

RUTTONSHA INTERNATIONAL RECTIFIER LIMITED

REGD. / CORPORATE OFFICE: 139/141, Solaris 1, B-Wing, 1st Floor, Saki Vihar Road, Powai, Andheri (East), Mumbai - 400 072. Maharashtra ● Tel.: +91-22 28471956, 57, 58 ● Fax: +91-22 28471959 E-mail: admin@ruttonsha.com ● Website: www.ruttonsha.com ● CIN: L31109MH1969PLC014322



An ISO 9001: 2008 Company

FACTORY: 338, International House, Baska, Halol, Dist. Panchmahals, Pin - 389 350. Gujarat (India) Tel.: +91-2676 247185 / 247094 ● Fax: +91-2676 247035 ● E-mail: rirbsk@ruttonsha.com

Ref. RIR/SEC/13120/2017

9th November, 2017

Bombay Stock Exchange Limited Corporate Relationship Department, 1st Floor, Rotunda Building, P. J. Towers, Dalal Street, Mumbai-400001

Kind Attn: Mr. S.Subramanian, DCS-CRD

Scrip Code : 517035

Reg.: Regulation 33 -Un-audited Financial Results and Limited Review
Report for the Second Quarter and Six Months ended 30th September, 2017

Respected Sir/Madam,

Please find enclosed herewith Un-audited Financial Results for the Second Quarter and Six Months ended 30th September, 2017 considered and duly taken on record by the Board of Directors at their meeting held on 9th November, 2017.

Also please find enclosed herewith Limited Review Report for the second quarter ended 30th September, 2017 duly signed by our Statutory Auditors M/s. Ajmera & Associates, Chartered Accountants.

Kindly take the same on record and acknowledge the receipt for the same.

Thanking you.

Yours faithfully,

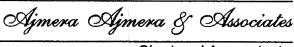
For Ruttonsha International Rectifier Ltd.

Manoj P. Mehta

Director

Din No. 00292154

Encl. - 2 (Two)



Chartered Accountants

Phone

28826134 28825729

Mobile

Email

9324426134 9870455527

Tele Fax

28825729

: ajmera5@yahoo.com

2/334, New Sonal Link Ind. Estate, (Service) 3rd Floor, Link Road, Malad (W), Mumbai - 400 064.

Limited Review Report

Review Report
To the Board of Directors
Ruttonsha International Rectifier Ltd.

We have reviewed the accompanying statement of unaudited financial results of Ruttonsha International Rectifier Ltd. for the quarter ended 30th September, 2017 submitted by the Company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review. Attention is drawn to the fact that the figures of the corresponding quarter ended 30th September 2016 including the reconciliation of profit under Ind AS for the period ended 30th September 2016 with profit reported under previous GAP as reported in this statement, have been approved by the company's Board of Directors, but have not been subjected to review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ajmera Ajmera & Associates

Chartered Accountants

(Regn. No. 123989W)

Place of signature – Mumbai Date – 9^{th t} November, 2017 MUMBA! ES ACCOMMENTAL ACCOMMEN

(K.\N. Ajmera) Partner

M. No. 10805



RUTTONSHA INTERNATIONAL RECTIFIER LTD.

Regd. Office : 139/141, Solaris 1, "B" Wing, 1st Floor, Saki Vihar Road, Powai, Andheri (East), Mumbai - 400072

CIN : L31109MH1969PLC014322; Phone : 022 - 28471956; Fax : 022-28471959; E-mail : secretarial@ruttonsha.com; Website : www.ruttonsha.com

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2017									
PART I (₹in Lac									
Sr. No.	PARTICULARS	QUARTER ENDED 30-09-2017 30-06-2017 30-09-2016		SIX MONTHS ENDED 30-09-2017 30-09-2016		YEAR ENDER			
		(Un-Audited)	30-06-2017 (Un-Audited)	30-09-2016 (Un-Audited)	(Un-Audited)	(Un-Audited)	31-03-2017 (Audited)		
1	Revenue from Operations	808.16	518.96	637.61	1,327.12	1,349.79	2,826.35		
2	Other Income	2.40	12.20	8.21	14.60	12.77	30.44		
3	Total Income (1+2)	810.56	531.16	645.82	1,341.72	1,362.56	2,856.79		
4	Expenses				·	·	,		
	a. Cost of Materials Consumed	564.43	457.7	399.73	1,022.13	876.06	1734.		
	b. Changes in Inventories of Finished goods,								
	Work-in-progress and Stock in Trade	17.16	(151.84)	(12.07)	(134.68)	(51.31)	91.78		
	c. Employee Benefits expenses	89.53	94.11	103.35	183.64	194.23	371.2		
	d. Finance Costs	25.96	27.38	32.37	53.34	65.94	129.3		
	e. Depreciation and amortisation expenses	28.72	28.61	27.03	57.33	56.47	113.7		
	f. Other expenses	69.57	67.43	82.38	137.00	151.42	307.2		
	Total Expenses	795.37	523.39	632.79	1,318.76	1,292.81	2,747.75		
5	Profit before Extra Ordinary Items and Tax (3 - 4)	15.19	7.77	13.03	22.96	69.75	109.04		
6	Extraordinary items	-	0.18	(0.13)	0.18	(0.12)	(13.10		
7	Profit before Tax (5 - 6)	15.19	7.59	13.16	22.78	69.87	122.14		
8	Tax Expense								
	a) Current Tax	11.11	2.00	5.03	13.11	23.75	58.00		
	b) Deferred Tax	(8.20)	(2.52)	(3.48)	(10.72)	(8.87)	(16.56		
9	Profit for the period from continuing operations (7 - 8)	12.28	8.11	11.61	20.39	54.99	80.70		
10	Other comprehensive Income								
	i) Items that will not be reclassified to profit and loss								
	(a) Acturial gain/(loss) on defined benefit plan	(0.47)	(0.63)	(0.18)	(1.10)	(1.95)	(2.36		
	ii) Income tax relating to item that will not be								
	reclassified to profit & loss	0.15	0.21	0.05	0.36	0.65	0.80		
	Total other comprehensive income	(0.32)	(0.42)	(0.13)	(0.74)	(1.30)	(1.56		
11	Total comprehensive income for the period (9 + 10)	11.96	7.69	11.48	19.65	53.69	79.14		
12	Earnings per Equity share								
	(a) Basic and Diluted (in ₹)	0.17	0.11	0.17	0.28	0.77	1.14		
13	Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	695.72	695.72	695.72	695.72	695.72	695.72		
14	Other Equity	-	-	-	- 1	-	1,224.94		

For Ruttonsha International Rectifier Ltd.

(Manoj P. Mehta)

Director



STATEMENT OF ASSETS AND LIABILITIES

(₹in Lacs)

As at 30-09-2017 31-03-201
(Un-Audited) (Audited) ASSETS NON-CURRENT ASSETS (a) Property, Plant and Equipments 863.52 910 (b) Capital Work-in-progress - (c) Financial Assets - Investments 7.82 80 (d) Other Non-current assets 57.10 600
ASSETS NON-CURRENT ASSETS (a) Property, Plant and Equipments (b) Capital Work-in-progress (c) Financial Assets - Investments (d) Other Non-current assets 863.52 910 910 910 910 910 910 910 910 910 910
NON-CURRENT ASSETS 863.52 910 (a) Property, Plant and Equipments 863.52 910 (b) Capital Work-in-progress - - (c) Financial Assets - Investments 7.82 8 (d) Other Non-current assets 57.10 60
(a) Property, Plant and Equipments863.52910(b) Capital Work-in-progress(c) Financial Assets - Investments7.828(d) Other Non-current assets57.1060
(b) Capital Work-in-progress (c) Financial Assets - Investments 7.82 (d) Other Non-current assets 57.10
(c) Financial Assets - Investments7.828(d) Other Non-current assets57.1060
(d) Other Non-current assets 57.10 60
Sub-total - NON-CURRENT ASSETS 928.44 979
CURRENT ASSETS
(a) Inventories 1,245.74 1,040
(b) Trade Receivables 1,247.15 1,390
(c) Cash and Cash equivalents
(d) Bank balance other than Cash and cash equivalents 75.15 72
(e) Other Current Assets 42.24 39
Sub-total - CURRENT ASSETS 2,611.80 2,544
TOTAL - ASSETS 3,540.24 3,523
EQUITY AND LIABILITIES
EQUITY
(a) Equity Share Capital 695.72 695
(b) Other Equity 1,245.33 1,224
Sub-total - EQUITY 1,941.05 1,920
LIABILITIES
NON - CURRENT LIABILITIES
(a) Financial Liabilities
- Borrowings 194.86 192
- Deferred Tax Liabilities 143.21 153
- Other financial liabilities 90.99 88
Sub-total - NON - CURRENT LIABILITIES 429.06 434
CURRENT LIABILITIES
(a) Financial Liabilities
- Borrowings 501.79 617
- Trade payables 573.77 437
(b) Other Current Liabilities 55.47 60
(c) Provisions 39.10 52
Sub-total - CURRENT LIABILITIES 1,170.13 1,167.
TOTAL - EQUITY AND LIABILITIES 3,540.24 3,523.

NOTES:

Place : Mumbai

Date: 9th November, 2017

The above financial results which have been subjected to 'Limited Review' by the Statutory Auditors have been reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings held on 9th November, 2017.

The above results, have been prepared in accordance with IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015. Reconciliation of Net Profit between Previous GAAP and Ind AS is as follows:

Standalone Financial Results

Standarone Financial Results		
Nature of Adjustment	Quarter Ended 30.09.2016	Six Months ended 30.09.2016
Net Profit under Previous GAAP	11.61	54.99
Items that will not be reclassified to Profit and loss (Net of Tax)	(0.13)	(1.30)
Net gain / (loss) on financial assets at fair value through profit and loss	-	-
Net Profit as per IND AS	11.48	53.69

The Company operates only in one segment i.e. Power Electronics.

Figures for previous period / year have been re-grouped/re-arranged wherever necessary.

For RUTTONSHA INTERNATIONAL RECTIFIER LTD.

sd/-

MANOJ P. MEHTA DIRECTOR

For Ruttonsha International Rectifier Ltd.

(Manoj P. Mehta)

Director

