

# N. G. INDUSTRIES LTD.

CIN-L74140 WB 1994 PLC 065937

1<sup>st</sup> Floor, 37A Southern Avenue, Kolkata-700 029  
(Renamed as Dr. Meghnad Saha Sarani)

Ph: +91 8017520040, 033 24197542  
fax: 033 2464 6390  
email: ngmail@vsnl.com  
website: www.ngind.com

To  
The Secretary  
The Bombay Stock Exchange Ltd  
Registered Office: Floor 25,  
P.J. Towers, Dalal Street,  
Mumbai - 400 001

30<sup>th</sup> may 2016


Code No. 530897

Subject: Outcome of Board Meeting/ - Regulation 33/30(2)

The Board of Directors at their meeting held on 30-5-2016, have inter alia

1. Considered and approved the Audited Financial Results for the year ended 31<sup>st</sup> March 2016 and the statement of assets & liabilities as at 31st March 2016), copies of which are enclosed herewith along with Auditor's Report on the Audited Financial Results as well as Form "A" (Unmodified opinion).
2. Considered and recommended a Dividend of 35% i.e. Rs. 3.5 per equity share of Rs. 10 each for the year ended 31<sup>st</sup> March 2016. The payment of Dividend is subject to approval of shareholders of the Company in the ensuing Annual General Meeting of the Company.
3. Considered and recommended for consideration of adoption of newly substituted Articles of Association of the Company containing regulations in line with the Companies Act, 2013, subject to approval of shareholders of the Company in the ensuing Annual General Meeting of the Company.
4. The Board acceded to the request of Mr Ashok Kumar Goenka to relinquish his position as Chairman of the Board..He is a Director, liable to retire by rotation in the ensuing Annual General meeting of the Company. He has stated his inability to offer himself for re-appointment. The Board has accepted the same and recommended that the the vacancy so caused on the Board of the Company be not filled-up.
5. The Board considered and elected Mr Rajesh Goenka, whole time Director as Chairman of the Board of Directors of the Company.
6. Considered and recommended appointment of Auditors and fix their remuneration subject to approval of shareholders of the Company in the ensuing Annual General Meeting of the Company.

Thanking You,  
Yours Faithfully,  
For N G Industries Ltd



Rajesh Goenka  
Whole Time Director

## N G INDUSTRIES LIMITED

CIN : L74140WB1994PLC065937

Regd. Office: 1<sup>st</sup> Floor, 37A, Southern Avenue, (Renamed as Dr Meghnad Saha Sarani) Kolkata – 700 029  
Audited Financial results for the Quarter and Year Ended 31<sup>st</sup> March, 2016

(Rs. In Lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		Unaudited	Unaudited	Unaudited	Audited	Audited
	<b>PART I</b>					
1	a) Net Sales/ Income from Operations	429.54	407.96	387.70	1693.02	1486.49
	b) Other Operating Income	-	-	-	-	-
	Total Income from Operations	429.54	407.96	387.70	1693.02	1486.49
2	Expenditure					
	a) Increase/decrease in stock in trade & W.I.P.	-	-	-	-	-
	b) Consumption of Raw Materials	84.95	53.55	62.87	267.16	214.24
	c) Purchase of Traded Goods	57.83	60.08	50.20	223.12	189.60
	d) Employees Cost	29.32	26.25	25.74	112.47	97.30
	e) Professional Services Fees	130.37	116.40	112.13	475.41	432.69
	f) Depreciation	15.11	14.97	54.86	58.09	119.23
	g) Other Expenditure	71.28	80.13	71.89	307.52	285.83
	Total Expenditure	388.86	351.38	377.69	1443.77	1338.89
3	Profit from Operations before Other Income, Interest and Exceptional Items	40.68	56.58	10.01	249.25	147.60
4	Other Income	(2.45)	3.29	3.70	(6.80)	52.45
5	Profit before Interest and Exceptional Items	38.23	59.87	13.71	242.45	200.05
6	Interest	0.23	0.18	0.24	0.84	4.32
7	Profit after Interest but before Exceptional Items	38.00	59.69	13.47	241.61	195.73
8	Exceptional Items	-	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before Tax	38.00	59.69	13.47	241.61	195.73
10	Tax Expense					
	a) Current Tax	12.90	18.93	15.72	81.90	65.20
	b) Deferred Tax	1.38	1.11	(11.05)	4.75	(12.92)
	c) Income Tax of Earlier years	-	-	0.53	1.83	0.53
11	Net Profit (+)/ Loss (-) from Ordinary Activities after Tax	23.72	39.65	8.27	153.13	142.92
12	Extraordinary Item (net of tax expense)	-	-	-	-	-
13	Net Profit (+) / Loss (-) for the period	23.72	39.65	8.27	153.13	142.92
14	Paid-up equity share capital (Face Value of Rs.10/- per Share)	335.05	335.05	335.05	335.05	335.05
15	Reserve excluding Revaluation Reserves (as per Balance Sheet of previous accounting year)	-	-	-	1110.76	1099.20
16	Earnings Per Share (EPS)					
	a) Basic and diluted EPS before Extraordinary items	0.71	1.18	0.25	4.57	4.26
	b) Basic and diluted EPS after Extraordinary items	0.71	1.18	0.25	4.57	4.26



**Audited Standalone Statement of Assets and Liabilities as at 31st March, 2016**

(Rs. In Lakhs)

Particulars	As at 31.03.2016	As at 31.03.2015
<b>EQUITY AND LIABILITIES</b>		
Shareholders funds		
Share Capital	335.05	335.05
Reserves and Surplus	1110.76	1099.20
Sub total – Shareholders funds	1445.81	1434.25
Current Liabilities		
Short term borrowings	117.39	106.96
Other current liabilities	15.19	13.69
Short term provisions	142.59	141.96
Sub total – Current liabilities	275.17	262.61
<b>Total Equity and Liabilities</b>	<b>1720.98</b>	<b>1696.86</b>
<b>ASSETS</b>		
Non Current Assets		
Fixed Assets	486.96	508.71
Non current Investments	888.75	839.81
Long term loans and advances	107.42	111.08
Deferred tax assets (net)	23.09	27.84
Sub total – Non current assets	1506.22	1487.44
Current Assets		
Inventories	75.96	60.20
Trade Receivable	29.58	18.98
Cash and Cash Equivalents	102.46	123.72
Short term loans and advances	6.76	6.52
Sub total – Current assets	214.76	209.42
<b>Total Assets</b>	<b>1720.98</b>	<b>1696.86</b>

**Notes :**

1. The above results were reviewed by the Audit Committee of the Board and subsequently taken on record by the Board of Directors at its meeting held on 30<sup>th</sup> May, 2016.
2. The figures for the quarters ended 31<sup>st</sup> March 2016 are the balancing figures of audited figures in respect of the full financial year and the published year to date figures up to the third quarter of respective financial year.
3. The Company operates only in one business Segment.
4. The Board of Directors has recommended a Dividend of Rs.3.50 per share for the year ended 31<sup>st</sup> March, 2016, subject to the approval of shareholders at the ensuing Annual General Meeting of the Company.
5. Previous year /quarter figures have been regrouped/recast, wherever necessary.

**For M R SINGHWI & CO**  
**CHARTERED ACCOUNTANTS**

Place : Kolkata  
 Date : 30.05.2016

**PARTNER**

**M. R. SINGHWI**  
 Chartered Accountants  
 M. No. 300-50650



**For and on behalf of the Board**

*R. Goenka*  
**(RAJESH GOENKA)**  
 Whole time Director  
 DIN-00157319

**Auditors' Report on Quarterly Financial Results and Year to Date Results of N.G.INDUSTRIES LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To

The Board of Directors of

**N.G.INDUSTRIES LIMITED**

We have audited the accompanying annual financial results of N.G.Industries Limited ("the Company") for the year ended 31 March 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended 31 March 2016 and the corresponding quarter ended in the previous year as reported in the Statement are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also the figures upto the end of the third quarter had only been reviewed and not subjected to audit.

These financial results have been prepared on the basis of the annual financial statements and reviewed quarterly financial results upto the end of the third quarter. Management is responsible for the preparation of these financial results that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down under Section 133 of the Companies Act, 2013("the Act") read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and in compliance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations Disclosure Requirements) Regulations, 2015 in this regards; and



**M.R.SINGHWI & COMPANY**  
CHARTERED ACCOUNTANTS

34A, Metcalfe Street, Kolkata - 700 013  
Phone: 22119606/4366 Fax : 2211 1697  
Email: mrsinghwi.co@gmail.com

(ii) give true and fair view of the net profit and other financial information for the year ended 31 March 2016.

For and on behalf of

**M R SINGHWI & CO**

Chartered Accountants

Firm's registration number: 312121E

*M Singhwi*

**CA M R SINGHWI**

Partner

Membership number: 050650

Place: Kolkata

Date: 30.05.2016



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Date : 30 May 2016

## FORM A

(For audit report with unmodified opinion)

[Pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

1. Name of the company :	N G Industries Ltd.
2. Annual financial statements for the year ended	31 <sup>st</sup> March, 2016 (Standalone)
3. Type of Audit observation	Un- modified
4. Frequency of observation	Not Applicable

*R. Goenka*

Rajesh Goenka  
(Whole Time Director)

*Santosh Kumar Thakur*

Santosh Kumar Thakur  
(Chief Financial Officer)

*Jagdish Chand Kumbhat*

Jagdish Chand Kumbhat  
(Chairman, Audit Committee)

*M R Singhwi*

Partner, M/s. M.R. Singhwi & Co.  
Chartered Accountants  
Firm's Registration No : 312121E  
M R Singhwi  
Membership No : 050650



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Date: 30<sup>th</sup> May, 2016

To  
The Secretary  
The Bombay Stock Exchange Ltd.  
Registered Office: Floor 25,  
P.J. Towers, Dalal Street,  
Mumbai - 400 001

**Scrip Code: 530897**

Sub: Declaration pursuant to Regulation 33(3) (d) of the SEBI (LODR) Regulation, 2015.

I Mr. Rajesh Goenka, Whole Time Director of N G Industries Ltd. (the Company) hereby declare that the Statutory Auditors of the Company M/s. M.R. Singhwi & Co., Chartered Accountants have issued an Audit Report with unmodified/unqualified opinion on standalone Audited Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March, 2016.

This declaration is issued in compliance of Regulation 33(3) (d) of SEBI (LODR) (Amendment) Regulations, 2016 as amended by the SEBI circular No. CIR/CFD/CMD/56/2016 dated on 27<sup>th</sup> May, 2016.

For N G Industries Ltd.



Rajesh Goenka  
Whole Time Director