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McDOWELL HOLDINGS LIMITED

MHL/CS/SE/2015-16

29th March, 2016

BSE Limited

Phiroze Jeejebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (East),
Mumbai - 400051

Ref: Disclosure under Regulation 31 (2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011

Sub: Disclosure of invocation of pledge shares.

Dear Sir,

In compliance to the provisions of Regulation 31 (2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulation, 2011, we bring to your kind notice that 6,00,000 shares of United Breweries Limited held by the Company and pledged with Yes Bank Limited has been invoked by Yes Bank Limited on 23rd March, 2016. Disclosures required under the above said regulation is enclosed herewith.

Request you to acknowledge receipt.

Yours Faithfully

McDOWELL HOLDINGS LIMITED

MANOJ KUMAR
Company Secretary



CC:

United Breweries Limited
UB Tower, Level- 4, UB City
24 Vittal Mallya Road
Bangalore-560001



Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

Name of the Target Company(TC)		UNITED BREWERIES LIMITED											
Names of the stock exchanges where the shares of the target company are listed		BSE LIMITED AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED											
Date of reporting		29-03-2016											
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked		MCDOWELL HOLDINGS LIMITED											
Details of the creation of encumbrance:													
Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)			Post event holding of encumbered shares (creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)])					
	Number	% of total share capital	Number	% of total share capital	Type of encumbrance (pledge/lien/ non disposal undertaking/ others)	Reasons for encumbrance **	Number		% of total share capital				
MCDOWELL HOLDINGS LIMITED	8122344	3.07	7051000	2.67	invocation	23-03-2016	pledge	Note	600000	0.227	YES BANK	6451000	2.44
DR. VIJAY MALLYA	10486666	3.97	10486666	3.97									
DR. VIJAY MALLYA & SIDHARTH MALLYA	10464288	3.96	10464288	3.96									
DR. VIJAY MALLYA & RITU MALLYA	253333	0.10	NII	NII									
DR. VIJAY MALLYA	149333	0.06	NII	NII									
MALLYA PVT. LTD	9786666	3.70	NII	NII									
THE GEM INVESTMENTS & TRADING CO. PVT. LTD.	4315132	1.63	NII	NII									
PHARMA TRADING COMPANY PVT. LTD.	1514366	0.57	620	0.00									
DEVI INVESTMENTS PVT. LTD.	1859300	0.70	NII	NII									
VITAL INVESTMENTS PVT. LTD.	375955	0.14	NII	NII									
UNITED BREWERIES (HOLDINGS) LTD.	28337911	10.72	8794000	3.33									
UB OVERSEAS LIMITED	427740	0.16	NII	NII									
KAMSCO INDUSTRIES PVT. LTD.	5523636	2.09	2279000	0.86									
HEINEKEN INTERNATIONAL B.V.	15268658	5.77	NII	NII									
HEINEKEN UK LTD.	8489270	3.21	NII	NII									
SCOTTISH AND NEWCASTLE INDIA LTD.	89994960	34.04	NII	NII									



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 For McDOWELL HOLDINGS LTD.
 Manoj Kumar
 Company Secretary

Date: 29-03-2016
 Place: Bangalore

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.
 ** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.
 ***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

Note:

Reasons for encumbrance: To secure loans to group companies by Yes Bank Ltd. Further the invocation is an unilateral action by Yes Bank Ltd. and th Company have not received any intimation from Yes Bank Ltd of invocation.