



Aptech Limited
Regd. office: Aptech House
A-65, MIDC, Marol, Andheri (E),
Mumbai - 400 093.
T: 91 22 2827 2300
F: 91 22 2827 2399
www.aptech-worldwide.com

May 06, 2016

The Secretary/Listing Department/Corporate Relations
Stock Exchange, Mumbai
P. J. Towers, 25th Floor,
Dalal Street,
Mumbai - 400 001.
Fax No. 022-22723121/3719/2037/2039/2041/2061

The Manager – Listing Department / Corporate Relations
The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E),
Mumbai - 400 051.
Fax No.022-26598237/38

Company Scrip Code: 532475

ISIN No. : INE266F01018

Dear Sirs,

Sub: Audited Financial Results (Consolidated and Standalone) of the Company for the year ended 31st March, 2016

Please find enclosed herewith the Audited Financial Results (Consolidated and Standalone) of the Company for year ended 31st March, 2016 approved by the Board of Directors at its meeting held on 06th May, 2016 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and record.

Thanking you

Yours faithfully

For Aptech Limited

A handwritten signature in black ink, appearing to read "Ketan H. Shah".

Ketan H. Shah
Company Secretary
Encl.: As above.



PART I : STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2016

₹ in Lakhs

Particulars	Audited	Un Audited	Audited	Audited	
	Quarter ended			Year Ended	
	31st Mar'16 Refer note 6	31st Dec'15	31st Mar'15 Refer note 6	31st Mar'16	31st March'15
1. Income :					
a. Income from operations	3,970	3,564	4,626	16,101	16,756
b. Other operating income	35	60	40	232	293
Total Income	4,005	3,624	4,666	16,333	17,049
2. Expenditure :					
a. Employees cost	985	1,011	1,099	4,194	4,240
b. Training and Education expenses	1,673	1,132	1,764	6,208	6,176
c. Marketing and Advertisement expenses	217	176	374	1,097	1,331
d. Administration expenses	700	707	720	2,827	2,843
e. Depreciation	250	256	238	1,033	978
Total Expenses	3,825	3,282	4,195	15,359	15,568
3. Profit from operations before other income (1-2)	180	342	471	974	1,481
4. Other income	66	70	108	351	467
(a) Interest Income	95	79	102	330	405
(b) Other Income	(29)	(9)	6	21	62
5. Profit before interest and tax (3+4)	246	412	579	1,325	1,948
6. Interest and finance charges	13	3	10	28	37
7. Profit after interest but before tax (5-6)	233	409	569	1,297	1,911
8. Provision for Income Tax	48	133	74	278	342
9. Profit after tax but before Minority Interest (7-8)	185	276	495	1,019	1,569
10. Share of Profit (Loss) of Associate	(2)	-	(2)	(2)	(4)
11. Profit after Tax & share of loss of associate (9 + 10)	183	276	493	1,017	1,565
12. Paid-up Equity share capital (Face value ₹ 10 each)				3,989	3,989
13. Reserve excluding revaluation reserve				18,871	18,311
14. Earnings per share (of ₹ 10 each) (not annualised)					
Basic and Diluted (₹.)	0.46	0.69	1.23	2.55	3.92



CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED AS PER REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

₹ in Lakhs

Particulars	Audited Refer note 6	Unaudited	Audited Refer note 6	Audited	
	Quarter ended			Year ended	
	31st Mar'16	31st Dec'15	31st Mar'15	31st Mar'16	31st Mar'15
1) SEGMENT REVENUE					
A. Retail	2,914	2,729	3,397	13,026	13,382
B. Institutional	1,072	860	1,245	3,223	3,517
TOTAL	3,986	3,589	4,642	16,249	16,899
2) SEGMENT RESULTS (BEFORE EXCEPTIONAL ITEMS)					
A. Retail	682	639	858	2,814	3,458
B. Institutional	(49)	72	265	(13)	369
TOTAL	633	711	1,123	2,801	3,827
Less: Overhead including other expenses (unallocable)	475	464	693	1,918	2,512
TOTAL	158	247	430	883	1,315
3) SEGMENT RESULTS (AFTER EXCEPTIONAL ITEMS)					
A. Retail	682	639	858	2,814	3,458
B. Institutional	(49)	72	265	(13)	369
TOTAL	633	711	1,123	2,801	3,827
Less: Overhead including other expenses (unallocable)	475	464	693	1,918	2,512
TOTAL	158	247	430	883	1,315
Add: Other Unallocable Income	88	164	149	442	633
Less: Other Unallocable Expenses	13	2	10	28	37
TOTAL PROFIT BEFORE TAX	233	409	569	1,297	1,911
Particulars	As at 31st Mar'16	As at 31st Dec'15	As at 31st Mar'15		
1) CAPITAL EMPLOYED					
(SEGMENT ASSETS - SEGMENT LIABILITIES)					
A. Retail	3,070	3,120	3,023		
B. Institutional	981	995	1,106		
C. Unallocable Assets- Liabilities	4,407	3,878	3,299		
D. Investments and Goodwill on consolidation	11,082	11,083	11,083		
E. Cash and Cash Equivalent	3,320	3,560	3,789		
TOTAL	22,860	22,636	22,300		

Notes :

- 1) The Company has identified Business Segments as the primary segment. Segments have been identified taking into account the nature of services, the differing risks & returns, the organizational structure & the internal reporting system.
- 2) The figures for the previous quarters / Year have been regrouped/ reclassified wherever considered necessary to correspond with Current quarter / Year presentation.

For and on behalf of the Board of Directors of
Aptech Limited


Ninad Karpe
Managing Director & CEO

Place : MUMBAI
Date : 6th May, 2016





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Notes :

- 1 The above results have been reviewed by the Audit Committee of the Board and adopted at the meeting of the Board of Directors held on May 6, 2016. The Statutory Auditors of the Company have carried out a Audit of Consolidated and Standalone financial results of the Company for the quarter & Year ended March 31, 2016 and are published in accordance with Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 and the related report will be submitted to the concerned Stock exchanges.
- 2 Accounting policies and practices which are material in determining the results of operations for the period are consistent with those adopted in the audited financial statements for the year ended March 31, 2015.
- 3 The company had made an application for approval to the Central Government for waiver of excess remuneration paid to Managing Director for the financial year 2014-15. Application to Central Government seeking waiver of excess remuneration paid to the Managing Director and Whole time Director for the Financial Year 2015-16 is being made.
- 4 For the quarter ended March 31, 2016 on a standalone basis, Aptech Limited has reported (a) Turnover of Rs.2664 Lakhs (b) Profit before tax of Rs. 221 Lakhs and (c) Profit after tax of Rs.173 Lakhs.
- 5 Pursuant to the scheme of merger of Maya Entertainment Limited (wholly owned subsidiary) with Avalon Aviation Academy Private Limited (another wholly owned subsidiary) post order of Bombay High Court dated September 5, 2014 with effect from the appointed date i.e. April 1, 2013 adjustments have been made to the figures pertaining to the year ended March 31, 2014. As part of the said Scheme, the name of merged entity has been changed from Avalon Aviation Academy Private Limited to Maya Entertainment Limited post approval there of by Registrar of Companies on and from October 21, 2014.
- 6 Figures for the quarter ended March 31, 2016 are the balancing figures between Audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the current financial year.
- 7 The figures for the previous quarters / Year have been regrouped / reclassified where ever considered necessary to correspond with current year presentation

For and on behalf of the Board of Directors of
Aptech Limited


Ninad Karpe

Managing Director & CEO

Place : Mumbai

Date : 6th May ,2016



APTECH LIMITED
CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

₹ in Lakhs

Particulars	As At	As At
	31st Mar'16	31st Mar'15
	Audited	Audited
(I) EQUITY AND LIABILITIES		
1 SHARE HOLDERS' FUNDS		
(a) Share capital	3,989	3,989
(b) Reserves and surplus	18,871	18,311
	Sub- total - Shareholders Funds	22,860
2 NON CURRENT LIABILITIES		
(a) Long term provisions	183	212
	Sub- total - Non current liabilities	183
3 CURRENT LIABILITIES		
(a) Trade payables	1,176	974
(b) Other current liabilities	1,921	1,673
(c) Short term provisions	46	912
	Sub- total - Current liabilities	3,143
	TOTAL EQUITY AND LIABILITIES	26,186
		26,072
(II) ASSETS		
1 NON CURRENT ASSETS		
(A) Fixed assets	3,264	3,378
(B) Non current investments	11,082	11,083
(C) Long term loans and advances	3,732	3,418
	Sub- total - Non current assets	18,078
2 CURRENT ASSETS		
(i) Inventories	408	415
(ii) Trade receivables	4,025	3,365
(iii) Cash and cash equivalents	3,320	3,789
(iv) Short term loans and advances	355	624
	Sub- total - Current assets	8,108
		8,193
	TOTAL ASSETS	26,186
		26,072





To:

The Board of Directors of Aptech Limited

1. We have audited the quarterly consolidated financial results of **APTECH LIMITED** for the quarter ended 31st March 2016 and the consolidated year to date results for the year 1st April 2015 to 31st March 2016 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements which are responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.
3. We did not audit the financial statements of 5 (five) subsidiaries, One Associate, and One Joint Venture included in the consolidated quarterly financial results and consolidated year to date results, whose consolidated interim financial statements reflect total assets of Rs. 13,942.01 lakhs as at March 31, 2016 as well as the total revenue of Rs.3,184.96 lakhs for the financial year ended March 31, 2016 and Rs329.04 lakhs for the quarter ended March 31, 2016. These interim financial statements and other financial information have been audited by other auditors whose reports have been furnished to us, and our opinion on the quarterly financial results and the year to date results, to the extent they have been derived from such interim financial statements is based solely on the report of such auditors.

Basis for Modified Opinion

4. Attention is drawn to Note No.3 regarding the payment of managerial remuneration for Financial Year (FY) 2015-16, in excess of amount payable as per the provisions of the Act, to the Managing Director and the Whole Time Director aggregating to Rs.140.25 Lakhs for which application for approval of Central Government will be made by the Company. Such excess remuneration paid to the Managing Director for FY 2014-15 amounting Rs.146.31 Lakhs for which approval of Central Government is awaited.





5. In our opinion and to the best of our information and according to the explanation given to us these consolidated quarterly financial results as well as the consolidated year to date results subject to Para 4 :

- (i) include the quarterly financial results and year to date of the following entities
 - a) Aptech Limited FZE – Subsidiary
 - b) Aptech Global Investment –Subsidiary
 - c) Aptech Ventures Limited – Subsidiary
 - d) Aptech Investment Enhancers Limited – Subsidiary
 - e) AGLSM SDN BHD – Subsidiary
 - f) Aptech Philippines – Associate
 - g) Aptech Hungama Digital Learning LLP –Joint Venture

- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

- (iii) give a true and fair view of the consolidated net profit and other financial information for the quarter ended 31st March 2016 as well as the consolidated year to date results for the period from 1st April 2015 to 31st March 2016.

For Khimji Kunverji & Co
Chartered Accountants
Firm Registration No 105146W

A handwritten signature in black ink, appearing to read 'H Dedhia'.

Hasmukh Dedhia
Partner (F - 33494)

Place: Mumbai
Date: May 06, 2016





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APTECH LIMITED

PART 1. STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH'2016

₹ in Lakhs

Particulars	Audited	Unaudited	Audited	Audited	
	Quarter ended			Year ended	
	31st Mar'16 Refer note 4	31st Dec'15	31st Mar'15 Refer note 4	31st Mar'16	31st March'15
1. Income :					
a. Income from operations	2,637	2,439	2,929	8,911	9,863
b. Other operating income	27	54	27	174	179
Total Income	2,664	2,493	2,956	9,085	10,042
2. Expenditure :					
a. Employees cost	543	566	665	2,299	2,445
b. Training and Education expenses	1,247	767	1,051	3,086	3,226
c. Marketing and Advertisement expenses	146	137	324	654	860
d. Administration expenses	393	317	367	1,416	1,387
e. Depreciation	158	156	141	642	577
Total Expenses	2,487	1,943	2,548	8,097	8,495
3. Profit from operations before other income (1-2)	177	550	408	988	1,547
4. Other income	57	74	120	335	480
(a) Interest Income	80	78	102	314	377
(b) Other Income	(23)	(4)	18	21	103
5. Profit before interest and tax (3+4)	234	624	528	1,323	2,027
6. Interest and finance charges	13	3	10	27	37
7. Profit from ordinary activities before tax (5 - 6)	221	621	518	1,296	1,990
8. Provision for Income Tax	48	133	74	277	342
9. Profit after Tax (7 - 8)	173	488	444	1,019	1,648
10. Paid-up Equity share capital (Face value ₹ 10 each)				3,989	3,989
11. Reserve excluding Revaluation reserve				17,607	17,047
12. Earnings per share (of ₹ 10 each) (not annualised)					
Basic and Diluted (₹.)	0.43	1.22	1.11	2.55	4.13





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STANDALONE SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED AS PER REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

₹ in Lakhs

Particulars	Audited	Unaudited	Audited	Audited	
	Quarter ended			Year ended	
	31st Mar'16 Refer note 4	31st Dec'15	31st March'15 Refer note 4	31st March'16	31st March'15
1) SEGMENT REVENUE					
A. Retail	1,983	1,934	2,113	7,205	8,085
B. Institutional	666	520	821	1,793	1,839
TOTAL	2,649	2,454	2,934	8,998	9,924
2) SEGMENT RESULTS (BEFORE EXCEPTIONAL ITEMS)					
A. Retail	598	784	693	2,498	3,003
B. Institutional	11	127	232	215	340
TOTAL	609	911	925	2,713	3,343
Less: Overhead including other expenses (unallocable)	431	403	544	1,797	1,920
TOTAL	178	508	381	916	1,423
3) SEGMENT RESULTS (AFTER EXCEPTIONAL ITEMS)					
A. Retail	598	784	693	2,498	3,003
B. Institutional	11	127	232	215	340
TOTAL	609	911	925	2,713	3,343
Less: Overhead including other expenses (unallocable)	431	403	544	1,797	1,920
TOTAL	178	508	381	916	1,423
Add: Other Unallocable income	56	115	147	407	604
Less: Other Unallocable expenses	13	2	10	27	37
TOTAL PROFIT BEFORE TAX	221	621	518	1,296	1,990
Particulars	As at 31st March'16	As at 31st Dec'15	As at 31st March'15		
1) CAPITAL EMPLOYED (SEGMENT ASSETS - SEGMENT LIABILITIES)					
A. Retail	2,372	2,442	2,209		
B. Institutional	558	472	489		
C. Unallocable Assets- Liabilities	3,929	3,397	2,906		
D. Investments and Advances to Subsidiaries	11,730	11,713	11,777		
E. Cash and Cash Equivalent	3,007	3,358	3,655		
TOTAL	21,596	21,382	21,036		

Notes :

- 1) The Company has identified Business Segments as the primary segment. Segments have been identified taking into account the nature of services, the differing risks & returns, the organizational structure & the internal reporting system.
- 2) The figures for the previous quarters / Year have been regrouped/ reclassified wherever considered necessary to correspond with Current quarter /Current year presentation.

For and on behalf of the Board of Directors of
 Aptech Limited


 Ninad Karpe
 Managing Director & CEO

Place : Mumbai
 Date : 6th May ,2016





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Notes :

- 1 The above results have been reviewed by the Audit Committee of the Board and adopted at the meeting of the Board of Directors held on May 6, 2016. The Statutory Auditors of the Company have carried out a Audit of Standalone financial results of the Company for the quarter & Year ended March 31, 2016 and are published in accordance with Regulation 33 of the SEBI (Listing obligations and Other Requirements) Regulations, 2015 and the related report will be submitted to the concerned Stock exchanges.
- 2 Accounting policies and practices which are material in determining the results of operations for the period are consistent with those adopted in the audited financial statements for the year ended March 31, 2015.
- 3 The company had made an application for approval to the Central Government for waiver of excess remuneration paid to Managing Director for the financial year 2014-15. Application to Central Government seeking waiver of excess remuneration paid to the Managing Director and Whole time Director for the Financial Year 2015-16 is being made.
- 4 Figures for the quarter ended March 31, 2016 are the balancing figures between Audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the current financial year.
- 5 The figures for the previous quarters / Year have been regrouped / reclassified where ever considered necessary to correspond with current year presentation

**For and on behalf of the Board of Directors of
Aptech Limited**


Ninad Karpe
Managing Director & CEO

Place : Mumbai
Date : 6th May ,2016



STATEMENT OF ASSETS AND LIABILITIES

₹ in Lakhs

Particulars	As At	As At
	31st March'16	31st March'15
	Audited	Audited
(I) EQUITY AND LIABILITIES		
1 SHARE HOLDERS' FUNDS		
(a) Share capital	3,989	3,989
(b) Reserves and surplus	17,607	17,047
Sub- total - Shareholders Funds	21,596	21,036
2 NON CURRENT LIABILITIES		
(a) Long term provisions	140	167
Sub- total - Non current liabilities	140	167
3 CURRENT LIABILITIES		
(a) Trade payables	859	690
(b) Other current liabilities	1,020	1,033
(c) Short term provisions	38	880
Sub- total - Current liabilities	1,917	2,603
TOTAL EQUITY AND LIABILITIES	23,653	23,806
(II) ASSETS		
1 NON CURRENT ASSETS		
(A) Fixed assets	2,389	2,526
(B) Non current investments	8,658	8,619
(C) Long term loans and advances	2,915	2,720
Sub- total - Non current assets	13,962	13,865
2 CURRENT ASSETS		
(i) Inventories	85	105
(ii) Trade receivables	3,252	2,798
(iii) Cash and cash equivalents	3,007	3,655
(iv) Short term loans and advances	3,347	3,383
Sub- total - Current assets	9,691	9,941
TOTAL ASSETS	23,653	23,806





To:

Board of Directors of Aptech Limited

1. We have audited the quarterly financial results of **APTECH LIMITED** (the Company) for the quarter ended 31st March 2016 and the year to date results for the year from 1st April 2015 to 31st March 2016 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements which are responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; and other accounting principles generally accepted in India
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion

Basis for Modified Opinion

3. Attention is drawn to Note No. 3 regarding the payment of managerial remuneration for Financial Year (FY) 2015-16, in excess of amount payable as per the provisions of the Act, to the Managing Director and the Whole Time Director aggregating to Rs 140.25 Lakhs for which application for approval of Central Government will be made by the Company. Such excess remuneration paid to the Managing Director for FY 2014-15 amounting Rs 146.31 Lakhs for which approval of Central Government is awaited.
4. In our opinion and to the best of our information and according to the explanation given to us these quarterly financial results as well as the year to date results subject to Para 3 :
 - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March 2016 as well as the year to date results for the period from 1st April 2015 to 31st March 2016

For Khimji Kunverji & Co
Chartered Accountants
Firm Registration No 105146W


Hasmukh Dedhia
Partner (F - 33494)



Place: Mumbai
Date: May 06, 2016