

May 5, 2016

Scrip Code - 532832

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI – 400 001

IBREALEST/EQ

National Stock Exchange of India Limited "Exchange Plaza", Bandra-Kurla Complex, Bandra (East), MUMBAI – 400 051

<u>Sub</u>: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

Pursuant to the above-mentioned regulations, we wish to inform you that the Company met the following analysts:

Date	Analysts	Type of Meeting	Location
May 4, 2016	J.P. Morgan	Analyst meeting	New Delhi
May 4, 2016	Morgan Stanley	Analyst meeting	New Delhi
May 4, 2016	Macquarie	Analyst meeting	New Delhi
May 4, 2016	CLSA	Analyst meeting	New Delhi
May 4, 2016	Bank Of America Merrill Lynch	Analyst meeting	New Delhi

A copy of the investor presentation, which has already been forwarded to you and is placed on the Company's website, is attached for reference.

We request you to kindly take the same on record and acknowledge receipt

Thanking you,

Yours truly, for Indiabulls Real Estate Limited Ravi Telkar Company Secretary MON

Encl: Investor presentation, dated 4" May, 2016

Indiabulls Real Estate Limited

Corporate Office : Indiabulls Finance Centre, Tower 1, 14th Floor, Senapati Bapat Marg, Elphinstone Road , Mumbai - 400 013. Tel. : 022-6189 1200, CIN-L45101DL2006PLC148314

Registered Office : M- 62 & 63, First Floor, Connaught Place, New Delhi- 110001, Phone no. 011-30252900, Fax No. 011-30252901 Website : www.indiabulls.com/realestate

Proforma Accounts as at March 31, 2016



	IBREL before consolidating IPIT	IBREL with IPIT	
Net Worth	7,899	5,968	
Goodwill on Consolidation		1,712	
Net Debt	4,617	7,435	

Rs in Cr



Proforma Accounts as at March 31, 2016



Investment Properties (Rental Properties)

	Rs in Cr
Net Worth	2,470
Net Debt	2,818
Rental Receipts for FY 15-16	472

Development Properties^

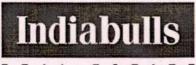
Rs in Cr	Rs	in	Cr
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Net Worth	3,498
Net Debt	4,617
PAT for FY 15-16 *	339
ROE	9.7%

* PAT for FY 14-15 and FY 13-14 have been Rs 271 cr and Rs 202 cr respectively

^Details of Development Properties for the purposes of Revenue with IPIT consolidation for the current financial year and onwards is given on the next page





Details of Development Properties

REAL ESTATE

Rs. In cr	•
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Existing Projects under Revenue Recognition	Total Revenue*	Revenue Recognised till March 31, 2016	Balance Revenue
Blu, Mumbai	6,432	3,147	3,285
Indiabulls Greens, Panvel (Phase 1 & 2)	4,459	2,453	2,006
Indiabulls Golf City, Savroli (Phase 1 & 2)	3,168	699	2,469
Enigma, Gurgaon	1,130	872	258
Centrum Park, Gurgaon	915	619	296
Indiabulls Greens, Chennai	828	316	512
Sky, Mumbai	1,104	754	350
Indiabulls City, Sonepat	254	102	152
Total	18,290	8,962	9,328

New Projects that are expected to come in Revenue Recognition during FY 16-17	Total Revenue	Revenue Recognised till March 31, 2016	Balance Revenue
One Indiabulls Gurgaon (Sector 104)	4,922	-	4,922
Indiabulls One 09 Gurgaon (Sector 109)	768		768
Sky Forest, Mumbai	3,936	-	3,936
Sky Suites, Mumbai	3,804	-	3,804
Mega Mall, Jodhpur	358		358
Indiabulls Sierra, Vizag	247		247
Indiabulls Thane	1,680		1,680
Silverlake Villas, Alibagh	164		164
Total	15,879		15,879

 Gross Total
 34,169
 8,962
 25,207

 * Calculated on the basis of current selling rates

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