

**Format for Disclosures under Regulation 29(2) of Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1.	Name of the Target Company (TC)	PVR Limited		
2.	Name(s) of the acquirer / seller and Persons Acting in Concert (PAC) with the acquirer	Ecosys Ltd. Persons Acting in Concert ("PAC"): L Capital RL Ltd		
3.	Whether the acquirer / seller belongs to Promoter/Promoter group	No		
4.	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited and BSE Limited		
5.	Details of the acquisition / disposal as follows:	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (*)
	<u>Before the acquisition/disposal under consideration, holding of:</u>			
	(a) Shares carrying voting rights	66,46,818 (Seller:	16.00% (Seller:	16.00% (Seller:
	(b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	62,44,898 + PAC: 4,01,920)	15.03% + PAC: 0.97%)	15.03% + PAC: 0.97%)
	(c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
	(d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
		Nil	Nil	Nil
	Total (a + b + c)	66,46,818	16.00%	16.00%
	<u>Details of acquisition/sale</u>			
	(a) Shares carrying voting rights acquired / sold	62,99,407 (Seller: 62,44,898 +	15.16 % (Seller: 15.03% +	15.16 % (Seller: 15.03% +

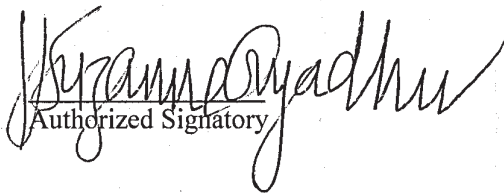
	(b) VRs acquired / sold otherwise than by shares	PAC: 54,509)	PAC: 0.13%)	PAC: 0.13%)
	(c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold	Nil	Nil	Nil
	(d) Shares encumbered/invoked/released by the acquirer	Nil	Nil	
	Total (a + b + c)	62,99,407	15.16 %	15.16 %
	<u>After the acquisition / sale, holding of:</u>			
	(a) Shares carrying voting rights	3,47,411 (Seller: Nil + PAC: 3,47,411)	0.84% (Seller: Nil + PAC: 0.84%)	0.84% (Seller: Nil + PAC: 0.84%)
	(b) Shares encumbered with the acquirer			
	(c) VRs otherwise than by shares	Nil	Nil	Nil
	(d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition / sale	Nil	Nil	Nil
	Total (a + b + c)	3,47,411	0.84%	0.84%
6.	Mode of acquisition/sale (e.g. open market/off-market/public issue/rights issue/preferential allotment/inter-se transfer, etc.)	Open market		
7.	Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	July 24, 2015 <i>Trade Date</i>		
8.	Equity share capital/total voting capital of the TC before the acquisition/sale.	4,15,48,688 equity shares of Rs. 10 each		
9.	Equity share capital/total voting capital of the TC after the said acquisition/sale.	4,15,48,688 equity shares of Rs. 10 each		
10.	Total diluted share/voting capital of the TC after the said the acquisition/sale.	4,15,48,688 equity shares of Rs. 10 each		

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement (i.e. June 30, 2015). We understand from publicly available information that the Company has subsequently made certain preferential allotments.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Ecosys Ltd


Authorized Signatory

Place: Mauritius
Date: 28 July 2015