



BSE Limited  
First Floor, New Trading Ring  
Rotunda Building, P J Towers  
Dalal Street, Fort  
Mumbai 400 001  
**Kind Attn : Mr Khushro A. Bulsara**  
**General Manager & Head - Listing**  
**Compliance & Legal Regulatory**

National Stock Exchange of India Ltd.  
Exchange Plaza, 5th Floor  
Plot No.C/1, G Block  
Bandra-Kurla Complex  
Bandra (East), Mumbai 400 051  
**Kind Attn: Mr Hari K, Vice President**

January 18, 2016  
Sc-15272

Dear Sirs,

**Ref: ISIN: INE155A01022 – Ordinary Shares**  
**IN9155A01020 – ‘A’ Ordinary Shares**  
**Debt Securities on NSE & BSE**

**Re: Outcome of Board Meeting held on January 18, 2016**

This is to inform you that the Board of Directors of the Company at their Meeting held today, i.e. January 18, 2016 have considered and approved:-

- (a) **the appointment of Mr Guenter Butschek as the Chief Executive Officer and Managing Director of the Company** for a period of 5 years and he is expected to join by February 15, 2016. Attached please find the Press Release and a brief profile of Mr Butschek. We confirm that Mr Butschek is not related to any of the Directors of the Company.
- (b) **the buy-back of Unsecured Non-Convertible Debentures (NCDs)**, as part of its Debt restructuring programme to ensure balanced maturity profile and / or better terms that would include lower cost of debt as follows:-
- (i) NCDs (ISIN: INE155A08183) aggregating ₹200 crores (2,000 NCDs of face value of ₹10 lakhs each) due to mature on November 30, 2018; and
- (ii) NCDs (ISIN: INE155A08084) aggregating ₹250 crores (2,500 NCDs of face value of ₹10 lakhs each) due to mature on May 28, 2019.

This intimation is being sent as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We would also like to inform you that though the meeting is in progress, in view of the above items being sensitive, we are releasing the same.

Yours faithfully,  
Tata Motors Limited

  
H K Sethna  
Company Secretary

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**TATA MOTORS LIMITED**

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Tel 91 22 6665 8282 Fax 91 22 6665 7799  
[www.tatamotors.com](http://www.tatamotors.com) CIN L28920MH1945PLC004520

**TATA MOTORS APPOINTS MR GUENTER BUTSCHEK AS CHIEF EXECUTIVE OFFICER  
& MANAGING DIRECTOR****Mumbai, January 18, 2016:**

Tata Motors has appointed Mr Guenter Butschek as Chief Executive Officer & Managing Director. Mr Butschek will lead all operations of Tata Motors in India and in international markets including South Korea, Thailand, Indonesia and South Africa. Jaguar Land Rover would continue to be managed by its Chief Executive Officer and Director, Dr Ralf Speth, who is also on the Board of Tata Motors. Mr Butschek is expected to join the company by 15<sup>th</sup> February, 2016.

Mr Butschek joins Tata Motors after his last assignment at Airbus Group where he served as Chief Operating Officer at Airbus and Member of the Group Executive Committee. Prior to Airbus, Mr Butschek worked at Daimler AG for more than 25 years in international automotive management, leading functions like production, industrialization and procurement. The last role he held was President and Chief Executive Officer of Beijing Benz Automotive Co. Ltd., a joint venture between Daimler AG and Beijing Automotive Industrial Holding in Beijing, China.

Mr Butschek, 55, graduated in Business Administration and Economics with a diploma from the University of Cooperative Education Stuttgart, Germany. He brings broad functional and general management skills, and wide international experience to his new role at Tata Motors.

Mr Cyrus P. Mistry, Chairman, Tata Motors, said, "Tata Motors is going through an exciting yet challenging phase and Mr Butschek's appointment comes at an opportune moment. He brings with him rich global experience of growing organizations and developing new markets. I am confident that Mr Butschek's ability to lead high performing teams will enable our company to achieve sustainable, profitable growth."

**About Tata Motors**

Tata Motors Limited is India's largest automobile company, with consolidated revenues of INR 2,62,796 crores (USD 42.04 billion) in 2014-15. Through subsidiaries and associate companies, Tata Motors has operations in the UK, South Korea, Thailand, South Africa and Indonesia. Among them is Jaguar Land Rover, the business comprising the two iconic British brands. It also has an industrial joint venture with Fiat in India. With over 8 million Tata vehicles plying in India, Tata Motors is the country's market leader in commercial vehicles and among the top in passenger vehicles. Tata cars, buses and trucks are being marketed in several countries in Europe, Africa, the Middle East, South Asia, South East Asia, South America, Australia, CIS and Russia.

**Issued by:**

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## **Brief Profile of Mr Guenter Butschek**



Tata Motors announced the appointment of Mr Guenter Butschek as Chief Executive Officer & Managing Director after today's meeting of the company's Board. He will join the company by 15<sup>th</sup> February, 2016 and will also become a Member of the Board.

Mr Butschek joins Tata Motors after his last assignment at Airbus Group where he served as Chief Operating Officer of Airbus and Member of the Group Executive Committee. Mr Butschek originally joined the company as Executive Vice President of Operations, Member of the Airbus Executive Committee, and Chairman of the Board of Management of Airbus in Germany on 1st March, 2011. He reshaped the industrial strategy, empowered operational units, implemented a global operating system and enhanced the end-to-end supply chain performance in order to master the rate increases, launch of new aircraft types and to structurally improve productivity and flexibility.

Prior to Airbus, Mr Butschek worked at Daimler AG, where he gained more than 25 years of experience in international automotive management, e.g. production, industrialization and procurement. The last role he held was President and Chief Executive Officer of Beijing Benz Automotive Co., Ltd, a joint venture between Daimler AG and Beijing Automotive Industrial Holding in Beijing, China. Leading the joint venture, he relocated the operations to an all new state-of-the-art facility and increased productivity and flexibility of the plant. He launched several new production lines for Mercedes, Chrysler, and Mitsubishi products and set the footprint for future profitable growth.

Mr Butschek began his professional career in 1984 at Mercedes-Benz AG in Stuttgart, Germany, as Project Engineer Central Material Management. After several positions in logistics, human resources and procurement at the Mercedes-Benz Passenger Cars division, Mr Butschek became a Member of the Management Board of DaimlerChrysler South Africa (DCSA) with full operational responsibility in 2000.

In 2002, Mr Butschek moved to the Netherlands as President and Chief Executive Officer of Netherlands Car B.V., a contract manufacturer within the global manufacturing network of DaimlerChrysler and Mitsubishi Motors Corporation. As part of a holistic transformation, he successfully managed the restructuring of processes and a turnaround program with significant improvements in performance, quality, and productivity.

With his broad functional, general management and wide international experience, Mr Butschek provides Tata Motors with profound knowledge in complex restructuring/turnaround programmes and cultural transformation initiatives by onboarding employees and creating ownership in the organization. His leadership creates international, multinational teams and fosters a culture of cross-functional teamwork, agility and accountability.

Mr Butschek, 55, graduated in Business Administration and Economics with a diploma from the University of Cooperative Education Stuttgart, Germany.