



28.01.2016

To,
The Manager,
Department of Corporate Relations,
BSE Limited,
PJ Towers, Dalal Street,
Mumbai- 400001.

To,
The Manager,
Listing Department,
National Stock Exchange of India Limited,
Bandra Kurla Complex, Bandra (E),
Mumbai- 400051.

Dear Sir/Madam

Sub: LatestOne.com announces revenue of 9.10 Cr for the quarter Oct – Dec 2015.

With reference to the above mentioned subject, we herewith submit the Exchange, the press release submitted by Palred Online Technologies Private Limited, a subsidiary of Palred Technologies Limited (acquired on November, 2014), stating **LatestOne.com has achieved a revenue of 9.10 Cr for the quarter Oct – Dec 2015 and has brought down the overall monthly burn rate from 1.80 Cr to 1.0 Cr while positing 10% growth in quarterly Revenues.**

This is for the information and records of the Exchange, please.

Thanking you,

Yours faithfully,
For Palred Technologies Limited

N Archana Sastry
Company Secretary



Encl. as above

PALRED TECHNOLOGIES LIMITED

(FORMERLY KNOWN AS FOUR SOFT LIMITED)

CIN NO. : L72200AP1990PLC033131

Plot No. 2, 8-2-703/2/B, Road No. 12, Banjara Hills, Hyderabad - 500 034.

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Financials Results

Palred Technologies Limited, the holding Company of Palred Online Technologies Pvt Ltd which owns and operates, LatestOne.com India's No. 1 Tech Accessories online store has announced its financial results on 23rd January 2016 for the third quarter of FY 2015-16.

LatestOne.com has achieved a revenue of 9.10 Cr for the quarter Oct – Dec 2015. It has brought down the overall monthly burn rate from 1.80 Cr to 1.0 Cr while positing 10% growth in quarterly Revenues. This has been achieved by deploying superior technology and e-commerce practices. Some technical advancements were released during the quarter making the site and conversion efficient resulting in reduction of customer acquisition cost by 40%. The fully loaded cost of technology including cloud, hardware, software, maintenance, staff, infrastructure is Rs.20/- per transaction making it technically, financially & operationally one of the most efficient e-commerce companies in the Country.

The CEO and Founder of LatestOne.com, Mr. Ameen Khwaja said that LatestOne.com will keep growing 15-20% quarter on quarter. The technical advancements released in the last quarter has helped in achieving growth in revenue while reducing the quarterly burn rate from 5.4 Cr in last quarter to 3 Cr in the present quarter.

About LatestOne.com

LatestOne.com is India's only e-tailer specialized in tech and mobile accessories. Be it Mobile Covers, Tablet Accessories, Cables, Power Banks, Android TVs, headsets, smart watches or CCTV's, it stocks over 10,000 different products in its inventory and operates through its own warehouses in Delhi & Hyderabad. It is owned by Palred Online Technologies Pvt. Ltd (POT) which is a subsidiary of Palred Technologies Ltd (PTL), a public limited company listed on BSE and NSE since 2004.

For further information, please contact:

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