



TAMILNADU JAIBHARATH MILLS LIMITED

Works : Malayankulam Village, Chidambarapuram - 627754, Sankarankovil Taluk,
TAMILNADU

Phone : 04636-222091- (3 lines), Fax : 04636 - 222634,

E-mail : account@tnjb.net.in CST.RC.No.: 500136 / 8-8-91 TIN No : 33165801040



TNJB/BSE/0251/2017

10.11.2017

To

Bombay Stock Exchange Ltd.,
Phiroze Jee Jee Towers,
Dalal Street, Fort,
Mumbai - 400 021

Scrip Code : 521038

Dear Sir,

Sub : Unaudited Financial results for the quarter ended 30.09.2017 along with
the Limited Review Report of the Auditors M/s. Srithar & Associates.

As required by the Listing Regulations, we furnish below the following particulars :

1. We are pleased to advise you that at its meeting held today between 12. 50 P.M and concluded at 1.45 P.M, the Board of Directors approved the Unaudited financial results set out in compliance with the Indian Accounting Standard (Ind As) for the quarter ended 30th September, 2017.
2. We enclose herewith the unaudited financial results for the quarter ended 30th September, 2017 in the format prescribed under Reg.33 of SEBI (LODR) Regulations, 2015 together with the Limited Review Report thereon, issued by the Auditors M/s. Srithar & Associates.

Please acknowledge receipt.

Thanking you,

Yours faithfully,
for Tamilnadu Jai Bharath Mills Ltd.,

M.V. Mahadevan

M.V. Mahadevan
Company Secretary

Tamilnadu Jai Bharath Mills Limited
212, Ramasamy Nagar
ARUPPUKOTTAI - 626 159

Statement of Standalone/consolidated Unaudited Results for the Quarter and 6 Months Ended 30.09.2017

PART I	SI.No	PARTICULARS	(Rs. in Lakhs)				Year Ended 31.03.2017	
			3 Months Ended			6 Months Ended		
			30.09.2017 (Unaudited)	30.06.2017 (unaudited)	30.09.2016 (Unaudited)	30.09.2017 (Unaudited)		30.09.2016 (Unaudited)
1		Income from operations						
		(a) Revenue from operations	1784.03	2828.49	2759.89	4810.52	4924.71	10108.89
		(b) Other Income	10.43	11.37	12.18	21.80	27.86	42.66
		Total Income	1794.46	2837.86	2772.07	4832.32	4952.57	10151.55
2		Expenses						
		(a) Cost of materials consumed	1368.58	1835.84	1407.65	3004.22	2501.40	5354.50
		(b) Purchases of stock-in-trade						
		(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade (Increase) / Decrease	(873.11)	51.07	246.07	(822.04)	287.86	271.94
		(d) Employee benefits expense	363.18	298.85	307.64	662.01	561.36	1145.42
		(e) Depreciation	63.74	62.48	62.53	128.22	124.74	242.12
		(f) Power & Fuel	386.11	394.18	368.58	780.29	772.64	1640.68
		(g) Finance Costs	216.78	173.81	192.11	390.59	380.40	740.73
		(h) Other expenses	181.39	310.39	269.44	501.78	507.48	1101.16
		Total Expenses	1916.65	2926.42	2854.02	4843.07	5115.88	10496.55
3		Profit/(Loss) before Exceptional Items (1-2)	(122.19)	(88.56)	(81.95)	(210.75)	(163.31)	(345.00)
4		Exceptional Items						
5		Profit / (Loss) Before Tax	(122.19)	(88.56)	(81.95)	(210.75)	(163.31)	(345.00)
6		Tax Expenses						
		(a) Current Tax						
		(b) Deferred tax Asset						42.53
		Total Tax Expense						42.53
7		Profit / (Loss) After tax (5-6)	(122.19)	(88.56)	(81.95)	(210.75)	(163.31)	(302.47)
8		Other Comprehensive Income						
A		(i) Item that will not be reclassified to Profit or Loss	(0.33)			(0.33)		
		(ii) Income tax relating to item that will not be reclassified to Profit or Loss						
B		(i) Item that will be reclassified to Profit or Loss						
		(ii) Income tax relating to item that will be reclassified to Profit or Loss						
9		Total comprehensive income for the period(11+12) (Comprising Profit(loss) and other Comprehensive income for the period	(122.52)	(88.56)	(81.95)	(211.08)	(163.31)	(302.47)
10		Paid-up equity share capital (Face Value Rs.10/per share)	3978.47	3978.47	3978.47	3978.47	3978.47	3978.47
11		Reserve -	(4,081.60)	(3,939.41)	(3,711.69)	(4,081.60)	(3,711.69)	(3,850.84)
12		Earnings per share (after & before extraordinary items) (of Rs10/ each) (not annualised):						
		(a) Basic & Diluted	(0.31)	(0.22)	(0.21)	(0.53)	(0.41)	(0.76)
PART II								
A	PARTICULARS OF SHAREHOLDING							
1	Public Shareholding							
	i) Number of shares	8007090	8007090	8007690	8007090	8007090	8007090	
	ii) Percentage of shareholding	20.13	20.13	20.13	20.13	20.13	20.13	
2	Promoters and Promoter Group Shareholding							
a)	Pledge / Encumbered							
		Nil	Nil	Nil	Nil	Nil	Nil	
b)	Non -encumbered							
	i) Number of shares	31777646	31777646	31777046	31777646	31777646	31777646	
	ii) Percentage of shares (As a percentage of shareholding of promoter and promoter group)	100	100	100	100	100	100	
	iii) Percentage of shares (As a percentage of total share capital of the company)	79.87	79.87	79.87	79.87	79.87	79.87	

For TAMILNADU JAI BHARATH MILLS LTD.


MANAGING DIRECTOR

	Particulars	3 months ended 30/09/2017
B	INVESTOR COMPLAINTS	Nil

Standalone Statement of Assets and Liabilities			As at 30.09.2017 (Un audited)	As at 31.03.2017 (Audited)
Rs in lakhs				
A	EQUITY AND LIABILITIES			
1	Shareholder's funds			
	(a) Share Capital	3978.47	3978.47	
	(b) Reserves and surplus	(4,061.60)	(3850.84)	
	Sub-total-Shareholder's funds	(83.13)	127.63	
2	Non-current liabilities			
	(a) Long-term borrowings	4212.23	4138.17	
	(b) Long-term provisions	9.62	10.21	
	Sub-total-Non-current liabilities	4221.85	4148.38	
3	Current Liabilities			
	(a) Short-term borrowings	3394.26	2956.76	
	(b) Trade payables	1498.82	1018.59	
	(c) Other current liabilities	1121.43	1255.66	
	(d) Short term Provision	0	0	
	Sub-total-Current liabilities	6014.51	5231.01	
	TOTAL - EQUITY AND LIABILITIES	10,153.23	9507.02	
B	ASSETS			
1	Non-current assets			
	(a) Fixed assets	2507.27	2580.15	
	(b) Deferred tax assets (net)	1384.40	1384.40	
	(c) Long-term loans investments	137.03	147.70	
	Sub-total-Non-current assets	4028.70	4092.25	
2	Current assets			
	(a) Current investments	70.71	41.93	
	(b) Inventories	3843.80	2855.76	
	(c) Trade receivables	1645.66	1966.09	
	(d) Cash and cash equivalents	74.56	82.08	
	(e) Short-term loans and advances	359.59	250.30	
	(f) Other current assets	130.21	218.81	
	Sub-total-Current assets	6124.53	5414.77	
	TOTAL-ASSETS	10153.23	9507.02	

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10.11.2017

2. The financial results were made "Limited Review" by the Auditor of the company.

3. Provision for Deferred Tax will be considered on Annual Basis.

4. The Company operates in a single primary business segment namely manufacturing of Cotton Yarn. Since Fabric Sales is negligible it is included in the Total net sales itself and hence it is not reported as a separate segment.

5. The company has adopted Indian Accounting Standards from 1st April 2017 and accordingly the financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) as amended by the Companies (Indian Accounting Standards) Amendment Rules 2016 as prescribed under Section 133 of the Companies Act 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.

6. Figures have been regrouped and reclassified wherever necessary.

For Tamilnadu Jai Bharath Mills Ltd.,
Aruppukottai
10.11.2017
CMD

For TAMILNADU JAI BHARATH MILLS LTD.

Karum. J. R.
MANAGING DIRECTOR

The Stock Exchange-Mumbai,
25. Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
MUMBAI – 400 001.

(A)

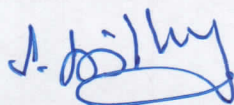
We have reviewed the accompanying Statement of Standalone Unaudited Financial results of TAMILNADU JAI BHARATH MILLS LIMITED, 212, Ramasamy Nagar, Aruppukottai for the Quarter and Half year ended September 30, 2017 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement, in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR SRITHAR & ASSOCIATES



CHARTERED ACCOUNTANTS

Membership No.209047

Place : CHENNAI

Date : 9/11/2017

