



PRESS RELEASE

FINANCIAL RESULTS
FOR THE QUARTER ENDED JUNE 30, 2015

**GLOBAL BUSINESS CROSSES MILESTONE ₹ 3 LAKH CRORE MARK.
DOMESTIC CASA GROWTH AT 15.48%.
FRESH SLIPPAGES LOWEST DURING THE LAST 12 QUARTERS.**

The Board of Directors of Indian Bank have adopted the Balance Sheet and Profit & Loss account for quarter-ended June 2015-16 at its meeting held on July 23, 2015.

- Indian Bank has announced the Financial Results for Q1 of FY 2015-16. Shri. Mahesh Kumar Jain, Managing Director & Chief Executive Officer (Additional Charge) informed the press that the Bank's **Global Business** had crossed the milestone mark of **₹ 3 lakh crore to reach ₹ 3,00,436 crore**. Global Deposits touched ₹ 1,75,438 crore with 12.94% (y-o-y) and Global Advances stood at ₹ 1,24,998 crore registering a y-o-y growth of 6.24%.
- Increase in Gross NPAs was curtailed to ₹ 145 crore during the quarter which was lowest in last 12 quarters. As on 30.06.2015, Bank's Gross NPA stood at 4.65% and Net NPAs stood at 2.62%. The increase in Gross NPA/Net NPA ratio as compared to the previous quarter was on account of denominator during Q1 of FY 2015-16. Provision coverage ratio improved to 60.90% from 60.08% as of March 15.
- Operating Profit of the Bank recorded a Y-o-Y growth of 11.25% to reach ₹ 708.64 crore in Q1 of FY 2015-16 (₹ 637 crore in Q1 of FY 2014-15). The Net Profit of the Bank for Q1 of 2015-16 increased to ₹ 215.28 crore as against ₹ 207 crore in Q1 of 2014-15. This was on account of higher Depreciation to the tune of ₹ 138 crore on Investments on Mark-to-Market basis due to yield curve spike arising out of Euro Zone crisis, which is a temporary phenomenon.
- CASA Deposits (Domestic) grew by 15.48% to ₹ 49,452 crore. Of which, Saving Bank Deposits grew by 15.88% to ₹ 42,294 crore. Bank has shed high cost deposits to the tune of ₹ 2585 crore in the current financial year 2015-16 as a strategic move and consequently cost of deposits declined to 6.94% as against 7.14% in the year ago period.

- ⊗ Shri.Jain informed the media that the Bank's Capital position was very healthy with Network improving to ₹ 12,773 crore from ₹ 11,743 crore in June 2014. The Capital Adequacy Ratio (CRAR) as per Basel III was at 12.12% for quarter-ended June, 2015, of which, Tier I capital stood at 10.00%.
- ⊗ With regard to Key Ratios, Shri. Jain informed that Return on Average Assets (RoA) stood at 0.43% and Net Interest Margin (NIM) was at 2.36% in the first quarter of FY 2015-16.
- ⊗ Bank had a total distribution network of 2413 branches and overseas presence in Singapore, Colombo and Jaffna as on 30.06.2015. 94 ATMs have been added during the quarter taking the total number of ATMs to 2438. The Bank has provided 6 digital branches for the convenience of its customers.

PERFORMANCE UNDER PRADHAN MANTRI JAN-DHAN YOJANA (PMJDY):

- ⊗ Since the inception of PMJDY scheme on 16.08.2014, the Bank has opened 27.12 lakh Basic Savings Bank Deposit Accounts (as on 30.06.2015) and a balance of ₹ 204.09 crore is maintained in these accounts.
- ⊗ Under PMJDY, Bank has sanctioned overdraft facility of ₹ 68.10 lakh to 2183 BSBD Account holders.
- ⊗ RuPay Cards have been issued to 26.81 lakh BSBD Account holders (as on 30.06.2015). Bank has the highest ratio of RuPay Debit card issuance to accounts opened (98.90%).

PERFORMANCE UNDER PRADHAN MANTRI JEEVAN JYOTI BIMA YOJANA, PRADHAN MANTRI SURAKSHA BIMA YOJANA AND ATAL PENSION YOJANA:

- ⊗ After launch of PMJDY in August 2014, Hon'ble Prime Minister launched three Social Security Schemes Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY), Pradhan Mantri Suraksha Bima Yojana (PMSBY) and Atal Pension Yojana (APY) in May 2015 for the under privileged sections of the society. The performance of the Bank under the Schemes as on 30.06.2015 is furnished below:

Name of the Scheme	Indian Bank
APY	39,174
PMJJBY	6,46,196
PMSBY	13,61,961

Chennai,
July 23, 2015