



8th March 2017

Dept. of Corporate Services,
BSE Limited,
P.J. Towers,
Dalal Street,
Mumbai – 400 001.

Listing Department
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051.

BSE Scrip Code : 532670

NSE Symbol : RENUKA

Dear Sir,

Sub: Allotment of equity shares upon conversion of loan

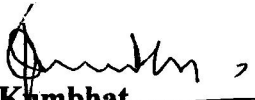
Pursuant to Regulation 30 and other applicable provisions, if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that as per the rectification package approved by the Joint Lenders' Forum (JLF) under the Corrective Action Plan (CAP); and in terms of the special resolution passed by the shareholders of the Company on 27th September, 2016, the Allotment Committee of the Board of Directors has, by way of circular resolution dated 8th March, 2017, approved the allotment of 1,64,35,338 Equity Shares of face value of Re. 1/- each, at a price of Rs. 16.56 per Equity Share aggregating to Rs. 27,21,69,197.28 to Standard Chartered Bank, one of the JLF Lenders in lieu of and against the conversion of a part of the loans availed by the Company from Standard Chartered Bank.

Consequent to the above allotment, the paid-up share capital of the Company stands increased from Rs.92,88,11,242 divided into 92,88,11,242 equity shares having face value Re.1/- each to Rs.94,52,46,580 divided into 94,52,46,580 equity shares having face value of Re.1/- each.

Request you to kindly take the same on your records and oblige.

Thanking you,

Yours faithfully,
For Shree Renuka Sugars Limited


K K Kumbhat
Chief Financial Officer



Shree Renuka Sugars Limited

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