

UNIVERSAL STARCH-CHEM ALLIED LTD.



Mhatre Pen Building, 'B' Wing, 2nd Floor, Senapati Bapat Marg, Dadar (West), Mumbai - 400 028.
Tel.: 6656 3333, 2436 2210 • Fax:022-2430 5969 • Gram:GROWMAIZE • E-mail:mumbai@universalstarch.com

CIN : L24110MH1973PLC016247

Date :

UNIVERSAL STARCH CHEM ALLIED LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2015				
Particulars	(Rs. In Lacs)			
	Quarter Ended			Year Ended
	30.06.15	31.03.15	30.06.14	31.03.15
	Unaudited	Unaudited	Unaudited	Audited
1) Net Sales(Net of Excise duty)	4647	4445	4932	18833
2) Other Operating Income	209	267	230	953
3)Total Income from Operations(1 + 2)	4856	4712	5162	19786
4) Total Expenditure				
a) Consumption of Raw Materials	3661	3610	3590	14569
b) Purchase of Traded Goods	46	46	76	223
c) (Increase) / Decrease in Finished Goods and Work in Process	64	34	(72)	23
d) Employee benefit expenses	214	155	207	827
e) Depreciation	109	161	114	473
f) Power, Fuel & Water	459	631	567	2488
g) Other Expenses	197	192	233	901
5) Profit (+) / Loss (-) from operations before other income and interest (3) - (4)	105	(118)	447	282
6) Finance Cost	121	94	131	484
7) Profit (+) / Loss (-) from ordinary activities before exceptional items	(15)	(211)	316	(202)
8) Exceptional items	0	0	0	0
9) Profit (+) / Loss (-) from ordinary activities before tax	(15)	(211)	316	(202)
10) Provision for taxation				
Current Tax	5	(21)	107	0
Deferred Tax	9	(110)	7	(92)
11) Net Profit (+) / Loss (-) from Ordinary Activities after tax (9 - 10)	(29)	(80)	202	(110)
12) Extraordinary items (net of tax expenses)	0	0	0	0
13) Net Profit (+) / Loss (-) for the period (11 - 12)	(29)	(80)	202	(110)
14) Paid up Equity Share Capital (Face Value Rs. 10 per Share)	420	420	420	420
15) Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year				585
16) Earning Per Share (EPS)				
a)Basic & diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.69)	(1.90)	4.81	(2.61)
b)Basic & diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)				

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17) Public Shareholding				
- Number of Shares	1897200	1897200	1902400	1897200
- Percentage of Shareholding	45.17	45.17	45.30	45.17
18) Promoters & Promoter Group				
Shareholding				
a) Pledge/ Encumbered				
- Number of Shares	-	-	-	-
- Percentage of Shareholding	-	-	-	-
b) Non-Encumbered				
- Number of Shares	2302800	2302800	2297600	2302800
- Percentage of Shareholding	100.00	100.00	100.00	100.00
(as a % of the total shareholding of Promoter and Promoter Group)				
Percentage of Shares (as a % of the Total Share Capital of the Company)	54.83	54.83	54.70	54.83

Note :-

1) The result have been reviewed by the Audit Committee and taken on record at the meeting of the Board of Director held on 13 th August 2015, after " Limited Review " by the Auditors.

2) The Company is primarily engaged in the business of Manufacturing of Maize Products. Since the inherent nature of these activities are governed by the same set of risk and returns, these have need grouped as a single segment in the above disclosure. The said treatment is in accordance with the guiding principle enunciated in the Accounting Standard on Segment Reporting (AS - 17). The other activities (mainly for captive consumption) of the Company where risk and returns are not similar to that of the main activity are Diesel Pump, Wind Power Generation and Distribution and Effluent Treatment Plant converting waste (Effluent) generated by the main plant into Bio-gas generation of Electricity from Co-generation Plant. These activities, although can be termed as business segment, are not reported separately above as they are not reportable segment as defined under the Accounting Standard for segment reporting.

3) The figures for last quarter are the balancing figures between audited figures in respect of the full financial year ended 31st March 2015 and the unaudited published year to date figures up to the third quarter ended 31 st December 2014.

4) There were no Investor complaints pending at the beginning of the quarter. There are no Investor complaints pending at the end of the quarter.

5) Figures for the previous years have been regrouped / rearranged wherever necessary.

for UNIVERSAL STARCH CHEM ALLIED LIMITED

J. RAWAL

CHAIRMAN & MANAGING DIRECTOR

Place :- Mumbai

Date :- 13 th August 2015



M. B. AGRAWAL & Co.

CHARTERED ACCOUNTANTS

Tel 24314881/82

204, Mhatre Pen Bldg., Senapati Bapat Marg,
Dadar (West), Mumbai - 400 028.
Tel.: 6656-8218, Fax : 2436 3312
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M. B. AGRAWAL F.C.A., F.I.V.
YATIN MEHTA F.C.A.
RAMESHMAL SANGHAVI F.C.A.
SANJAY LUNKAD F.C.A., D.I.S.A. (ICA)

HEMANT AGRAWAL F.C.A.
HARSHAL AGRAWAL F.C.A., D.I.S.A. (ICA), C.I.S.A.
SUBODH N. AGRAWAL F.C.A.
ASHISH BANGAD A.C.A.

Ref: 2017/2015-16

The Board of Directors,
Universal Starch-Chem Allied Limited
Mhatre Pen Building, "B" Wing, 2nd Floor,
Senapati Bapat Marg,
Dadar (West), Mumbai 400 028.

Ref: Report on financial results for the quarter ended as on June 30, 2015.

Dear Sirs,

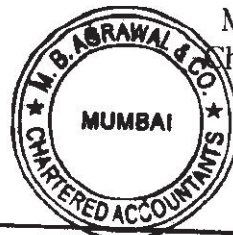
We have reviewed the accompanying statement of unaudited standalone financial results of M/s. Universal Starch-Chem Allied Limited ("the company") for the quarter ended as on June 30, 2015 (the "statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", specified under Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Thank you

Yours faithfully,
M. B. Agrawal & Co.
Chartered Accountants
FRN 100137 W



A. Harshal
Harshal Agrawal

Place: Mumbai

Branch: 609/610, Churchgate Chamber, 5, N. C. Road