

Ramsarup Industries Ltd.



Date: 03/05/2016

To
Corporate Relation Department
BOMBAY STOCK EXCHANGE LIMITED (BSE)
P.J. TOWER, Dalal Street, 25th Floor,
Mumbai-400 001

Sub:- Outcome of Board Meeting and submission of Report of the Audited Financial Result for the Quarter / Year ended on 31st March, 2016.

Dear Sir / Madam,

We wish to inform you that in the Board Meeting held on 3rd May, 2016 the Board of Directors took note of the following :-


1. Considered and approved the Audited Financial Results of the Company for the Quarter / Year ended 31st March, 2016.

Please find attached herewith the Form "B" for your kind perusal.

2. Pursuant to Class meeting and approval received from Preference Shareholders extended Redemption of Redeemable Cumulative Preference Shares as follows :
 - a. 13,00,000 - 5% Redeemable Cumulative Preference Shares of Rs. 10/- each fully paid up at a premium of Rs. 25/- for a further period of 1 year and will now be due for redemption on 28.03.2017 on existing terms and conditions.
 - b. 31,60,000 - 4% Redeemable Cumulative Preference Shares of Rs. 10/- each fully paid up at a premium of Rs. 25/- for a further period of 1 year and will now be due for redemption on 20.03.2017 on existing terms and conditions.
3. Reappointment of Mr. Aashish Jhunjhunwala as Managing Director for a period of 1 year with effect from October 1, 2016 to September 30, 2017 subject to approval of share holders in next Annual General Meeting.
4. Reappointment of Managing Director as Key Managerial Personnel (KMP) for a period of 1 year with effect from October 1, 2016 to September 30, 2017.
5. Other miscellaneous matters.

This is for information & Record.

Thanking You.
Yours faithfully,
For RAMSARUP INDUSTRIES LIMITED


Aashish Jhunjhunwala
Managing Director
Encl: As Stated

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