



Yash Management & Satellite Ltd.

Audited Financial Results for the Quarter and Year ended 31-03-2015

(Rs.in lacs)

Sr. No	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year to date figures for current period ended	Year Ended
		31-03-2015	31.12.2014	31.03.2014 in the previous year	31-03-2015	31.03.2014
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from operations					
	a : Net Sales/Income from Operations	37.17	111.21	21.34	265.92	1,141.90
	b : Other operating Income	0.55	-	-	5.55	20.93
	Total Income from operations	37.72	111.21	21.34	271.47	1,162.83
2	Expenses					
	a : Cost of Material Consumed	-	-	-	-	-
	b : Purchase of Stock - in - trade	33.39	36.05	2.26	132.68	777.34
	c : Changes in Inventories of Stock-in-Trade	(1.14)	66.87	19.01	176.82	399.68
	d : Employees Benefit Expenses	5.21	4.81	4.48	19.22	17.21
	e : Depreciation	0.76	0.90	0.86	6.92	4.88
	f : Other Expenses	3.15	7.39	3.00	24.82	22.14
	Total Expenses	41.37	116.02	29.61	360.46	1,221.25
3	Profit/(Loss) from Operations before other Income, finance costs and Exceptional Items (1±2)	(3.65)	(4.81)	(8.27)	(88.99)	(58.42)
4	Other Income (Net)	43.27	22.81	19.24	98.41	44.85
5	Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3±4)	39.62	18.00	10.97	9.42	(13.57)
6	Finance Costs	0.84	2.10	-	2.79	6.22
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5±6)	38.78	15.90	10.97	6.63	(19.79)
8	Exceptional Items	53.73	-	54.06	53.73	54.06
9	Profit/(Loss) from Ordinary Activities before Tax (7±8)	(14.95)	15.90	(43.09)	(47.10)	(73.85)
10	Tax Expenses	-	-	-	-	-
11	Net Profit/(Loss) from Ordinary Activities after Tax (9±10)	(14.95)	15.90	(43.09)	(47.10)	(73.85)
12	Extraordinary item (Net of Tax expenses)	-	-	-	-	-
13	Net Profit/(Loss) for the period (11±12)	(14.95)	15.90	(43.09)	(47.10)	(73.85)
14	Paid-up Equity Share Capital-[Face Value. Rs 10]	970.18	970.18	970.18	970.18	970.18
15	Reserve excluding revaluation reserve as per Balance sheet of previous accounting year	-	-	-	394.20	443.90
16	Earning per share (EPS) (Face value of Rs.10 each)					
	a) Basic & Diluted EPS before Extraordinary items (Not annualized)	(0.15)	0.16	(0.44)	(0.49)	(0.76)
	b) Basic & Diluted EPS after Extraordinary items (Not annualized)	(0.15)	0.16	(0.44)	(0.49)	(0.76)
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	Number of Shares	5420671	5420671	5433671	5433671	5433671
	Percentage of Shareholding	55.87	55.87	56.01	56.01	56.01
2	Promoters and promoter group Shareholding					
	a Pledge / Encumbered					
	Number of Shares	NIL	NIL	NIL	NIL	NIL
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	Percentage of Shares (as a % of the total Share Capital of the Company)	NIL	NIL	NIL	NIL	NIL
	b Non encumbered					
	Number of Shares	4281129	4281129	4268129	4268129	4268129
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100.00
	Percentage of Shares (as a % of the total Share Capital of the Company)	44.13	44.13	43.99	43.99	43.99




Regd Office: 303, Morya Landmark-I, Opp Infinity Mall, Off New Link Road, Andheri (West), Mumbai - 400 053.

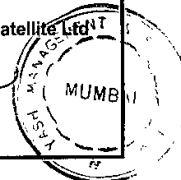
Tel: 91-22-67425443 Fax: 91-22-67425440 E-mail: yashman@hotmail.com

CIN : L65920MH1993PLC073309



Yash Management & Satellite Ltd.

PARTICULARS		3 Months ended 31/03/2015
B	INVESTORS COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved during the quarter	NIL
Notes :		
1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 18th May 2015		
2 The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.		
3 The Company has exposure to National Spot Exchange Ltd (NSEL) of Rs. 162.19 lacs with respect to the funded position. The NSEL has not been able to adhere to its payment obligations. The company has pursued legal action against NSEL and others by filling writ petition in Bombay High Court and criminal Complaint in Economic Offence Wing (EOW) via Investors Forum, outcome of which is still pending. The Company has already provided for an amount of Rs. 54.06 lacs in the year March 2014. Company has also provided Rs. 53.73 lacs in the year March 2015 which is disclosed under the head "Exceptional Items."		
4 Previous year / quarters figures has been regroup / rearranged wherever necessary.		
Place: Mumbai Date: 18/05/2015		For Yash Management & Satellite Ltd  Anurag Gupta Managing Director



Regd Office: 303, Morya Landmark-1, Opp Infinity Mall, Off New Link Road, Andheri (West), Mumbai - 400 053.

Tel: 91-22-67425443 Fax: 91-22-67425440 E-mail: yashman@hotmail.com

CIN : L65920MH1993PLC073309

Bansal Bansal & Co.

Chartered Accountants

**Auditor's Report On Financial Results of Yash Management & Satellite Ltd. Pursuant to
the Clause 41 of the Listing Agreement**

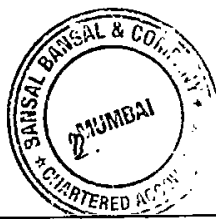
To
**Board of Directors of
Yash Management & Satellite Ltd.
Mumbai**

We have audited the accompanying annual financial results of **Yash Management & Satellite Ltd.** for the year ended **31st March 2015** attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. Attention is drawn to the fact that the figures for the quarter ended 31st March 2015 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also the figures upto the end of the third quarter had only been reviewed and not subjected to audit.

These financial results have been prepared on the basis of the annual financial statements and reviewed quarterly financial results of the company for each of the three quarters. Management is responsible for the preparation of these financial results that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and in compliance with Clause 41 of the listing Agreement.

This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Our responsibility is to express an opinion on these financial results based on our audit of the annual financial statements of the company for the year ended 31st March 2015. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



120, Building No.6, Mittal Industrial Estate, Andheri Kurla Road, Andheri (East), Mumbai - 400 059.

Tel.: +91 22 6662 2444 • Fax : +91 22 6662 2423 • E-mail : mail@bansalbansal.com

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- ii) give a true and fair view of the net profit and other financial information for the year ended 31st March 2015.

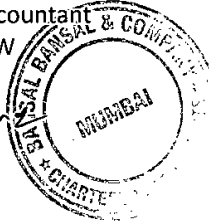
Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct

For Bansal Bansal & Co.

Chartered Accountant

FRN: 100986W

Jatin Bansal



Jatin Bansal

Partner

M.No. 135399

Mumbai, dated 18th May 2015



Yash Management & Satellite Ltd.

STATEMENT OF ASSETS & LIABILITIES

Particulars		As at 3/31/2015	As at 3/31/2014
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	97,018,000	97,018,000
	(b) Reserves and Surplus	39,419,291	44,389,671
	(c) Money received against share warrants	-	-
	Sub-total-Shareholders funds	136,437,291	141,407,671
2	Share Application money pending allotment	-	-
3	Non Current Liabilities		
	(a) Long Term borrowings	-	-
	(b) Deferred tax liabilities (Net)	-	-
	(c) Other Loan Term liabilities	-	-
	(d) Short term provisions	-	-
	Sub-total-Non Current Liabilities	-	-
4	Current Liabilities		
	(a) Short Term Borrowing	17,817,140	136,689
	(b) Trade Payables	-	-
	(c) Other Current Liabilities	184,398	180,253
	(d) Short - Term Provisions	10,779,773	5,406,373
	Sub-total-Current Liabilities	28,781,311	5,723,315
	TOTAL- EQUITY AND LIABILITIES	165,218,602	147,130,986
B	ASSETS		
1	Non - Current Assets		
	(a) Fixed Assets	2,614,185	2,479,124
	(b) Non - Current Investments	32,583,820	37,113,103
	(c) Deferred tax assets (net)	-	-
	(d) Long term loans and advances	-	-
	(e) Other non-Current Assets	-	-
	Sub-total-Non Current Assets	35,198,005	39,592,227
2	Current Assets		
	(a) Inventories	11,748,982	29,430,629
	(b) Trade Receivables	19,193,741	16,258,516
	(c) Cash and Cash equivalents	98,298,890	60,498,687
	(d) Short - Term Loans and Advances	778,984	1,132,177
	(e) Other Current Assets	-	218,750
	Sub-total-Current Assets	130,020,597	107,538,759
	TOTAL-ASSETS	165,218,602	147,130,986

Regd Office: 303, Morya Landmark-I, Opp Infinity Mall, Off New Link Road, Andheri (West), Mumbai - 400 053.

Tel: 91-22-67425443 Fax: 91-22-67425440 E-mail: yashman@hotmail.com

CIN : L65920MH1993PLC073309