

Dated: 14<sup>th</sup> February, 2017

To,  
The Corporate Relationship Department  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001  
Fax No. : 022-2272 2037, 2272 2041

Scrip Code No. 512131

Dear Sir,

**Sub. : Outcome of the Board Meeting**

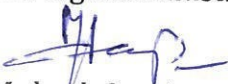
The Board of Directors of the Company at their meeting held on Tuesday, 14<sup>th</sup> February, 2017 at 314/3, SDA Compound, Lasudia Mori, Dewas Naka, Indore - 452 010 at 4.00 P.M and concluded on 6.00 P.M have consider and passed the following resolution

1. Approved the Unaudited financial results for the quarter and nine months ended on 31<sup>st</sup>December, 2016.
2. Adopted Reconciliation of Share Capital Audit report and Statement on Investor Complaints / Grievances Redressal Mechanism for the Quarter ended on 31<sup>st</sup> December, 2016
3. Adopted the Corporate Governance Report for the Quarter ended on 31<sup>st</sup> December 2016;
4. Board of Director decided to utilize the fund infused from equity to promoter by way of preferential issue in day to day working requirement of the Company to focus on the core business and growth of the Company.
5. Board of Directors decided Disinvestment of Wholly owned Subsidiary Company.

This is for your kind information & record.

Thanking you  
Yours faithfully

**For Signet Industries Limited**

  
Mukesh Sangla  
Managing Director  
DIN 00189676

SIGNET INDUSTRIES LIMITED  
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2016

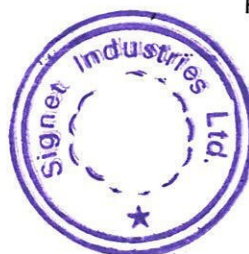
(Rs. In Lacs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2016 Unaudited	30.09.2016 Unaudited	31.12.2015 Unaudited	31.12.2016 Unaudited	31.12.2015 Unaudited	31.03.2016 Audited
<b>PART - I</b>						
<b>1. Income from Operations</b>						
a. Net Sales/ Income from Operations (Net of excise duty)	23,322.17	19,774.42	23,315.82	67,317.67	58,516.39	79,117.47
b. Other Operating Income	77.18	32.35	94.93	301.88	190.04	239.72
<b>Total Income from Operations (Net)</b>	<b>23,399.35</b>	<b>19,806.77</b>	<b>23,410.75</b>	<b>67,619.55</b>	<b>58,706.43</b>	<b>79,357.19</b>
<b>2. Expenses</b>						
a. Cost of Material Consumed	4,137.88	4,557.27	5,228.48	14,431.93	13,824.56	18,731.18
b. Purchase of Stock-in-trade	16,563.49	12,743.38	13,826.27	45,338.88	34,773.99	47,050.80
c. Changes in inventories of finished goods, work- in-progress and stock-in-trade	(571.12)	(1,177.34)	1,274.78	(2,323.40)	747.21	503.98
d. Employee Benefit Expenses	382.57	363.34	345.50	1,101.20	990.06	1,366.01
e. Depreciation & amortisation Expenses	164.70	167.79	164.62	501.03	491.34	655.78
f. Other Expenses	1,074.96	1,678.29	1,104.56	3,959.47	3,064.43	5,046.40
<b>Total Expenses</b>	<b>21,752.48</b>	<b>18,332.73</b>	<b>21,944.21</b>	<b>63,009.11</b>	<b>53,891.59</b>	<b>73,354.15</b>
<b>3. Profit from Operations before Other Income, Finance Cost and Exceptional Items</b>	<b>1,646.87</b>	<b>1,474.04</b>	<b>1,466.54</b>	<b>4,610.44</b>	<b>4,814.84</b>	<b>6,003.04</b>
<b>4. Other Income/(Loss)</b>	(1.92)	109.92	61.56	158.04	188.52	310.96
<b>5. Profit/(Loss) from ordinary activities before Finance Cost and Exceptional Items</b>	<b>1,644.95</b>	<b>1,583.96</b>	<b>1,528.10</b>	<b>4,768.48</b>	<b>5,003.36</b>	<b>6,314.00</b>
<b>6. Finance Costs</b>	1,041.40	824.81	971.07	2,874.89	2,976.99	4,001.04
<b>7. Profit/(Loss) from ordinary activities after Finance Cost but before Exceptional Items</b>	<b>603.55</b>	<b>759.16</b>	<b>557.03</b>	<b>1,893.60</b>	<b>2,026.37</b>	<b>2,312.96</b>
<b>8. Exceptional Items</b>	-	-	-	-	-	-
<b>9. Profit/(Loss) from Ordinary Activities before tax</b>	<b>603.55</b>	<b>759.16</b>	<b>557.03</b>	<b>1,893.60</b>	<b>2,026.37</b>	<b>2,312.96</b>
<b>10. Tax Expense</b>	115.08	156.72	173.74	379.48	498.32	572.04
<b>11. Net Profit/(Loss) from ordinary activities after tax</b>	<b>488.47</b>	<b>602.44</b>	<b>383.29</b>	<b>1,514.12</b>	<b>1,528.05</b>	<b>1,740.92</b>
<b>12. Extraordinary Item (Net of Tax Expense)</b>	-	-	-	-	-	-
<b>13. Net Profit/(Loss) for the period</b>	<b>488.47</b>	<b>602.44</b>	<b>383.29</b>	<b>1,514.12</b>	<b>1,528.05</b>	<b>1,740.92</b>
<b>14. Paid up Equity Capital (Face Value of Re.1)</b>	2,943.70	2,943.70	2,918.70	2,943.70	2,918.70	2,918.70
<b>15. Reserves excluding revaluation reserves (As per balance sheet of prev. accounting year)</b>	-	-	-	-	-	7,569.96
<b>16. Basic &amp; Diluted EPS (Not annualised)</b>	0.17	0.20	0.13	0.51	0.52	0.58

**Notes:-**

- The above results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors held on 14th February, 17.
- Consignment Sale of Rs.4400.82 Lacs for Nine Months Ended on 31.12.16 is not included in the above sales.
- The figures for the Quarter Ended 31st December, 16 are the balancing figures between Unaudited figures in respect of Nine Month Ended on 31st December, 16 and the published year to date unaudited figures upto 30th September, 16.
- Previous year figures have been regrouped/rearranged wherever necessary.

For Signet Industries Limited



  
Mukesh Sangla  
Managing Director  
DIN :- 00189676

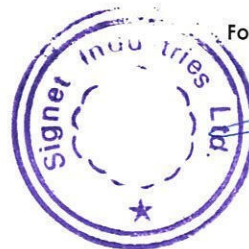
Place: Indore  
Date: February 14, 2017

Segment-wise Revenue, Results, Assets and Liabilities

(Rs. In Lacs)

Particulars	3 Months Ended	Preceeding 3 Months Ended	Corresponding 3 Months Ended in Previous Year	9 Months Ended	Corresponding 9 Months Ended	Year ended
	31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Segment Revenue</b>						
Manufacturing	6,738.88	7,374.15	9,259.73	22,821.70	22,754.93	30,214.38
Windmill	9.34	49.01	8.15	88.98	81.45	94.47
Trading	16,651.13	12,383.61	14,142.87	44,708.87	35,870.05	49,048.34
<b>Total</b>	<b>23,399.35</b>	<b>19,806.77</b>	<b>23,410.75</b>	<b>67,619.55</b>	<b>58,706.43</b>	<b>79,357.19</b>
<b>Segment Results</b>						
Manufacturing	1,330.70	1,300.96	1,483.10	4,062.63	4,259.46	5,460.17
Windmill	(2.36)	22.07	(8.85)	33.30	31.00	27.34
Trading	310.23	173.44	32.69	553.21	666.76	709.46
<b>Total</b>	<b>1,638.57</b>	<b>1,496.47</b>	<b>1,506.94</b>	<b>4,649.14</b>	<b>4,957.22</b>	<b>6,196.97</b>
Less:						
Interest	(1,041.40)	(824.81)	(971.07)	(2,874.89)	(2,976.99)	(4,001.04)
Add:						
Unallocable Income (Net of Expenses)	6.38	87.49	21.16	119.34	46.14	117.03
<b>Total Profit Before Tax / Exceptional Items</b>	<b>603.55</b>	<b>759.16</b>	<b>557.03</b>	<b>1,893.60</b>	<b>2,026.37</b>	<b>2,312.96</b>
Less: Exceptional Items	-	-	-	-	-	-
<b>Total Profit Before Tax</b>	<b>603.55</b>	<b>759.16</b>	<b>557.03</b>	<b>1,893.60</b>	<b>2,026.37</b>	<b>2,312.96</b>
<b>Segment Assets</b>						
Manufacturing	40,925.76	41,742.20	35116.29	40,925.76	35116.29	35,504.10
Windmill	687.92	708.55	771.50	687.92	771.50	663.85
Trading	14,095.60	12,212.92	14365.67	14,095.60	14365.67	10,814.91
Unallocable	4,247.64	3,584.45	3648.07	4,247.64	3648.07	4,473.75
<b>Total</b>	<b>59,956.92</b>	<b>58,248.12</b>	<b>53,901.53</b>	<b>59,956.92</b>	<b>53,901.53</b>	<b>51,456.61</b>
<b>Segment Liabilities</b>						
Manufacturing	15,905.26	13,309.11	12420.94	15,905.26	12420.94	12,263.83
Windmill	-	4.00	-	-	-	7.05
Trading	6,877.40	5,694.54	7801.92	6,877.40	7801.92	6,182.14
Unallocable	22,546.48	25,101.16	22082.87	22,546.48	22082.87	21,414.94
<b>Total</b>	<b>45,329.14</b>	<b>44,108.81</b>	<b>42,305.73</b>	<b>45,329.14</b>	<b>42,305.73</b>	<b>39,867.96</b>

Place : Indore  
Date : 14th February, 2017



For Signet Industries Limited

  
Mukesh Sangla  
Managing Director  
DIN :- 00189676

**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT**

To,  
The Board of Directors  
Signet Industries Limited

14.02.2017

We have reviewed the accompanying statement of Unaudited Financial Results of **Signet Industries Limited** ("the Company") for the quarter and nine months ended 31<sup>st</sup> December, 2016 ("the statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ashok Khasgiwala & Co.  
Chartered Accountants  
(Firm Reg. No. 0743C)

A  
CA Avinash Baxi  
(Partner)  
M.No. 079722  
Indore

