



05th February, 2016

The Manager,
Bombay Stock Exchange Limited,
Floor 25, P.J. Towers,
Dalal Street,
Mumbai-400 001

Scrip Code: 522105

Dear Sir,

Sub: Outcome of Board meeting

We would like to inform you that the Board of Directors of the Company at its meeting held today has inter alia approved the following,

1. Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Unaudited Financial results alongwith the Limited Review Report as given by the Statutory Auditors of the Company - M/s. Thakur, Vaidyanath Aiyar & Co., Chartered Accountants for the third quarter and nine months ended 31st December, 2015. A copy of the same is enclosed herewith.
2. Policy for Preservation of Documents as per Regulation 9 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. Policy for determination of materiality of event or information as per Regulation 30 (4)(ii) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. Archival policy as per Regulation 30 (8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
5. Execution of fresh Listing Agreement as required under Regulation 109 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further as per Regulation 30(5) of of SEBI Listing Regulations, 2015, the Board of Directors of the Company has authorized Mr. Shamraj Gilbile Whole Time Director and/or Mr. Mukunda Mankar - Chief Financial Officer and/or Ms. Rupa Khanna Company Secretary & Compliance Officer to determination of materiality of event or information and for making disclosure to the stock exchange under this regulation and their contact details are as follows:

Birla Precision Technologies Limited

B-15/4, MIDC, Waluj, Aurangabad - 431 133, India.

Tel: +91 240 2554301, 2554408, 2554945, 2554947-8,

Fax : +91 240 2554302


E-mail: info@birlaprecision.com www.birlaprecision.com





Mr. Shamraj Gilbile Whole Time Director Phone No. 0240-2554945 Email info@birlaprecision.com	Mr. Mukunda Mankar Chief Financial Officer Phone No. 0253-2350320 Email cs@birlaprecision.com	Ms. Rupa Khanna Company Secretary & Compliance Officer Phone No. 022-66168477 Email cs@birlaprecision.com
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Yours faithfully,
For Birla Precision Technologies Limited


M.S. Adige
Director
(DIN 00280925)
Encl: As above



RPK/BSE35/2015-16

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An ISO 9001:2000 & ISO 14001:2004 Company CIN : L29220MH1986PLC041214



THE YASH BIRLA GROUP

BPT BIRLA PRECISION

BIRLA PRECISION TECHNOLOGIES LIMITED
CIN : L29220MH1986PLC041214
Regd. Office : B-15/4 , M.I.D.C. , Waluj, Aurangabad - 431 133
Tel : +91 240 2554301, 2554408, Fax : +91 240 2554302, E-mail : info@birlaprecision.com, Web : www.birlaprecision.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2015

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		(₹ In Lakhs)
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	a) Net sales/income from operations (Net of excise duty)	3,357.70	3,976.25	3,801.26	11,035.17	11,396.54	15,410.75
	b) Other operating income	11.79	14.51	28.94	61.83	51.25	114.19
	Total income from operations (net)	3,369.49	3,990.76	3,830.20	11,097.00	11,447.79	15,524.94
2	Expenses						
	a) Consumption of raw materials and components	1,255.68	1,502.96	1,348.57	4,188.87	4,086.45	5,715.86
	b) Purchase of stock-in-trade	38.91	30.03	49.40	100.97	130.41	187.37
	c) Changes in inventories of finished goods, semi finished goods and stock-in-trade	(184.22)	4.75	(25.85)	(398.34)	240.85	82.30
	d) Employee benefits expense	846.93	880.71	796.69	2,567.88	2,333.71	3,270.86
	e) Depreciation and amortisation expense	157.33	143.58	157.87	442.51	503.87	661.12
	f) Other expense	1,366.58	1,415.92	1,297.96	4,219.05	3,742.73	5,224.21
	Total expenses	3,481.21	3,977.95	3,624.64	11,120.94	11,038.02	15,141.72
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(111.72)	12.81	205.56	(23.94)	409.77	383.22
4	Other income	92.23	92.09	56.25	275.79	247.36	361.60
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(19.49)	104.90	261.81	251.85	657.13	744.82
6	Finance costs	135.75	123.31	186.71	368.15	503.53	742.63
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(155.24)	(18.41)	75.10	(116.30)	153.60	2.19
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	(155.24)	(18.41)	75.10	(116.30)	153.60	2.19
10	Tax expense - Current tax	(52.50)	24.00	36.00	20.00	151.00	100.50
	- Provision of earlier period	-	-	-	-	-	-
	- Deferred tax	-	(24.31)	(8.44)	(51.12)	(68.50)	(39.02)
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	(102.74)	(18.10)	47.54	(85.18)	71.10	(59.29)
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11- 12)	(102.74)	(18.10)	47.54	(85.18)	71.10	(59.29)
14	Paid-up equity share capital (Face value of ₹ 2/- each)	1053.04	1053.04	1053.04	1053.04	1053.04	1053.04
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year						11,942.50
16	Earnings per share						
	Basic EPS (₹)	(0.20)	(0.03)	0.09	(0.16)	0.14	(0.11)
	Diluted EPS (₹)	(0.20)	(0.03)	0.09	(0.16)	0.14	(0.11)

Notes :	
1	The above results were reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors in their meeting held on 5th February, 2016. The Statutory Auditors have carried out a Limited Review of the above results pursuant to Regulation 33 of SEBI (listing obligations and disclosure requirement) Regulation 2015 and furnished their report thereon.
2	The Company has identified two reporting segments namely, 1. Tools and Precision Components 2. Casting and Machining as reporting segments under AS-17.
3	The same accounting policies are followed in the interim financial statements as those followed in the most recent annual financial statements.
4	Other Income for the quarter ended 31st December 2015 includes Interest on ICD ₹ 85.73 lakhs due from certain Group Companies and Others pending realisation.
5	Corresponding previous period/year figures have been regrouped/recast and reclassified wherever necessary to make them comparable.
6	The company has given the Corporate Guarantee of ₹ 25030.00 lakhs to banks for a loan taken by group company.
7	The Cutting Tool Division of the Company situated on Plot No. B-15/3/1, M.I.D.C., Waluj, Aurangabad - 431 133 has received physical possession notice under the SARFAESI Act (Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002) on 9th May 2015, from the Sub-Divisional Magistrate, Tq. Vaijapur, Dist. Aurangabad, being a guarantor to a Group Company. The Company has filed a stay application under SARFAESI Act before the Debts Recovery Tribunal (DRT) Court, Aurangabad on 18th May 2015. The Court has admitted the application which is pending for hearing.
8	Utilisation of proceeds of public/right issue as on 31st December, 2015 is as under:



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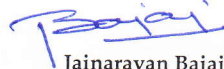
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BIRLA PRECISION TECHNOLOGIES LIMITED				
CIN : L29220MH1986PLC041214				
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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2015				
	Description	Total Estimated Cost (₹)	Deployed up to 31st December, 2015 (₹)	Deployed up to 31st March, 2015 (₹)
I	Aurangabad Project:			
	-Building	1,20,00,000	1,02,95,000	1,02,95,000
	-Plant, Machinery & Electrical	13,65,50,000	4,20,25,090	4,20,25,090
	-Miscellaneous Fixed Assets	3,29,36,000	-	-
	-Contingencies	1,85,00,000	-	-
	-Pre Operative Expenses	80,00,000	-	-
II	Margin money for Working capital requirement for Aurangabad Project	50,00,000	-	-
	Sub-total	21,29,86,000	5,23,20,090	5,23,20,090
III	Conversion of unsecured loan into equity raised by Company for setting up the Gandhidham Project	4,70,13,681	4,70,13,681	4,70,13,681
IV	To meet expenses of issue	3,00,00,319	2,76,42,484	2,76,42,484
	Total	29,00,00,000	12,69,76,255	12,69,76,255
<p>The above mentioned status of utilization of funds raised by BMTL (formerly Dagger Frost Tools Limited) in its Rights cum Follow on Issue in 2007 has been revised / adjusted, due to the Scheme approved by the Honourable High Court of Bombay for amalgamation of Birla Machining & Toolings Limited and Birla Accucast Limited (Transferor Companies) with Birla Precision Technologies Limited (Transferee Company).</p> <p>As per approved scheme the pending project for machining of castings will be undertaken by the merged entity namely Birla Precision Technologies Limited.</p> <p>In view of delay in implementation of the Aurangabad project, the balance amount of ₹15,95,20,244/- has been utilized for funding the company's Working Capital requirements and for Inter Corporate Deposits given to group companies and others.</p>				
<p>Date : 5th February, 2016 Place : Nashik</p>		<p>For and on behalf of the Board of Directors</p> <div style="display: flex; justify-content: space-around;"> <div style="text-align: center;">  M. S. Adige Director </div> <div style="text-align: center;">  Jainarayan Bajaj Director </div> </div>		



BIRLA PRECISION TECHNOLOGIES LIMITED							
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2015							
(₹ in Lakhs)							
Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Segment Revenue						
	a) Tools and Precision Components	2,526.04	2,918.75	2,698.05	8,014.65	7,674.37	10,560.91
	b) Casting and Machining	843.45	1,072.01	1,132.15	3,082.35	3,773.42	4,964.03
	Total	3,369.49	3,990.76	3,830.20	11,097.00	11,447.79	15,524.94
2.	Segment Results Profit(+)/(Loss)(-)						
	(before tax and Interest) from segment						
	a) Tools and Precision Components	47.64	210.61	286.74	431.24	622.47	712.07
	b) Casting and Machining	(159.36)	(197.80)	(81.18)	(455.18)	(212.70)	(328.85)
	Total	(111.72)	12.81	205.56	(23.94)	409.77	383.22
	Less: Interest	135.75	123.31	186.71	368.15	503.53	742.63
	Add: Un-allocable income	92.23	92.09	56.25	275.79	247.36	361.60
	Profit before tax	(155.24)	(18.41)	75.10	(116.30)	153.60	2.19
3.	Capital Employed						
	(Segment assets less segment liabilities)						
	a) Tools and Precision Components	10,051.25	10,249.77	10,247.27	10,051.25	10,247.27	10,215.51
	b) Casting and Machining	3,052.72	3,009.96	3,198.38	3,052.72	3,198.38	3,079.67
	c) Un-allocable	(193.61)	(246.63)	(319.72)	(193.61)	(319.72)	(299.64)
	Total	12,910.36	13,013.10	13,125.93	12,910.36	13,125.93	12,995.54
<p>Note: Corresponding previous period/year figures have been regrouped/recast and reclassified wherever necessary to make them comparable.</p>							
Date : 5th February, 2016 Place : Nashik		<p>For and on behalf of the Board of Directors</p> <div style="display: flex; justify-content: space-around; align-items: center;"> <div style="text-align: center;">  <p>M. S. Adige Director</p> </div> <div style="text-align: center;">  <p>Jainarayan Bajaj Director</p> </div> </div>					

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THAKUR, VAIDYANATH AIYAR & CO.
CHARTERED ACCOUNTANTS
NEW DELHI, MUMBAI, KOLKATTA, PATNA,
CHENNAI, CHANDIGARH AND SECUNDERABAD

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LIMITED REVIEW REPORT

TO
THE BOARD OF DIRECTORS
BIRLA PRECISION TECHNOLOGIES LTD.,
B-15/4, MIDC, WALUJ,
AURANGABAD- 431 133

1. We have reviewed the accompanying statement of Standalone unaudited financial results of Birla Precision Technologies Ltd. ('the Company') for the Quarter ended 31st December 2015 (the 'Statement'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For THAKUR, VAIDYANATH AIYAR & CO.
Chartered Accountants
Firm Registration No. 000038N



C.V. PARAMESWAR
PARTNER
Membership No. 11541

Place: Mumbai
Date: 05.02.2016

