


Albula

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Ind-Swift Laboratories Ltd		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Albula Investment Fund Ltd		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE & NSE		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share / voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of:			
a) Shares carrying voting rights	1,543,674	5.2322%	5.2322%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	N/A	N/A	N/A
c) Voting rights (VR) otherwise than by shares	N/A	N/A	N/A
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	N/A	N/A	N/A
Total (a+b+c+d) (***)	1,543,674	5.2322%	5.2322%
Details of acquisition/sale:			
a) Shares carrying voting rights acquired/sold	(228,102)	-2.0206%	-2.0206%
b) VRs acquired/sold otherwise than by shares	N/A	N/A	N/A
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	N/A	N/A	N/A
d) Shares encumbered / invoked/released by the acquirer	N/A	N/A	N/A
Total (a+b+c+d) (***)	(228,102)	-2.0206%	-2.0206%


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After the acquisition/sale, holding of:			
a) Shares carrying voting rights	1,315,572	3.2116%	3.2116%
b) Shares encumbered with the acquirer	N/A	N/A	N/A
c) VRs otherwise than by shares	N/A	N/A	N/A
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition/sale	N/A	N/A	N/A
Total (a+b+c+d) (***)	1,315,572	3.2116%	3.2116%
Mode of acquisition / sale (e.g open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Market sale		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	09/11/2015		
Equity share capital / total voting capital of the TC before the said acquisition / sale	INR 409,631,950		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	INR 409,631,950		
Total diluted share/voting capital of the TC after the said acquisition/sale.	INR 409,631,950		

(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

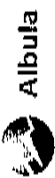
(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) The percentage holding of Albula Investment Fund Ltd changed on account of the increase in the equity share capital of the TC.

Yours faithfully,
for Albula Investment Fund Ltd

Cim Fund Services Ltd
(Company Secretary)

Place: Mauritius
Date: 10.11.2015



ANNEXURE FOR FORM C

Trade Date	Security Name	Trading member through whom the trade was executed with SEBI Registration no. of the TM	Exchange on which the trade was executed	Buy / Sell Quantity (shares)	Buy / Sell Value (INR)	Cum. Balance (shares)	% holding
	Opening balance			1,543,674		1,543,674	5.2322%
09/12/2010	Purchase Ind-Swift Laboratories Ltd	Ambit Capital Private Limited	BSE	9,000	124,345,928.00	1,552,674	5.2627%
09/12/2010	Purchase Ind-Swift Laboratories Ltd	Ambit Capital Private Limited	NSE	8,000	787,718.80	1,560,674	5.2898%
13/01/2011	Purchase Ind-Swift Laboratories Ltd	Ambit Capital Private Limited	BSE	10,000	1,040,998.00	1,570,674	4.5895%
13/01/2011	Purchase Ind-Swift Laboratories Ltd	Ambit Capital Private Limited	NSE	40,000	4,163,925.00	1,610,674	4.7064%
19/01/2011	Purchase Ind-Swift Laboratories Ltd	Indsec Securities And Finance Ltd	NSE	26,000	2,664,623.20	1,636,674	4.7824%
19/01/2011	Purchase Ind-Swift Laboratories Ltd	Indsec Securities And Finance Ltd	BSE	14,000	1,437,072.00	1,650,674	4.8233%
02/02/2011	Purchase Ind-Swift Laboratories Ltd	Stewart & Mackerlich Wealth Management Ltd.	NSE	32,000	3,206,659.20	1,682,674	4.9168%
02/02/2011	Purchase Ind-Swift Laboratories Ltd	Stewart & Mackerlich Wealth Management Ltd.	BSE	8,000	801,320.00	1,690,674	4.9402%
20/07/2011	Sale Ind-Swift Laboratories Ltd	Ambit Capital Private Limited	NSE	(4,000)	(410,907.80)	1,686,674	4.6357%
21/07/2011	Sale Ind-Swift Laboratories Ltd	Ambit Capital Private Limited	NSE	(4,000)	(406,846.00)	1,682,674	4.6247%
22/07/2011	Sale Ind-Swift Laboratories Ltd	Ambit Capital Private Limited	NSE	(4,150)	(420,435.72)	1,678,524	4.6133%
20/03/2012	Sale Ind-Swift Laboratories Ltd	Ambit Capital Private Limited	BSE	(3,500)	(330,686.00)	1,675,024	4.4143%
20/03/2012	Sale Ind-Swift Laboratories Ltd	Ambit Capital Private Limited	NSE	(3,000)	(283,724.00)	1,672,024	4.4064%
11/06/2012	Sale Ind-Swift Laboratories Ltd	Ambit Capital Private Limited	BSE	(1,174)	(76,906.66)	1,670,850	4.2547%
11/06/2012	Sale Ind-Swift Laboratories Ltd	Ambit Capital Private Limited	NSE	(4,897)	(322,055.61)	1,665,953	4.2423%
12/06/2012	Sale Ind-Swift Laboratories Ltd	Ambit Capital Private Limited	BSE	(90)	(5,747.60)	1,665,863	4.2420%
12/06/2012	Sale Ind-Swift Laboratories Ltd	Ambit Capital Private Limited	NSE	(173)	(11,047.62)	1,665,690	4.2416%
13/06/2012	Sale Ind-Swift Laboratories Ltd	Indsec Securities And Finance Ltd	BSE	(7,866)	(486,531.38)	1,657,824	4.2216%




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13/06/2012	Sale Ind-Swift Laboratories Ltd	Indsec Securities And Finance Ltd	NSE	(11,000)	(681,980.90)	1,646,824	4.1935%
04/07/2014	Sale Ind-Swift Laboratories Ltd	Monarch Project And Finmarkets Ltd.	NSE	(50,000)	(2,407,119.00)	1,596,824	3.8982%
28/08/2014	Sale Ind-Swift laboratories Ltd	Bathvala & Karani Securities India Pvt Ltd	NSE	(43,386)	(1,497,949.53)	1,553,438	3.7923%
28/08/2014	Sale Ind-Swift laboratories Ltd	Bathvala & Karani Securities India Pvt Ltd	BSE	(29,102)	(1,008,538.38)	1,524,336	3.7212%
01/09/2014	Sale Ind-Swift laboratories Ltd	Ambit Capital Private Limited	BSE	(3,000)	(100,549.00)	1,521,336	3.7139%
01/09/2014	Sale Ind-Swift laboratories Ltd	Ambit Capital Private Limited	NSE	(4,256)	(143,079.91)	1,517,080	3.7035%
04/11/2015	Sale Ind-Swift laboratories Ltd	Networth Stock Broking Ltd	BSE	(4,000)	(120,302.60)	1,513,080	3.6938%
04/11/2015	Sale Ind-Swift laboratories Ltd	Networth Stock Broking Ltd	NSE	(16,207)	(488,666.43)	1,496,873	3.6542%
05/11/2015	Sale Ind-Swift laboratories Ltd	Networth Stock Broking Ltd	NSE	(35,730)	(1,056,575.01)	1,461,143	3.5670%
05/11/2015	Sale Ind-Swift laboratories Ltd	Networth Stock Broking Ltd	BSE	(31,571)	(936,288.18)	1,429,572	3.4895%
06/11/2015	Sale Ind-Swift laboratories Ltd	Networth Stock Broking Ltd	NSE	(60,000)	(1,692,476.00)	1,369,572	3.3434%
06/11/2015	Sale Ind-Swift laboratories Ltd	Networth Stock Broking Ltd	BSE	(10,000)	(283,988.00)	1,359,572	3.3190%
09/11/2015	Sale Ind-Swift laboratories Ltd	Ambit Capital Private Limited	NSE	(44,000)	(1,177,053.00)	1,315,572	3.2116%
Total				1,315,572			3.2116%

Yours faithfully,

For Aibula Investment Fund Ltd



Cim Fund Services Ltd
(Company Secretary)