

MUNJAL SHOWA LTD.

Regd Office & Works : 9-11, Maruti Industrial Area, Gurgaon - 122 015 (Haryana) INDIA
E-mail : msladmin@munjalshowa.net, Website : www.munjalshowa.net
Corporate Identity Number : L34101HR1985PLC020934
Ph. : 0124-4783000, 4783100, 2341001 Fax : 0124-2341359

E-MAIL

MSL/SECT/17/

February 03, 2017

The D.G.M. (Listing)
Corporate Relation Department
Bombay Stock Exchange Ltd
1st Floor, P.J. Towers
New Trading Ring, Dalal Street
Mumbai-400 001

Security Code: 520043

Sub: Un-audited Financial Results for the quarter and nine month ended December 31, 2016.

Dear Sir,

This is to inform you that in pursuant to applicable regulations of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we here by enclose a copy of Un-audited Financial Results together with Limited Review Report from our statutory auditors for the quarter and nine month ended December 31, 2016 which was approved by the Board of Directors of our company at its meeting held today i.e. February 03, 2017.

This is for your information and record please.

Thanking You.

With regards,

For MUNJAL SHOWA LIMITED



(SAURABH AGRAWAL)
Company Secretary


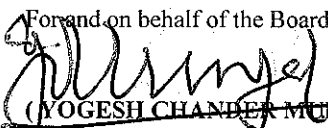
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STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 31/12/2016			
PARTICULARS	(Rs. in Lakhs, except per equity share data)		
	Quarter ending	Year to date Figures	Corresponding 3 months ended in the previous year
	31/12/2016	31/03/2016	31/12/2015
Total Income from operations	32,802.43	150,214.69	36,658.97
Net Profit for the period (before Tax, Exceptional and/or Extraordinary items)	2,097.47	8,785.45	1,993.06
Net Profit for the period before tax (after Exceptional and/or Extraordinary items)	2,097.47	8,785.45	1,993.06
Net Profit for the period after tax (after Exceptional and/or Extraordinary items)	1,432.76	6,115.23	1,446.04
Equity Share Capital	799.93	799.93	799.93
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year.)		44,492.09	
Earnings Per Share (of Rs.2/- each) (for continuing and discontinued operations) -			
Basic:	3.58	15.29	3.62
Diluted:	3.58	15.29	3.62
<p>Note: The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites www.nseindia.com and www.bseindia.com and on the Company's website www.munjalshowa.net.</p>			
Place : Gurgaon			
Date : February 03, 2017	<p>For and on behalf of the Board</p>  (YOGESH CHANDER MUNJAL) MANAGING DIRECTOR & CEO DIN: 00003491		

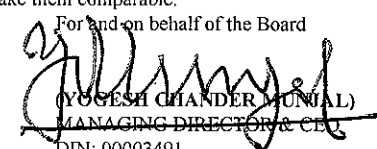
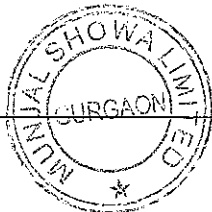
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MUNJAL SHOWA LIMITED							
Regd. Office & Works : 9-11, Maruti Industrial Area, Gurgaon-122 015 (Haryana)							
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2016							
S.NO.	PARTICULARS	(Rs. in Lakhs, except per equity share data)					
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous year ended
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	Income from operations						
a	Net Sales/Income from operations(Net of excise Duty)	32,799.80	38,899.93	36,656.32	110,245.11	112,656.28	150,183.71
b	Other Operating Income	2.63	12.55	2.65	22.16	21.97	30.98
	Total Income from operation (net)	32,802.43	38,912.48	36,658.97	110,267.27	112,678.25	150,214.69
2	Expenses						
a	Cost of Materials consumed	23,826.22	28,307.98	26,509.64	80,570.45	81,956.18	109,600.76
b	Change in inventories of finished goods, work in progress and stock in trade	202.70	100.76	88.79	225.59	134.77	159.84
c	Employees benefits expenses	3,029.64	2,907.63	2,720.06	8,791.04	7,589.00	10,084.55
d	Depreciation and amortisation expenses	695.12	744.32	750.87	2,180.79	2,183.74	2,929.84
e	Other expenses	3,721.93	4,435.45	4,764.03	12,860.66	14,393.72	19,072.91
	Total expenses	31,475.61	36,496.14	34,833.39	104,628.53	106,257.41	141,847.90
3	Profit from operations before other income and finance costs (1-2)	1,326.82	2,416.34	1,825.58	5,638.74	6,420.84	8,366.79
4	Other income	771.78	157.35	171.49	1,090.88	358.85	430.85
5	Profit from ordinary activities before finance costs (3+4)	2,098.60	2,573.69	1,997.07	6,729.62	6,779.69	8,797.64
6	Finance costs	1.13	0.30	4.01	2.39	10.29	12.19
7	Profit from ordinary activities before tax (5-6)	2,097.47	2,573.39	1,993.06	6,727.23	6,769.40	8,785.45
8	Tax expense	664.71	772.62	547.02	2,038.07	2,044.80	2,670.22
9	Net Profit from ordinary activities after tax (7-8)	1,432.76	1,800.77	1,446.04	4,689.16	4,724.60	6,115.23
10	Paid up Equity Share Capital (Face value Rs. 2/- each)	799.93	799.93	799.93	799.93	799.93	799.93
11	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						44,492.09
12	Earnings per share (not annualised)						
	(a) Basic	3.58	4.50	3.62	11.72	11.81	15.29
	(b) Diluted	3.58	4.50	3.62	11.72	11.81	15.29
Notes							
1	The above financial results for the third quarter and nine months ended December 31, 2016 were reviewed and recommended by the Audit Committee on February 02, 2017 and thereafter were approved by the Board of Directors in their meeting held on February 03, 2017.						
2	The Limited Review as required under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by Statutory Auditors.						
3	Segment reporting: As the Company's business activities fall within a single primary business segment viz. auto components for two wheeler and four wheeler industry, the disclosure requirement of Accounting Standard (AS-17) 'Segment reporting' are not applicable.						
4	Tax expense is net off / inclusive of deferred tax credit /charge. The Company has provided for income tax liability after taking into account, the deductions available under Section 80IC of Income Tax Act, 1961 in respect of undertaking established.						
5	Corresponding previous period / year figures have been regrouped/ recasted wherever applicable to make them comparable.						
	For and on behalf of the Board						
	 (YOGESH CHANDER MUNJAL) MANAGING DIRECTOR & CEO DIN: 00003491						
	Place : Gurgaon Date : February 03, 2017						
							

Limited Review Report**Review Report to
The Board of Directors
Munjal Showa Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Munjal Showa Limited ('the Company') for the quarter and nine months ended December 31, 2016 (the "Statement"). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. Batliboi & Co. LLP**ICAI Firm registration number: 301003E/E300005**

Chartered Accountants

per Sanjay Vij
Partner
Membership No.: 95169Place: Gurgaon
Date: February 03, 2017