

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / Invocation of encumbrance/release of encumbrance. In terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC) Pipavav Defence and Offshore Engineering Company Limited ("PDOECL")
 Names of the stock exchanges where the shares of the target company are listed National Stock Exchange of India Limited ("NSE") & BSE Limited ("BSE")

Date of reporting 14-Oct-15
 Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked SKIL Infrastructure Limited ("SKIL")

Details of the creation of encumbrance:												
Name of the promoter(s) or PACs with whom	Promoter holding in the target Company (1)	Promoter holding already encumbered (2)	Type of event (creation / release / invocation)	Date of creation / release / invocation of encumbrance	Type of encumbrance (pledge / lien / non disposal undertaking / others)	Reasons for encumbrance	Number	% of share capital	Name of the entity in whose favor shares encumbered	Post event holding of encumbered shares (creation (2)+(3)) / release ((2)-(3)) / Invocation ((2)-(3))	% of total share capital	
SKIL Infrastructure	250273648	250273648	Invocation	12-Oct-15	Pledge	Refer Note	87,000	0.01	Religare Finvest Limited	250186648	33.98	
SKIL Shipyard Holdings Private Limited	38377686	38377686	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	38377686	5.21	
Grevek Investment And Finance Private Limited	22349494	22349494	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	22349494	3.04	
Total	311,000,828	311,000,828								310,913,828	42.23	

Note: Shares pledged with Religare Finvest Limited as security have been liquidated in exercise of right under the facility agreement.

For SKIL Infrastructure Limited
 (Firstwhile Horizon Infrastructure)
 Nitesh Mehta
 Company Secretary



Place: Mumbai
 Date: October 14, 2015