



# TIRUPATI

## INDUSTRIES (INDIA) LIMITED

Date: 17<sup>th</sup> March, 2016

Ref. No.: TIRUPATI/BSE/18/ /15-16

The Manager,  
(Manager-Dept. of Corporate Services)  
The Bombay Stock Exchange Limited  
Ground Floor, Dalal Street,  
Fort, Mumbai- 400001.

**Sub.: UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31<sup>ST</sup>  
DECEMBER, 2015**

In terms of the Listing Agreement with you we submit herewith statement in the prescribed form giving details of the Unaudited Financial Results for the Quarter ended on 31<sup>st</sup> December, 2015 alongwith Limited Review Report which was approved and taken on record by the Board of Directors of the Company at a meeting held on 17<sup>th</sup> March, 2016.

We hope you will find the same in order.

Thanking You

Yours Faithfully  
For Tirupati Industries (India) Limited

Milee Shah  
Company Secretary

CIN NO- L99999MH1973PLC016686



# TIRUPATI

## INDUSTRIES (INDIA) LIMITED

STATEMENT FOR STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AS ON 31st DECEMBER, 2015

Sr No	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Nine Month	Nine Month	Year Ended 31st
		31st Dec 2015	30th Sep 2015	31st Dec 2014	Ended 31st Dec 2015	Ended 31st Dec 2014	March 2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		Rs. In Lakh	Rs. In Lakh	Rs. In Lakh	Rs. In Lakh	Rs. In Lakh	Rs. In Lakh
1	<b>Income from Operations</b>						
	(a) Net Sales/Income from Operations (Net of Excise Duty)	1364.46	1183.68	1477.17	3687.73	3489.21	5078.65
	(b) Other Operation Income	12.92	42.71	2.45	86.64	5.83	9.08
	<b>Total Income from Operations (Net)</b>	<b>1377.38</b>	<b>1226.39</b>	<b>1479.62</b>	<b>3774.37</b>	<b>3495.05</b>	<b>5087.73</b>
2	<b>Expenditure</b>						
	(a) Cost of materials consumed	1382.95	1147.73	1524.60	3019.93	3095.78	5264.33
	(b) Purchase of Stock-in-trade	-	-	-	0.00	-	-
	(c) Change in inventories of finished Goods, work-in-progress and stock-in-trade	(121.75)	(38.28)	(150.82)	382.03	12.12	(629.55)
	(d) Employees benefits expenses	17.91	19.75	25.12	61.87	69.04	89.40
	(e) Depreciation and amortisation expenses	2.82	2.82	3.56	8.46	10.46	16.12
	(f) Other Expenses (Any Item exceeding 10% of the total expenses relating to continuing operations be shown separately)	24.67	30.27	47.32	84.60	148.07	221.63
	<b>Total Expenses</b>	<b>1306.61</b>	<b>1162.28</b>	<b>1449.78</b>	<b>3556.90</b>	<b>3335.46</b>	<b>4961.93</b>
3	<b>Profit from Operations before Other Income, finance costs and exceptional items (1 - 2)</b>	<b>70.78</b>	<b>64.11</b>	<b>29.84</b>	<b>217.47</b>	<b>159.59</b>	<b>125.80</b>
4	<b>Other Income</b>	-	3.86	0.25	3.86	1.45	46.73
5	<b>Profit from ordinary activities before finance costs and exceptional item (3 + 4)</b>	<b>70.78</b>	<b>67.97</b>	<b>30.09</b>	<b>221.33</b>	<b>161.04</b>	<b>172.53</b>
6	<b>Finance costs</b>	<b>30.66</b>	<b>29.95</b>	<b>27.74</b>	<b>89.57</b>	<b>85.86</b>	<b>118.48</b>
7	<b>Profit from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>40.11</b>	<b>38.02</b>	<b>2.35</b>	<b>131.77</b>	<b>75.19</b>	<b>54.06</b>
8	<b>Exceptional Items</b>	-	-	111.83	-	176.83	176.83
9	<b>Profit from Ordinary Activities before Tax (7 + 8)</b>	<b>40.11</b>	<b>38.02</b>	<b>114.18</b>	<b>131.77</b>	<b>252.02</b>	<b>230.89</b>
10	<b>Tax Expenses</b>	<b>7.65</b>	<b>7.25</b>	<b>21.76</b>	<b>26.15</b>	<b>48.03</b>	<b>(3.09)</b>
11	<b>Net Profit from Ordinary Activities after Tax (9 - 10)</b>	<b>32.46</b>	<b>30.77</b>	<b>92.42</b>	<b>105.62</b>	<b>203.99</b>	<b>233.98</b>
12	<b>Extraordinary Item</b>	-	-	-	-	-	-
13	<b>Net Profit from Ordinary Activities after Tax (11 - 12)</b>	<b>32.46</b>	<b>30.77</b>	<b>92.42</b>	<b>105.62</b>	<b>203.99</b>	<b>233.98</b>
14	<b>Paid-up equity Share Capital of Rs.10 each</b>	<b>746.00</b>	<b>640.00</b>	<b>567.00</b>	<b>746.00</b>	<b>567.00</b>	<b>640.00</b>
15	<b>Share of Profit of associates</b>	-	-	-	-	-	-
16	<b>Reserve &amp; Surplus excluding revaluation reserve</b>	-	-	-	-	-	-
17	<b>I. Earning Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised)</b>						
	a) Basic	0.468	0.481	1.630	1.605	3.598	4.130
	b) Diluted	0.468	0.412	1.239	1.605	2.839	3.542
	<b>II. Earning per share (after extraordinary items) (of Rs.10/-each) (not annualised)</b>						
	a) Basic	0.468	0.481	1.630	1.605	3.598	4.130
	b) Diluted	0.468	0.412	1.239	1.605	2.839	3.542

PART II							
A PARTICULARS OF SHAREHOLDING							
1	<b>Public Shareholding</b>						
	- Number Of Shares	5457818	4389818	2787639	5457818	2787639	4327954
	- Percentage of Shareholding	73.16	68.59	49.16	73.16	49.16	67.62
2	<b>Promoters and Promoter Group Shareholding **</b>						
	a) Pledged / Encumbered						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total Shareholding of promoter and promoter group)						
	- Percentage of shares (as a % of the total share capital of the company)						
	b) Non - encumbered						
	- Number of Shares	2002222	2010222	2882401	2002222	2882401	2072086
	- Percentage of shares (as a % of the total Shareholding of the Promoter and Promoter group)	100	100	100	100	100	100
	- Percentage of Shares (as a % of the total Share Capital of the Company)	26.84	31.41	50.84	26.84	50.84	32.38
B	<b>INVESTOR COMPLAINTS</b>						
		Qtr ended 31st					
		December - 2015					
	Pending at the beginning of the quarter	0					
	Received during the quarter	2					
	Disposed of during the quarter	2					
	Remaining unresolved at the end of the quarter	0					

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting
- The Statutory Auditors of the company have carried out Limited Review of the above & unaudited results.
- The Financial Results are in accordance with the standard accounting Policies followed by the Company in preparation of its statutory accounts.
- Dererred Tax will be Considered at the year end.
- Previous Period / year figures have been rearranged / regrouped, reclassified and restated wherever considered necessary, to confirm to the classification adopted in the current Quarter.
- Segment Reporting as defined in AS-17 is not applicable to the Company for this quarter.
- During the Quarter 10,60,000 equity share were issued & allotted by the Board pursuant to the conversion of warrants into equity. As a result of which paid up Capital in the financial reflect the increased capital, however the trading approval for the said shares was not received till 31st Dec 2015.
- Company has made progress in the process of entering into arrangements for its short term and long term financial requirements with business partners, investors, etc. as the status quo with its bankers is still maintained since the stand of bankers not as per prescribed legal procedures. Discussions to arrive at mutually acceptable solution are ongoing.

By order of the Board  
For TIRUPATI INDUSTRIES (INDIA) LIMITED

HITESH JHAVERI  
MANAGING DIRECTOR



CIN NO- L99999MH1973PLC016686,



**R.P. TRIVEDI & ASSOCIATES**  
**CHARTERED ACCOUNTANTS.**  
**CA. R.P. TRIVEDI (B.COM., LLB., F.C.A)**

**56, BALASINOR CO.OP.HSG.SOCIETY LTD, S.V.ROAD, KANDIVALI (W), MUMBAI - 400067.**  
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To,  
The Board of Directors  
Tirupati Industries (India) Limited.

1. We have reviewed the accompanying statement of unaudited financial results of Tirupati Industries (India) Limited (the Company) for the quarter and Nine months ended December 31st 2015 (the Statement) being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and Promoter and Promoter Group Shareholding which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Mumbai  
Date : 23<sup>rd</sup> February 2016



**R.P. TRIVEDI & ASSOCIATES**  
**Chartered Accountants**  
**Firm Regn. No.111066W**

*R. Trivedi*

**(CA R. P. Trivedi)**  
**Proprietor**  
**M.No.33885**