



# Gennex Laboratories Limited

'AKASH GANGA' III Floor, Plot No.144 Srinagar Colony, Hyderabad – 500 073, TELANGANA (INDIA)  
 Tel: +91-40-67334400 (30 lines) / 2374 6451, Fax: 67334433/01,  
 Email: [info@gennexlab.com](mailto:info@gennexlab.com), [www.gennexlab.com](http://www.gennexlab.com)

Ref: GLL/Board/2016-17/0009

Date: 30/05/2016.

To  
 Dy. General Manager,  
**Bombay Stock Exchange Ltd.,**  
 Phiroje Jeejeebhoy Towers,  
 Dalal Street, Mumbai – 400 001.  
 Script Code – 531739

To  
 Asst. Manager (Listing)  
**The Ahmedabad Stock Exchange Ltd.,**  
 Kamdhenu Complex, Opp.Sahajanand College,  
 Ahmedabad – 380 015.

To  
 The Secretary  
**The Calcutta Stock Exchange Association Ltd.,**  
 7, Lyons Range, Calcutta – 700 001.

Dear Sir/Madam,

Subject : Announcement of Audited financial results for the Year Ended March 31, 2016  
 together with the Report of Auditors and Annexure – I.

Reference : Reg. 30(2) and Reg.33 of SEBI (LODR) Regulations, 2015.

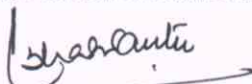
This is to inform you that the Audited financial results for the year ended March 31, 2016 was approved and taken on records by the Board of Directors at their meeting held on May 30, 2016. The same was signed by Mr. Arihant Baid, Managing Director of the Company. We enclose Audited financial results for year ended March 31, 2016 together with the Report of the Auditors in respect of the Audited Financial results for the year ended March 31, 2016 along with Annexure – I. We are arranging publication of the results in the newspaper and also in the website of the Company as required under Reg.33 read with 47 of SEBI (LODR) Regulations, 2015.

The Meeting commenced at 04.00 P.M. and concluded at. 05.15 P.M.

Kindly bring this to the notice of the members of the Exchange.


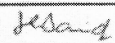

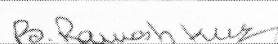
Thanking You,

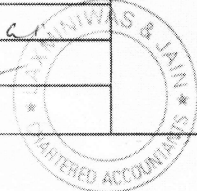
Yours faithfully,  
 For Gennex Laboratories Ltd.,

  
 Authorised Signatory

Encl: as above

**Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted  
along with Annual Audited Financial Results**

Statement on Impact of Audit Qualification for the Financial Year ended March 31 2016 (See Regulation 33/52 of the SEBI (LODR) (Amendment Regulations, 2016))				
I	Sl No	Particulars	Audited Figures	Adjusted Figures
			( as reported before adjusting for qualifications) in Rs/-	(audited figures after adjusting for qualifications) in Rs/-
	1	Turnover/Total Income	387703091	387703091
	2	Total Expenditure	343592823	343592823
	3	Net Profit/(Loss)	23369122	23369122
	4	Earnings Per Share	0.185	0.185
	5	Total Assets	417912210	417912210
	6	Total Liabilities	417912210	417912210
	7	Net Worth	282368860	282368860
	8	Any other financial Items (s) ( as felt appropriate by the Management)		
II Audit Qualification (each audit qualification seperately):				
a. Details of Audit Qualification : <i>The balances of Loans and Advances ,Deposits,Unsecured Loans, Other Current/Liabilities Trade Receivables and Trade Payables are subject to confirmations.The impact of same is unascertained.</i>				
b. Type of Audit Qualification : Qualified Opinion / Disclaimer of Opinion /Adverse Opinion : Qualified Opinion				
c. Frequency of qualifications : Whether appeared first time/repetitive/since how long continuing.: Repetitive				
d. For Audit Qualification (s) where the impact is quantified by the auditor,Management's View : NO				
e. For Audit Qualification (s) where the impact is not quantified by the auditor :				
(i) Management estimation on the impact of audit qualification :				
(ii) If Management is unable to estimate the impact of audit qualification : <i>Non confirmation/Reconciliation of Various Receivables/Advances impact cannot be ascertained,as Management is not in a position to quantify the amount. Management is trying to recover the full amount, at this juncture it is not possible to determine how much amount is recoverable or not recoverable.</i>				
(iii) Auditors comments on (i) or (ii) above :				
III Signatories :				
		CEO/Managing Directors :		
		CFO :		
		Audit Committee Chairman :		
		Statutory Auditor :		
Place : Hyderabad				
Date : 30.05.2016				



GENNEX LABORATORIES LIMITED

REGD. OFF: SURVEY NO. 133, BOLLARAM, JINNARAM MANDAL, MEDAK DIST - 502 325  
Statement of Audited Results for the Quarter and Year Ended 31st March, 2016

PART I		(Rs. in lakhs)				
Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	<b>Income from Operations</b>					
	Sales/Income from Operations	1049.86	955.14	960.62	4031.24	3332.47
	Less: Excise Duty	54.96	47.50	36.31	178.03	146.10
a	Net Sales/Income from Operations	994.90	907.64	924.31	3853.21	3186.37
b	(b) Other operating Income	0.39	0.55	0.88	2.39	3.33
	Total Income from operations (net)	995.29	908.19	925.19	3855.60	3189.70
2	<b>Expenses</b>					
	(a) Cost of material consumed	630.66	483.28	518.23	2358.37	1955.24
	(b) Purchases of stock-in-trade	0.00	0.00	22.90	65.78	73.50
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-96.82	39.52	68.40	-161.06	9.25
	(d) Employee benefit expense	118.75	102.92	93.49	411.56	336.23
	(e) Depreciation and amortisation expense	19.64	21.43	20.38	83.60	88.61
	(f) Other expenses	218.29	164.76	168.56	761.28	613.10
	Total expenses	890.52	811.91	891.96	3519.53	3075.93
3	Profit(+)/Loss(-) from operations before other income, finance costs and exceptional items (1-2)	104.77	96.28	33.23	336.07	113.77
4	Other income	5.09	7.33	3.00	21.43	18.57
5	Profit(+)/Loss(-) from ordinary activities before finance costs and exceptional items (3+4)	109.86	103.61	36.23	357.50	132.34
6	Finance costs	13.85	11.87	20.70	50.38	47.63
7	Profit(+)/Loss(-) from ordinary activities before exceptional items (5-6)	96.01	91.74	15.53	307.12	84.71
8	Exceptional items	1.15	0	0	-3.78	0
9	Profit(+)/Loss(-) from ordinary activities before tax (7+8)	97.16	91.74	15.53	303.34	84.71
10	Tax expense	69.24	0	14.80	69.65	19.30
11	Profit(+)/Loss(-) from ordinary activities after tax (9-10)	27.92	91.74	0.73	233.69	65.41
12	Extraordinary items (net of tax expense Rs. Lakhs)	0	0	0	0	0
13	Net Profit(+)/Loss(-) for the period (11+12)	27.92	91.74	0.73	233.69	65.41
14	Paid-up Equity Share Capital (Face value Rs. 1 each Equity Share)	1265.03	1265.03	1265.03	1265.03	1265.03
15	Reserve excluding Revaluation Reserves				1558.66	1287.55
16. i	Earning Per Share (before extraordinary items) ( of Rs. 1 each ) (not annualised) :					
	(a) Basic	0.022	0.073	0.001	0.185	0.052
	(b) Diluted	0.022	0.073	0.001	0.185	0.052
16. ii	Earning Per Share (after extraordinary items) ( of Rs. 1 each ) (not annualised) :					
	(a) Basic	0.022	0.073	0.001	0.185	0.052
	(b) Diluted	0.022	0.073	0.001	0.185	0.052

Standalone Statement of assets and liabilities.

( Rs. In Lakhs )

Particulars	31-03-2016	31-03-2015
<b>A) EQUITY AND LIABILITIES</b>	<b>Audited</b>	<b>Audited</b>
1 Shareholders' Funds:		
a) Share Capital	1265.03	1265.03
b) Reserves and Surplus	1558.65	1287.55
	2823.68	2552.58

<b>2 Non - Current Liabilities</b>		
a) Long-term borrowings		
- Secured	3.05	21.83
- Unsecured	11.72	15.97
b) Deferred Tax Adjustment	98.31	77.59
c) Long-term provisions	0	0
	<b>113.08</b>	<b>115.39</b>
<b>3 Current Liabilities</b>		
a) Short-term borrowings		
- Secured	223.79	339.55
- Unsecured	4.25	6.90
b) Trade payables	704.65	675.61
c) Others current liabilities	233.88	184.94
d) short-term provisions	75.78	45.46
	<b>1242.35</b>	<b>1252.46</b>
<b>TOTAL</b>	<b>4179.11</b>	<b>3920.43</b>
<b>GRAND TOTAL (1+2+3)</b>		
	<b>4179.11</b>	<b>3920.43</b>
<b>B) ASSETS</b>		
<b>1 Non-Current Assets</b>		
a) Fixed Assets		
i) Tangible Assets	1557.92	1470.20
ii) Intangible Assets	0.00	0.00
b) Non-Current Investments	701.00	701.00
c) Other non-current assets	23.97	18.24
	<b>2282.89</b>	<b>2189.44</b>
<b>2 Current Assets</b>		
a) Inventories	294.20	126.79
b) trade receivable	695.93	619.03
c) Cash and Cash equivalents	84.78	55.65
d) Short-term loans and Advances	817.38	927.09
e) Other current assets	3.93	2.43
	<b>1896.22</b>	<b>1730.99</b>
<b>TOTAL</b>	<b>4179.11</b>	<b>3920.43</b>
<b>GRAND TOTAL (1+2)</b>		
	<b>4179.11</b>	<b>3920.43</b>

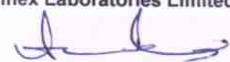
**NOTES:**

- 1) The above audited results for the quarter and year ended March 31,2016 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 30, 2016.
- 2) Tax Expenses include Current Tax and Deferred tax.
- 3) The major operations of the company relate to only one segment viz., Bulk Drugs, Biotech Products & Intermediates. As such there is no separate reportable segment under Accounting Standard 17 of Segment Reporting.
- 4) Previous period's figures have been regrouped / rearranged wherever considered necessary.

Place: Hyderabad

Date: 30.05.2016

For and on behalf of the Board  
For Gennex Laboratories Limited



Arihant Baid  
( Managing Director )

**Auditor's Report On Quarterly Financial Results and Year to Date Results of M/s  
Gennex Laboratories Limited pursuant to the Regulation 33 of the SEBI (Listing  
Obligation and Disclosure Requirements) Regulations 2015**

To  
**Board of Directors  
Gennex Laboratories Limited  
Hyderabad**

We have audited the quarterly financial results of M/s. Gennex Laboratories Limited Limited for the quarter ended **31<sup>st</sup> March 2016** and the year to date results for the period **01<sup>st</sup> April 2015 to 31<sup>st</sup> March 2016** attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India , as applicable and other accounting principles generally accepted in India.

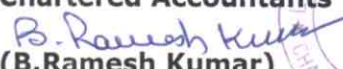
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our qualified opinion.

Basis for Qualified opinion:

***The balances of loans and advances , Deposits, Unsecured loans, Other Current liabilities, Trade Receivables and trade Payables are subject to confirmations / reconciliation. The impact of the same is unascertained.***

In our opinion and to the best of our information and according to the explanations given to us and subject to point mentioned in above para, these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31<sup>st</sup> March, 2016 as well as the year to date results for the period from 01<sup>st</sup> April 2015 to 31<sup>st</sup> March 2016

**For Laxminiwas & Jain  
Chartered Accountants**  
  
**(B.Ramesh Kumar)**  
Partner  
M.No.200304

**Date: 30/05/2016  
Place: Hyderabad**