Assembly session begins today, may be stormy

PRESS TRUST OF INDIA
Belagavi, 28 June

Opposition BJP and JDS are set to confront the Congress government on a host of issues, including farmers' suicide, as the monsoon session of Karnataka legislature begins here tomorrow.

Giving an indication of the shape of things to come, BJP senior leader B S Yeddyurappa, former Chief Minister Jagadish Shettar and other state leaders were arrested today as they tried to stage a march here defying prohibitory orders against government over various issues, including payment of dues by sugar mills to sugarcane growers. Ahead of the session, Legislative Assembly Speaker Kagodu Thimmappa also said government should work towards implementing the schemes they have announced, or else it will be of "no use".

"If government brings out any scheme, they should work towards implementing it, if they don't work towards it, it will be a waste," said Thimmappa, whose blunt remarks critical of the government have often put it in an embarrassing spot. "Deliver on schemes you announce... or else what is the use?" he said. Doing away with the normal practice of holding only winter session here, the state government has this time decided to hold the first half of monsoon session in Belgavi district, bordering Maharashtra, in north Karnataka.

The legislature session is being held here for the last several years to reassert Karnataka's position that Belagavi is part of the state as neighbouring Maharashtra has been laying claims over it in the decades old border dispute. The sittings of Assembly and Council will be held from June 29 to July 10 in Belagavi and from July 13 to July 24 in Bengaluru. The session is being held primarily to pass the appropriation bill as the Siddaramaiah government had sought a vote on account for four months till July 31.

Huge arrears to sugarcane growers, a major problem for cane growers in Belagavi district which is considered a sugar bowl of the state, and other issues concerning farmers are expected to be the focus of attention at the session. JD(S) lead by its leader H D Kumaraswamy is already on a protest march from Hubballi to Belagvai on farmers' issues. Both BJP and JDS, whose leaders have been cosying up to each other in recent weeks, are expected to make a coordinated attack on the government.

According to sources, parties at Business Advisory Committee meeting tomorrow are likely to press for curtailing the session in the wake of polls to civic body, Bruhat Bengaluru Mahanagara Palike on July 28.

'Jugaad-a-thon' sees former winners return for talents

ANITA BABU
Bengaluru, 28 June

As GE Healthcare held the second edition of its annual hackathon, 'Jugaad-a-thon' on its campus in Bengaluru this weekend, and the last year's winners were back on the campus as start-ups in search of talents.

Babysteps and Saans weren't start-ups when they participated in the Jugaad-a-thon last year. The term Jugaad means an innovative fix or a simple work-around, and the word originated from Hindi and Urdu.

Both had won accolades for their innovation in the early development stages and postnatal baby care, respectively.

Babysteps looks at stages of child development and makes parents aware of the normal development stages of a baby as it grows up. The concept, developed by Neha Kumar, an Assistant Professor in Georgia Tech, Atlanta, and Dr Rajesh Chandwani, a pediatrician, is an assistant professor at IIM-Ahmedabad, have taken the shape of an android app and is in the beta stages of development. The app helps parents track stages in the growth of their baby and reminds them of vaccinations in a timely manner.

Additionally, the app performs like a baby book where parents can store photos, videos of their child in its different growth stages. This can also act as a personal record book while consulting a clinician.

Similarly, Saans, the other winner of 'Jugaad-a-thon' in 2014, has developed a portable device that works without electricity to produce a pressurised environment that helps a baby's lungs to be kept open to allow air in and ease breathing.

International biz scholars look at India for inputs

BS REPORTERS
Bengaluru, 28 June

In India, most academic institutions are focused on knowledge dissemination and not knowledge creation, unlike developed countries. In West, the primary job of the academia is to create knowledge, get papers published and then teach the knowledge thus gained, in the classrooms which help the learners get in sync with the latest developments in business, technology or in any other field, says experts. And this is more evident in a discipline like 'International Business' because of its dynamic nature.

But things may change fast with the Academy of International Business (AIB), a global association of scholars and specialists in the field of international business deciding to hold its international conference in India for the first time, in Bengaluru, thanks to the efforts of some members of AIB who are of Indian origin.

On way to the preparation of the four-day event that began at the weekend, during December last, a team from AIB including Prof Sumit K Kundu, vice-president (administration) at AIB, flew down to Bengaluru to organise a two-day workshop on how to improve the quality of papers. "This helped people learn how to write quality papers so that they would be of good quality and be accepted," said Kundu, also a professor at College of Business, Management and International Business, Florida International University.

Papers published by majority of the researchers and academics who attended the workshop were accepted at the four-day conference, 'Global Networks: Organizations and People', that kicked off on Saturday. "Writing paper is an art; a lot depend on how one can make it presentable," adds Kundu.

Kiran Mazumdar Shaw, CMD, Biocon, was presented the 2015 AIB Fellows' Executive of the Year Award at the conference

Though the AIB was established in 1959, in its 56-year history, the global body is holding its first international conference in India, though it had already organised one in China in 2006 and in Brazil in 2010.

"This has been our aspiration to bring the AIB conference to India, especially to showcase the global academia and researchers the progress the country has made. So that, when they go back, publish papers and impart the knowledge, India certainly will figure high on their minds," said Nakiye Boyacigiller, president, AIB, who hails from Turkey.

Kiran Mazumdar Shaw, CMD, Biocon, was presented the 2015 AIB Fellows Executive of the Year Award at the conference.

AIB has around 3,351 members who are spread across 87 countries. Around 860 participants from around 50 countries are attending the AIB 2015 conference in Bengaluru.

Sumit K Kundu, professor, Fox School of Business, Temple University (US), and vice-president (administration) at AIB, Ram Mudambi, professor at Fox School of Business, US, and S Raghunath, professor at IIMB, in Bengaluru before the conference BS PHOTO

Business Standard
BENGALURU EDITION

Printed and Published by Afroz Khan on behalf of Business Standard Private Limited and printed at MNS Printers Private Limited, 345/4, Bhattarahalli, Old Madras Road, Bengaluru-560 049 and published at No.1, First Floor, 25/3, Lavelle Road, Bengaluru -560 001

Editor - A K Bhattacharya

RNI NO: 71187/1998

Readers should write their feedback at feedback@bsmail.in
Ph: 080-22484998 Fax : 080-22484997

For Subscription and Circulation enquiries please contact:
Ms. Mandi Singh
Head-Customer Relations
Business Standard Private Limited,
3rd & 4th Floor, Building H,
Paragon Condominium, Opp Century Mills,
P B Marg, Worli, Mumbai - 400 013
E-mail: subs_bs@bsmail.in
Tel: 1800-11-4300 (Toll Free)
"For sms, SMS BS to 57007"

DISCLAIMER: News reports and feature articles in Business Standard seek to present an unbiased picture of developments in the markets, the corporate world and the governments. Actual developments can turn out to be different owing to circumstances beyond Business Standard's control and knowledge. Business Standard does not take any responsibility for investment or business decisions taken by readers on the basis of reports and articles published in the newspaper. Readers are expected to form their own judgement.

Unless explicitly stated otherwise, all rights reserved by MN Business Standard Pvt. Ltd. Any printing, publication, reproduction, transmission or redissemination of the contents, in any form or by any means, is prohibited without the prior written consent of MN Business Standard Pvt. Ltd. Any such prohibited and unauthorised act by any person/legal entity shall invite civil and criminal liabilities.

No Air Surcharge

WIPRO
Applying Thought

WIPRO LIMITED

Registered Office: Doddakannelli, Sarjapur Road, Bangalore - 560 035.
Tel: +91-80-2844 0011; Fax : +91-80-2844 0054
CIN No. L32102KA1945PLC020800
Email: info@wipro.com Website: http://www.wipro.com

NOTICE

Notice is hereby given that the Sixty Ninth Annual General Meeting of Wipro Limited will be held at Wipro's Campus, Cafeteria Hall EC-3, Ground Floor, Opp. Tower B ,No.72, Keonics Electronics City, Hosur Road, Bangalore 561 229, on Wednesday, July 22, 2015 at 4.00 p.m. to transact the businesses as set out in the Notice of the Meeting dated June 3, 2015. The Notice has been dispatched to the Members. The Company is pleased to provide the facility to Members to exercise their right to vote by electronic means as per the Clause 35B of the Listing Agreement on all resolutions as set out in the said Notice.

In compliance with provisions of Section 108 of the Companies Act, 2013 and the Rules thereunder as amended, read with Clause 35B of the Listing Agreement, the Company has appointed Mr.V.Sreedharan, Practising Company Secretary, as the Scrutinizer to scrutinize the e-voting process. The details as per the requirement of the Rules are given hereunder:

1. Date of completion of dispatch of Notice: June 27, 2015.
2. A person whose name is recorded in the Register of Members or in Register of Beneficial Owners maintained by the depositories as on the cut-off date, i.e. July 15, 2015 only shall be entitled to avail the facility of remote e-voting.
3. Any person who becomes a Member of the Company after dispatch of Notice of the Meeting and holding the shares as on the cut-off date i.e. July 15, 2015, may obtain the User ID and password in the manner as mentioned below:
   a. If the mobile number of the Member is registered against Folio No. / DP ID Client ID, the Member may send SMS: MYEPWD <space> E-voting Event Number + Folio No. or DP ID Client ID to 9212993399.
   b. Example for NSDL : MYEPWD <SPACE> IN12345612345678
   c. Example for CDSL : MYEPWD <SPACE>1402345612345678
   d. Example for Physical : MYEPWD <SPACE> XXX123456789
   e. If e-mail or mobile number of the member is registered against Folio No./ DP ID Client ID, then on the home page of https://evoting.karvy.com, the Member may click "Forgot password" and enter Folio No. or DP ID Client ID and PAN to generate a password.
   f. Member may call Karvy's toll free number 1-800-3454-001 or send an e-mail to: evoting@karvy.com.

If the member is already registered with the Karvy e-voting platform then he can use his existing User ID and password for casting the vote through remote e-voting.

4. The e-voting period will commence from Saturday, July 18, 2015 at 9.00 am and will end at 5.00 pm on Tuesday, July 21, 2015 in terms of Rule 20(3) (vi) of Chapter VII of the Companies Act, 2013.
5. The e-voting module will be disabled on July 21, 2015 at 5.00 pm i.e. voting shall not be allowed beyond 5.00 pm on Tuesday, July 21, 2015.
6. The Members who have cast their vote by remote e-voting may also attend the Meeting but shall not be entitled to cast their vote again.
7. The Members who have not cast their vote by remote e-voting shall be able to vote at the Meeting through ballot paper.
8. The Notice of the Annual General Meeting and the procedure of e-voting has been sent to all Members and is also available on the Company's website at www.wipro.com or our Registrar and Share Transfer Agent's website www.karvy.com.
9. Members may contact Ms. Rajitha Cholleti for any grievance(s) related to electronic voting by writing to them at rajitha.cholleti@karvy.com or calling them on 040 - 23420818 between 09 AM and 05 PM.

Notice is also hereby given pursuant to Section 91 of the Companies Act, 2013, and Clause 16 of the Listing Agreement that the Register of Members of the Company will remain closed on July 22, 2015 (Wednesday) for determining eligibility of payment of Final Dividend for the Financial Year ended March 31, 2015.

A member entitled to attend and vote at the meeting, is entitled to appoint a Proxy to attend and vote on a poll instead of himself and the Proxy need not to be a Member of the Company. The instrument appointing Proxy should be deposited at the Registered Office of the Company not less than 48 hours before the commencement of the Meeting.

By Order of the Board
For WIPRO LIMITED
M. Sanaulla Khan
Company Secretary

Place: Bangalore, India
Date: June 27, 2015

UTI Mutual Fund

Hag, ek behtar zindagi ka.

NOTICE - CUM - ADDENDUM

Switching of Units of UTI Mutual Fund (UTI MF) Schemes on BSE Star MF Platform

In addition to the facility of Purchase and Redemption available for eligible schemes on BSE Star MF of Bombay Stock Exchange, the facility of Switching units among the eligible schemes is being introduced, on prospective basis, wef from June 29, 2015. The request for switch can be given in number of units.

The other terms and conditions of the Schemes remain unchanged.

This addendum No. 16/2015-16 is an integral part of the Scheme Information Document (SID)/Key Information Memorandum (KIM) of the schemes detailed above and should be read in conjunction with the SID/KIM.

For UTI Asset Management Company Limited

Sd/-
Authorised Signatory

In case any further information is required, the nearest UTI Financial Centre may please be contacted.

Mumbai
June 27, 2015

Toll Free No.: 1800 22 1230

Website: www.utimf.com

The time to invest now is through - UTI SIP

REGISTERED OFFICE: UTI Tower, 'Gn' Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400051. Phone: 022 - 66786666. UTI Asset Management Company Ltd. (Investment Manager for UTI Mutual Fund) E-mail: investor@uti.co.in. (CIN-U65991MH2002PLC137867).
For more information, please contact the nearest UTI Financial Centre or your AMFI/NISM certified UTI Mutual Fund Independent Financial Advisor, for a copy of Statement of Additional Information, Scheme Information Document and Key Information Memorandum cum Application Form.
UTI-SIP is only an investment approach applied to various equity, debt and balanced schemes of UTI Mutual Fund (UTI MF) and is not the name of a scheme / plan of UTI MF.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Kkalpana Industries (India) Limited

REGD. OFFICE : 2B, PRETORIA STREET, KOLKATA - 700 071
CIN :- L19202WB1985PLC039431
Phone: 033 2282 3744 / 45, Fax:- 033 2282 3739, E-Mail: kolkata@kkalpana.co.in

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31ST, 2015

PART - I

(Rs. in Lacs, except per share data)

PARTICULARS	Quarter ended 31-03-2015	Quarter ended 31-12-2014	Quarter ended 31-03-2014	Year ended 31-03-2015	Year ended 31.03.2014
	Audited	Unaudited	Audited	Audited	Audited
1 Income from Operations					
(a) Net Sales/Income from Operations (net of excise duty)	43818.01	41665.21	37138.34	171,316.14	123,255.57
(b) Other Operating Income	382.76	438.30	556.20	1,607.67	1,301.96
Total Income from operations (net)	44,200.77	42,103.51	37,694.54	172,925.81	124,557.53
2 Expenses					
a. Consumption of raw materials	39926.27	37707.69	33826.76	157,910.56	107,006.23
b. Purchase of stock in trade / traded goods	-	-	-	-	-
c. Increase/decrease in stock in trade and work in progress	(949.13)	95.92	(137.78)	(4,830.68)	(108.28)
d. Employees cost	362.85	543.70	542.11	2,084.53	1,870.40
e. Depreciation	762.24	314.83	329.38	2,123.41	1,308.30
f. Other expenditure (Any item exceeding 10% of the total expenditure to be shown separately)	2620.35	1981.80	1863.17	8,780.85	7,814.97
Total Expenses	42,722.58	40,643.83	36,443.64	166,068.67	117,885.62
3 Profit from Operations before Other Income, finance costs and Exceptional Items (1-2)	1,478.19	1,459.68	1,250.90	6,857.14	6,662.91
4 Other Income	-	-	-	-	-
5 Profit from ordinary activities before finance costs and Exceptional Items (3+4)	1,478.19	1,459.68	1,250.90	6,857.14	6,662.91
6 Finance Costs	1078.70	547.20	510.40	3,578.93	3,854.00
7 Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	401.49	912.48	740.50	3,278.21	2,808.91
8 Exceptional Items	2,471.67	-	-	2,471.67	-
9 Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	(2,070.18)	912.48	740.50	805.54	2,808.91
10 Tax expenses	(210.15)	133.38	446.98	365.20	659.71
11 Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	(1,860.03)	779.10	293.52	441.34	1,848.20
12 Extraordinary Item (net of tax expense Rs. ___)	-	-	-	-	-
13 Net Profit(+) / Loss (-) for the period (11-12)	(1,860.03)	779.10	293.52	441.34	1,848.20
14 Paid-up equity share capital (Face Value of Rs. 10 each)	1,881.46	1,881.46	1,881.46	1,881.46	1,881.46
15 Reserve excluding Revaluation Reserves				21,150.22	21,027.01
Earning Per Share (EPS) (Not Annualised)					
16 i Earning Per Share (EPS) (Not Annualised) before extraordinary items (of Rs. 10/-)					
a. Basic	3.25	4.14	1.56	15.46	10.36
b. Diluted	3.25	4.14	1.56	15.46	10.36
16 ii Earning Per Share (EPS) (Not Annualised) after extraordinary items (of Rs. 10/-)					
a. Basic	(9.89)	4.14	1.56	2.35	10.36
b. Diluted	(9.89)	4.14	1.56	2.35	10.36

PART - II

PARTICULARS	Quarter ended 31-03-2015	Quarter ended 31-12-2014	Quarter ended 31-03-2014	Year ended 31-03-2015	Year ended 31.03.2014
A PARTICULARS OF SHAREHOLDING					
1 Public Shareholding					
- No. of shares	4,960,911	4,960,911	4,960,911	4,960,911	4,960,911
- Percentage of shareholding	26.37%	26.37%	26.37%	26.37%	26.37%
2 Promoters and promoter group Shareholding					
a) Pledged/Encumbered					
- Number of shares	Nil	Nil	NIl	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	NA	NA	NA	NA	NA
- Percentage of shares (as a% of the total share capital of the company	NA	NA	NA	NA	NA
b) Non-encumbered					
- Number of Shares	13853675	13853675	13853675	13853675	13853675
- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the Company)	73.63%	73.63%	73.63%	73.63%	73.63%

Particulars	
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	0
Received During the quarter	0
Disposed during the quarter	0
pending at the end of the quarter	0

Statement of Assets & Liabilities as at 31st March, 2015 is given below : (Amount Rs. In Lacs)

PARTICULARS	As at 31.03.2015 (Audited)	As at 31.03.2014 (Audited)
A EQUITY AND LIABILITIES		
Shareholders' fund		
1 a. Share Capital	1,881.46	1,881.46
b. Reserves and Surplus	21318.51	21209.79
c. Money received against share warrants	-	-
sub total - shareholders' fund	23,199.97	23,091.25
2 Share application money pending allotment	-	-
3 Minority Interest	-	-
4 Non current Liabilities		
a. Long term borrowings	11136.40	15751.56
b. Deferred Tax Liabilities (net)	1,597.12	1,856.99
c. Other long term Liabilities	-	-
d. Long term provisions	3.24	23.65
Sub total - Non Current Liabilities	13,036.76	18,632.20
5 Current liabilities		
a. Short term Borrowings	28,268.13	24,833.72
b. Trade Payables	5,052.84	8,001.70
c. Other current liabilities	12,676.33	6,886.80
d. Short term provisions	(26.24)	263.49
Sub total - Current Liabilities	45,971.06	39,985.71
TOTAL - EQUITY AND LIABILITIES	81,207.79	81,709.16
B ASSETS		
1 Non Current Assets		
a. Fixed assets	18,306.66	32,349.73
b. Goodwill on consolidation	-	-
c. Non current investments	253.60	253.60
d. Deferred Tax Assets (net)	-	-
e. Long Term Loans & advances	353.76	268.66
f. Other non current assets	-	-
Sub total Non current assets	18,914.02	32,871.99
2 Current Assets		
a. Current Investments	-	-
b. Inventories	12939.55	13345.15
c. Trade Receivables	23653.63	27043.75
d. Cash and Cash equivalents	3654.39	2053.30
e. Short term loans and Investments	18797.23	2940.61
f. Other current assets	3248.97	3555.36
Sub total current assets	62,293.77	48,837.17
TOTAL - ASSETS	81,207.79	81,709.16

Notes:

1. The above audited financial results for the year ended on 31st March, 2015 have been reviewed by the audit committee and have also been approved by the Board of Directors at their respective meetings held on 27th June, 2015.
2. A devastating fire broke out at Company's Flexible Packaging Unit at Dankuni, West Bengal on 19th October, 2014. The resulted in huge loss of assets and records inside the premises of the Unit. An amount of Rs. 2471.67 lacs has been estimated and recognised by the management as Extraordinary loss in the Quarter Ended 31st March, 2015. However, the Company is yet to receive the confirmation from Insurance Company, therefore any difference between final claim and estimated settled amount will be dealt with in the year of receipt.
3. In compliance with Schedule II to the Companies Act, 2013, the management has estimated the estimated useful life of the Fixed Assets and made necessary changes in the quarter ended 31st March, 2015. Further, based on the transitional provision provided in note 7 (b) of Schedule II, depreciation amount of Rs. 482.71 lacs (net of deferred tax of Rs. 166.99 lacs) consolidated, have been adjusted against retained earnings.
4. The Company operates in single business segment of plastic components and hence reporting under AS – 17 is not required.
5. The figures of the previous quarter are the balancing figures between the audited figures in respect of full financial year ended 31st March, 2015 and published figures upto the previous quarter ended as on 31st December, 2014.
6. Finance Charges includes Gain / Loss on Foreign Currency Transactions.
7. Figures have been re-grouped / re-arranged wherever considered necessary.

For Kkalpana Industries (India) Limited
Sd/-
Narrindra Surana
Chairman & Managing Director

Place : Kolkata
Date: 27th June, 2015

Continuous Excellence Through Performance