



CIRCUIT SYSTEMS (INDIA) LIMITED

(Corporate Identification Number (CIN): L74140GJ1995PLC024524)

Registered Office: A/1001-1002, 10th Floor, Titanium Square, Thaltej Cross Road, Thaltej, Ahmedabad-380 054, Gujarat, India, **Tel:** 079-23287086; **Fax:** 079-23287089; **E-mail:** cs@myscil.com

This exit offer public announcement ("Exit Offer PA") is being issued by Mr. Paresh N. Vasani ("Promoter") to provide an exit opportunity in accordance with regulation 21 of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009, as amended ("Delisting Regulations") to the remaining Public Shareholders ("Residual Equity Shareholders") of Circuit Systems (India) Limited ("Company") in respect of voluntary delisting of Equity Shares of the Company from the BSE Limited ("BSE"). This Exit Offer PA should be read in conjunction with public announcement ("PA") published on February 5, 2016, the letter of offer ("LOF") dated February 4, 2016 and post offer public announcement ("Post Offer PA") published on February 28, 2016. Capitalized terms used but not defined in this Exit Offer PA shall have the same meaning assigned to them in the PA and/or the LOF and/or the Post Offer PA.

- Intimation of Date of Delisting:** Following the closure of the Delisting Offer and in accordance with the Delisting Regulations, the Company had applied to BSE on March 2, 2016 for the delisting of its Equity Shares from BSE, the only Stock Exchange where the Equity Shares of the Company are listed and traded. The BSE vide its notice number 20160321-32 dated March 21, 2016 has communicated that **trading in Equity Shares of the Company will be discontinued with effect from March 29, 2016 and Equity Shares will be delisted from BSE with effect from April 5, 2016 ("Date of Delisting").** Delisting of the Equity Shares of the Company means that Equity Shares cannot and will not be traded on BSE.
- Outstanding Equity Shares After Delisting:** In accordance with regulation 21 of the Delisting Regulations and as announced earlier in the Post Offer PA, the Residual Equity Shareholders who did not or were not able to participate in the reverse book building process ("RBP") or who unsuccessfully tendered their Equity Shares in the RBP and are currently holding Equity Shares will be able to tender their Equity Shares to the Promoter at Rs. 14 (Rupees Fourteen Only) per Equity Share, being the exit price determined, for a period of one year from the Date of Delisting i.e. from April 5, 2016, 2016 to April 4, 2017 ("Exit Period"). The Exit Offer Letter alongwith forms ("Exit Letter") in this regard shall be dispatched by the Promoter to the Residual Equity Shareholders whose name appears in the register of members of the Company as on April 1, 2016. In the event of the Residual Equity Shareholders not receiving or misplacing the Exit Letter they may obtain a copy by writing to Cameo Corporate Services Limited ("Registrar to the Delisting Offer") at Subramanian Building, No.1, Club House Road, Chennai – 600 002, **Tel:** +91- 44 - 2846 0390; **Fax:** +91-44 - 2846 0129; **E-mail:** investor@cameoindia.com; **Contact person:** Ms. Sreepriya K, by clearly marking the envelope "Circuit Systems (India) – Exit Offer". Further a soft copy of the Exit Letter may be downloaded from the website of the Registrar to the Delisting Offer i.e. www.cameoindia.com or Company i.e. www.myscil.com.
- Payment of Consideration to Residual Equity Shareholders:** Subject to the fulfillment of the terms and conditions mentioned in the Exit Letter, the Promoter intends to make payment on a monthly basis, within 10 working days of the end of the relevant calendar month ("Monthly Payment Cycle"). The first Monthly Payment Cycle shall commence within 10 working days from April 30, 2016. Payments will be made to only those Residual Equity Shareholders who have validly tendered their Equity Shares by following the instructions as set out in the Exit Letter. All queries may be directed to the Registrar to the Delisting Offer.

This Exit Offer PA is issued by the Promoter

MANAGER TO THE OFFER



PL CAPITAL MARKETS PVT. LTD.

(CIN: U65190MH2007PTC169741) 3rd Floor, Sadhana House, 570, PB.Marg, Worli, Mumbai - 400 018

Tel: +91 - 22 - 6632 2222; **Fax:** +91-22 -6632 2229; **Website:** www.plindia.com; **Email:** csdelist@plindia.com

Contact person: Mr. Bhavin Shah / Mr. Ajesh Dalal

SEBI Registration No.: INM000011237; **Validity Period:** Permanent

REGISTRAR TO THE DELISTING OFFER



CAMEO CORPORATE SERVICES LTD.

(CIN: U67120TN1998PLC041613) Subramanian Building, No.1, Club House Road, Chennai – 600 002

Tel: +91- 44 - 2846 0390; **Fax:** +91-44 - 2846 0129; **Website:** www.cameoindia.com;

E-mail: investor@cameoindia.com; **Contact person:** Ms. Sreepriya K

SEBI Registration No.: INR000003753; **Validity Period:** Permanent

Date: March 22, 2016

Place: Ahmedabad

Sd/-

Paresh N. Vasani