

April 15, 2016

**From**

K. Raghavendra Rao  
Plot No. 14, Door No.6  
Arundale Beach Road  
Kalakshetra Colony  
Besant Nagar  
Chennai – 600 090

**To**

Bombay Stock Exchange Limited  
Corporate Relationship Department  
1st floor, New Trading Ring  
Rotunda Building, P J Towers  
Dalal Street, Fort  
Mumbai - 400 001

**Sub: Disclosures in terms of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir/Madam,

In accordance with the provisions of the above regulations, please find enclosed a declaration in prescribed format, as required under regulation 29(2).

Thanking you,

With regards,



K. Raghavendra Rao

Encl.: a/a

**Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1.	Name of the Target Company (TC)	Orchid Pharma Limited		
2.	Name(s) of the acquirer/ Seller and Persons Acting in Concert (PAC) with the acquirer-/Seller	Mr. K Raghavendra Rao <b>Along with Persons Acting in Concert</b> Orchid Health Care Private Ltd Mrs. R.Vijayalakshmi Ms. R. Divya Ms. R.Sowmya		
3.	Whether the acquirer/ Seller belongs to Promoter/Promoter group	Yes		
4.	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited Bombay Stock Exchange Limited		
5.	Details of the acquisition/ disposal as follows	Number	% w.r.t. total share / voting capital wherever applicable(*)	% w.r.t. total diluted share / voting capital of the TC(**)
	<b>Before the acquisition / disposal under consideration, holding of :</b>			
a.	Shares carrying voting rights	32742987	38.40	38.38
b.	Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)	NIL	NA	NA
c.	Voting rights (VR) otherwise than by shares	NIL	NA	NA
d.	Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specific holding in each category)	NIL	NA	NA
e.	<b>Total (a+b+c+d)</b>	32742987	38.40	38.38
	<b>Details of acquisition/sale</b>			
a.	Shares carrying voting rights acquired/sold	2484000	2.91	2.91
b.	VRs acquired/sold otherwise than by shares	NIL	NA	NA
c.	Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specific holding in each category) acquired/sold	NIL	NA	NA
d.	Shares encumbered/invoked/released by the acquirer	NIL	NA	NA
e.	<b>Total (a+b+c+/-d)</b>	2484000	2.91	2.91
	<b>After the acquisition/sale, holding of :</b>			
a.	Shares carrying voting rights	30258987	35.49	35.47
b.	Shares encumbered with the acquirer	NIL	NA	NA
c.	VRs otherwise than by shares	NIL	NA	NA
d.	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NA	NA
e.	<b>Total (a+b+c+d)</b>			
6.	Mode of acquisition/ sale (e.g. open market / off-market/public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Market sale		
7.	Date of acquisition of/ Sale of shares/ VR/ date of receipt of intimation of allotment of shares, whichever is applicable.	As enumerated below		
<b>S.No</b>	<b>Name of the Shareholder</b>	<b>No. of shares sold</b>		
1.	K Raghavendra Rao			
	27.1.2016	75,000		

2.	R Vijayalakshmi	
	11.1.2016	5,00,000
	14.1.2016	3,50,000
	19.1.2016	4,00,000
	20.1.2016	5,00,000
	1.2.2016	2,00,000
3.	R Sowmya	
	26.2.2016	10,000
	9.3.2016	25,000
	10.3.2016	10,000
	11.3.2016	5,000
	14.3.2016	50,000
	15.3.2016	25,000
	16.3.2016	10,000
	17.3.2016	50,000
	18.3.2016	5,000
	21.3.2016	10,000
	23.3.2016	50,000
	30.3.2016	10,000
4.	Orchid HealthCare Private Limited	
	27.1.2016	1,99,000
	<b>Total</b>	<b>24,84,000</b>
8.	Equity share capital / total voting capital of the TC before the said acquisition/sale	85261877 equity shares of Rs,10/- each aggregating to Rs.852618770/-
9.	Equity share capital / total voting capital of the TC after the said acquisition/sale	85261877 equity shares of Rs,10/- each aggregating to Rs.852618770/-
10.	Total diluted share/voting capital of the TC after the said acquisition/sale	85323227 shares of Rs,10/- each aggregating to Rs.853232270/-

(\*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement.

(\*\*) Diluted share / Voting Capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

Signature of the acquirer/seller/Authorized Signatory

  
K Raghavendra Rao

  
R Vijayalakshmi

  
K Raghavendra Rao  
(POA of R Sowmya)

For Orchid Healthcare Private Ltd

  
Director

Place: Chennai

Date :15-04-2016