



Regd. Office : JSW Centre,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
CIN. : L27102MH1994PLC152925
Phone : +91 22 4286 1000
Fax : +91 22 4286 3000
Website : www.jsw.in

JSWSL: SECT: MUM: SE: 2015-16
April 01, 2016

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| 1. National Stock Exchange of India Ltd. Exchange Plaza Plot No. C/1, G Block Bandra - Kurla Complex Bandra (E), Mumbai - 400 051 NSE Symbol: JSWSTEEL <i>Kind Attn.: Mr. Hari K, President (Listing)</i> | 2. BSE Limited Corporate Relationship Dept. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001. Scrip Code No.500228 <i>Kind Attn: The General Manager (CRD).</i> |
| 3. Singapore Exchange Securities Trading Limited 11 North Buona Vista Drive, #06-07 The Metropolis Tower 2, Singapore 138589 Hotline: (65) 6236 8863 Fax: (65) 6535 0775 | |

Sub: JSW Steel achieves highest ever crude steel production of 1.27 Mn T in March 2016

Dear Sirs,

Enclosed herewith is a press release dated 01.04.2016 on the above subject, which is self-explanatory.

This is for your information and in compliance with applicable Regulation of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,
For JSW STEEL LIMITED


Lancy Varghese
Company Secretary

cc:
The Calcutta Stock Exchange Ltd.,
7 Lyons, Range, Kolkata - 700 001.
FaxNo.033-22102223/22104500



PRESS RELEASE

01.04.2016

JSW Steel Achieves Highest Ever Crude Steel production of 1.27 Mn T in March 2016

JSW Steel achieves highest ever monthly Crude Steel production of 1.27 Mn tonnes in March 2016. The Company's Vijayanagar Plant achieved production and dispatch in excess of 1 Mn tonnes in March 2016.

As informed earlier Blast Furnaces at Vijayanagar, Dolvi & Salem which were shut down for capacity enhancement during Q3 2015-16 are already operational. During Q4 FY 2015-16 Crude steel Production is at 3.20 Mn tonnes, a growth of 5% over corresponding quarter (Q4 FY 2014-15) and 19% over Q3 FY 2015-16.

| Production : | 4Q FY'15 | 4Q FY'15 | Growth |
|------------------------------|----------|----------|--------|
| Crude Steel (MnT) | 3.20 | 3.06 | 5% |
| Rolled Products : Flat (MnT) | 2.38 | 2.47 | -4% |
| Rolled Products : Long (MnT) | 0.77 | 0.48 | 61% |

For FY 2015-16 JSW Steel Ltd. recorded Crude Steel production of 12.56 Mn tonnes. Due to operationalization of its Long product facilities at Vijayanagar during the year, production of Long Products grew by 33% during the year.

The Company achieved 94% of production guidance of 13.4 Mn tonnes, given at the beginning of FY 2015-16. The shortfall is mainly due to delay in re-commencement of Blast Furnaces, post capital shutdown.

| Production : | FY'16 | FY'15 | Growth |
|------------------------------|-------|-------|--------|
| Crude Steel (MnT) | 12.56 | 12.63 | -1% |
| Rolled Products : Flat (MnT) | 9.31 | 10.07 | -7% |
| Rolled Products : Long (MnT) | 2.73 | 2.06 | 33% |

JSW Steel is a part of the diversified \$11 billion JSW Group, which has presence in Steel, Energy, Infrastructure, Cement, and JSW Ventures. JSW Steel is the leading integrated steel company in India with an installed steel-making capacity of 18 MTPA. JSW Steel's plant at Vijayanagar is one the largest single location steel producing facility in the country with a capacity of 12 MTPA. JSW Steel has a strong product assortment covering the entire gamut of flat and long steel products manufactured through technology in the form of Corex and Blast furnaces.



Forward looking and Cautionary Statements:

Certain statements in this release concerning our future growth prospects are forward looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition within Steel Industry including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our internal operations, reduced demand for steel, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which – has made strategic investments, withdrawal of fiscal governmental incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, unauthorized use of our intellectual property and general economic conditions affecting our industry. The Company does not undertake to update any forward looking statements that may be made from time to time by or on behalf of the Company.

