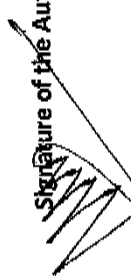


Annexure - 3

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | |
|--|---|
| Name of the Target Company(TC) | Sharon Bio- Medicine Limited |
| Names of the Stock Exchanges where the shares of the target company are listed Date of reporting | 1. Bombay Stock Exchange Limited 2. National Stock Exchange of India Limited |
| Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked | Mr. Mohan Kala |
| Details of the creation/invocation/release of encumbrance: | |

| Name of the promoters or PACs with whom (**) | Promoter holding in the target company (1) | | % w.r.t. diluted share capital (*) | Promoter holding already encumbered (2) | | Details of events pertaining to encumbrance (3) | | | | | | | Post event holding of encumbered shares (creation[2+3]/release[2-3/ invocation 2-3]) | |
|--|--|--------------------------|------------------------------------|---|--------------------------|---|---|--|---------------|--------------------------|---|---------------|--|--|
| | No. of shares | % of total share capital | | No. of shares | % of total share capital | Type of event (creation/invocation) | Date of creation/invocation/ release of encumbrance | Type of encumbrance (pledge/lien/non disposal undertaking/ others) | No. of shares | % of total share capital | Name of the entity in whose favor shares encumbered | No. of shares | % of total share capital | |
| Mohan Kala | 19406200 | 17.28 % | 15.95 % | 0 | 0 | creation | 06.05.2015 | pledge | 4632000 | 4.13% | Axis Bank Limited | 4632000 | 4.13% | |

Signature of the Authorized Signatory:

 Place : Mumbai
 Date : 12.05.2015