

19th August 2015

To,
The Secretary,
The Bombay Stock Exchange,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001.

SUBJECT : BOARD MEETING OUTCOME

BSE CODE : 530979

Dear Sir,

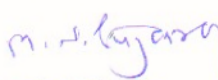
The meeting of the Board of Director of the Company was held on 19th August 2015 at 11 am at the Registered office of the Company and the Board based on the recommendation of the Nomination and remuneration committee at the meeting held on 12th August,2015 read with section 196,197, 203 and Schedule V of the Companies Act,2013 considered and approved :

1. the revision of salary to Managing Director Mr. Mahesh Fujara with effect from 1st April 2015 and the revised basic salary as follows:
 - a. Salary Rs 110,000 per month
2. Appointed Mr. Mitesh Pujara – as Executive Director of the company for a period of three years effective from today and fixed his remuneration as under :
 - a. Salary Rs. 65,000/- per month with effect from 1st August 2015.
 - b. One time Bonus Rs. 3,00,000/- payable on or before 31.12.2015.

Please acknowledge and take on record the same.

Thanking you

For India Home limited


Managing Director

