

Corporate Announcement

Kiri Industries Limited (the “Company”) acquired assets of DyStar Textilfarben GmbH and DyStar Textilfarben GmbH & Co. Deutschland KG from the administrators through Kiri Holdings (Singapore) Private Limited (now known as Dystar Global Holdings (Singapore) Pte. Ltd.) (“DyStar”) in the year 2010, and DyStar has been completely restructured and turned around by plant closures in developed countries, shifting production to Asian countries, and introduction of innovative products through cutting edge R&D. DyStar delivered consolidated audited PAT of US\$ 102.71 million for the Year ending December 2014, on consolidated Revenues of US\$ 937.86 million, with a very high Return on Equity, and with healthy Free Cash generation.

As on date the Company holds about 37.57% of the issued share capital of Dystar, and about 62.43% of the issued share capital of DyStar is held by Zhejiang Longsheng Group Co., Ltd, (“Longsheng”), a Shanghai stock exchange listed Company, through its wholly owned subsidiary Senda International Capital Limited (“Senda” or “Longsheng Sub”)

The Company has initiated legal proceedings in the High Court of Republic of Singapore against: (a) Longsheng Sub; and (b) DyStar (collectively the “Defendants”) to enforce its rights as a significant minority shareholder, arising from matters including governance and intellectual property rights of DyStar, and unlocking value of the Company’s shares in DyStar. The Company is seeking to enforce its rights in the best interests of the shareholders of the Company.

For Kiri Industries Limited



Manish Kiri
Managing Director

Date: June 29, 2015
Place: Ahmedabad

CIN:L24231GJ1998PLC034094

DYES

Plot No : 299/1/A & B, Phase-II, Nr. Water Tank, GIDC, Vatva,
Ahmedabad – 382 445, Gujarat, India.
Phone : +91-79-25894477
Fax : +91-79-25834960
Email : engage@kiriindustries.com Web : www.kiriindustries.com

INTERMEDIATES

Plot No : 396/399/403/404, EPC Canal Road, Village : Dudhwada,
Tal. : Padra, Dist. : Vadodara - 391450. Gujarat, India.
Phone : +91-2662-273 444
Fax : +91-2662-273 444
Email : intermediates@kiriindustries.com Web : www.kiriindustries.com

CHEMICALS

Plot No : 552-A, 566, 567, 569-71, Village : Dudhwada, Tal. : Padra,
Dist. : Vadodara-391 450 Gujarat , India.
Phone : +91-2662-273724, 25
Fax : +91-2662-273726
Email : intermediates@kiriindustries.com Web : www.kiriindustries.com