

April 25, 2017

<b>Dy. General Manager</b> <b>BSE Limited</b> Corporate Relation Department, P.J. Towers, Dalal Street, Fort, Mumbai – 400 001	<b>The Manager</b> <b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai- 400051
<b>Scrip ID:</b> GUJAPOLLO; <b>Scrip Code:</b> 522217	<b>Scrip Symbol:</b> GUJAPOLLO

Dear Sir,

**Reg: Buyback of Equity Shares by Gujarat Apollo Industries Limited (“Company”) from Open market through Stock Exchange route under the Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 and subsequent amendments thereto (“Buyback Regulations”).**

This is to inform you that the captioned Company has appointed PL Capital Markets Private Limited (“PLCM”), part of the Prabhudas Lilladher Group, as the Manager to the Buyback Offer under Regulation 15 (c) of the Buyback Regulations.

The Board of Directors of the Company at their meeting held on April 13, 2017 have approved the Buyback of its fully paid-up equity shares of Rs. 10 each at a price not exceeding Rs.189 per share for an aggregate amount not exceeding Rs. 24.00 Crores from “Open Market” through Stock Exchange route prescribed under the Buyback Regulations.

The Company has filed with your office on April 14, 2017, the certified true copy of the resolution passed by the Board of Directors of the Company at the meeting held on April 13, 2017, in compliance with the provisions of Regulation 5A of the Buyback Regulations.

The Public Announcement in terms of Regulations 15(c) and 15(d), read with Regulation 8 of the Buyback Regulations has been published on April 25, 2017 in the following newspapers:

Newspapers	Language	Editions
<b>Financial Express</b>	English National Daily	All
<b>Jansatta</b>	Hindi National Daily	All
<b>Financial Express</b>	Gujarati	Ahmedabad
<b>Samachar me aage</b> , being the regional language newspaper in Mehsana where the registered office of the Company is situated	Gujarati – Regional Language Daily	Mehsana

In compliance with the Buyback Regulations and Listing Agreement, please find enclosed herewith a copy of Public Announcement published in the newspapers. **(Annexure 1)**



We are also enclosing herewith a CD containing softcopy of Public Announcement in PDF format. **(Annexure 2)**

Please note that as per the proposed schedule of activities, the Buy Back is proposed to commence from Thursday, May 4, 2017.

We request you to kindly take the above documents on the records and disseminate the information to the public. Please feel free to contact the undersigned on 022 – 6632 2441 or Mr. Bhavin Shah on 022 – 6632 2442 in case you require any clarifications in this regard.

Thanking You,

Yours faithfully

For **PL CAPITAL MARKETS PRIVATE LIMITED**

  
**D. J. KALYANIWALA**  
**VICE PRESIDENT - INVESTMENT BANKING**



Encl: a/a

