



# POST OFFER PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF THE PUBLIC SHAREHOLDERS OF SRINIVASA HATCHERIES LIMITED

(CIN L01222TG1978PLC002297)

**Regd. Office: Plot No. 512, Road No. 31, Jubilee Hills, Hyderabad-500 033**

Tel.No.040-2363 3500/501, Fax.No.040-2363 3502,

E-mail: investors@shgroup.in, Website:www.shgroup.in

This public announcement ("Post Offer PA") is being issued by Karvy Investor Services Limited ("Manager to the Offer") on behalf of (1) Sri C. Jagapati Rao, (2) Sri C. Suresh Rayudu, (3) Smt. C. Jahnavi, (4) Dr. K. Somi Reddy, (5) Sri K. Ashok Reddy (6) Sri E. Bhaskar Rao (7) Sri T. Rajasekhar (8) M/s. Srinivasa Farms Private Limited and (9) M/s. Jagapati Investments Private Limited (hereinafter collectively referred to as the "ACQUIRERS") to the public shareholders of Srinivasa Hatcheries Limited ("Company"), and is in continuation of, and should be read in conjunction with, the original Public Announcement ("Original PA") dated March 14, 2015, Corrigendum to Public Announcement dated April 13, 2015 ("Corrigendum to PA") and the Letter of Offer dated March 18, 2015 ("Letter of Offer"). This Post Offer PA is being issued in accordance with Regulation 18 of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009, as amended till date ("Delisting Regulations"), in respect of the proposed acquisition and voluntary delisting of Equity Shares of the Company from the BSE Limited ("BSE") (the "Delisting Offer").

Capitalised terms used but not defined in this Post Offer PA shall have the same meaning assigned to them as in the Original PA, Corrigendum to PA and the Letter of Offer.

The Acquirers have issued the Original PA seeking to acquire, in accordance with the Delisting Regulations, and on the terms and conditions set out therein and in the Letter of Offer, up to 24,24,310 Equity Shares, representing 25% of the paid-up equity share capital of the Company from the Public Shareholders. The Public Shareholders holding Equity Shares of the Company were invited to submit Bids pursuant to a Reverse Book Building ("RBB") process made available through the electronic system of the BSE during the Bid Period (April 20, 2015 to April 24, 2015), in accordance with the Delisting Regulations.

## 1. DISCOVERED AND EXIT PRICE

In terms of Regulation 15(1) (read with Schedule II) of the Delisting Regulations, the Discovered Price (i.e., the price at which shares accepted through eligible bids, that takes the shareholding of the promoters and promoter group to ninety per cent, of the total issued shares) determined through the RBB process is Rs.130/- (Rupees One hundred and thirty only) per Equity Share. The final price fixed by the Acquirer for accepting the Equity Shares successfully tendered in the Delisting Offer is Rs.130/- (Rupees One hundred and thirty only) per Equity Share ("Exit Price").

## 2. SUCCESS OF THE DELISTING OFFER AND EXIT PRICE

2.1 In terms of Regulation 17(a) of the Regulations, the Delisting Offer made shall be deemed to be successful if post offer, the shareholding of the Promoter and Promoter Group taken together with the equity shares accepted in the reverse book-building offer through eligible bids at the Exit Price, reaches atleast 90.00% of the total paid-up equity share capital; and

In terms of Regulation 17(b) of the Regulations, atleast 25% of the public shareholders holding shares in the demat mode as on date of the board meeting approving the delisting offer i.e. December 4, 2014 had participated in the Reverse Book Building Process.

However, the requirement of participation by 25% public shareholders holding shares in demat mode shall not be applicable to cases where the acquirer and the merchant banker demonstrate to the stock exchange that they have delivered the letter of offer to all the public shareholders either through registered post or speed post or courier or hand delivery with proof of delivery or through email as a text or as an attachment to email or as a notification providing electronic link or Uniform Resource Locator including a read receipt.

2.2 In the reverse book building process 16,05,652 Equity Shares are validly tendered at various prices. Of which 15,56,497 Equity Shares have been tendered at or below the Exit Price resulting in increasing the shareholding of the promoters and promoter group to 91.05%, thus complying with Regulation 17(a) of the Regulations.

2.3 CIL Securities Limited, Registrars to the offer have dispatched Letter of Offer to all the public shareholders as on the specified date i.e. 20th March 2015 through Registered Post. Proof of delivery / returned undelivered to all the public shareholders downloaded from India Post website, has been submitted to BSE as a proof, in accordance with the proviso to Regulation 17(b) of the Regulations.

2.4 All the Public Shareholders of the Company who have tendered their Equity Shares at or below the Exit Price through valid Bids will be paid the consideration at the Exit Price of Rs.130/- (Rupees One hundred and thirty only) per Equity Share. The last date for dispatch of consideration to all Public Shareholders whose Bids have been accepted will be May 11, 2015. Tax deducted at source for the non-resident Public Shareholders will be deducted, as applicable, in accordance with paragraph 23 of the Original PA.

2.5 The Equity Shares of the Public Shareholders whose Bids have been rejected in the RBB process will be returned to them. The last date for dispatching the share certificates in case of physical Equity Shares and for the credit of Equity Shares to the respective beneficiary accounts in case of dematerialised Equity Shares will be May 11, 2015. The Public Shareholders holding Equity Shares in dematerialized form are advised to check their demat accounts to confirm receipt of the Equity Shares tendered.

2.6 Subsequently, the Company will initiate the necessary steps to delist its Equity Shares from the BSE.

2.7 The Company shall announce the delisting date in the same newspapers in which the Original PA, Corrigendum to PA and this Post Offer PA have appeared.

## 3. OUTSTANDING EQUITY SHARES AFTER DELISTING

3.1. All Public Shareholders of the Company who did not or were not able to participate in the RBB process or who unsuccessfully tendered their Equity Shares in the RBB process, will be able to offer their Equity Shares to the Acquirers at the Exit Price during a period of twelve (12) months following the date, being the later of, the date of delisting of the Equity Shares from the BSE. A separate letter of offer in this regard will be sent to these remaining Public Shareholders and they will be required to submit the requisite documents to the Registrar to the Delisting Offer within the stipulated time as set out in such letter of offer.

3.2 All other terms and conditions set forth in the Original PA, Corrigendum to PA and the Letter of Offer remain unchanged. This Post Offer PA is issued on behalf of the Acquirers in terms of Regulation 18 of the Delisting Regulations. All queries may be directed to the Manager to the Delisting Offer or the Registrar to the Delisting Offer.

### MANAGER TO THE OFFER

**KARVY** INVESTMENT BANKING

### KARVY INVESTOR SERVICES LIMITED

"Karvy House", 46, Avenue 4, Street No. 1, Banjara Hills, Hyderabad - 500 034, Telangana, India.

Telephone: 91 40 2342 8774/ 2331 2454

Fax: 91 40 2337 4714/ 2331 1968

Email: cmg@karvy.com, Website: www.karvy.com

Investor Grievance Email: igmbd@karvy.com

Contact Persons: Sri M P Naidu / Ms. G Krishna Sowjanya

### REGISTRAR TO THE OFFER



### CIL Securities Limited

214, Raghava Ratna Towers, Abids, Hyderabad - 500 001

Telephone: 91 40-23202465 / 23203155,

Fax: 91 40-23203028

E-mail: shldelisting@cilsecurities.com

Website: www.cilsecurities.com

Contact Person: Sri. M.M. Hussain

Date : April 30, 2015

Place : Hyderabad

Signed for and on behalf of the Acquirers

**Sd/-  
C. Jahnavi**