



# PHYTO CHEM (INDIA) LIMITED

CIN : L24110TG1989PLC009500

Corporate Office : 8-3-229/23, First Floor, Thaherville,  
Yousufguda Checkpost, Hyderabad-500 045, Telangana.  
Tel : 040 - 23557712, 23557713, Fax : 91-40-23557714.  
Email : phytochem@phytochemindia.com

PCIL/CA/0061/2016-17

Date: 30-05-2016

To  
The Secretary,  
M/s Bombay Stock Exchange Limited,  
Floor 25, P.J Towers,  
Dalal Street,  
Mumbai - 400 001.

Scrip Code: BSE:524808

Attention : Corporate Relations Department.

Dear Sir,

**Sub: Submission of Audited Financial Results for the Quarter and Year ended 31<sup>st</sup> March, 2016 and Audit Report on Financial Results of the Company - Reg.**

\* \* \*


We wish to inform you that the Board of Directors of the Company in their meeting held on today i.e., 30-05-2016 at the Corporate Office, Hyderabad at 02:15 P.M have considered and approved the Audited Financial Results of the Company for the Quarter and Year ended 31-03-2016.

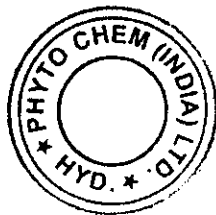
In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed herewith copy of the statement showing the Audited Financial Results of the Company for the Quarter and Year ended 31-03-2016 along with Audit Report issued by the Statutory Auditors on Financial Results of the Company for your information and records.

Kindly acknowledge the receipt of the same.

Thanking You

Yours Faithfully  
For Phyto Chem (India) Limited

  
(Y. Janaki Ramaiah)  
Executive Director  
DIN: 06949910

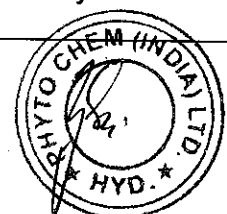


Encl : as above.


**PHYTO CHEM (INDIA) LIMITED**
**CIN : L24110TG1989PLC009500**
**Registered Office : Survey No.628, Temple Street, Bonthapally - 502 313,  
Jinnaram Mandal, Medak District, Telangana.**
**Corporate Office : No.8-3-229/23, First Floor, Thaherville,  
Yousufguda Checkpost, Hyderabad - 500 045, Telangana.**
**Tel : 040-23557712 / 23557713, Fax : 040-23557714.**
**Email: phytochem@phytochemindia.com, Website: www.phytochemindia.com**
**PART - I**
**Statement of Standalone Audited Financial Results for the Quarter and Year ended 31-03-2016**
**(Rs. in Lakhs)**

Particulars	Quarter Ended			Year Ended	
	31-03-2016 Audited	31-12-2015 Unaudited	31-03-2015 Audited	31-03-2016 Audited	31-03-2015 Audited
<b>1</b> Income from operations					
(a) Net sales / Income from operations ( Net of excise duty )	293.55	558.37	393.08	2301.57	4309.70
(b) Other Operating Income	54.84	5.09	5.91	68.26	40.26
<b>Total Income from operations (net)</b>	<b>348.39</b>	<b>563.46</b>	<b>398.99</b>	<b>2369.83</b>	<b>4349.96</b>
<b>2</b> Expenses					
(a) Cost of materials consumed	113.29	276.98	186.51	1405.89	3286.14
(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(0.67)	74.46	94.89	70.91	(172.85)
(d) Employee benefits expense	69.17	66.31	66.44	256.54	255.42
(e) Depreciation and amortisation expense	6.81	8.04	4.32	30.65	32.23
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	124.05	87.36	38.90	416.84	675.92
<b>Total expenses</b>	<b>312.65</b>	<b>513.15</b>	<b>391.06</b>	<b>2180.83</b>	<b>4076.86</b>
<b>3</b> Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	<b>35.74</b>	<b>50.31</b>	<b>7.93</b>	<b>189.00</b>	<b>273.10</b>
<b>4</b> Other Income	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>5</b> Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 +/- 4)	<b>35.74</b>	<b>50.31</b>	<b>7.93</b>	<b>189.00</b>	<b>273.10</b>
<b>6</b> Finance Costs	<b>40.20</b>	<b>42.00</b>	<b>42.27</b>	<b>171.77</b>	<b>164.01</b>
<b>7</b> Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 +/- 6)	<b>(4.46)</b>	<b>8.31</b>	<b>(34.34)</b>	<b>17.23</b>	<b>109.09</b>
<b>8</b> Exceptional Items	<b>0.00</b>	<b>0.00</b>	<b>0.76</b>	<b>0.00</b>	<b>27.15</b>
<b>9</b> Profit / (Loss) from ordinary activities before tax (7 +/- 8)	<b>(4.46)</b>	<b>8.31</b>	<b>(35.10)</b>	<b>17.23</b>	<b>81.94</b>
<b>10</b> Tax Expense	<b>6.29</b>	<b>0.00</b>	<b>27.33</b>	<b>6.29</b>	<b>27.33</b>
<b>11</b> Net Profit / (Loss) from ordinary activities after tax (9 +/- 10)	<b>(10.75)</b>	<b>8.31</b>	<b>(62.43)</b>	<b>10.94</b>	<b>54.61</b>
<b>12</b> Extraordinary items (net of tax expense Rs. Lakhs)	<b>(0.70)</b>	<b>0.00</b>	<b>0.96</b>	<b>(0.70)</b>	<b>0.96</b>
<b>13</b> Net Profit / (Loss) for the period (11 +/- 12)	<b>(10.05)</b>	<b>8.31</b>	<b>(63.39)</b>	<b>11.64</b>	<b>53.65</b>
<b>14</b> Share of profit / (loss) of associates*	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>
<b>15</b> Minority Interest *	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>
<b>16</b> Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 +/- 14 +/- 15)	<b>(10.05)</b>	<b>8.31</b>	<b>(63.39)</b>	<b>11.64</b>	<b>53.65</b>
<b>17</b> Paid-up equity Share Capital (Face Value of Rs.10/- each)	<b>430.02</b>	<b>430.02</b>	<b>430.02</b>	<b>430.02</b>	<b>430.02</b>
<b>18</b> Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				<b>348.47</b>	<b>311.59</b>
<b>19.i</b> Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised) Basic & Diluted Rs.	<b>0.00</b>	<b>0.19</b>	<b>0.00</b>	<b>0.25</b>	<b>1.27</b>
<b>19.ii</b> Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised) Basic & Diluted Rs.	<b>0.00</b>	<b>0.19</b>	<b>0.00</b>	<b>0.27</b>	<b>1.25</b>

The Company operates mainly in one segment i.e., Manufacturing and Marketing of Pesticide Formulations and small way in real estate activity. There are no transactions of real estate activity during the quarter and Year ended 31-03-2016. As at 31st March 2016, the Company has deployed Rs.96.79 Lakhs in Real Estate activity and the rest of amount is deployed in Pesticides only.



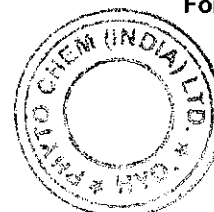
**Statement of Assets and Liabilities as at 31-03-2016**

		Rs.in Lakhs	
Particulars		As at 31-03-2016 Audited	As at 31-03-2015 Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Share Capital	430.02	430.02
	(b) Reserves and surplus	360.11	348.47
	(c) Money received against share warrants	0.00	0.00
	<b>Sub-total-Shareholders' funds</b>	<b>790.13</b>	<b>778.49</b>
<b>2</b>	Share application money pending allotment	0.00	0.00
<b>3</b>	Minority interest*	0.00	0.00
<b>4</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	153.64	162.24
	(b) Deferred tax liabilities (net)	51.88	51.15
	(c) Trade payables	11.57	0.00
	(d) Other long-term liabilities	49.66	31.20
	(e) Long-term provisions	0.00	0.00
	<b>Sub-total - Non-current liabilities</b>	<b>266.75</b>	<b>244.59</b>
<b>5</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings	1409.09	1398.56
	(b) Trade payables	324.54	914.04
	(c) Other current liabilities	160.33	217.45
	(d) Short-term provisions	5.41	16.56
	<b>Sub-total - Current liabilities</b>	<b>1899.37</b>	<b>2546.61</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>2956.25</b>	<b>3569.69</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed assets	349.72	367.75
	(b) Goodwill on consolidation*	0.00	0.00
	(c) Non-current investments	31.66	32.15
	(d) Deffered tax assets (net)	0.00	0.00
	(e) Long-term loans and advances	32.20	35.55
	(f) Other non-current assets	0.00	0.00
	<b>Sub - total - Non-curent assets</b>	<b>413.58</b>	<b>435.45</b>
<b>2</b>	<b>Current assets</b>		
	(a) Current investments	0.00	0.00
	(b) Inventories	984.40	1286.93
	(c) Trade receivables	1478.99	1747.16
	(d) Cash and Cash Equivalents	23.58	46.29
	(e) Short-term loans and advances	55.70	53.86
	(f) Other current assets	0.00	0.00
	<b>Sub-total - Current assets</b>	<b>2542.67</b>	<b>3134.24</b>
	<b>TOTAL - ASSETS</b>	<b>2956.25</b>	<b>3569.69</b>

**NOTES :-**

1	The above Audited Financial Results reviewed in the Audit Committee were approved and taken on record by the Board of Directors at their Meeting held on 30th May, 2016.
2	Figures of the last quarter ended 31-03-2016 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter (31-12-2015) of the financial year, 2015-16.
3	The figures of the previous quarter / year are regrouped / rearranged wherever necessary.

For and on behalf of the Board



*(Handwritten Signature)*

(Y.Nayudamma)  
Managing Director  
DIN : 00377721

Place : Hyderabad  
Date : 30-05-2016



**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Board of Directors of M/S Phyto Chem (India) Limited

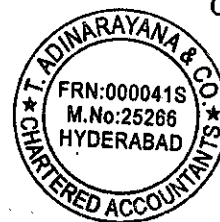
We have audited the quarterly financial results of M/S Phyto Chem (India) Limited for the quarter ended 31/03/2016 (date of the quarter end) and the year to date results for the period 1-04-2015 to 31-03-2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India.

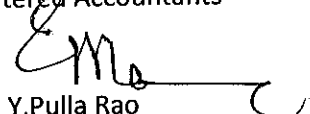
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

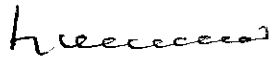



- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31/03/2016 as well as the year to date results for the period from 1/4/2015 to 31/03/2016.

For T. ADINARAYANA & Co.  
Chartered Accountants



  
Y. Pulla Rao  
(Proprietor)  
M No:025266

**FORM - A**

1.	<b>Name of the Company</b>	<b>M/s Phyto Chem (India) Limited</b>
2.	<b>Annual Financial Statements for the year ended</b>	<b>31<sup>st</sup> March, 2016</b>
3.	<b>Type of Audit observation</b>	<b>Un-qualified</b>
4.	<b>Frequency of observation</b>	<b>Not Applicable</b>
5.	<b>To be signed by</b>	
	<b>CEO / Managing Director</b>	 <b>(Y. Nayudamma)</b> <b>Managing Director</b> <b>DIN: 00377721</b>
	<b>CFO</b>	 <b>(Y. Janaki Ramaiah)</b> <b>Chief Financial Officer and E.D</b> <b>DIN: 06949910</b>
	<b>Auditor of the Company</b>	<b>For T. Adinarayana &amp; Co.</b> <b>Chartered Accountants</b> <b>Firm Regn.No.000041S</b>  <b>Y.P. Rao</b> <b>Proprietor</b> <b>M.No.25266</b>
	<b>Audit Committee Chairman</b>	 <b>(N. Sudhakar)</b> <b>Chairman, Audit Committee</b> <b>DIN : 00426897</b>

