



Ref. No. \_\_\_\_\_

Dated \_\_\_\_\_

Date: September 06, 2017

|  |   |
|--|---|
| <b>BSE Limited</b><br>Phiroze Jeejeebhoy Towers,<br>Dalal Street,<br>Mumbai – 400001<br><br><b>Fax No.: 022-22721919</b> | <b>National Stock Exchange of India Limited</b><br>Exchange Plaza, Plot No. C/1, G Block,<br>Bandra- Kurla Complex<br>Bandra (E), Mumbai – 400051<br><br><b>Fax No.: 022-26598120</b> |
| <b>Ref.: Kwaliti Limited</b><br>(KWALITYLTD/INE775B01025)  | <b>Ref.: Kwaliti Limited</b><br>(KWALITYLTD/INE775B01025)   |

**Sub:Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir/Madam,

Attached is the disclosure required to be given under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take note of the same.

**For Pashupati Dairies Private Limited**

For PASHUPATI DAIRIES (PVT.) LTD.

*(Handwritten Signature)*  
Director

Director

Avnish Kumar Srivastava

DIN: 00516840

Encl: As Above

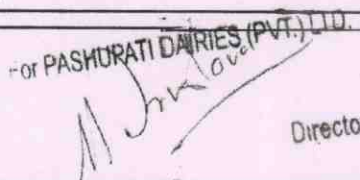
CC: Kwaliti Limited

Kwaliti House, F-82, Shivaji Place  
Rajouri Garden, New Delhi-110027

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|  |   |   |   |
|--|---|---|---|
| Name of the Target Company (TC)  | Kwality Limited   |   |   |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer  | Pashupati Dairies Private Limited<br>Sidhaant and Sons HUF (PAC)<br>Sidhant Gupta (PAC)<br>Sonika Gupta (PAC) |   |   |
| Whether the acquirer belongs to Promoter/Promoter group  | No  |   |   |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed   | BSE Limited (BSE)<br>National Stock Exchange of India Limited (NSE)   |   |   |
| <b>Details of the acquisition / disposal as follows</b>  | <b>Number</b>   | <b>% w.r.t. total share/voting capital wherever applicable(*)</b> | <b>% w.r.t. total diluted share/voting capital of the TC (**)</b> |
| <b>Before the acquisition under consideration, holding of :</b>  |   |   |   |
| <b>a) Shares carrying voting rights</b>  |   |   |   |
| Pashupati Dairies Private Limited  | 12758097  | 5.361471862   | 5.283070636   |
| Sidhaant and Sons HUF  | 5181347   | 2.177412991   | 2.145572509   |
| Sidhant Gupta  | 5181347   | 2.177412991   | 2.145572509   |
| Sonika Gupta   | 2165923   | 0.910209040   | 0.896898981   |
| <b>b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)</b>   |   |   |   |
| Pashupati Dairies Private Limited  | 12400000  | 5.210984921   | 5.134784278   |
| Sidhaant and Sons HUF  | 2710000   | 1.138852350   | 1.122198822   |
| Sidhant Gupta  | 0   | ---   | ---   |
| Sonika Gupta   | 0   | ---   | ---   |
| <b>c) Voting rights (VR) otherwise than by shares</b>  | ---   | ---   | ---   |
| <b>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)</b> | ---   | ---   | ---   |
| <b>e) Total (a+b+c+d)</b>  | <b>25286714</b>   | <b>10.626506883</b>   | <b>10.471114635</b>   |
| <b>Details of acquisition/sale</b>   |   |   |   |
| <b>a) Shares carrying voting rights acquired</b>   | ---   | ---   | ---   |
| Pashupati Dairies Private Limited  | 1600000   | 0.672385151   | 0.66255281  |
| Sidhaant and Sons HUF  | 0   | ---   | ---   |
| Sidhant Gupta  | 1034074   | 0.434560002   | 0.428205397   |
| Sonika Gupta   | 0   | ---   | ---   |
| <b>Shares carrying voting rights sold</b>  |   |   |   |

|   |   |              |              |
|---|---|--------------|--------------|
| Pashupati Dairies Private Limited   | 0   | ---          | ---          |
| Sidhaant and Sons HUF   | 0   | ---          | ---          |
| Sidhant Gupta   | 28390   | 0.011930634  | 0.011756171  |
| Sonika Gupta  | 1600000   | 0.672385151  | 0.66255281   |
| <b>b) VRs acquired /sold otherwise than by shares</b>   | ---   | ---          | ---          |
| <b>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold</b>     | ---   | ---          | ---          |
| <b>d) Shares encumbered /invoked/released by the acquirer</b>   |   |              |              |
| Pashupati Dairies Private Limited <sup>I</sup>  | 1600000   | 0.672385151  | 0.66255281   |
| Sidhaant and Sons HUF <sup>II</sup>   | 295000  | 0.123971012  | 0.122158174  |
| Sidhant Gupta <sup>III</sup>  | 1100000   | 0.462264791  | 0.455505057  |
| Sonika Gupta  | 0   | ---          | ---          |
| <b>e) Total (a+b+c+/-d)</b>   | <b>1005684</b>                                  | 0.422629368  | 0.416449225  |
| <b>After the acquisition/sale, holding of:</b>  |   |              |              |
| <b>a) Shares carrying voting rights</b>   |   |              |              |
| Pashupati Dairies Private Limited   | 14358097  | 6.033857013  | 5.945623446  |
| Sidhaant and Sons HUF   | 5181347   | 2.177412991  | 2.145572509  |
| Sidhant Gupta   | 6187031   | 2.600042359  | 2.562021734  |
| Sonika Gupta  | 565923  | 0.237823889  | 0.234346171  |
| <b>b) Shares encumbered with the acquirer</b>   |   |              |              |
| Pashupati Dairies Private Limited   | 14000000  | 5.883370072  | 5.797337088  |
| Sidhaant and Sons HUF   | 3005000   | 1.262823362  | 1.244356996  |
| Sidhant Gupta   | 1100000   | 0.462264791  | 0.455505057  |
| Sonika Gupta  | 0   | ---          | ---          |
| <b>c) VRs otherwise than by shares</b>  | ---   | ---          | ---          |
| <b>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition</b> | ---   | ---          | ---          |
| <b>e) Total (a+b+c+d)</b>   | <b>26292398</b>                                 | 11.049136251 | 10.887563861 |
| Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).  | Open Market/Off Market/ Creation of encumbrance |              |              |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable  | August 22, 2017 to September 05, 2017           |              |              |
| Equity share capital / total voting capital of the TC before the said acquisition / sale  | 237958854                                       |              |              |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale  | 237958854                                       |              |              |

|  |  |
|--|--|
| Total diluted share/voting capital of the TC after the said acquisition  | 241490184  |
| (*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.                       |  |
| (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC. |  |
| Signature of the acquirer / seller / Authorised Signatory  | <br>Director |
| Place: New Delhi   |  |
| Date: September 06, 2017   |  |
| I) Shares were pledged in favour of Lenders to secure the loan sanctioned/given to the Borrowers.  |  |
| II) Shares encumbered by Sidhaant and Sons (HUF) includes shares transferred to lenders in the form of collateral security.  |  |
| II) Shares encumbered by Sidhant Gupta includes shares transferred to lenders in the form of collateral security.  |  |