



TRICOM INDIA LIMITED

Regd Off : Tricom House, Gandhi Estate, Andheri Kurla Road, Safed Pool, Mumbai - 400 072.

CIN - L65910MH1992PLC068953, Tel : 022-6690 7800, Fax No. : 022-6690 7810.:www.tilinfo.com

STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2015

₹ in Lakhs

Particulars	Quarter ended			Year ended	
	31-Mar-15	31-Dec-14	31-Mar-14	31-Mar-15	31-Mar-14
	Audited	Unaudited	Audited	Audited	Audited
Income from Operations					
Net sales/Income from Operations	492.17	621.03	726.58	2,540.27	3,481.95
Total Income from Operations (Net)	492.17	621.03	726.58	2,540.27	3,481.95
Expenses					
Employee benefits expense	333.97	418.55	409.62	1,660.11	1,579.99
Depreciation and amortisation expense	288.72	296.43	209.98	1,206.24	925.04
Other Expenses	97.88	109.77	213.94	557.10	1,145.13
Total Expenses	720.57	824.75	833.54	3,423.45	3,650.16
Profit/(Loss) from operations before other income, finance costs and exceptional items	(228.40)	(203.72)	(106.96)	(883.18)	(168.21)
Other income	-	84.33	-	147.35	420.31
Profit/(Loss) from ordinary activities before finance costs and exceptional items	(228.40)	(119.39)	(106.96)	(735.83)	252.10
Finance costs	221.38	196.68	582.50	863.66	1,796.13
Profit/(Loss) from ordinary activities after finance costs but before exceptional items	(449.78)	(316.07)	(689.46)	(1,599.49)	(1,544.03)
Exceptional items	(142.89)	(1,020.49)	(1,273.85)	(917.44)	(1,273.85)
Profit / (Loss) from ordinary activities before tax	(592.67)	(1,336.56)	(1,963.31)	(2,516.93)	(2,817.88)
Tax expense	53.73	55.59	80.81	139.87	297.01
Net Profit / (Loss) from ordinary activities after tax	(646.40)	(1,392.15)	(2,044.12)	(2,656.80)	(3,114.89)
Extraordinary items (net of tax expense)	-	-	-	-	-
Net Profit / (Loss) for the period	(646.40)	(1,392.15)	(2,044.12)	(2,656.80)	(3,114.89)
Paid-up equity share capital ₹ 2/- per share	1,584.11	1,584.11	1,584.11	1,584.11	1,584.11
Reserves excluding Revaluation Reserves per balance sheet of previous accounting year	-	-	-	8,474.68	11,589.57
Basic Earning Per Share before Extraordinary Item (₹)	(0.82)	(1.76)	(2.58)	(3.35)	(3.93)
Basic Earning Per Share after Extraordinary item (₹)	(0.82)	(1.76)	(2.58)	(3.35)	(3.93)
Diluted Earning Per Share before Extraordinary Item (₹)	(0.63)	(1.76)	(2.58)	(2.59)	(3.93)
Diluted Earning Per Share after Extraordinary Item (₹)	(0.63)	(1.76)	(2.58)	(2.59)	(3.93)
PARTICULARS OF SHAREHOLDING					
Public Shareholding					
- No. of shares	7,19,07,599	7,19,07,599	6,84,77,599	7,19,07,599	6,84,77,599
- Percentage of shareholding	90.79%	90.79%	86.46%	90.79%	86.46%
Promoters and promoter group Shareholding					
a) Pledged/Encumbered					
-Number of Shares	37,25,560	37,80,560	37,80,560	37,25,560	37,80,560
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	77.65%	78.80%	79.13%	77.65%	79.13%
-Percentage of shares (as a % of the total share capital of the Company)	4.70%	4.77%	4.77%	4.70%	4.77%
b) Non-Encumbered					
-Number of Shares	10,72,291	10,17,291	9,97,291	10,72,291	9,97,291
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	22.35%	21.20%	20.87%	22.35%	20.87%
-Percentage of shares (as a % of the total share capital of the Company)	1.35%	1.28%	1.26%	1.35%	1.26%

Particulars	3 months ended 31-03-2015
INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL



STANDALONE STATEMENT OF ASSETS AND LIABILITIES

₹ in Lakhs

PARTICULARS	31-Mar-2014 (Audited)	31-Mar-2013 (Audited)
A. EQUITY AND LIABILITIES		
1. Shareholders' Fund		
a. Share Capital	1,584.11	1,584.11
b. Reserves & Surplus	5,763.40	8,474.68
c. Money received against share warrants	88.10	-
Sub total Shareholder's Funds	7,435.61	10,058.79
2. Share Application money pending allotment	115.50	-
3. Non-Current Liabilities		
a. Long-Term Borrowings	2,546.72	3,986.11
b. Deferred Tax Liabilities (Net)	712.33	516.06
c. Long-Term Provisions	59.09	60.11
Sub total Non-Current Liabilities	3,318.14	4,562.28
4. Current Liabilities		
a. Short-Term Borrowings	2,646.53	3,222.53
b. Trade Payables	310.65	204.68
c. Other Current Liabilities	5,665.53	4,120.59
d. Short-Term Provisions	416.58	476.58
Sub total Current Liabilities	9,039.29	8,024.38
TOTAL - EQUITY AND LIABILITIES	19,908.54	22,645.45
B. ASSETS		
1. Non-Current Assets		
a. Fixed Assets	4,275.33	5,477.02
b. Non-Current Investments	12,597.74	12,107.40
c. Long-Term Loans and Advances	105.41	153.60
d. Other Non-Current Assets	2.43	13.08
Sub total Non-Current Assets	16,980.91	17,751.10
2. Current Assets		
a. Trade Receivables	2,112.24	3,962.02
b. Cash and Bank Balance	30.56	25.26
c. Short-Term Loans and Advances	784.83	900.02
d. Other Current Assets	-	7.05
Sub total Current Assets	2,927.63	4,894.35
TOTAL - ASSETS	19,908.54	22,645.45

NOTES:

- The Audited Financial Results have been reviewed by the Audit Committee in its meeting held on 29th May, 2015 and taken on record by the Board of Directors at their meeting held on 29th May, 2015.
- Exceptional item for the year includes loss in regard to provision for doubtful debt of Rs. 11.64 Cr. and irrecoverable loans and advances written off of Rs. 1.91 Cr. Income in regard to reversal of prior year finance cost Rs. 3.76 Cr. and sundry balances written off of Rs. 0.62 Cr.
- During the year Board of Directors has approved to offer & issue 57,75,000 equity shares and 1,76,20,000 fully convertible warrants @ 2 each.
- The Company has converted loan of Rs. 1,15,50,000 as application money towards issue of 57,75,000 equity shares of F.V. Rs. 2 each and Rs. 88,10,000 against 1,76,20,000 fully convertible warrants F.V. of Rs. 2 each and Rs. 0.50 each paid up at the time of issue and balance to be paid at the time of allotment.
- The above mentioned offer of 1,76,20,000 fully convertible warrants and 57,75,000 equity shares, in point no. 3 & 4, have been scrapped by the Board in its meeting held on 7th May, 2015 due to change in price and addition of investor in earlier issue. The price of the each fully convertible warrant and equity share have been changed to Rs. 2.5/-.
- Foreign Exchange Gain/(Loss) is included under the head Other income/ Other expenses.
- The Company's Operations predominantly relate to single segment ITES-BPO.
- The figures of previous quarter are the balancing figures between audited figures in respect of full financial year and to date figures upto the third quarter of the relevant financial years.
- The figures of previous year / periods have been regrouped/ reclassified, wherever necessary.



For Tricom India Limited

Chetan Kothari
Chetan Kothari
Managing Director

Date : 29th May, 2015
Place : Mumbai



TRICOM INDIA LIMITED

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CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2015

₹ In Lakhs

Particulars	Quarter ended			Year ended	
	31-Mar-15	31-Dec-14	31-Mar-14	31-Mar-15	31-Mar-14
	Audited	Unaudited	Audited	Audited	Audited
Income from Operations					
Net sales/Income from Operations	554.82	719.52	889.72	3,834.16	5,603.13
Total Income from Operations (Net)	554.82	719.52	889.72	3,834.16	5,603.13
Expenses					
Employee benefits expense	370.90	520.80	851.63	2,119.32	2,594.09
Depreciation and amortisation expense	457.38	468.08	353.25	1,914.30	3,282.67
Other Expenses	240.30	163.73	910.71	1,490.77	2,734.54
Total Expenses	1,068.58	1,152.61	2,115.59	5,524.39	8,611.30
Profit/(Loss) from operations before other income, finance costs and exceptional items	(513.76)	(433.09)	(1,225.87)	(1,690.23)	(3,008.17)
Other income	3.01	230.64	5.85	358.55	883.72
Profit/(Loss) from ordinary activities before finance costs and exceptional items	(510.75)	(202.45)	(1,220.02)	(1,331.68)	(2,124.45)
Finance costs	256.24	230.73	617.52	1,015.79	1,965.32
Profit/(Loss) from ordinary activities after finance costs but before exceptional items	(766.99)	(433.18)	(1,837.54)	(2,347.47)	(4,089.77)
Exceptional items	(853.37)	(1,069.38)	(1,564.88)	(1,711.30)	(143.98)
Profit/(Loss) from ordinary activities before tax	(1,620.36)	(1,502.56)	(3,402.42)	(4,058.77)	(4,233.75)
Tax expense	62.20	63.01	72.64	191.16	349.21
Net Profit/(Loss) from ordinary activities after tax	(1,682.56)	(1,565.57)	(3,475.06)	(4,249.93)	(4,582.96)
Extraordinary items (net of tax expense)	-	-	-	-	-
Net Profit/(Loss) for the period	(1,682.56)	(1,565.57)	(3,475.06)	(4,249.93)	(4,582.96)
Share of Profit/ (loss) of associates	-	-	-	-	-
Minority Interest	-	-	-	-	-
Net Profit/(Loss) after taxes, minority interest and share of profit/ (loss) of associates	(1,682.56)	(1,565.57)	(3,475.06)	(4,249.93)	(4,582.96)
Paid-up equity share capital ₹ 2/- per share	1,584.11	1,584.11	1,584.11	1,584.11	1,584.11
Reserves excluding Revaluation Reserves per balance sheet of previous accounting year	-	-	-	7,435.30	12,018.25
Basic Earning Per Share before Extraordinary item (₹)	(2.12)	(1.98)	(4.39)	(5.37)	(5.79)
Basic Earning Per Share after Extraordinary item (₹)	(2.12)	(1.98)	(4.39)	(5.37)	(5.79)
Diluted Earning Per Share before Extraordinary item (₹)	(1.64)	(1.98)	(4.39)	(4.14)	(5.79)
Diluted Earning Per Share after Extraordinary item (₹)	(1.64)	(1.98)	(4.39)	(4.14)	(5.79)
PARTICULARS OF SHAREHOLDING					
Public Shareholding					
- No. of shares	7,19,07,599	7,19,07,599	6,84,77,599	7,19,07,599	6,84,77,599
- Percentage of shareholding	90.79%	90.79%	86.46%	90.79%	86.46%
Promoters and promoter group Shareholding					
a) Pledged/Encumbered					
-Number of Shares	37,25,560	37,80,560	37,80,560	37,25,560	37,80,560
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	77.65%	78.80%	79.13%	77.65%	79.13%
-Percentage of shares (as a % of the total share capital of the Company)	4.70%	4.77%	4.77%	4.70%	4.77%
b) Non-Encumbered					
-Number of Shares	10,72,291	10,17,291	9,97,291	10,72,291	9,97,291
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	22.35%	21.20%	20.87%	22.35%	20.87%
-Percentage of shares (as a % of the total share capital of the Company)	1.35%	1.28%	1.26%	1.35%	1.26%

Particulars 3 months ended 31-03-2015

INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL



PARTICULARS	31-Mar-2015 (Audited)	31-Mar-2014 (Audited)
A. EQUITY AND LIABILITIES		
1. Shareholders' Fund		
a. Share Capital	1,584.11	1,584.11
b. Reserves & Surplus	3,124.97	7,435.30
c. Money received against share warrants	88.10	
Sub total Shareholder's Funds	4,797.18	9,019.41
2. Share Application money pending allotment	115.50	-
3. Non-Current Liabilities		
a. Long-Term Borrowings	3,004.00	4,519.97
b. Deferred Tax Liabilities (Net)	823.42	594.78
c. Long Term Provisions	59.84	60.31
Sub total Non-Current Liabilities	3,887.26	5,175.06
4. Current Liabilities		
a. Short-Term Borrowings	3,166.48	3,691.30
b. Trade Payables	880.80	843.15
c. Other Current Liabilities	6,323.42	4,953.41
d. Short-Term Provisions	464.86	645.44
Sub total Current Liabilities	10,835.56	10,133.30
TOTAL - EQUITY AND LIABILITIES	19,635.50	24,327.77
B. ASSETS		
1. Non Current Assets		
a. Fixed Assets	10,218.91	12,134.58
b. Non-Current Investments	0.49	0.49
c. Long-Term Loans and Advances	108.99	157.10
d. Other Non-Current Assets	29.65	39.12
Sub total Non-Current Assets	10,358.04	12,331.29
2. Current Assets		
a. Trade Receivables	5,381.31	7,047.65
b. Cash and Bank Balance	78.39	153.05
c. Short-Term Loans and Advances	3,817.76	4,788.72
d. Other Current Assets	-	7.06
Sub total Current Assets	9,277.46	11,996.48
TOTAL - ASSETS	19,635.50	24,327.77

NOTES:

- The Audited Financial Results have been reviewed by the Audit Committee in its meeting held on 29th May, 2015 and taken on record by the Board of Directors at their meeting held on 29th May, 2015.
- The Consolidated Financial Statements relate to Tricom India Limited and its wholly owned subsidiaries, Tricom Document Management Inc., USA. and its subsidiaries, Tricom Infotech Solutions Limited and its subsidiaries, Tricom Data Processing Pvt. Ltd. (earstwhile Mastiff Tech Pvt. Ltd.), eDATA Processing Pvt. Ltd. (erstwhile Tricom IT Services Pvt. Ltd.) and Tricom LPO Pvt. Ltd. The Consolidated Financial Results of Tricom India Limited are compiled from the Consolidated Financial Statements prepared in accordance with the principles and procedures for the preparation and presentation of Consolidated Accounts as set out in the Accounting Standard 21 issued by the Institute of Chartered Accountants of India.
- Exceptional item for the year includes loss in regard to provision for doubtful debt of Rs. 11.64 Cr., irrecoverable loans and advances written off of Rs. 9.37 Cr and prior year expense of Rs. 0.82 Cr. Income in regard to reversal of prior year finance cost Rs. 3.76 Cr. and sundry balances written off of Rs. 0.96 Cr.
- During the year Board of Directors has approved to offer & issue 57,75,000 equity shares and 1,76,20,000 fully convertible warrants @ 2 each.
- The Company has received Rs. 1,15,50,000 as applicaton money towards issue of 57,75,000 equity shares of F.V. Rs. 2 each and Rs. 88,10,000 against 1,76,20,000 fully convertible warrants F.V. of Rs. 2 each and Rs. 0.50 each paid up at the time of issue and balance to be paid at the time of allotment.
- The above mentioned offer of 1,76,20,000 fully convertible warrants and 57,75,000 equity shares, in point no. 4 & 5 have been scrapped by the Board in its meeting held on 7th May, 2015 due to change in price and addition of investor in earlier issue. The price of the each fully convertible warrant and equity share have been changed to Rs. 2.5/-.
- The Company's Operations predominantly relate to single segment ITES-BPO.
- The Standalone Financial Results for the year and quarter ended 31st March, 2015 are available on the Company's website (www.tiinfo.com) and on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com).
- The figures of previous year / periods have been regrouped/ reclassified, wherever necessary.

Date : 29th May, 2015
Place : Mumbai



For Tricom India Limited

Chetan Kothari
Chetan Kothari
Managing Director