

PRESS RELEASE
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**CMI Limited, the leading specialty cables company,
announces its audited annual results:**

76.95% increase in revenues YoY and 7.22% growth from Q3:

169.61% growth in PAT YoY and 10.6% growth from Q3

83.68% growth in EPS YoY and 14.79% growth from Q3

CMI Limited, the leading specialty cables manufacturer, announced its audited financial results for the quarter ended 31st March 2016 and the Financial Year 2015-2016.

The revenues are at Rs. 24022.20 Lakh (Rs. 240.22 Crore) in FY 2015-2016 as against Rs. 13575.57 Lakh (Rs. 135.75 Crore) in FY of 2014-15, marking an increase of 76.95% on a YoY basis. The revenues for Q4 2015-16 stood at Rs. 7123.74 Lakh (Rs. 71.23 Cr.) as against Rs. 6644.08 Lakh (Rs. 66.44 Crore) of Q3 of marking an increase of 7.22%.

The Profit after Tax (PAT) for FY 2015-16 stood at Rs. 1699.60 Lakh (Rs. 16.99 Cr.) as against Rs. 630.39 Lakh (Rs. 6.30 Cr.) in FY 2014-15, marking an increase of 169.61% YoY. PAT at Rs. 532.28 Lakh in Q4 2015-2016, as against Rs. 481.26 Lakh in Q3 of 2015-16, marked an increase of 10.6% in profitability. On a consolidated basis, it rose to Rs. 9430 Lakh (Rs. 94.31 Cr.) in Q4 on account of exceptional and other gains (due to reversal of Provisions and Impairment losses) from its wholly owned subsidiary, CMI Energy India Private Limited.

The earning per share (EPS) basic was Rs. 13.39 in FY 2015-2016 up from Rs. 7.29 in FY 2014-15, marking an increase of 83.68 % YoY. EPS was Rs. 4.19 in the quarter ended March 31, 2016, up from Rs. 3.65 in Q3, 2015-16, marking an increase of 14.79%. On consolidated basis, it was at Rs. 74.32 for Q4 and Rs. 83.51 for the year on account of exceptional and other gains (due to reversal of Provisions and Impairment losses) from its wholly owned subsidiary, CMI Energy India Private Limited acquisition of which was completed on February 29, 2016.

Mr. Amit Jain, CMD, CMI Ltd. said "Year 2015-16 has been an year of opportunities for us. We have expanded our capacities through acquisition of World-class facilities and



have grown by 75% over the last year. We expect the full effect of our acquisitions to reflect in this financial year and are confident of maintaining the growth momentum”.

He added that across sectors CMI is slowly being recognised and accepted as a manufacturer and supplier of choice for Specialised Wires and Cables. With a target of spending 5% of our topline on Research and Development over the next three years, CMI is further gearing itself up to provide customised solutions to its customers for highly critical applications.

“During the quarter CMI received approval from Indian Railways to supply hard drawn contact wire and catenary wire used in electric traction of trains at 25kv. This was a new product that the company had developed for the Railways and this approval only goes to validate our manufacturing capabilities. With this approval CMI has become approved for the entire range of signalling, telecom, quad cables, indoor signalling & wires for high voltage traction on electrified tracks” said Mr. Jain.

He continued “CMI had also bagged a prestigious order from Bharat Heavy Electricals Limited - Project Engineering Management (BHEL PEM), for the Supply of Instrumentation Cables to the Super Thermal power project of 3 x 660 MW at North Karanpura project of National Thermal Power Corporation (NTPC). This valuable order has opened a whole new world of opportunities for the company, thereby increasing its market share, goodwill and clientele. With this order the company has gained entry to the esteemed league of approved cable manufacturers for NTPC Projects.”

About CMI Limited:

CMI Limited, incorporated in 1967, commenced business in 1969 as a copper trading company and in early seventies started wire drawing of non-ferrous metals especially copper. In 1980, CMI diversified its activities by setting up facilities for the manufacture of Dry Core Telecommunication Cables. CMI slowly shifted emphasis from copper trading to cable manufacture, where value addition was higher. With the aid of its in-house research and development, the company started the manufacture of Fire Resistant Low Smoke Cables, Instrumentation cables, Control cables and in 1990, commenced the production of JFTC.

CMI focus is currently on new product development with the emphasis on latest technologies at its facilities. CMI's original facility is located at Faridabad in Haryana. During last quarter CMI completed acquisition of General Cable Energy India Private Limited to expand inorganically. Production has been started at its new facility at Baddi, Himachal Pradesh, which was a part of its acquisition of General Cable Energy Private Limited a subsidiary of fortune 500 company, General Cable Corporation USA.



Today, CMI manufactures a wide variety of cables for infrastructure, Railways, Oil & Refinery industries, Engineering Companies, EPCC contractors, and the like. CMI's satisfied customers include Railways & its subsidiaries like IRCON. RITES, MRVC, Konkan Railways, DLW, DMRC & other metros; Oil & Refinery industries like IOCL, BPCL, BORL, GAIL, MRPL, HPCL, ONGC; Leading Government companies like EIL, ISRO, BHEL, NLC, NTPC, NPC, BSNL / MTNL and HEC; Private Sector EPCC companies like L&T, Alstom, Siemens, Hitachi, Linde, Thales, Lurgi, Technip and ABB; Steel plants like Vishakhapatnam Steel Plant, Bhushan Power & Steel, etc. CMI has also exported cables to Sri Lanka, Bangladesh & Iran Railways.

CMI is now manufacturing wide variety of cables including Railway Quad cables, Signaling cables, Ballise cable for Train protection & warning system, Fire survival cables, LSZH / FRLS sheathed cables, Control & instrumentation cables, Cables with TPU sheath, PTFE cables, Special cables for multi object tracking radar, Fire alarm & communication cables, PIJF telecom cables, EPR/CSP/PCP insulated & sheathed Rubber cables, Linear Heat sensing cables, etc.

For CMI Limited

Subodh Kumar

Subodh Kumar Barnwal
(Company Secretary)

