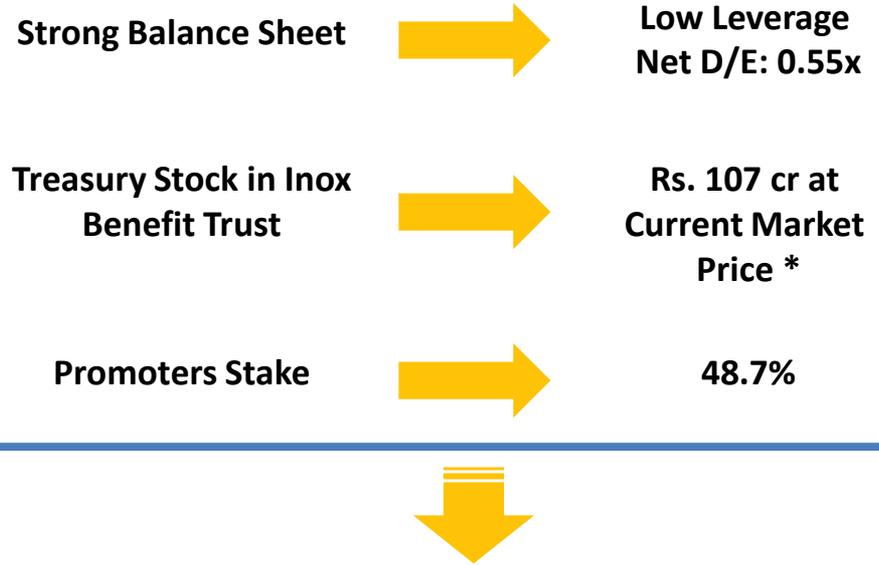
Inox Renewables Limited

- Engaged in the business of setting up and operating of wind farms
- Existing operating capacity of ~ 260 MW in states of Rajasthan, Maharashtra, Tamil Nadu and Madhya Pradesh

UNDER-LEVERAGED BALANCE SHEET

Particulars (Rs Cr)	March 2017	March 2016
Share Capital	96.2	96.2
Reserves & Surplus	489.0	458.8
Interest in Inox Benefit Trust, at cost	-32.7	-32.7
Total Shareholder funds	552.5	522.3
Non-Controlling Interest	0.0	0.0
Total Equity	552.5	522.3
Total Debt	317.0	267.0
Other Non-Current Liabilities	96.0	95.6
Total Sources of Funds	965.5	884.9
Fixed Assets	765.3	704.2
Other Non-Current Assets	273.5	230.7
Current Assets	105.3	117.2
Less: Current Liabilities	178.5	167.2
Net Current Assets	-73.3	-50.0
Total Assets	965.5	884.9

Key Balance sheet Ratios	March 2017	March 2016
Net Debt : Equity	0.55	0.46
Return on Equity (ROE)	5.7%	16.8%
Return on Capital Employed (ROCE)	7.3%	14.9%



Potential To Grow Aggressively Without Any Stress On Balance Sheet

ROE: PAT/Avg. Equity, ROCE: EBIT/Avg. Capital Employed [(Capital Employed = Equity + Total Debt)]

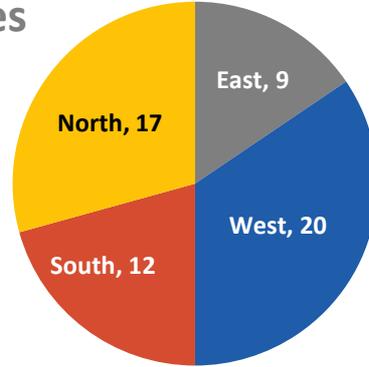
* As on 16th August 2017

**Well Diversified
Distribution of Multiplexes
across India**

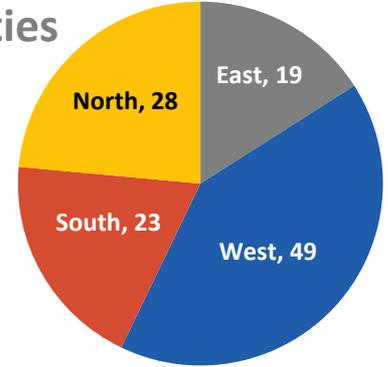
**Access to
Wide Variety of
Regional Content**

**Lower Dependency
on Hindi and English
Content**

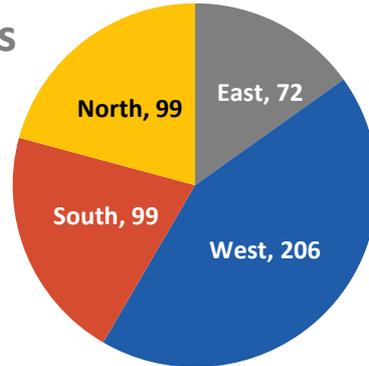
58 Cities



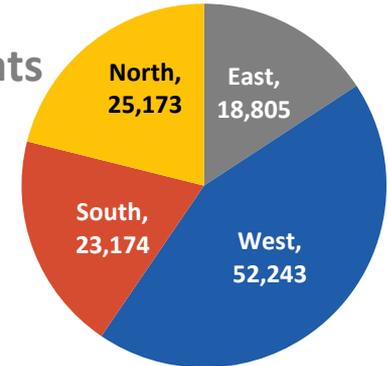
119 Properties



476 Screens



1,19,395 Seats



Includes 8 management properties with 29 screens and 7,370 seats



FY18 – PIPELINE		
Properties	Screens	Seats
Pune (Opened on 26 th April)	4	662
Greater Noida (Opened on 14 th July)	5	1,223
Mumbai	5	154
Coimbatore	9	2,088
Cuttack	4	846
Kolhapur	4	870
Gurgaon	3	619
Navi Mumbai	4	779
Delhi	3	109
Bhubaneswar	3	612
Mysore	4	500
Total – 11 Properties	48	8,462

	Properties	Screens	Seats
FY17	118	468	1,18,285
Additions April 17 to July 17	2	9	1,885
Expected – FY18 (August 17 to March 18)	9	39	6,577
FY18	128*	515*	1,25,972*
Additions post FY18	79	461	85,955
LEADING TO	207	976	2,11,927

* Note;

1. 1 property with 1 screen and 612 seats reduced at Bengaluru Shankarnag due to Completion of the Lease Tenure
2. 112 seats reduced in Bharuch Bluechip in Gujarat due to conversion into recliner seats
3. 51 seats reduced in Malleshwaram, Bengaluru due to renovation

STRONG VISIBILITY FROM NEW SCREENS PIPELINE BACKED BY SIGNED AGREEMENTS

FOCUS ON STRONG TECHNOLOGY, UNMATCHED SERVICE AND AMBIENCE

Focus on technology:

- ILL is the first multiplex chain to implement SAP HANA with all integrated functions
- Focus on ensuring transparency with regulatory agencies and distributors through daily performance analysis reports
- The Network Operations Centre (NOC) in Mumbai enables continuous monitoring, control and reporting of information on all digital systems across the country. Advertisers can track their advertisement screening at various multiplexes on real-time basis leading to improved transparency and higher advertising revenues for ILL
- ILL have signed the single largest deal with IMAX in India to provide truly encaptivating and completely immersive viewing experience

Focus on high quality video and audio:

- ILL owns the high quality DCI Compliant 2K & 4K Digital Projection Systems across all the screens in India
- High-definition picture quality, strong 3D capabilities and high frame rate (HFR) (can go up to 60 fps)
- ILL has been one of the early adopters of Dolby ATMOS sound technology. Excellent acoustic systems and distortion free sound

Focus on service and ambience:

- Focus on providing world class ambience.
- ILL with its in-app F&B ordering and Qbuster service, is able to considerably reduce its queue size and transaction time
- Emphasis on safety, comfort and convenience

STRONG BRAND PRESENCE

BFSI FMCG CONSUMER DURABLES AUTOMOBILES GEC ECOMMERCE & TELECOMM. OTHERS

BFSI

FMCG

CONSUMER DURABLES

CONSUMER DURABLES

AUTOMOBILES

GEC

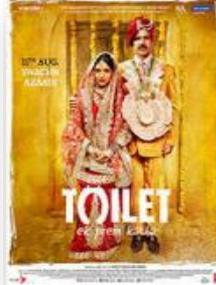
ECOMMERCE & TELECOMM.

OTHERS



Jab Harry Met Sejal

Release Date: 4th August 2017
Cast: Shahrukh Khan, Anushka Sharma
Director: Imtiaz Ali
Banner: Red Chillies Entertainment



Toilet – Ek Prem Katha

Release Date: 11th August 2017
Cast: Akshay Kumar, Bhumi Pednekar, Anupam Kher
Director: Shree Narayan Singh
Banner: Viacom 18



The Emoji Movie 3D

Release Date: 11th August 2017
Cast: T.J. Miller, James Corden, Steven Wright
Director: Tony Leondis
Banner: Sony Pictures Animation



Annabelle: Creation

Release Date: 11th August 2017
Cast: Miranda Otto, Stephanie Sigman, Anthony LaPaglia
Director: David Sandberg
Banner: New Line Cinema, Atomic Monster Productions, The Safran Company



Partition : 1947

Release Date: 18th August 2017
Cast: Huma Qureshi, Manish Dayal, Gillian Anderson, Hugh Bonneville
Director: Gurinder Chadha
Banner: Reliance Entertainment



A Gentleman

Release Date: 25th August 2017
Cast: Sidharth Malhotra, Jacqueline Fernandez
Director: Krishna D.K., Raj Nidimoru
Banner: Fox Star Studios



Baadshaho

Release Date: 1st September 2017
Cast: Ajay Devgan, Emraan Hashmi, Ileana D’Cruz, Esha Gupta, Vidyut Jamwal
Director: Milan Luthria
Banner: Vertex Motion Pictures



Kaalakaandi

Release Date: 8th September 2017
Cast: Saif Ali Khan, Akshay Oberoi, Kunaal Roy Kapoor, Amyra Dastur
Director: Akshat Verma
Banner: Cinestaan Film Company Pvt. Ltd.



Simran

Release Date: 15th September 2017
Cast: Kangana Ranaut
Director: Hansal Mehta
Banner: T Series, Paramhans Creations Entertainments



Lucknow Central

Release Date: 15th September 2017
Cast: Farhan Akhtar, Diana Penty, Ronit Roy
Directors: Ranjit Tiwary



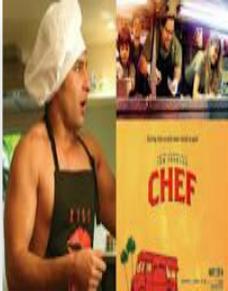
KINGSMAN THE GOLDEN CIRCLE (IMAX)

Release Date: 22nd September 2017
Cast: Taron Egerton, Julianne Moore
Director: Matthew Vaughn
Banner: 20th Century Fox



JUDWAA 2

Release Date: 29th September 2017
Cast: Varun Dhawan, Jacqueline Fernandez, Tapsee Pannu
Director: David Dhawan
Banner: Fox Star Studios



Chef

Release Date: 6th October 2017
Cast: Saif Ali Khan
Director: Raja Krishna Menon
Banner: T-Series



Blade Runner 2049

Release Date: 6th October 2017
Cast: Ryan Gosling, Harrison Ford
Director: Denis Villeneuve
Banner: Warner Bros. Pictures



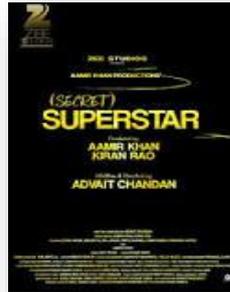
The Lego Ninjago Movie (3D)

Release Date: 6th October 2017
Cast: Jackie Chan, Dave Franco, Michael Peña
Director: Charlie Bean, Bob Logan, Paul Fisher
Banner: Warner Bros. Pictures



Geostorm (3D IMAX)

Release Date: 27th October 2017
Cast: Gerard Butler, Abbie Cornish, Ed Harris
Directors: Dean Devlin
Banner: Warner Bros., Skydance Media, Electric Entertainment



Secret Supperstar

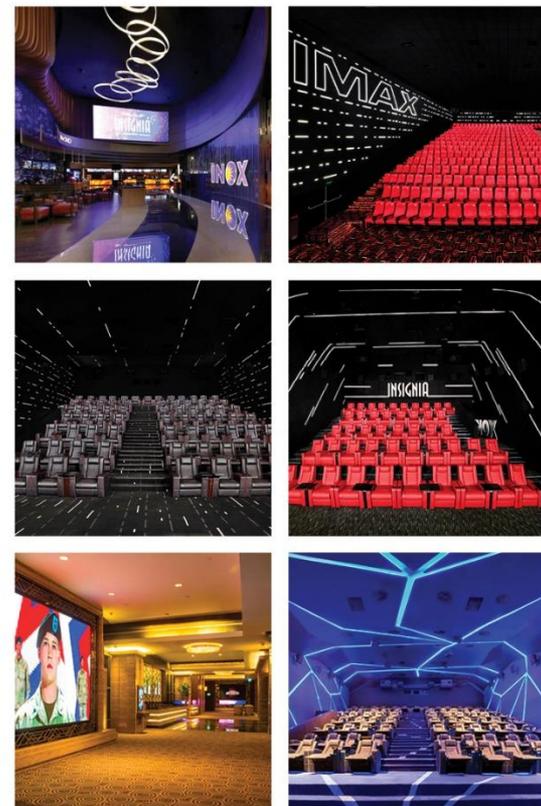
Release Date: TBA
Cast: Aamir Khan, Meher Vij
Director: Advait Chandan
Banner: Aamir Khan Productions



Golmaal Again

Release Date: TBA
Cast: Ajay Devgan, Kareena Kapoor, Tusshar Kapoor, Arshad Warsi
Director: Rohit Shetty
Banner: Phantom Films

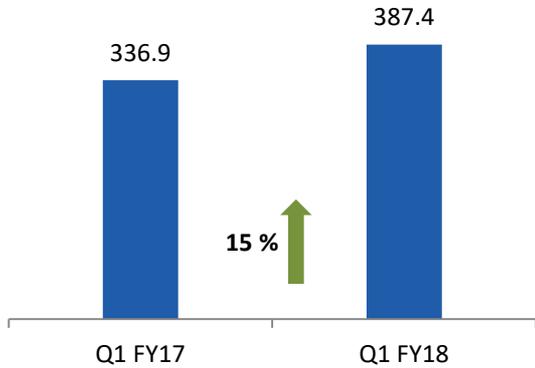
Q1 FY18
RESULT UPDATE



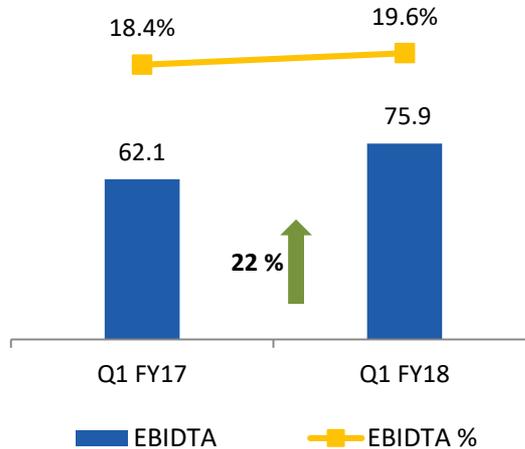
Q1 FY18 YoY ANALYSIS

In Rs. Crore

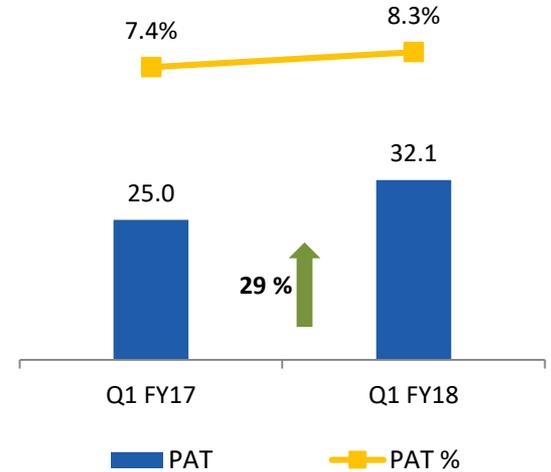
REVENUES *



EBITDA ** and EBITDA MARGIN



PAT and PAT MARGIN

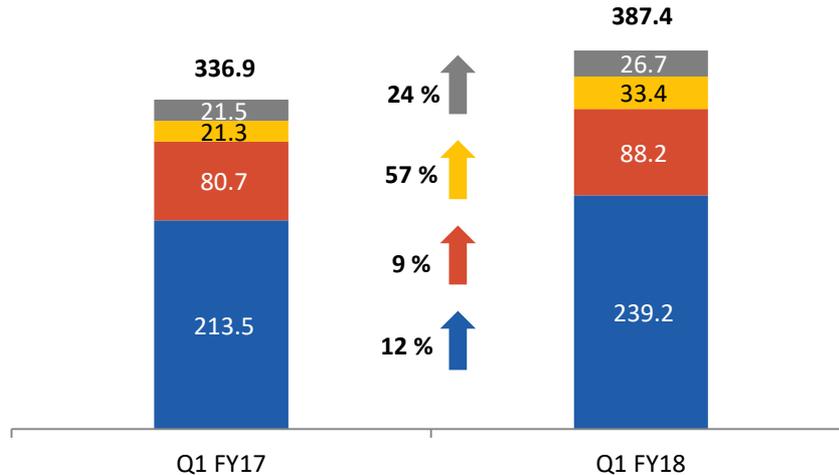


Note: * Net Revenue from Operations, ** EBITDA excluding Other Income

Q1 FY18 YoY ANALYSIS

In Rs. Crore

REVENUES * BREAKUP



% Share	Q1 FY17	Q1 FY18
Net Box Office	63.4%	61.7%
Food & Beverages	23.9%	22.8%
Advertising	6.3%	8.6%
Other Operating Revenues	6.4%	6.9%

Note: * Net Revenue from Operations

Q1 FY18 Revenues increased YoY driven by –

- ✓ Superior Quality of Content
- ✓ Increased spend on F&B
- ✓ Strong growth in Advertisement Revenue

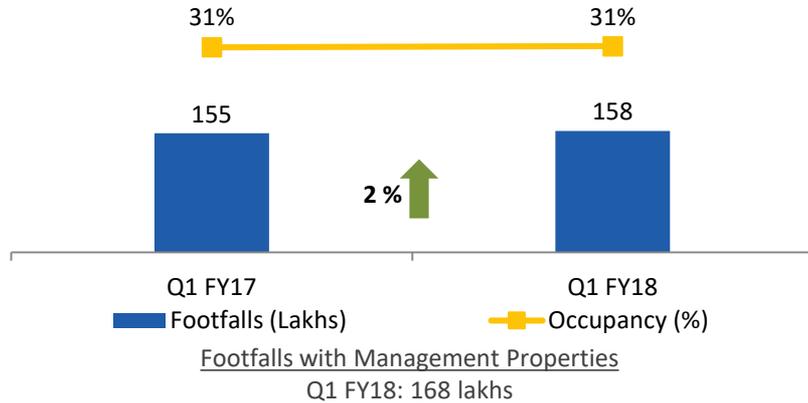


Q1 FY18	Baahubali – The Conclusion	Fast & Furious 8	Tubelight	Hindi Medium	Half Girlfriend – Dost Se Zyada Girlfriend Se Kam
Footfalls (Lakhs)	61.25	9.38	7.32	8.69	5.94
GBOC (Rs Crore)	128.74	18.41	17.23	14.96	10.75

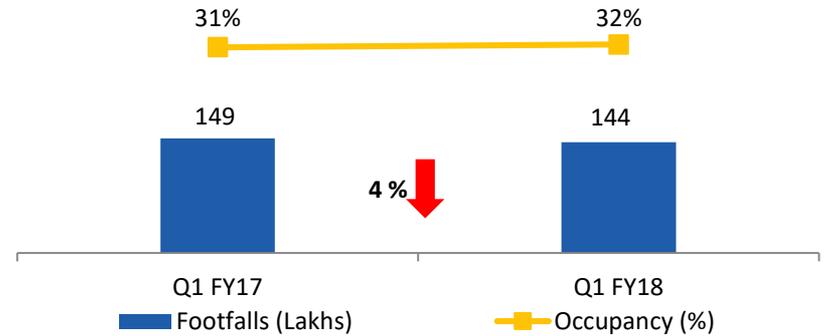
Top 5 films accounted for 63% of Q1 FY18 GBOC revenues (41% in Q1 FY17)

KEY OPERATIONAL METRICS

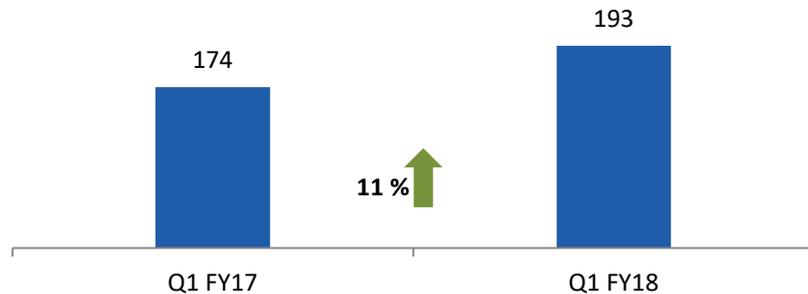
FOOTFALLS AND OCCUPANCY RATE



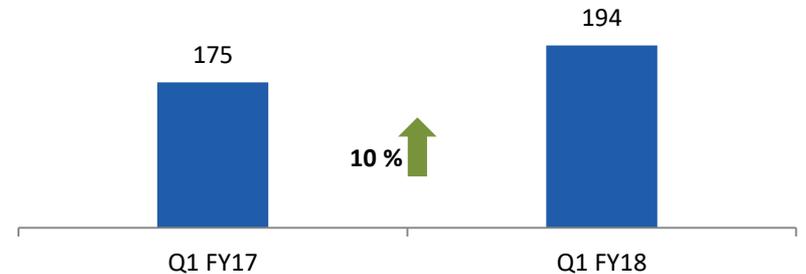
FOOTFALLS AND OCCUPANCY RATE - COMPARABLE PROPERTIES



AVERAGE TICKET PRICE (ATP) (RS)



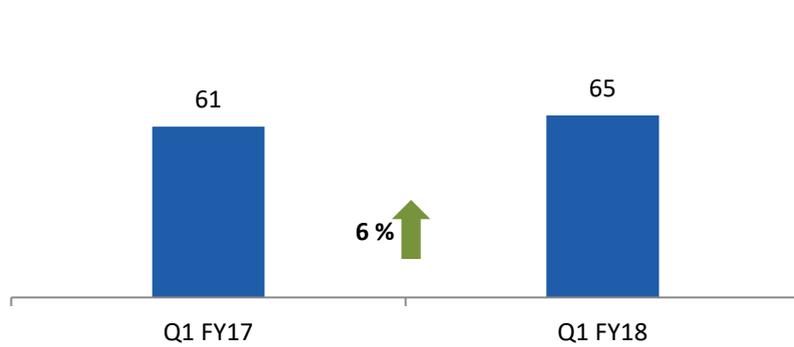
AVERAGE TICKET PRICE (ATP) (RS) OF COMPARABLE PROPERTIES



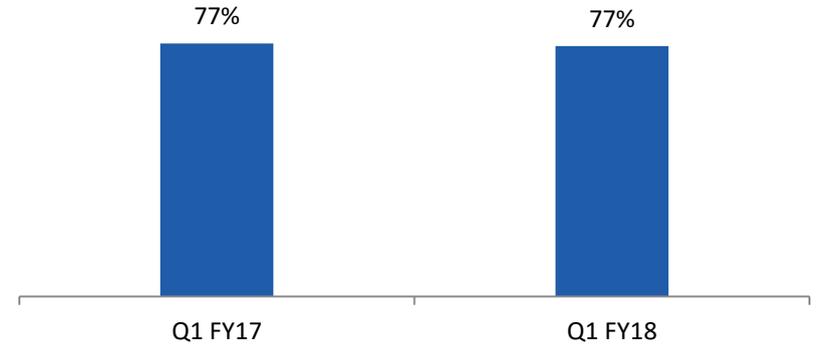
All the above charts exclude managed properties

KEY OPERATIONAL METRICS

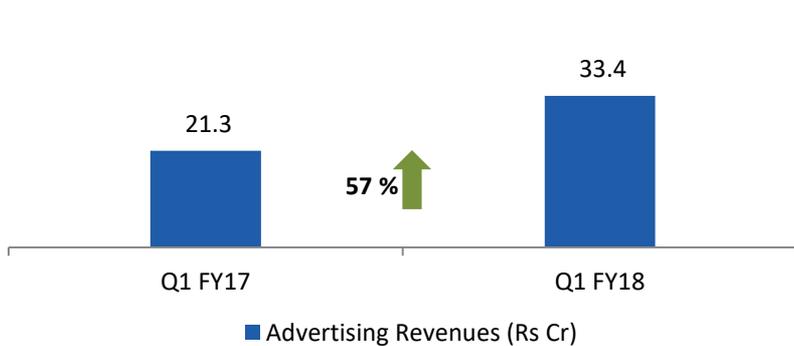
FOOD & BEVERAGES - SPEND PER HEAD (SPH) (RS)



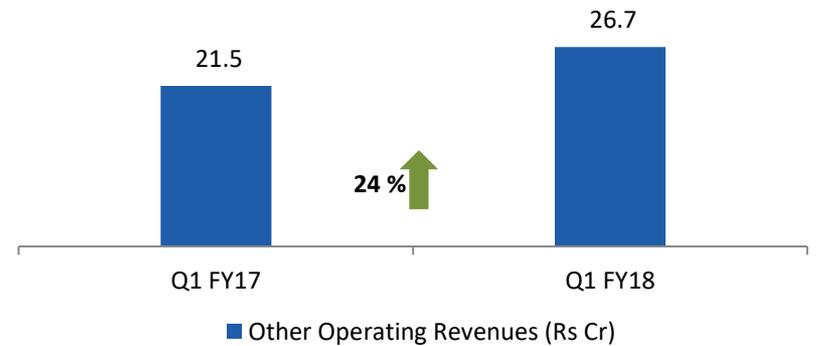
FOOD & BEVERAGES - NET CONTRIBUTION (%)



ADVERTISING REVENUES

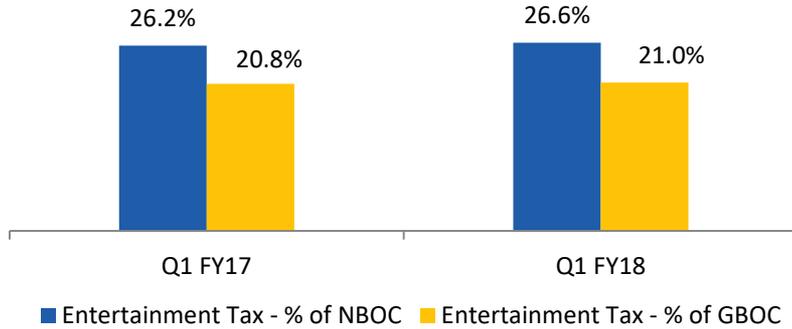


OTHER OPERATING REVENUES

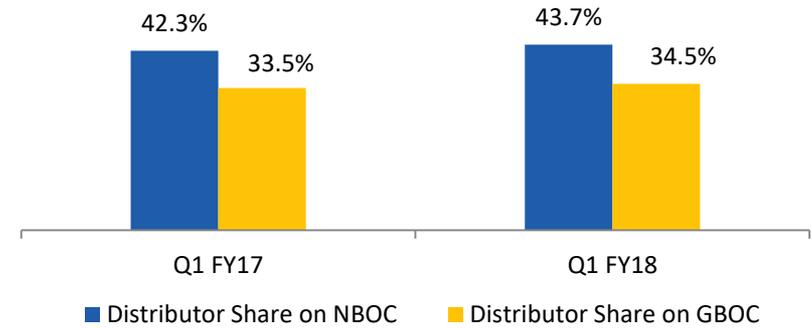


KEY OPERATIONAL METRICS

ENTERTAINMENT TAX - %



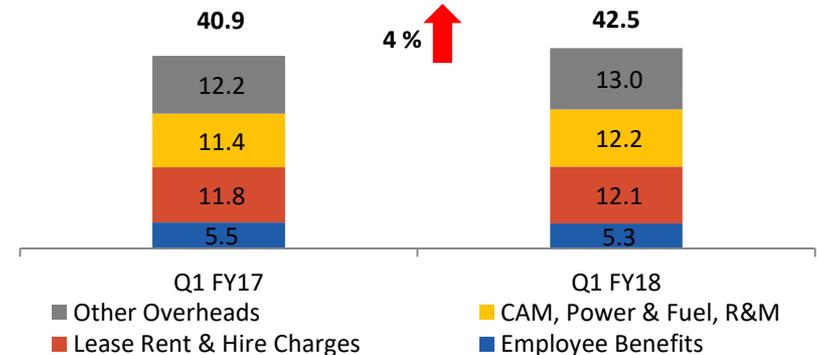
FILM DISTRIBUTOR SHARE (%)



Entertainment Tax	Properties	Screens	Seats	Average Residual Period
Full Tax	95	384	96,518	
Exempted	16	63	15,507	3 yrs

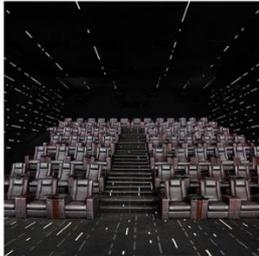
Above figures exclude management properties

OTHER OVERHEADS PER OPERATING SCREEN (RS LAKHS)



NBOC (Net Box Office Collections) , GBOC (Gross Box Office Collections)

ANNEXURE



Per Screen Economics is as per IND-AS and post GST impact

Per Screen Economics: (In Rs Lakhs)

ATP (Rs)	178
SPH (Rs)	62
Occupancy (%)	30%

Revenue from Operations **314.0**

Net Box Office Revenue (NBOC)	196.1
Food & Beverages	71.7
Advertising Income	23.6
Other Revenues	22.6

Costs:

Distributors' Share @ 44% of NBOC	86.3
Other Exhibition Cost	2.5
Food & Beverages Cost	19.4
Lease Rental & Hire Charges	45.6
CAM, Power & Fuel, R&M	42.9
Employee Benefits Expense (excluding corporate overheads)	13.0
Other Overheads	40.1

EBITDA 64.2

EBITDA Margin % 20.4%

Depreciation 19.2

EBIT 45.0

Gross Capex 250.0

Working Capital 0.0

Capital Employed 250.0

ROCE % 18.0%

Per Screen Economics:

% Breakup of Revenues	
Net Box Office Collections (NBOC)	62% - 63%
Food & Beverages	23% - 24%
Advertising Income	8% - 9%
Other Income	7% - 8%

Per Screen Economics: (In Rs Lakhs)

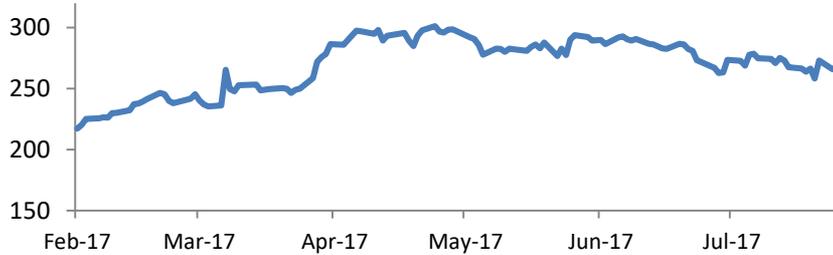
Fixed Costs - ~ 57% - 58% of total costs	141.6
Contribution (Sales – Variable costs)	205.8
Breakeven Contribution (to cover fixed costs)	141.6
Breakeven Revenues	216.0
Breakeven NBOC	134.9

Breakeven Occupancy % 21.0%

Per Screen Economics:

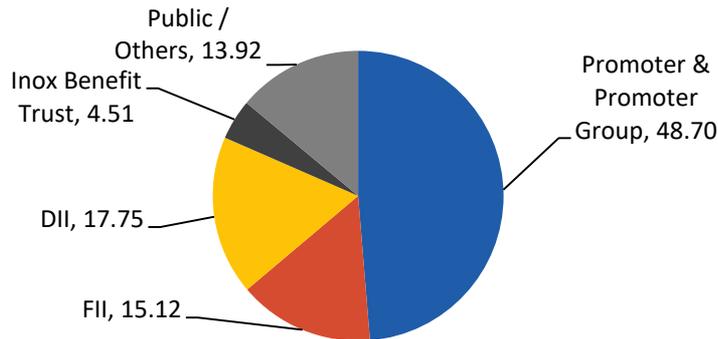
- Long term steady occupancy levels of ~ 30% and stable ATP.
- Gradually improving share of F&B and advertising revenues.
- EBITDA margins per screen of ~ 20% - 21%.
- ROCE per screen of ~ 15% - 20%.
- Significant scope for improvement in ROCE per screen driven by increasing share of F&B revenues (~ 75% contribution) and advertising revenues (~ 95% contribution) in the future.

Share Price Performance



Source: BSE

% Shareholding – June 2017



Source: Company * Shares held under Inox Benefit Trust reflect the Treasury Shares

Market Data

As on 16.08.17 (BSE)

Market capitalization (Rs Cr)	2,368.0
Price (Rs.)	245.5
No. of shares outstanding (Cr)	9.6
Face Value (Rs.)	10.0
52 week High-Low (Rs.)	305.85 – 193.00

Key Institutional Investors – June 2017

% Holding

DSP Blackrock MF	6.19%
Goldman Sachs India	3.39%
Morgan Stanley	3.38%
Birla Sunlife MF	3.22%
Reliance MF	3.22%
Kuwait Investment Authority Fund	3.01%
ICICI Prudential MF	1.95%
Aadi Financial Advisors LLP	1.49%
TATA MF	1.17%
Sundaram MF	1.14%

Source: Company

CONSOLIDATED P&L STATEMENT

Particulars (In Rs Cr)	Q1 FY18	Q1 FY17	YoY %	Q4 FY17	QoQ %	FY17
Revenue from Operations	387.4	336.9	15.0%	288.5	34.3%	1,220.7
Exhibition Cost (Distributor Share)	107.1	95.0	12.7%	79.8	34.2%	345.3
Food & Beverages Cost	20.5	18.4	11.3%	15.2	34.5%	68.1
Employee Benefits Expense	23.0	21.6	6.0%	21.6	6.3%	86.4
Lease Rental & Hire Charges	52.2	46.5	12.3%	48.4	7.8%	185.8
CAM, Power & Fuel, R&M	52.6	45.0	16.9%	43.6	20.6%	174.5
Other Expenses	56.3	48.3	16.5%	54.8	2.7%	214.6
EBITDA	75.9	62.1	22.2%	25.1	202.2%	146.1
EBITDA Margin %	19.6%	18.4%	115 bps	8.7%	1,088 bps	12.0%
Depreciation & Amortisation	21.5	20.3	6.2%	21.6	-0.4%	84.1
Impairment Loss on PP&E	0.6	0.0	-	1.3	-53.9%	1.3
Other Income	2.3	2.5	-6.3%	2.3	1.1%	9.1
Finance Cost	7.2	5.8	24.3%	7.2	0.0%	25.3
Exceptional Items	0.0	0.0	-	0.0	-	0.0
Share of Profit from Joint Ventures	0.0	0.0	-	0.0	-	0.1
PBT	48.9	38.5	26.9%	-2.6	-	44.6
Current Tax	17.8	13.8	29.1%	-2.3	-	14.7
Deferred Tax	-1.1	-0.3	-	0.9	-	0.9
Tax pertaining to earlier years	0.0	0.0	-	-1.6	-	-1.6
PAT	32.1	25.0	28.6%	0.3	-	30.6
PAT Margin %	8.3%	7.4%	88 bps	0.1%	818 bps	2.5%
Earnings Per Share (EPS)	3.49	2.72	28.3%	0.04	-	3.33

CONSOLIDATED BALANCE SHEET

Particulars (In Rs Cr)	March 2017	March 2016
Equity Share Capital	96.2	96.2
Other Equity	489.0	458.8
Interest in Inox Benefit Trust, at cost	-32.7	-32.7
Equity attributable to owners of the company	552.5	522.3
Non-Controlling Interest	0.0	0.0
Total Equity	552.5	522.3
Non-current liabilities:		
Borrowings	291.9	216.9
Other Financial Liabilities	3.1	2.4
Other Non-current Liabilities	82.9	85.4
Provisions	10.0	7.8
Total of Non-Current Liabilities	388.0	312.5
Current Liabilities:		
Borrowings	0.0	25.1
Trade Payables	88.4	73.3
Other Financial Liabilities	64.8	60.3
Other Current Liabilities	36.0	38.3
Provisions	14.4	14.3
Current Tax Liabilities (Net)	0.0	5.9
Total of Current Liabilities	203.6	217.3
Total Equity & Liabilities	1,144.1	1,052.1

Particulars (In Rs Cr)	March 2017	March 2016
Non-Current Assets:		
Property, Plant & Equipment	672.8	618.1
Capital work-in-progress	62.6	55.7
Goodwill	17.5	17.9
Other Intangible Assets	12.4	12.5
Investments in Joint Ventures	0.1	0.0
Other Investments	1.2	1.3
Loans	69.0	58.7
Other Financial Assets	71.8	56.0
Deferred Tax Assets (Net)	48.3	56.2
Other Non Current Assets	77.6	51.7
Tax Assets (Net)	5.5	6.8
Total Non Current Assets	1,038.8	934.9
Current Assets:		
Other Investments	10.7	15.2
Inventories	9.1	6.9
Trade Receivables	46.6	51.6
Cash and Bank Balances	9.8	22.7
Bank Balances Other than above	3.4	4.5
Loans	4.4	0.2
Other Financial Assets	0.3	1.8
Other Current Assets	21.0	14.2
Total Current Assets	105.3	117.1
Total Assets	1,144.1	1,052.1

THANK YOU